DRIVER CHINA SIXTEEN

OFFERING CIRCULAR

Volkswagen Finance (China) Co., Ltd.

(A company with limited liability

formed in accordance with laws and regulations of the People's Republic of China)

Originator / Servicer

CHINA FOREIGN ECONOMY AND TRADE TRUST CO., LTD.

(A company with limited liability

formed in accordance with laws and regulations of the People's Republic of China)

Trust Company / Issuer

CITIC Securities Company Limited	**BNP Paribas (China) Limited**	**Mizuho Bank (China), Ltd.**	**China Everbright Bank Company Limited**
Lead Underwriter / Bookrunner	Joint Lead Underwriter	Joint Lead Underwriter	Joint Lead Underwriter

23 May 2025

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person accepts any liability or responsibility whatsoever in respect of any difference between the Offering Circular distributed to you in electronic format and the hard copy version available to you on request from the offices of CITIC Securities Company Limited, North Tower, Excellence Times Square (Phase II), No. 8, Zhongxin 3rd Road, Futian District, Shenzhen, Guangdong, People's Republic of China.

This English translation of this offering circular is for the convenience of certain investors only. The official offering circular is in Chinese, and investors are only entitled to rely on the official Chinese offering circular. If there are differences between the Chinese offering circular and this English translation of the offering circular, the Chinese offering circular will prevail.

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DATE : 23 May 2025

OFFERING CIRCULAR

≡**Driver**
≡**CHINA Sixteen**

CHINA FOREIGN ECONOMY AND TRADE TRUST CO., LTD.
as Issuer of Driver China sixteen

(A trust company formed in accordance with laws and regulations of the People's Republic of China)

RMB 3,442,000,000.00 Class A Asset Backed Notes due 2032, issue price: 100 per cent

RMB 358,000,000.00 Subordinated Notes due 2032

The Class A Asset Backed Notes (the "**Class A Notes**", the "**Senior Asset Backed Notes**" or "**Senior Notes**") and the Subordinated Notes (together with the Senior Notes the "**Notes**") entitle each Noteholder to demand the payment of a particular amount of interest and/or principal only, if and to the extent sufficient amounts have been received by CHINA FOREIGN ECONOMY AND TRADE TRUST CO., LTD. (the "**Issuer**") from Collections in particular in respect of Principal and Interest under the Purchased Receivables or from the enforcement of the Loan Collateral. The aggregate nominal amount of the Notes plus an amount of RMB 200,003,601.27 for overcollateralisation purposes equals the present value of the Purchased Receivables discounted at the date of 30 April 2025 at the Discount Rate of 3.3475 per cent. per annum. Subject to the Order of Priority each Senior Noteholder is entitled to the payment of RMB 100 of principal per Senior Note plus applicable interest. Payments of principal and interest on each Class of Notes will be made monthly in arrear on the 26th day of each month in each year, subject to adjustment for non-Business Days, commencing on the Payment Date falling on 26 June 2025. The Notes will bear interest at the interest rates determined by way of book building issuance through the book building issuance system in respect of the Class A Notes (the "**Class A Notes Interest Rate**") and fixed interest rate in respect of the Subordinated Notes, which shall be determined prior to the Issue Date. The amount of interest payable in respect of each Class of Notes on any Payment Date shall be calculated not later than the 1st day of the relevant Interest Period by applying the applicable interest rate to the principal amount outstanding immediately prior to such Payment Date and multiplying the amount thereof by a fraction with the numerator being the actual number of days in such Interest Period and the denominator being 365, all as determined by the Trust Company.

The issue of Class A Notes and Subordinated Notes (the "**Issue**") has been initially registered with the China Credit Assets Registry & Exchange Co., Ltd. (the "**CCRE**"), obtained the *Notice of Issuance of Information Registration Code for Credit Asset Securitization (Product Information Registration Code:* A2025000017*)* and been approved by the People's Bank of China (the "PBOC") under the *Decision of the People's Bank of China to Grant Administrative Permission* (ref. Yin Xu Zhun Yu Jue Zi [2024] No. 20).

Ratings are assigned to the Senior Notes by China Bond Rating Co., Ltd. ("**China Bond Ratings**" or "**CBR**") and China Chengxin International Credit Rating Co., Ltd. ("**CCXI**") The Trust Company agrees that China Bond Rating Co., Ltd. shall be engaged by CITIC Securities Company Limited acting as the Lead Underwriter of the Notes who is representing the Noteholders, at the cost of the Trust Assets.

The Issuer accepts full responsibility for the information contained in this Offering Circular, notwithstanding that the Originator, the Lead Underwriter, the Joint Lead Underwriters or any other party where any of these parties has expressly accepted responsibility for its own description or information which it provides in this Offering Circular, provided that, with respect to any information included herein and specified to be sourced from a third party (i) the Issuer confirms that any such information has been accurately reproduced and as far as the Issuer is aware and is able to ascertain from the information available to it from such third party, no facts have been omitted, the omission would render the reproduced information inaccurate or misleading and (ii) the Issuer has not independently verified any such information and accepts no responsibility for the accuracy hereof. The Issuer has taken all reasonable care to ensure that the information given in this Offering Circular is to the best of its knowledge in accordance with the facts and does not omit anything likely to affect its importance. The Issuer has taken all reasonable care to ensure that the information stated herein is true and accurate in all material respects and that there are no other material facts the omission of which would make misleading any statement herein, whether of fact or opinion. VWFC as the Originator and Servicer only accepts responsibility for any information in this Offering Circular relating to the Purchased Receivables, the Loan Collateral, risk factors relating to the Purchased Receivables, the information contained in "DESCRIPTION OF THE PURCHASED RECEIVABLES AND THE LOAN COLLATERAL".

No person has been authorised to give any information or to make any representations, other than those contained in this Offering Circular, in connection with the issue and sale of the Notes and, if given or made, such information or representations must not be relied upon as having been authorised by the Originator, the Issuer, the Lead Underwriter and the Joint Lead Underwriters shown on the cover page or any other parties described in this Offering Circular.

Neither the delivery of this Offering Circular nor any offering, sale or delivery of any Notes shall, under any circumstances, create any implication (i) that the information in this Offering Circular is correct as of any time subsequent to the date hereof, or (ii) that there has been no adverse change in the financial situation of the Issuer or with respect to VWFC since the date of this Offering Circular or the balance sheet date of the most recent financial statements or (iii) that any other information supplied in connection with the issue of the Notes is correct at any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.

The Notes in this issue represent only corresponding shares in the beneficiary interests in the special purpose Trust and do not constitute liabilities of the Originator, the Trust Company or any other organization towards the investors. The recourse of investors under the Notes in this Issue is limited to the Trust Assets. The Originator assumes no obligation or liability for any losses that may arise in the course of the credit asset securitization other than the duties it may be required to assume as Grantor under the Trust Agreement and as Servicer under the Servicing Agreement. The Issuer's obligation to investors for payment of the principal of and benefits from the Notes is limited to the Trust Assets.

Investors purchasing Notes in this Issue should carefully read this Offering Circular and the relevant disclosure documents and make independent investment judgements. The approvals for the Issue given by the competent authorities do not constitute any appraisal of the investment value or any judgement of the investment risk of the Notes in this issue.

The basic offering information provided in this Offering Circular does not purport to be complete and is qualified in its entirety by the detailed information appearing elsewhere in this Offering Circular and related documents referred to herein. For a discussion of certain risk factors to be construed in connection with an investment in the Notes, see "RISK DECLARATION FOR INVESTORS".

For reference to the definitions of capitalised terms appearing in this Offering Circular, see "MASTER DEFINITIONS SCHEDULE". *Capitalised terms not specifically defined in the basic offering information shall have the respective meanings set out in Clause 1 of the MASTER DEFINITIONS SCHEDULE dated on the Signing Date for identification purposes by the Transaction Parties.*

PARTICIPATING INSTITUTIONS

Originator / Servicer	**Volkswagen Finance (China) Co., Ltd. ("VWFC")**

Registered Address: 101 First Floor, Second Floor, Third Floor, Fourth Floor, 501 Fifth Floor, Building 3, No. 15 Furong Street Wangjing, Chaoyang District, Beijing, People's Republic of China

Legal Representative: Liu Jun

Contact:Zheng Dan, Chen Yuemei, He Shan

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Post Code: 100102

Fax: +86 10 6591 1606

Website: www.volkswagen-finance-china.com.cn

Issuer / Trust Company **CHINA FOREIGN ECONOMY AND TRADE TRUST CO., LTD. ("FOTIC")**

Registered Address: F6, Middle Building, Chemsunny World Trade Centre, 28 Fuxingmen Nei Street, Xicheng District, Beijing

Legal Representative: Li Qiang

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Telephone: 010-57392879, 010-57392702, 010-57392648,010-59569727, 010-57392858

Post Code: 100031

Fax: /

Website: www.fotic.com.cn

Lead Underwriter/Bookrunner **CITIC Securities Company Limited (CITIC)**

Registered Address: North Tower, Excellence Times Square (Phase II), No. 8, Zhongxin 3rd Road, Futian District, Shenzhen, Guangdong, People's Republic of China

Legal Representative: Zhang Youjun

Contact: Bi Ziqiang, Yang Kaiyu, Xu Yinan, Yang Tao

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Post Code: 100026

Fax: /

Website: https://www.citics.com

Joint Lead Underwriter **BNP Paribas (China) Limited ("BNPP")**

Registered Address: Room 1701-1708 & 1804-1807, 17F & 18F, No. 479 Lujiazui Ring Road, Pilot Free Trade Zone, Shanghai, People's Republic of China

Legal Representative: Paul Yang

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Post Code: 200120

Fax: /

Website: https://china.bnpparibas.com/zh/

Joint Lead Underwriter	**Mizuho Bank (China), Ltd.** ("**Mizuho**")

Registered Address: 21F, 23F Shanghai World Financial Center, 100 Century Avenue, China (Shanghai) Pilot Free Trade Zone

Legal Representative: Yoshiura Kenya

Contact: Ruiqi Duan, Liang Wang, Ziting Zhang, Hanlu Zhang, Jingyi Quan,Yuqing Ma

Telephone: 010-65251888-3300, 010-65251888-3302, 021-38558392, 021-38558349, 010-65251888-3301, 021-38558355

Post Code: 200120

Fax: 021-68776001

Website: www.mizuhogroup.com/asia-pacific/china/cn

Joint Lead Underwriter	**China Everbright Bank Company Limited** ("CEB")

Registered Address: China Everbright Center, 25 Jia, 25 Taipingqiao Avenue, Xicheng District, Beijing, China

Legal Representative: Wu Lijun

Contact: Tianwei Liu

Telephone: 010-63639406

Post Code: 100033

Fax: 010-63639384

Website: www.cebbank.com

Account Bank	**Postal Savings Bank of China Beijing Branch** ("PSBC Beijing Branch")

Registered Address: No. 6 Jia 1, Courtyard 2, Beijiadi Road, Fengtai District, Beijing

Person in Charge: Zhou Ying Hui

Contact: Fan Wen

Telephone: +86 10-8910 8612

Post Code: 100068

Website: https://www.psbc.com/cn/

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Registry / Paying Agent	**China Central Depository and Clearing Co., Ltd. ("CCDC")**
	Registered Address: No. 10, Financial Street, Xicheng District, Beijing, People's Republic of China
	Legal Representative: Wang Daqing
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	Fax: +86 10 8817 0752
	Website: www.chinabond.com.cn
Rating Agencies	**China Bond Rating Co., Ltd. ("China Bond Ratings" or "CBR")**
	Registered Address: 5/F, Building 6, No.1 Yard, Yuetan South Street, Xicheng District, Beijing, People's Republic of China
	Legal Representative: Feng Guanghua
	Contact: Zhao Guanglei
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	Website: www.chinaratings.com.cn
	China Chengxin International Credit Rating Co., Ltd. ("CCXI")
	Registered Address: Room 60101, Building 1, No.2 Nanzhugan Lane, Dongcheng District, Beijing
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	Post Code: 100010
	Fax: +86 10 66426100
	Website: www.ccxi.com.cn

Transaction Counsel	**King & Wood Mallesons** ("**KWM**")
	Registered Address: 17th -18th Floor, East Tower, Building 1, World Financial Center 1 Dongsanhuan Zhonglu, Chaoyang District, Beijing, People's Republic of China
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	Website: www.kwm.com
Accountant	**Ernst & Young Hua Ming LLP** ("**Ernst & Young**")
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	Post Code: 100738
	Website: www.ey.com
Tax Advisor	**KPMG Advisory (China) Limited Beijing Branch** ("**KPMG**")
	Registered Address: Room 810, 8/F, Office Tower E2, Oriental Plaza, No. 1 East Chang An Ave, Beijing, People's Republic of China
	Legal Representative: JIANG LIQIN
	Contact: Li XiaoLei
	Telephone: +86 8508 7410
	Post Code: 100738
	Website: www.kpmg.com

GENERAL INFORMATION OF THE NOTES

	Class A Notes	**Subordinated Notes**
Nominal Amount	3,442,000,000.00	358,000,000.00
Interest Rate	Fixed interest rate, which shall be determined through the book building issuance on the Issue Date, being 1.78%	Fixed interest rate, which shall be determined prior to the Issue Date
Percentage	86.05%	8.95%
Nominal Value of Each Note	RMB100	N/A
Coupon Rate	1.78%	N/A
Issue Price	100%	N/A
Scheduled Repayment Date	26 March 2030	26 March 2030
Expected Maturity Date	26 February 2028	26 February 2028
Legal Maturity Date	26 March 2032	26 March 2032
China Bond Ratings	AAA_{sf}	N/A
CCXI	AAA_{sf}	N/A
Form	Asset Backed Notes	Asset Backed Notes
Listing	To be traded on the National Interbank Bond Market	To be traded in accordance with the rules and procedures prescribed by PBOC

CONTENT

I. Primary Table

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[1] Formerly CBIRC, the same as below.

II. Secondary Table

IMPORTANT INFORMATION

The Asset Backed Notes are issued pursuant to the *Notice of Issuance of Information Registration Code for Credit Asset Securitization (Product Information Registration Code:* A2025000017*)* and the *Decision of the People's Bank of China to Grant Administrative Permission (Yin Xu Zhun Yu Jue Zi [2024] No. 20)*.

The Issuer confirms that, as of the date indicated in the cover of this Offering Circular, this Offering Circular does not contain any falsehoods, misleading statements or major omissions.

The Asset Backed Notes represent only corresponding shares in the beneficiary interests in the special purpose Trust and do not constitute liabilities of the Originator, the Trust Company or any other organization towards the investors. The recourse of investors under the Asset Backed Notes is limited to the Trust Assets. The Originator assumes no obligation or liability for any losses that may arise in the course of the credit asset securitization other than the duties it may be required to assume as Grantor under the Trust Agreement and as Servicer under the Servicing Agreement. The Trust Company's obligation to investors for payment of the principal of and benefits from the Asset Backed Notes is limited to the Trust Assets.

Investors purchasing the Asset Backed Notes should carefully read this Offering Circular and the relevant disclosure documents and make independent investment judgements. The approvals for this issue given by the competent authorities do not constitute any appraisal of the investment value or any judgement of the investment risk of the Asset Backed Notes in this issue.

Abstracts of opnions of the intermediary agencies in this Offering Circular, including the rating reports, legal opinion, accounting opinion and tax opinion, have been verified by relevant intermediary agencies, and the Issuer shall ensure the authenticity and accuracy of its references.

SPECIAL NOTICE

On 25 March 2024, Volkswagen Finance (China) Co., Ltd. has disclosed the *Volkswagen Finance (China) Co., Ltd.'s Registration Application of Driver China Auto Loan Securitization in Future Two Years* on the official website of Chinabond, ChinaMoney and Beijing Financial Assets Exchange.

The Class B Notes will not be issued in the Driver China sixteen transaction. Therefore the description of Class B Notes is not included in this Offering Circular compared with the registration information of Driver China Auto Loan Securitization.

The other key terms of the Asset Backed Notes under Driver China sixteen has not been changed.

1.   RISK DISCLOSURE FOR INVESTORS

Any prospective investor should carefully consider the following risk factors when it appraises the Notes and before it purchases the Notes.

Concentration Risk

Concentration risk means the risks that are arising from the concentration in respect of the type of the Borrowers, the geographic region, the brand of automobile, the amount of automobile loans, the type of automobile loans and other aspects with respect to the Purchased Receivables.

In order to mitigate the concentration risk, the Issuer will diversify the asset pool to include the automobile loans lent to both corporate clients and individual clients in different cities for various brands of automobiles by virtue of different types of credit.

Structural Risk

Structural Risk means the risks that are attributable to the complication of the transaction structure due to the involvement of various parties and the existence of complex mechanisms, such as "red pool" and "black pool" cut and the Targeted Overcollateralisation Amount etc.

The Issuer will introduce the transaction in details to the investors in investor presentations; the Transaction Documents will also clearly establish the legal relationship of rights and obligations among the parties to the transaction; the Issuer will disclose information strictly in accordance with relevant laws, regulations and policies in order to avoid insufficiently transparent dealings; the Offering Circular will include a comprehensive information disclosure to investors; during the life of the asset-based note, the trustee will periodically publish a trustee report and occasionally publish any major matters which could affect the interests of the investors, in order to improve the transparency of the securitization process; and the Issuer will engage Ratings Agencies to provide the initial rating as well as follow-up ratings throughout the life of the relevant securities.

Credit Risk

Credit risk refers to the risk of failure to repay the principal and interest of the Notes or failure to repay the same as scheduled, thereby causing the investors to sustain losses. As the principal of and earnings from the Notes is reliant on the collection of principal and interest on the loans from the asset pool and the corresponding credit enhancement arrangement, the credit risk of the loan per se is the most important factor in terms of the credit risk posed by the Notes.

The Notes provide safeguards against credit risk mainly through the following measures: the Issuer has established a "bankruptcy remoteness" mechanism by means of transaction arrangements; formulated strict pool entry standards; separated the Notes into different Classes so that Subordinated Noteholders provide credit protection for Senior Noteholders in order to enhance credit internally and engaged authoritative Rating Agencies with market accountability to assign credit ratings.

Early Repayment Risk

The Borrower may for various reasons repay all or part of the principal of the loan ahead of schedule. As the Issuer intends to use the pass-through securities method for the Notes, early repayment of the principal by the Borrower will directly trigger early repayment of the principal of the Notes, thereby affecting the term of and earnings from the Notes.

The Notes provide safeguards against early repayment risk mainly through the following measures: in the course of designing asset-backed note products, the Issuer has created a mathematical model using applied calculation methods to analyze the historical data and predict future cash-flows in order to complete the structured design of

the Notes. However, as it is not possible that the cash-flow predicted on the basis of the historical data and the actual cash-flow will be entirely consistent, investors will inevitably bear some early repayment risk.

Liquidity Risk

Liquidity risk with regard to Notes means the risk that the investor sustains losses due to inability to sell the relevant securities at a fair price within a reasonable period. After the completion of the Issue of the Notes, the Trust Company will apply for the Notes to be traded at the National Interbank Bond Market. However, it cannot be assured that the issued Notes will be approved by the PBOC to be traded. Furthermore, even if such approval is obtained, as repayment of the principal and interest of the Notes is different from that of ordinary securities and the value appraisal method is somewhat exceptional and as the PRC's asset securitization market is still at the initial phase, investors do not adequately understand the same and are not sufficiently familiar with the relevant methodology. Accordingly, the issue of low liquidity will remain in the short term. However, if investors treat the Notes as long-term investments and plan on holding the same to maturity, they will be relatively unaffected by liquidity risks. In line with the development of the asset securitization market, expansion of the investor base and the emergence of new laws and regulations, we believe that the liquidity risk will be reduced step by step.

Interest Rate Risk

Interest rate risk means the risk that fluctuations in market interest rates will affect the price of the Notes thereby causing investors to sustain losses. Interest rate risk is a risk which affects all fixed income securities. Compared to other fixed income securities, the interest rate risk for the Notes has its own characteristics: fluctuations in the interest rate will affect repayments by the Borrower, thereby causing fluctuations in asset pool cash-flow and affecting the price of the Notes.

Interest rate risk is unavoidable for fixed income securities, and the possibility of loss can be reduced only through analysis of market trends by investors themselves coupled with the use of interest rate risk control methods. For this securitization, the Issuer will fully disclose to investors those features of the interest rate risk pertaining to the Notes that differ from those pertaining to other types of securities, and investors should make their investment decisions based on their own needs.

Operational Risk

Operational risk means the risk of inappropriate action by the relevant parties in terms of the transaction structure or the transaction timetable that causes investors to sustain capital losses. This includes potential ethical risks resulting from asymmetric information.

Operational risk may originate from an investor's own internal risk controls, or from an intermediary engaged for this particular asset securitization. With respect to the latter, the following measures have been taken to reduce the operational risk to investors for this securitization transaction: the Transaction Documents have strictly established the legal relationship of rights and obligations among the parties to the transaction so as to ensure the legality, integrity and tightness of the agreements signed among the parties; the Issuer will disclose information strictly in accordance with relevant laws, regulations and policies in order to avoid insufficiently transparent dealings; the Offering Circular will include a comprehensive information disclosure to investors; during the life of the asset-based note, the trustee will periodically publish a trustee report and occasionally publish any major matters which could affect the interests of the investors, in order to improve the transparency of the securitization process; and the Issuer will engage Ratings Agencies to provide the initial rating as well as follow-up ratings throughout the life of the relevant securities.

Legal Risk

Legal risk means the risks that the contracts would not be implemented due to certain defects of financial regulations, misunderstanding of provisions by relevant parties, lack of enforcement or ambiguity of provisions etc., as well as other risks in connection with litigation, adverse judgment and deficiency of legal instruments.

The legal risk exists during the life of a contract, including the signing of the contract, the performance of the contract and any dispute resolution proceedings in relation to the contract.

Risk from Order of Priority Change after Foreclosure Event

Following the occurrence of a Foreclosure Event, the Issuer will adjust the Order of Priority, and distributions will be made distribute from the Available Distribution Amount and the amount credited to Cash Collateral Account according to the following Order of Priority: 1. amounts payable by the Issuer in respect of taxes in relation to the Trust; 2. the Servicer Fee payable to the Servicer; 3. on a pari passu basis, the Trust Company Fee and Expenses payable to the Trust Company, the Expenses (including those Expenses in relation to the performance of the notification obligations referred to the Trust Agreement) payable to the Servicer (or replacement Servicer), the Custodian Fee and Expenses payable to the Account Bank, the Paying Agent Fee and Expenses payable to the Paying Agent, the Rating Agencies Fee and Expenses payable to the Rating Agencies, and the Auditor Fee payable to the Auditor; 4. amounts payable in respect of interest accrued during the immediately preceding Interest Period plus Interest Shortfalls (if any) on the Class A Notes; 5. to the holders of the Class A Notes in respect of principal until the Class A Notes are redeemed in full; 6. amounts payable in respect of accrued and unpaid interest on the Subordinated Notes (including, without limitation, overdue interest); 7. (i) prior to the satisfaction of Clean-Up Call Conditions or in the case that the Clean-Up Call Conditions are satisfied but the Originator does not exercise the Clean-Up Call, to the Subordinated Noteholders for repayment of outstanding principal amounts of Subordinated Notes on condition that the outstanding principal amounts of Subordinated Notes after repayment is no less than an agreed percentage of the then outstanding principal amount of the Notes; or (ii) after the satisfaction of Clean-Up Call Conditions and the Originator choose to exercise the Clean-Up Call, to the Subordinated Noteholders, for repayment of outstanding principal amounts of Subordinated Notes until it has been reduced to zero; and 8.to pay all remaining excess to the Originator by way of final success fee.

Therefore following the occurrence of a Foreclosure Event, the Subordinated Notes will be the first and the Class A Notes will be the last, to suffer the loss.

Impact of PRC Laws

The issue and trading of the Asset Backed Notes involve a series of complex legal relationships. Following is general outline of the factors under PRC law which will affect the Asset backed Noteholders. This general outline does not constitute an exhaustive description of all the legal issues. Asset Backed Noteholders should factor in the nature of these particular Asset Backed Notes and the Chinese political and legal environment, and carry out any further investigation they deem appropriate based on their own judgment.

<u>The Legal and Regulatory Framework for Credit Asset Securitization Transactions</u>

In the PRC, credit asset securitization projects mainly mean structured financing activities pursuant to which a financial institution in the banking sector acting as the Originator places credit assets in the custody of a trustee for the trustee to issue beneficiary securities to institutional investors in the form of asset backed notes and pay the earnings on the Asset Backed Notes using the cash generated from the relevant assets. The main oversight authorities for credit asset securitization transactions are the National Financial Regulatory Administration (formerly known as " China Banking and Insurance Regulatory Commission", the "**NFRA**"), the PBOC and the CCRE. The NFRA supervises and administers the credit asset securitization business activities of the relevant institutions according to law, and the PBOC supervises and administers the offering and trading of Asset Backed Notes on the national interbank bond market according to law, and credit asset securitization products shall be registered with CCRE.

Financial institutions which engage in credit asset securitization business must comply with such laws, administrative regulations, departmental rules and regulatory documents as the *Trust Law of the People's Republic of China* (the "**Trust Law**"), the *Measures for the Administration of Pilot Projects for Securitization of Credit Assets*, the *Measures for the Regulation of Pilot Projects for the Securitization of the Credit Assets of*

Financial Institutions, the *Rules for Disclosure of Information On Asset-Backed Securities*, the *Circular Concerning the Filing Process of Securitization of Credit Assets,* the *Notice by the General Office of the CBIRC on Matters concerning the Information Registration of Credit Asset Securitization of Banking Financial Institutions,* the *Operation Rules for the Information Registration on the Securitization of Credit Assets (for Trial Implementation)*, etc. As the trustee of the credit assets securitization transaction, the trust company must also comply with laws and regulations for the administration of the industry such as the *Measures for the Administration of Trust Companies,* the *Measures for the Administration of Plans by Trust Companies to Concentrate Assets in Trusts*, etc. In addition, the loan business relating to such business carried by financial institutions, and the civil legal relationships involved in the taking out of loans, mortgages, etc. must also comply with such finance laws, regulations and rules as the *Administrative Measures for Auto Finance Companies*, the *Measures for the Administration of Auto Loans*, etc., as well as civil laws and regulations and their judicial interpretations such as the *Civil Code of the People's Republic of China* (the "**Civil Code**"), the *Civil Procedure Law of the People's Republic of China* (the "**Civil Procedure Law**") and the *Enterprise Bankruptcy Law of the People's Republic of China* (the "**Enterprise Bankruptcy Law**"), etc.

<u>Special Purpose Trusts</u>

The Trust Law states that the term "trust" means the acts whereby the settlor, based on his trust in the trustee, entrusts the rights in his property to the trustee and the trustee manages or disposes of such property in his own name in accordance with the wishes of the settlor for the benefit of the beneficiary or for a specified objective. Credit asset securitization business draws on the concept of trust asset independence to create according to law a special purpose trust whose objective is the securitization of assets as a special purpose vehicle in order to realize the requirement of bankruptcy remoteness in credit asset securitization deals.

1.   Establishment of a Special Purpose Trust

As required under the Trust Law, a lawful trust objective is required when establishing a trust and the trust property must be lawfully owned by the settler, the property and property rights must be determinate, and the trust beneficiaries or class of beneficiaries must be determinate. The trust shall be void if its objective violates laws or administrative regulations or harms the public interest, if it is specifically established for the purpose of instituting a legal action or for recovering a debt, if it is established with illegal property or property which may not be used to establish a Trust, or if the Trust property cannot be determined.

If the trust is established for a special purpose, the originator must transfer the credit assets to the trustee of the special purpose Trust. If a financial institution intends to establish a trust with trust property composed of credit assets, it must carry out the relevant statutory procedures for the transfer of the creditor's rights in the loan and ancillary security rights such as mortgage rights, etc.

In addition, pursuant to the Trust Law, when establishing a trust, if relevant laws and administrative regulations require the trust property to be registered, trust registration shall be carried out according to law; otherwise, the trust will not enter into effect. The trust company shall register the trust with China Trust Registration Co., Ltd in accordance with *Administrative Measures for Trust Registration*.The *Measures for the Administration of Pilot Projects for Securitization of Credit Assets* specify that the originator of the credit assets securitization shall publish an announcement in the national media and notify the relevant rights holders of the transfer of credit assets by means of the establishment of a special purpose trust.

Under the relevant provisions of the *Measures for the Administration of Pilot Projects for Securitization of Credit Assets,* the *Circular Concerning the Filing Process of Securitization of Credit Assets*, the *Measures for the Regulation of Pilot Projects for the Securitization of the Credit Assets of Financial Institutions,* the *Notice by the General Office of the CBIRC on Matters concerning the Information Registration of Credit Asset Securitization of Banking Financial Institutions,* the *Operation Rules for the Information Registration on the Securitization of Credit Assets (for Trial Implementation)*, the originator and the trustee in a credit assets securitization project should effect the credit asset

securitization information registration with CCRE and obtain approval from the PBOC for the transfer of credit assets through the creation of a special purpose trust and such matters as offering or private offering of asset backed securities on the national interbank bond market.

2. Independence of Trust Property

Under the *Trust Law*, the *Measures for the Administration of Pilot Projects for Securitization of Credit Assets* and the *Measures for the Regulation of Pilot Projects for the Securitization of the Credit Assets of Financial Institutions*, once the special purpose trust has been established, the Trust Assets are independent of the property owned by the Originator, the trustee, the loan servicing institution, the Account Bank, the securities registration and custody organization and any other entity which provides services for the securitization deal. If such entities are liquidated because they are legally dissolved, legally shut down or legally declared bankrupt, etc., the Trust Assets shall not become a part of their liquidation property. None of the Originator, the trustee, the loan servicing institution, the Account Bank, the securities registration and custody organization and any other entity which provides services for the securitization deal may exercise any right of set-off against the Trust Assets in order for the Asset Backed Noteholders to obtain repayments with regard to its debts. The claims and debts created by the trustee its administration, operation and disposal of the various Trust Assets may also not be set off against each other. With the exception of such statutory grounds as the priority claim rights, rights of set-off or rights of defense held by creditors against the Credit Assets prior to the establishment of the Trust, debts created by the trustee in the handling of trust matters relating to the Trust Assets or taxes payable on the Trust Assets themselves, no claims may be enforced against the Trust Assets.

Transfer by Financial Institutions of Creditor's Rights in a Loan and Ancillary Security Rights

1. Transfer of Creditor's Rights in Loans by Financial Institutions

(1) Transfer of Creditors Rights

Pursuant to the Civil Code, if a financial institution transfers the creditor's rights in a loan as the original creditor, it does not need to obtain special approval or carry out special registration procedures, and the transfer of creditor's rights will become legally effective between the original creditor bank and the transferee at the time of entry into effect of the transfer contract or other time agreed in the transfer contract. When a financial institution transfers its creditor's rights in a loan, it does not need to obtain the debtor's consent, but the original creditor bank does need to notify the debtor. If the debtor is not notified, the transfer of the creditor's rights in the loan will not be legally effective vis-à-vis the debtor. The debtor will continue to perform his obligations to the original creditor bank, and the transferee will have no right to require the debtor to perform its obligation.

With regard to the entry into effect of a notice of transfer of creditor's rights vis-à-vis a debtor, the PRC currently implements the doctrine of actual service of the notice. Except in the case where a state-owned commercial bank transfers creditor's rights in a non-performing loan to a financial asset management company, provided that the financial institution effecting the transfer notifies each debtor of the fact of the transfer, the transfer of creditor's rights will be effective vis-à-vis the debtor.

Furthermore, under the *Measures for the Administration of Pilot Projects for Securitization of Credit Assets*, the financial institution making the transfer of creditor's rights in a loan should publish an announcement in the national media and notify the relevant rights holders of the details of the transfer of the creditor's rights in the loan and of the ancillary security rights such as mortgage rights, etc. through the establishment of a special purpose trust. If the NFRA or other oversight authority has additional requirements for the transfer of creditor's rights in loans pursuant to the securitization of credit assets, such requirements must be complied with.

(2) Right of Set-Off and Right of Defense of the Debtor

When a financial institution transfers creditor's rights in a loan, the rights of the transferee may be affected by the debtor's right of set-off and the right of defense vis-à-vis the original creditor. Under the Civil Code, when a debtor receives notice of transfer of creditor's rights from the original creditor, if the debtor has a claim against the original creditor and such claim falls due prior to or at the same time as the transferred creditor's rights in the loan, or the claim of the debtor against the original creditor and the transferred creditor's rights in the loan are generated on the basis of the same contract, the debtor may claim the right of set-off against the transferee. Moreover, after the debtor has received notice of the transfer of creditor's rights, any right of defense which the debtor previously held against the original creditor may be claimed against the transferee.

2.   Transfer by a Financial Institution of Security Rights Ancillary to the Creditor's Right in a Loan

Pursuant to the Civil Code, if a financial institution lawfully assigns the principal claim to a third party during the guarantee term, the ancillary guaranteed obligation is simultaneously assigned; the financial institution need only notify the guarantor of the fact that the principal claim has been transferred. If the guarantor is not notified, the transfer of the principal claim shall have no effect on the guarantor. In addition, if the guarantor and the original creditor agree to prohibit the assignment of the claim, and the original creditor assigns the claim without the written consent of the guarantor, the guarantor no longer bears the guarantee liability for the assignee.

Under the Civil Code, the guarantor has the rights of defense available to the debtor. Rights of defense in respect of the obligation that are waived by the debtor remain available to the guarantor.

3.   Transfer by a Financial Institution of Mortgage Rights Ancillary to the Creditor's Right in a Loan

When VWFC assigns the securitized creditor's rights in the automobile loans pursuant to the Trust Agreement, it will simultaneously assign the automobile mortgage rights relating to the same, but the VWFC will not carry out the change of registration for mortgage right from VWFC to the Issuer. Pursuant to Article 403 of the Civil Code, for a mortgaged movable property, the mortgage rights are created on the date on which the mortgage contract enters into effect; without registration, the mortgage rights may not be used as a defense against a bone fide third party. According to Article 407 of the Civil Code, mortgage may not be assigned independently from the creditor's rights or used to secure other creditor's rights. Unless it is otherwise prescribed by any law or is otherwise stipulated by the parties, when the creditor's rights are assigned, the mortgage thereof shall be assigned concurrently. Moreover, according to Article 547 of the Civil Code, where a creditor assigns his claim, the assignee shall acquire the accessory right related to the claim, unless the accessory right belongs exclusively to the creditor. Failure to register the assignment of the accessory right or failure to transfer the possession thereof shall not affect the acquisition of the accessory right by the assignee. The Civil Code went into effect on January 1, 2021. As the transfer of the automobile mortgage rights relating to this project will occur after the entry into effect of the Civil Code, the relevant provisions of the Civil Code will apply. The mortgage rights will be assigned to the trustee together with the principal claim, so even if the change in mortgage rights is registered, the trustee will hold the mortgage rights relating to the mortgaged vehicles but will not be able to defend against bona fide third parties.

The Notes provide safeguards against mortgage right transfer risk mainly through the following measures: According to the Trust Agreement, if such distupets occur which will materially and adversely affect the interests of the Issuer, the Trust or the Noteholders, VWFC shall compensate for or rectify such disputes, otherwise VWFC shall repurchase relevant Purchased Receivables.

Enterprise Bankruptcy

At present, the main PRC laws and regulations governing the bankruptcy of enterprises with legal personality include (1) the Enterprise Bankruptcy Law; (2) the *Regulations of the Supreme People's Court on Several Issues Concerning the Trial of Enterprise Bankruptcy Cases (Fashi [2002] No.23);* (3) *Provisions of the Supreme People's Court on Certain Issues Concerning the Application of the Enterprise Bankruptcy Law of the People's*

Republic of China (I) (Fashi [2011] No.22); (4) Provisions of the Supreme People's Court on Certain Issues Concerning the Application of the Enterprise Bankruptcy Law of the People's Republic of China (II) (Fashi [2013] No.22) (as amended in 2020) and; (5) Provisions of the Supreme People's Court on Certain Issues Concerning the Application of the Enterprise Bankruptcy Law of the People's Republic of China (III) (Fashi [2019] No.3) (as amended in 2020). Moreover, if a financial institution goes into bankruptcy, the State Council may formulate implementing measures pursuant to the Enterprise Bankruptcy Law and other relevant laws.

If an enterprise with legal personality becomes insolvent and its assets are insufficient to discharge all of its debts or it clearly lacks the capacity to discharge such debts, its debts will be liquidated pursuant to the Enterprise Bankruptcy Law. If an enterprise with legal personality is characterized by the following circumstances, it may undergo restructuring in accordance with the Enterprise Bankruptcy Law: (a) it is insolvent and its assets are insufficient to discharge all of its debts; or (b) it clearly lacks the capacity to discharge its debts. The debtor and its creditors may file a bankruptcy petition with a People's Court. If the enterprise with legal personality has been dissolved but not yet liquidated, or the liquidation is not yet completed, and its assets are insufficient to discharge its debts, the persons who, in accordance with the law, are responsible for the liquidation shall petition the People's Court for bankruptcy liquidation. If the People's Court rules to accept the bankruptcy petition, it will also appoint a manager. The manager will perform such statutory duties as taking custody of, managing and disposing of the debtor's property, etc. as well as any other duties which the People's Court decides that the manager should perform.

Once the People's Court accepts the bankruptcy petition, the discharge of debts to individual creditors by the debtor shall be invalid. After the People's Court accepts the bankruptcy petition, the manager shall have the right to decide to terminate or to continue the performance of contracts between the debtor and the counterparties thereto which were formed prior to the acceptance of the bankruptcy petition but whose performance has yet to be completed, and shall notify the counterparties. If the manager fails to notify the counterparties within two months from the date of acceptance of the bankruptcy petition or fails to reply within 30 days from receipt of a reminder from counterparty, the manager shall be deemed to have terminated the contracts. If the manager decides to continue the performance of a contract, the counterparty shall perform such contract. However, the counterparty shall have the right to demand that the manager provide security. If the manager fails to provide security, the manager will be deemed to have terminated the contract. Once the People's Court accepts the bankruptcy petition: (a) civil actions against the debtor may only be instituted in the People's Court that accepted the bankruptcy petition; (b) civil actions or arbitration procedures involving the debtor which have been instituted but not yet completed will be stayed, and will be resumed after the manager takes custody of the debtor's property; and (c) the preservation measures taken against the property of the debtor will be lifted and enforcement procedures will be stayed.

All of the property belonging to the debtor at the time of the acceptance of the bankruptcy petition and the property obtained by it during the period between the acceptance of the bankruptcy petition and the conclusion of the bankruptcy procedures is property of the debtor. After the debtor has been declared bankrupt, it is being known as a bankrupt and its property is being known as property in bankruptcy. The manager has the right to petition the People's Court to revoke any of the following actions involving the property of the debtor taken during the year prior to the People's Court's acceptance of the bankruptcy petition and to recover the property of the debtor relating to such actions: (1) transfers of property without consideration; (2) transactions carried out at markedly unreasonable prices; (3) the provision of security in the form of property for debts that are not secured by property; (4) early discharges of debts which have not fallen due; and (5) renouncements of claims. If the debtor is insolvent and its assets are insufficient to discharge all of its debts or it clearly lacks the capacity to discharge such debts, and was still discharging debts to individual creditors within the six months prior to the People's Court's acceptance of the bankruptcy petition, the manager has the right to petition the People's Court to revoke the same and to recover the property of the debtor used to discharge such debts, unless such individual discharges of debt were or are beneficial to the property of the debtor. The following acts involving property of the debtor are invalid, and the manager has the right to recover the relevant property: (1) the concealment or transfer of property to shirk debts; (2) the fabrication of debts or the acknowledgement of debts which are not genuine.

After the debtor has been declared bankrupt by the People's Court, the manager will timely draft a plan for selling the property in bankruptcy and submit the same to the creditors meeting for discussion. The manager will timely sell the property in bankruptcy in accordance with the plan for selling the property in bankruptcy adopted by the creditors meeting or ruled on according to law by the People's Court. The sale of the property in bankruptcy will be accomplished by way of an auction, unless otherwise resolved by the creditors meeting. A bankrupt enterprise may be wholly or partially sold off. When an enterprise is to be sold off, its intangible assets and other property may be sold separately. Property which, in accordance with state regulations, cannot be auctioned or the transfer of which is restricted, must be disposed of by the method specified by the state.

After the debtor has been declared bankrupt by the People's Court, the manager will timely draft a plan for the distribution of the property in bankruptcy and submit the same to the creditors meeting for discussion. The distribution of the property in bankruptcy shall be effected in cash, unless otherwise resolved by the creditors meeting. Once the plan for the distribution of the property in bankruptcy is adopted by the creditors meeting, the manager will submit the same to the People's Court for a ruling approving it. Once the People's Court has ruled to approve the plan for the distribution of the property in bankruptcy, it will be implemented by the manager. The property in bankruptcy will be applied to the discharge of claims in the following sequence after the discharge, on a priority basis, of the bankruptcy expenses and common interest debts: (1) the wages, medical and disability subsidies and support owed to employees and their families by the bankrupt, basic old age insurance and basic medical insurance premiums payable into the individual accounts of the staff and workers and owed by the bankrupt and the compensation payable to the staff and workers in accordance with laws and administrative regulations; (2) the social insurance premiums other than those mentioned in the preceding item owed by the bankrupt and taxes owed by the bankrupt; and (3) common claims in bankruptcy. If the property in bankruptcy is insufficient to satisfy the discharge requirements of a certain tier, the distribution to such tier will be effected on a pro rata basis. The wages of the directors, supervisors and senior management personnel of a bankrupt enterprise shall be calculated at the average wage of the enterprise's employees.

After the implementation of the Bankruptcy Law, if, after the discharge of claims in the above sequence as specified in the Bankruptcy Law, a portion of the wages, medical and disability subsidies and support owed to employees and their families by the bankrupt, basic old age insurance and basic medical insurance premiums payable into the individual accounts of the staff and workers and owed by the bankrupt and the compensation payable to the staff and workers in accordance with laws and administrative regulations prior to the date of promulgation of the Bankruptcy Law (August 27, 2006) remains undischarged, payment of such portion shall be made from the specific property with ancillary security rights specified in the Bankruptcy Law on a priority basis ahead of the rights holders that enjoy security rights over such specific property.

With respect to financial institutions, if a commercial bank, securities company, insurance company, etc., is characterized by the circumstances specified in the Bankruptcy Law, the relevant financial regulatory authority of the State Council may petition a People's Court for restructuring or bankruptcy liquidation of the financial institution. If the relevant financial regulatory authority of the State Council lawfully takes such measures as taking over management of or taking custody of a financial institution whose operations are facing a material risk, it may petition the People's Court to stay any civil action or enforcement procedure in which the financial institution is the defendant or is the judgment debtor. Moreover, if a financial institution goes into bankruptcy, the State Council may formulate implementing measures for the bankruptcy in accordance with the Enterprise Bankruptcy Law and other relevant laws. Up to the present, the State Council has not issued any such implementing measures.

Counterparty Risk

This is a multi-party transaction. Although the Transaction Documents have set out detailed provisions with respect to the rights and obligations of the relevant transaction parties, the Issuer cannot eliminate the risk arising out of any breach of or material adverse change to the other parties.

The Notes provide safeguards against counterparty risk mainly through the following measures: the Transaction Documents have well established the rights and obligations of all parties and specified the responsibility of each party under this transaction; the Transaction Documents have specified the triggering conditions for the Servicer

Replacement Event, Trust Company Replacement Event and termination and replacement event of the Account Bank and subsequent operation process to be followed upon the occurrence of such events; the material event which might affect investor's interest will be published irregularly to remind investors of risks in time.

U.S. Risk Retention

The U.S. Risk Retention Rules came into effect on 24 December 2016 and generally require the "securitizer" of a "securitization transaction" to retain at least 5 per cent. of the "credit risk" of "securitized assets", as such terms are defined for purposes of that statute, and generally prohibit a securitizer from directly or indirectly eliminating or reducing its credit exposure by hedging or otherwise transferring the credit risk that the securitizer is required to retain. The U.S. Risk Retention Rules also provide for certain exemptions from the risk retention obligation that they generally impose.

The Transaction will not involve risk retention by the Seller for the purposes of the U.S. Risk Retention Rules, but rather will be made in reliance on an exemption provided for in section _.20 of the U.S. Risk Retention Rules regarding non-U.S. transactions. Such non-U.S. transactions must meet certain requirements, including that (1) the transaction is not required to be and is not registered under the Securities Act; (2) no more than 10 per cent. of the dollar value (or equivalent amount in the currency in which the securities are issued) of all classes of securities issued in the securitization transaction are sold or transferred to U.S. Persons (in each case, as defined in the U.S. Risk Retention Rules) or for the account or benefit of U.S. Persons (as defined in the U.S. Risk Retention Rules and referred to in this Prospectus as "Risk Retention U.S. Persons"); (3) neither the sponsor nor the issuer of the securitisation transaction is organised under U.S. law or is a branch located in the United States of a non-U.S. entity; and (4) no more than 25 per cent. of the underlying collateral was acquired from a majority-owned affiliate or branch of the sponsor or issuer organised or located in the United States. The Transaction provides that the Notes may not be purchased by Risk Retention U.S. Persons except in accordance with the exemption under section _.20 of the US Risk Retention Rules and with the prior consent of the Seller. Prospective investors should note that the definition of U.S. Person in the U.S. Risk Retention Rules is substantially similar to, but not identical to, the definition of U.S. Person under Regulation S.

There can be no assurance that the exemption provided for in section _.20 of the U.S. Risk Retention Rules regarding non-U.S. transactions will be available. Failure of the Transaction to comply with the U.S. Risk Retention Rules (regardless of the reason for such failure to comply) could give rise to regulatory action which may adversely affect the Notes. Furthermore, the impact of the U.S. Risk Retention Rules on the securitisation market generally is uncertain, and a failure by a transaction to comply with the risk retention requirements of the U.S. Risk Retention Rules could negatively affect the market value and secondary market liquidity of the Notes.

2   STRUCTURAL INFORMATION

2.1.   STRUCTURE DIAGRAM
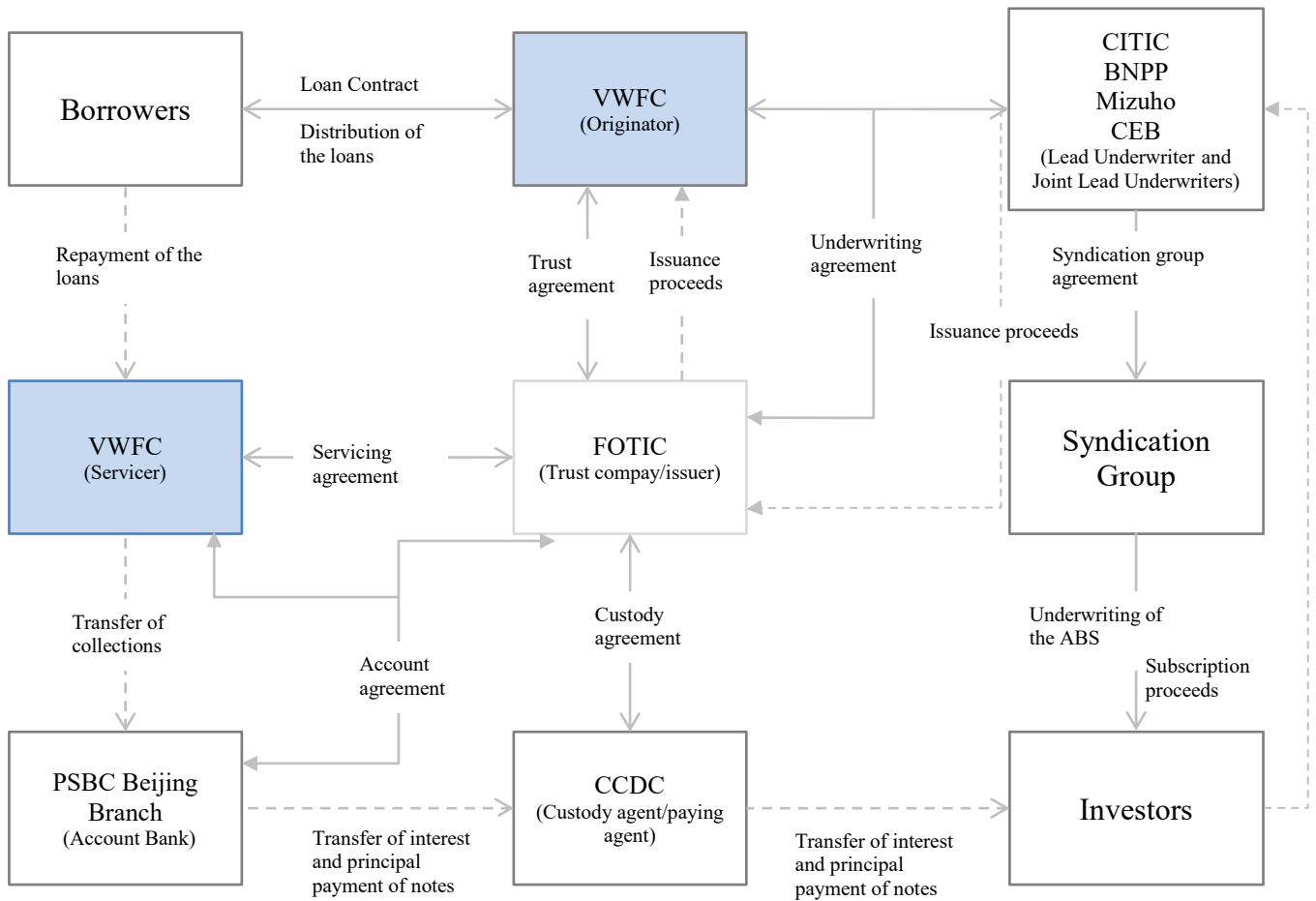
2.2.   OVERVIEW OF THE PARTICIPATING INSTITUTIONS

The Lead Underwriter

CITIC is a comprehensive securities company focusing on providing securities related services. Its business scope covers securities brokerage, securities underwriting and sponsorship, securities proprietary business, securities asset management, securities investment consulting and margin financing and securities lending. CITIC is one of the comprehensive securities companies first approved by China Securities Regulatory Commission, and also one of the three pilot securities companies first listed as "The Pilot Securities Companies Engaged in Relevant Innovation Activities". By the end of September 2024, CITIC has recorded a total asset of RMB 1,731.72 billion, ranking first in the industry.

As the first responsible investment bank that provides complete securitisation solutions in China, CITIC has ranked amongst top ones in both PRC Inter-Bank Bond Market and the exchange markets in terms of issuance size during the period from 2012 to end of 2024. The business activities of CITIC include credit assets securitisation, enterprise assets securitisation and private securitisation. CITIC provides securitization related services to all types of institutes, including banks, auto finance companies, asset management companies, financial leasing companies and other non-financial institutions, and has presented its professional advantages and plays a core role in the process of underlying asset selection, cash flow analysis, transactional structure design, product pricing and sales and promotion.

CITIC has the most abundant project experience and outstanding abilities of product innovation. CITIC has not only underwritten underlying assets securitisation like industrial and commercial business loans, individual auto loans, individual housing mortgage loans, individual consumption loans, and leasing assets, but also issued innovative products backed by theme park admission vouchers, account receivables, and REITs etc..

The Joint Lead Underwriters

BNP Paribas (China) Limited

BNP Paribas (China) Limited's presence in China dates back to 1860 when it opened its first office in Shanghai. Today, with nearly 500 staff based in China, BNPP provides banking, financing and advisory services and is deeply engaged in corporate advisory and overseas equity fund raising through various channels in China. The bank's clients include local and overseas corporations and financial institutions, institutional investors and high net worth clients. The registered capital of BNPP is RMB 4.87 billion, and it was RMB 8.71 billion as of the end of 2023. As of December 31, 2023, BNPP's total assets reached RMB58.00 billion and net assets reached RMB11.10 billion.

BNPP has achieved strategic cooperation with a number of leading local institutions in China to explore the onshore market. These include cooperation with Bank of Nanjing to develop financial services business in retail banking, SMEs and corporate banking; cooperation with Haitong Securities to operate the joint venture company HaiFuTong Investment Management; cooperation between BNP Paribas Cardif with Bank of Beijing to establish a life insurance joint venture; cooperation with Suning and Bank of Nanjing to establish Suning Consumer Finance; cooperation with Geely Group to establish Genius Auto Finance; cooperation with Shanghai Bus Rental Service to establish Arval Jiutong.

BNP Paribas (China) Limited is active in China Interbank Bond market. BNPP has been continuously exploring onshore bond market as joint lead manager and syndicate member and striving to expand target issuers and increase the diversity of its bond products. Since 2016, BNPP has participated in more than 131 asset-backed securities transactions with a total issuance amount of more than RMB679 billion, and the issuers include Mercedes-Benz Auto Finance, BMW Automotive Finance (China), Volkswagen Finance (China), Toyota Motor Finance (China), Genius Auto Finance, Beijing Hyundai Auto Finance, SAIC-GMAC Automotive Finance, Dongfeng Peugeot Citroen Auto Finance, Dongfeng Nissan Auto Finance, Ford Automotive Finance (China), Tianjin Great Wall Binyin Automotive Finance, BYD Auto Finance, Mercedes-Benz Leasing, Herald International Financial Leasing, Home Credit Consumer Finance, BON BNPP

Consumer Finance and China Construction Bank. BNPP has taken the leading role in DCM business among onshore foreign banks, showing BNPP's commitment to China market.

Mizuho Bank (China), Ltd.

Mizuho Bank (China), Ltd. (hereinafter referred to as "Mizuho") was officially established on 24 May 2007, and is a wholly owned subsidiary of Mizuho Bank Ltd. At the time of its incorporation, the registered capital of Mizuho was RMB 4 billion, and after the capital increase on 25 September 2010 and 10 October 2012, it currently has a registered capital of RMB 9.5 billion. As of December 2024, Mizuho has set up 14 business outlets in Shanghai (where the head office is located), Dalian, Beijing, Shenzhen, Wuxi, Tianjin, Qingdao, Guangzhou, Wuhan, Suzhou and Hefei, among which Suzhou Branch has set up the Kunshan Sub-branch and the Changshu Sub-branch.

In 2024, Mizuho participated in underwriting 15 personal auto mortgage asset-backed securities in the inter-bank market, and served as lead underwriter in 9 securities therein. The aforementioned products include the "Hui Ju Rong" series of personal auto mortgage asset-backed securities originated by Gac-sofinco Auto Finance Co., Ltd., the "Generation" series of personal auto mortgage loan asset-backed securities originated by Genius Finance Co., Ltd., the "Fuyuan" series of personal auto mortgage loan asset-backed securities originated by Ford Automotive Finance (China) Ltd., the "Bavarian Sky" series of personal auto mortgage asset-backed securities originated by BMW Automotive Finance (China) Co., Ltd., the "Silver Arrow" series of personal auto mortgage asset-backed securities originated by Mercedes-Benz Auto Finance Ltd., the "Ruizetianchi" series of personal auto mortgage asset-backed securities originated by Chery Huiyin Auto Finance Co,. Ltd., and the "VINZ" series of personal auto mortgage asset-backed securities originated by Dongfeng Nissan Auto Finance Co., Ltd., with a total underwriting amount of more than RMB 7.3 billion.

China Everbright Bank Company Limited

China Everbright Bank Co., Ltd. was established in August 1992 as a national joint-stock commercial bank approved by the State Council and authorized by the People's Bank of China. Affiliated with China Everbright Group and headquartered in Beijing, it was one of the first state-sanctioned financial holding companies and is a full-license financial company. The group currently operates across banking, securities, insurance, leasing, fund management, asset management, investment banking, and industrial sectors. The Bank was listed on the Shanghai Stock Exchange in August 2010 (Stock Code: 601818) and on the Hong Kong Stock Exchange in December 2013 (Stock Code: 6818).

As of the end of June 2024, CEB's total asset is RMB 6,796.694 billion, the total principal amount of loans and advances is RMB 3,821.30 billion, and the deposit balance is RMB 3,919.80 billion. As of the end of June 2024, CEB's provision coverage ratio is 172.45%, capital adequacy ratio is 13.87%, all of which met the regulatory requirements.

In terms of bond underwriting, in May 2005, CEB became one of the first five short-term financing bond underwriters selected by the NAFMII. In April 2008, CEB became one of the first eight lead underwriters of medium-term notes selected by the NAFMII. In 2023, CEB led the underwriting of 942 bonds with a total underwriting amount of 520.392 billion yuan. This includes: 69 issues of Local Government Bonds (7.465 billion yuan); 13 issues of Policy Financial Bonds (18.050 billion yuan); 10 issues of Non-Policy Financial Bonds (3.890 billion yuan); 415 issues of Super Short-Term Commercial Paper (297.015 billion yuan); 53 issues of Short-Term Commercial Paper (32.357 billion yuan); 196 issues of Medium-Term Notes (108.625 billion yuan); 88 issues of Private Placement Notes (32.161 billion yuan); 32 issues of ABS under NFRA (7.913 billion yuan) and 66 issues of ABN under NAFMII (12.916 billion yuan). As one of the first lead underwriters of short-term financing bonds and medium-term notes selected by the NAFMII, CEB ranked first in the industry for 6 consecutive years as the lead underwriter of targeted debt financing instruments from 2005 to 2010. CEB also ranked among the top in the underwriting ranking of targeted debt financing instruments from 2017 to 2019, making positive contributions to market development and innovation.

The Originator and Servicer

Volkswagen Finance (China) Co., Ltd. (the "VWFC") established its office in Beijing in 1998, officially set up a wholly owned subsidiary in August 2004 and started to operate retail loan business. VWFC initiated the dealer loan business in 2006. The initial registered capital was RMB 500 million and increased to RMB 1,000 million following the capital increase in May 2008, followed by RMB 1,800 million in March 2012, RMB 3,000 million in December 2012, RMB 4,000 million in March 2014, and RMB 8,200 million in December 2018. VWFC is the wholly owned subsidiary of Volkswagen Financial Services Overseas AG one of the largest auto finance service providers in Europe, which is a non-banking financial institution providing exclusive auto finance service and aiming to increase the sales of Volkswagen group's auto in China. VWFC provides a series of innovative financial services for major brands including Bentley, FAW-AUDI, FAW-VW, Jetta, Lamborghini, Porsche, SAIC-AUDI, Skoda SVW, VW Import, VW Anhui. Up to December 2024, the network of retail business has covered approximately 300 cities of more than 30 provinces, municipalities and autonomous regions and has approximately 3000 cooperative auto dealers. The size of total assets of VWFC has reached RMB 423 billion.

Company Information

VWFC is 100% owned by Volkswagen Financial Services Overseas AG. VWFC was first set up as a representative office in 1998. In 2004, VWFC was formally incorporated in Beijing and licensed as an auto finance company under the supervision of NFRA.

VWFC's portfolio has been growing rapidly in the past few years. From the end of 2008 to 2024, the number of outstanding contracts (i.e. portfolio) has increased by approximately 13.5 times, and the number of employee has increased about 55%.

By December 2024, newly increased retail loan contracts of VWFC reach about 150,000, which represent a 4.6% penetration rate (i.e. the proportion of the number of cars sold by VW dealers and financed by the automobile loans issued by VWFC to the total number of cars sold by VW dealers) for the total number of cars sold by VW dealers.

General Financial Information

The below financial information is abstracted from the audited financial statements of VWFC from 2021 to 2024.

Major Financial Data of VWFC from 2021 to 2024

Currency: Million RMB

	Year 2021	Year 2022	Year 2023	Year 2024
Total Asset	83,020	78,789	66,437	42,335
Owner's Equity	15,146	16,243	17,153	17,885
Operating Revenue	2,917	3,609	3,118	2,091
Total Profit	1,553	2,618	2,358	1,227
Net Profit	981	1,847	1,640	732

Major Loan Product Information

The major types of loan product provided by VWFC to the customers include:

I.   **VWFC Loan Product**

      a)   Classic Credit Product

New cars: The customer repays the loan in equal monthly payments during the term of the contract. The customers are usually individuals and companies (especially small and medium-sized enterprises). The term of loan of new cars is usually between 12 to 60 months. The down payment of the traditional power automobile loans and the new energy automobile loans can be as low as zero with condition.

The Classic Credit is a fixed interest product. Requests for changes can be submitted and will be approved at VWFC's sole discretion, and liquidated damages will be payable for prepayment. Clients are allowed to apply for an extension of the term of a Classic Credit of new cars, provided that the total term of the loan term and the extension period may not exceed 5 years.

Used car: The term of a retail loan of used cars is 12 to 36 months. The down payment shall not be lower than 30% of the appraised price of the car. The term of a fuel automobile + the term of contract may not exceed 12 years, and the mileage may not exceed 180,000 kilometers. The term of a new energy automobile + the term of contract may not exceed 7 years, and the mileage may not exceed 80,000 kilometers. Clients are allowed to apply for extension of the term of a Classic Credit of used cars, provided that the total term of the loan term and the extension period may not exceed 3 years.

      b)   Structured Payment Product

New car: The customer repays the loan in equal monthly payments for each period however the monthly payments can be different from period to period. Total loan tenor should contain no more than 6 periods. The maximum term of the loan shall not exceed 60 months. The down payment of the traditional power automobile loans and the new energy automobile loans can be as low as zero with condition.

Structured Payment is a fixed interest product. Full early termination is allowed. The repayment schedule should be decided and fixed in the loan contract, and cannot be changed once loan contract is signed off. Any application submitted by the customer will be approved at VWFC's sole discretion, subject to liquidated damages.

Used car: Structured Payment of used cars is applied only to the downward payment, which means the monthly payment shall decrease.

      c)   Balloon Credit Product

New car: The customer can maximize the flexibilities on monthly payment by providing down payment and final balloon payment. The term of loan of new cars is usually between 12 to 60 months. Generally, the down payment of the traditional power automobile loans and the new energy automobile loans can be as low as zero with condition. The products can be broadly categorized as follows:

3030 Balloon Credit Product: Usually a 36-month product with a 30% down payment and a 30% balance payment.

5050 Balloon Credit Product: Usually a 12-month or 24-month product with a 50% down payment and a 50% balance payment.

Standard Balloon Credit Product: Usually a product ranging from 12 to 36 months with zero down payment and a balance payment typically between 35% and 55%.

The setting of the down payment ratio and balance payment ratio shall be subject to the product policy. The final balloon payment can be settled through one-off payment, extension of tenor or trade-in of used car for a new one (not applicable to new energy automobiles).

Used car: The term of loan of used cars is usually between 12 to 36 months, with the minimum down payment as 30% of the appraised price of the cars and the maximum balloon payment as 50% of the loan.

No right of extension for a 5-year loan for a new car and a 3-year loan for a used car. The Balloon Credit is a fixed interest product. The borrower may apply for early amortisation, which shall be subject to the approval of VWFC, and liquidated damages will be payable for prepayment.

      d)   Personalized Loan Product

Enjoy Loan Product: A classic credit product designed for individual customers, which is one of the innovative financing solutions offered by VWFC, provides customers with low down payment and low monthly payment pressures.

II.   VWFC Leasing Product

The proportion of down payment for leased products is low. Upon expiry of the lease term, the customer may choose to return the vehicle, purchase the vehicle or replace it with a new vehicle. In addition, due to the nature of leasing, the amount of monthly supply is low. For corporate customers, leasing may be entitled to the preferential tax credit policy.

The pooled assets do not include leased products and personalized loan products in the loan products.

Business proceedings of VWFC

Under the Servicing Agreement, the Receivables are to be originated and administered together with all other Receivables of VWFC according to its normal business procedures as they exist from time to time.

The normal business procedure of VWFC currently includes the following:

Loan origination

VWFC has a standardised loan origination process, which involves flow of documentation and flow of funds between customer, car dealer and VWFC. Detailed procedures are listed in the following table.

Steps	Details
1	Customer signs an automobile sales contract with the car dealer
2	Customer signs a credit application and submits supporting documents to the car dealer (e.g. copy of ID card for individual applicant; copy of business license for non-individual applicant)
3	Car dealer sends the credit application and customer profile to VWFC via on-line IT tool
4	VWFC notifies the car dealer of the results of credit approval via the IT tool and phone.
5	If the loan is approved by VWFC, approval letter and loan contract will be generated in the IT tool

6	Car dealer collects down payment from the customer and provides the loan contract via the IT tool and witness the execution of the loan contract
7	Customer signs the loan contract and passes the contract to the car dealer
8	Car dealer sends the loan contract, payment documents (photocopy of automobile sales contract, uniform invoice of automobile sales, etc.) to VWFC via IT tool
9	VWFC pays to the car dealer the financing amount less down payment (as the down payment is already sent by the customer to the car dealer in step 6)
10	Car dealer completes mortgage registration as required by VWFC and sends the original copy of loan contract and the original automobile registration certificate or a copy thereof to VWFC by post
11	Customer pays monthly instalments to VWFC
12	When the loan is completely paid down at the end, VWFC will courier the automobile registration certificate to the customers and assist the customers to go through the formalities for the cancellation of the mortgage registration

Approval

The Credit Team is responsible for making credit decisions, and it has around 30 staffs. The credit decision process involves a number of steps. Detailed procedures are listed in the following table.

Steps	Details
1	The dealer enter and transmit the credit application and credit application materials to VWFC through online system.
2	Credit analysis will be carried out by the credit system. A credit score will be awarded to the application, which is based on customer's credit reference information retrieved from PBOC credit system, customer application information, income and other qualification information, and relevant factors such as information on the automobiles/loans purchased by customers.
3	After obtaining the score in steps 2, a decision will be made on whether the applications are automatically approved, automatically rejected or manually reviewed. The detailed steps for manual review is as follows:
4	For loan applications requiring manual review, a loan examiner with the corresponding review authority shall conduct an assessment, which shall include the documents submitted by the applicants and the results of the credit inquiries, and shall, in accordance with the review policies and in light of the qualifications of the clients, arrange a telephone interview, and if necessary, arrange an on-site interview.
5	The loan examiner may, in accordance with the situation of the loan application, require the loan applicant to provide valid income certificate, including the information of the employer, certificate of income of the employer, tax payment certificate, running records of the bank statement, certificate of business income, conditions of house property, credit record of PBOC, public accumulation fund loan, etc., so as to judge whether the borrower's income is stable and whether he or she has the ability to repay the loan.
6	Based on the evaluation results, loan examiner with appropriate approval authority may require to adjust down payment percentage, loan tenor or other loan conditions.

As for an application that is automatically rejected by the system, if a customer can provide additional information to prove that it has full repayment capability and the customer has no record of fraud or default, or after the customer amends its loan conditions, such application may be resubmitted by the dealer or through

the district manager for approval. The retail loan review team leader whose approval authority level is above 4 levels may accept or reject the application for reconsideration within his own scope of authority.

Form of Security

All of the assets in the pool are all mortgage loans. Meanwhile, some loans in the pool are guaranteed by a third party or have co-borrowers.

Loan Servicing

The retail customer care and consumer protection department is responsible for loan servicing, and it has 76 staffs. It is mainly divided into 5 teams: channel service management team, customer service management team, disbuersement and records management team, outsourcing management team, process optimization and project management team, consumer protection team. Mainly responsible for: payment control, customer service, dealer service, document management business.

Disbursement

The channel service management team handles the loan disbursement process, which includes the steps as shown in the following table.

Steps	Details
1	Car dealer sends the payment documents to the channel service management team. Payment documents include: loan contracts, automobile sales contract, uniform invoice of motor vehicle sales and other documents required by VWFC
2	Channel service management team checks the completeness of the payment documents, and ensures that the information stated in the payment documents are consistent with the data in the IT Tool, which was filled in by the car dealer during credit application. The channel service management team will also check whether the signature of borrower and dealer chop on contracts are in place
3	If inconsistencies are discovered or if some documents are missing, the channel service management team will inform the car dealer, who will then resubmit the correct documents to the channel service management team
4	After satisfying the thorough checking by the channel service management team, loan disbursement shall be carried out

The channel service management team is also in charge of the monitoring of vehicle mortgage registration status and filing status of contracts and other documents. In the case that loan disbursements are made prior to vehicle mortgage registration, or based on scanned copies of documents before receiving the original copies, the channel service management team needs to monitor the vehicle registration status and filing status of contracts and other documents and supervise and urge the dealers to complete the follow-up business.

Customer Service

The customer service team is responsible for the management of incoming calls and outbound calls. Upon receipt of any changes in customer data through the calls, they will capture the changes on the loan contracts. For example, when a customer calls the customer service hotline to request for an extension or deferred payment, the customer service team will record the customer's need and forward the request to the competent person for review. Then subsequent relevant operations will be completed according to the review comments.

Loan contracts are broadly classified into two types: current contracts and terminated contracts.

The table below shows the types of information that have to be managed in case of change.

Types of contract	Types of information	Examples	
Current contracts	Non-financial changing	(i)	Contact methods change
		(ii)	Repayment bank account change
		(iii)	Borrowers
	Financial changing	(i)	Change in the loan plan
	Claims management	(i)	Claims declaration
	Complaint management	(i)	Complaint on service quality
		(ii)	Complaint on efficiency
		(iii)	Complaint on product
Terminated contracts	n/a	(i)	Prepare mortgage de-registration application documents
		(ii)	Post vehicle documents back to customer or dealer

Filing

The channel service management team is responsible for the management of customer file, such as archiving, lending and releasing of documents, etc..

Dealer Service

A channel service management service team shall be responsible for the implementation of maintenance business service hotline of dealer, which main include the provision of support to dealers to resolve problems encountered in the course of business. To manage the cooperation agreement with dealers in the archives; To maintain the relevant information of dealers in the business system according to the cooperation agreement with dealers and the need of business development; Meanwhile, dealer service team will provide support to the loan review, such as the check of authorization documents, outgoing calls for quality inspection, arrangement of home visit, etc..

Delinquency / Default Management

The risk management department is composed of risk assessment team, asset management team, anti-fraud team, collection management team, litigation management team, credit management team and risk control team. It has 41 staffs in total. The roles and responsibilities are as following:

Risk assessment team

Responsible for designing and establishing customer credit risk assessment model, evaluating its applicability on a regular basis and making adjustment and updating as necessary; formulating and maintaining the relevant internal management rules for credit risk models in accordance with the group standards and local regulations; responsible for the development and implementation of a credit risk management automation project; and responsible for the analysis, evaluation and monitoring of credit risk.

Asset management team

Through data analysis and industry knowledge, to monitor and management the quality of loan assets, being responsible for the calculation and estimation of risk reserves, setting accurate new business risk costs, optimizing financing and post-financing strategies and submitting relevant reports based on internal and external requirements

Anti-fraud team

Collect fraud cases identified in the whole business process from debt financing application to contract settlement and form a database of fraud cases, analyze the causes of cause of concentration risk fraud cases, work with other business to find fraud prevention measures and promote the implementation of measures. For the confirmed cases with concentration risk, cooperate with the relevant debt financing business departments to form a case disposal plan to reduce the amount of fraud contract loss as much as possible. Through the analysis of fraud cases, identify dealer or regional concentrated risks, and promptly take targeted risk control measures to prevent the expansion of risks.

Collection management team

The collection management team classifies customers in different categories based on their overdue days, and applies different collection approach accordingly. The following table describes the collection approach for each category of customers.

Number of days overdue	Collection actions
<= 3 days	• SMS remind • Wechat remind • Dunning letter (to be explained)
4-30 days	• Outsourcing of early telephone collection • Dunning letter (to be explained) • Collection by outsourced collection servicer
31-90 days	• Outsourcing of deep collection • Field visit collection (to be explained) • Serious warning call • Contract termination •
91-180 days	• Outsourcing of breach collection mainly based on phone calls and on-site visits. • Friendly vehicle deliveryg(to be explained)
>181 days	• Transfer the case to litigation team for further action • Friendly vehicle delivery (to be explained)

"Dunning letter" is a written letter issued by VWFC to the customers whose instalment has been overdue to urge them for the repayment. The first letter will be generated on the third day after the due day (subject to extension in case of weekend and holidays). The second letter will be generated on the eleventh day after the due day (subject to extension in case of weekend and holidays).

"Field collection" refers to the collection method of paying face-to-face visits to the client to urge the client to repay the loan. If the repayment obligation cannot be normally performed and the client will initiate the termination of the contract according to the contract agreement and it will be transferred into the friendly delivery or litigation process.

"Friendly vehicle delivery" refers to the business operation mode in which financial institutions realize vehicle recycling by non-compulsory means during the post-financing management process on the basis of the principles of customer relationship maintenance and compliance risk management. This mode focuses on the voluntary return of vehicles, through professional communication and negotiation, flexible repayment plan adjustment and reasonable asset disposal suggestions, clients are guided to take the initiative to cooperate in completing vehicle handover, so as to safeguard the rights and interests of clients to the maximum extent and achieve the optimal balance of interests between both parties.

Litigation management team:

With respect to the case transferred by collection management team, the case will be assigned to the agent of the litigation management team according to the internal operational procedures. The agent uses the relevant provisions of the company's relevant regular as a guide to comprehensively apply the relevant laws and regulations to collect relevant evidence of the case. Legal means including judicial procedures such as case filing in court, applying for enforcement, and realizing security interests will be used to facilitate the case settlement, and at the same time, the litigation management team will cooperate in handling the case by managing the external collection suppliers, to achieve the purpose of recovering the arrears as soon as possible and reducing the company's losses.

Credit management team:

Taking the lead in credit compliance management and implementation for relevant departments of VWFC; serve as a window for communication between the VWFC and the Credit Management Department of PBOC, maintain a good relationship with supervisors, and create a credit compliance culture in the VWFC; will also be responsible for such specific operations as credit information reporting, dispute and complaint treatment and the construction and maintenance of credit information systems.

Risk control team:

To undertake such duties and responsibilities as internal control, business continuity management, operation risk management and outsourcing management of the company; follow up the adjustment of the company's products and business from the risk perspective and put forward the requirements for risk control, and establish and maintain risk governance structure and prepare reports on relevant risk management.

Administration of the Purchased Receivables under the Servicing Agreement

VWFC agrees to act as Servicer under the Servicing Agreement. In this capacity and subject to revocation by the Issuer after a Servicer Replacement Event having occurred, it has retained the right and is authorized and required to collect the Purchased Receivables in accordance with the relevant methods and standards of the loan servicing manual formulated by the Servicer and the Servicer's customary practices in effect from time to time, using the same degree of skill and attention that the Servicer exercises with respect to comparable vehicle Receivables that the Servicer collects for itself or others (where applicable). The Servicer may grant extensions, deferrals, amendments, modifications or adjustments on a Purchased Receivable in accordance with its customary practices in effect from time to time.

In the event of an Early Settlement under Clause 4 (*Early Settlement/Clean-up* Call) of the Trust Agreement, the Servicer shall immediately collect the Settlement Amount from the Originator and transfer such Settlement Amount or Clean-Up Call Settlement Amount (as the case may be) in accordance with the provisions in relation to the distribution under the Servicing Agreement.

Commingling

The Servicer is entitled to commingle the Collections from the Purchased Receivables with its own funds during each Monthly Period if its credit rating satisfies the Servicer Required Rating or above, provided that it shall, on the sixth (6th) Business Day prior to each Payment Date, make a deposit of such monthly Collections into the Distribution Account, but if its credit rating fails to satisfy the Servicer Required Rating, the following payment mechanism shall apply:

If the credit rating of the Servicer fails to satisfy the Servicer Required Rating, no later than thirty (30) calendar days after the first day on which the Servicer Required Rating has not been satisfied (the "**Monthly Collateral Start Date**"), the Servicer shall:

(i)   advance an amount into the Distribution Account, equal to sum of the Monthly Collateral Part 1 and the Monthly Collateral Part 2 for the Monthly Period in which the Monthly Collateral Start Date falls plus, if the Monthly Collateral Start Date falls on a date prior to the sixth (6th) Business Day prior to the Payment Date falling in such Monthly Period, an amount equal to sum of the Monthly Collateral Part 1 and the Monthly Collateral Part 2 in respect of the preceding Monthly Period;

(ii)   for any subsequent Monthly Period in which the Servicer continues to fail to satisfy the Servicer Required Rating (save in respect of any Monthly Collateral posted under paragraph (i) above):

     (a)   on the fifteenth (15th) calendar day of the preceding Monthly Period, determine the amount representing the Monthly Collateral Part 1 in respect of the Monthly Period, and transfer the Monthly Collateral Part 1 to the Distribution Account to be retained until the sixth (6th) Business Day prior to the Payment Date relating to such Monthly Period;

     (b)   on the first (1st) calendar day of such Monthly Period, determine the amount representing the Monthly Collateral Part 2 in respect of the Monthly Period, and transfer the Monthly Collateral Part 2 to the Distribution Account to be retained until the sixth (6th) Business Day prior to the Payment Date relating to such Monthly Period;

In the event that the above-mentioned calendar day on which the Monthly Collateral shall be made is not a Business Day, the Servicer shall transfer the Monthly Collateral on the next following Business Day unless that day falls in the next calendar month, in which case the date will be the first preceding day that is a Business Day.

(iii)   on the sixth (6th) Business Day prior to any Payment Date, Servicer's obligation to pay Collections for the relevant Monthly Period into the Distribution Account may be netted against its claim for repayment of the Monthly Collateral Part 1 and the Monthly Collateral Part 2 for such Monthly Period and such Monthly Collateral Part 1 and Monthly Collateral Part 2 (after netting) will form part of the Available Distribution Amount on such Payment Date. If for such Monthly Period, the Monthly Servicing Report shows (1) that the sum of the Monthly Collateral Part 1 and the Monthly Collateral Part 2 which has been transferred to the Distribution Account by the Servicer for the relevant Monthly Period exceeds the Collections received by the Servicer for such Monthly Period, such excess amount shall be released to the Servicer outside the Order of Priority on the sixth (6th) Business Day prior to the relevant Payment Date, or (2) that the Collections received by the Servicer for such Monthly Period exceed the sum of Monthly Collateral Part 1 and the Monthly Collateral Part 2 which has been transferred to the Distribution Account by the Servicer for the relevant Monthly Period, an amount equal to such excess shall be paid into the Distribution Account by the Servicer on the sixth (6th) Business Day prior to the relevant Payment Date;

(iv)   if the Servicer Required Rating is satisfied again, any Monthly Collateral Part 1 and Monthly Collateral Part 2 standing to the credit of the Distribution Account shall be released to the Servicer outside the Order of Priority on the sixth (6th) Business Day prior to the next Payment Date following such satisfaction; and

(v)   promptly nominate a back-up Servicer which shall be acceptable to the Issuer, by notifying the Issuer in writing.

Provided it complies with its posting obligations in above paragraph (i) and paragraph (ii) and its obligation to transfer Collections to the Distribution Account in accordance with the Servicing Agreement, the Servicer shall be entitled to hold, use and invest the Collections at its own risk without having to segregate such funds from its own or other funds, and the Servicer will be required to make a deposit of the monthly Collections collected by it to the Distribution Account on the sixth (6th) Business Day prior to each Payment Date. Otherwise, Collections collected by the Servicer will be required to be remitted by it to the Distribution Account on the third (3rd) Business Day after receipt of such Collections.

Servicing Report

Under the Servicing Agreement the Servicer undertakes to inform the Issuer on each Servicer Report Performance Date and subsequently inform the Rating Agencies (the "**Monthly Servicing Report**"):

(i)   the Available Distribution Amount and the aggregate amount to be distributed in relation to each Note on the immediately following Payment Date;

(ii)   the repayment of the nominal amount attributed to each Note as advanced together with the interest payment;

(iii)   the nominal amount still outstanding on each Note as at each respective Payment Date;

(iv)   the General Cash Collateral Amount on the immediately following Payment Date;

(v)   the sums corresponding to the administration fees and servicing fees;

(vi)   the Cumulative Gross Loss Ratio;

(vii)   the Class A Actual Overcollateralisation Percentage;

(viii) the applicable Class A Targeted Overcollateralisation Percentage;

(ix)   delinquency information for delinquency periods of up to 30 days, 30 to 60 days, 60 to 90 days, 90 to 120 days, 120 to 150 days, 150 to 180 days and greater than 180 days with respect to the number of delinquent Loan Contracts, the amount of delinquent Purchased Receivables and the total outstanding Discounted Receivables Balance of delinquent Loan Contracts;

(x)   in the event of the final Payment Date, the fact that such date is the final Payment Date;

(xi)   stratification tables; and

(xii)   the amortisation profile of the pool.

The Servicer will inform the Rating Agencies without undue delay in case its credit and collection policy is changed in a way which could have a material adverse effect on the payment of the Notes.

The Servicer shall provide the Rating Agencies with the reports and information which the agencies reasonably request for the purpose of maintaining their rating of the Notes.

The Servicer is entitled to submit any reports, information and certificates pursuant to the relevant provisions under the Servicing Agreement in electronic or hard copy form, as it may elect.

Distribution Procedure

The Servicer will transfer on the sixth (6th) Business Day prior to each Payment Date to the Distribution Account the Collections of each month.

Administration of Insurance Benefits and Realisation of Security

The Servicer is authorised (until it is revoked by the Issuer) and required to assert, in accordance with its customary practices in effect from time to time in relation to the respective insurance companies, claims to payments of the insurance proceeds entrusted or assigned to the Issuer under the Trust Agreement. The Servicer is not required to monitor the status of any Borrower's compliance or non-compliance of the insurance requirements, and the Servicer shall not be liable for any failure by any Borrower to comply with such requirements.

Upon the termination of a Loan Contract in relation to a Defaulted Receivable, the Servicer is authorised (until it is revoked by the Issuer) and required to exercise the creditor's rights on behalf of the Issuer and to exercise the mortgage right to sell or otherwise dispose of such Financed Objects in accordance with the Servicer's customary practices in effect from time to time. The proceeds from the sale or disposal which the Issuer is entitled to according to the Trust Agreement shall be paid to the Issuer or otherwise credited to the Distribution Account in accordance with the Trust Agreement.

Dismissal and Replacement of the Servicer

Upon the occurrence of a Servicer Replacement Event, the Issuer shall be entitled to dismiss the Servicer by written notification and to appoint a replacement Servicer. The dismissal and the appointment of a replacement Servicer shall only become effective after the replacement Servicer has (a) assumed all the rights and obligations of the Servicer under the Servicing Agreement and (b) agreed to indemnify and hold harmless the Issuer from all procedures, claims, obligations and liabilities as well as all related costs, fees, damages claims and expenditures (inclusive of fees and expenditures associated with legal advice, chartered accountants and other experts or persons commissioned or initiated from the dismissed Servicer) which it may incur, arising out of, in connection with or based upon any negligence, breach of contractual duties or any other omission or action of the dismissed Servicer. Upon such a dismissal:

- the dismissed Servicer's authorisation and power to collect the Purchased Receivables as Servicer shall cease;

- the dismissed Servicer shall transfer all the then existing vested rights and assets held by it to the replacement Servicer within thirty (30) calendar days;

- the dismissed Servicer shall place all information, files and documents, which are necessary for the proper performance of the Servicer's obligations, at the replacement Servicer's disposal; and

- the Servicer shall be precluded from asserting retention rights and from setting-off.

Within five (5) Business Days of the occurrence of a Servicer Replacement Event, the Servicer (or, under the circumstances where the Servicer has not performed its notification obligations, the replacement Servicer (if any)) or the Trust Company, as the case may be, shall issue a Rights Perfection Notice, by mail, in substantially the relevant form as set out in Schedule 2 to the Trust Agreement to:

(i)   notify the Borrowers of the fact that a trust has been established over the relevant Purchased Receivables and the Loan Collateral;

(ii)   notify each of the Insurers (and insured persons) (if any) of each of the Loan Contracts and Financed Objects of the fact that a trust has been established over the relevant Purchased Receivables and Loan Collateral, the assignment of the relevant insurance claims under the Servicing Agreement, and of the rights of the replacement Servicer; and

(iii)   notify the Security Providers of the fact that a trust has been established over the relevant Purchased Receivables and the Loan Collateral.

Account Bank

Postal Savings Bank of China traces its origins back to the postal savings services established in 1919, with a history spanning over a century. In March 2007, following reforms to the original postal savings management system, Postal Savings Bank of China Co., Ltd. was formally established. It was restructured into a joint-stock company in January 2012, introduced ten domestic and foreign strategic investors in December 2015, listed on the Hong Kong Stock Exchange in September 2016, and completed its dual listing on the Shanghai Stock Exchange in December 2019, successfully achieving the three-phase reform objectives of "corporatization – strategic investment introduction – A+H dual listing."

With nearly 40,000 outlets, PSBC serves over 660 million individual customers. Positioned to support agriculture, rural areas, farmers, urban and rural residents, and small and medium-sized enterprises (SMEs), the Bank leverages its unique "self-operated + agency" model and resource strengths to focus on the most dynamic segments of China's economic transformation. PSBC is accelerating its evolution into a new retail banking model characterized by data-driven operations, channel integration, combined wholesale and retail services, and operational efficiency. As a leading Chinese retail bank with high-quality assets and strong growth potential, it had 39,364 outlets nationwide as of the end of 2023, including 7,685 self-operated branches and 31,679 agency locations.

As of September 2024, PSBC reported total assets of approximately RMB 16.75 trillion, generating operating income of RMB 260.349 billion and net profit of RMB 75.983 billion. Key indicators include a non-performing loan ratio of 0.86% (reflecting stable asset quality), a provision coverage ratio of 301.88% (demonstrating robust risk resilience), and capital adequacy ratios exceeding regulatory requirements: core tier 1 capital at 9.42%, tier 1 capital at 11.71%, and total capital at 14.23%.

Over its 17-year history, PSBC has strengthened its market position and global influence. Leading rating agencies have assigned ratings aligned with China's sovereign credit: Fitch (A+), Moody's (A1), S&P Global (A), S&P China Ratings (AAAspc), and China Chengxin International (AAA$_{sf}$). In 2024, PSBC ranked 12th globally in The Banker's "Top 1000 World Banks" ranking by tier 1 capital.

PSBC obtained securities investment fund custody qualifications in July 2009 (approved by the China Securities Regulatory Commission and China Banking Regulatory Commission), becoming China's 16th licensed custodian bank. In July 2012, it secured insurance funds custody qualifications from the China Insurance Regulatory Commission. Today, the Bank offers a comprehensive custody platform covering multiple asset classes: securities investment funds, fund company specific asset management plans, trust plans, bank wealth management products (domestic/foreign currency), private equity funds, securities company asset management plans, insurance funds, and insurance asset management plans. As of September 2024, its total custody assets reached RMB 5.16 trillion, ranking 12th in the industry.

Rating Agencies

CBR

China Bond Rating Co., Ltd. was founded in 2010 by National Association of Financial Market Institutional Investors (NAFMII) on behalf of all the membership. CBR insists on exploring and practicing investor-paid mode, and is committed to becoming an integrated services provider of credit information that is authoritative in China and influential in the world.

As the important measure of Chinese government's commitment of promoting reforms on credit rating agencies at G20 summit, and as the pilot unit of the People's Bank of China to explore innovative development mode of credit rating agencies, over ten years of innovation and operation, CBR has established a well-structured and large-scale analyst team; formed a new rating principle and an industry-leading technical system; built a research system covering macro bond market, credit technology, industry and enterprise risk, structured financing, green finance and other fields. On this basis, the role of CBR in monitoring, analyzing, and warning credit risks in the bond market is gradually becoming apparent.

In the future, CBR will continue to deepen the exploration of investor-paid mode, boost the high-quality development of China's bond market, and strive to make more contributions to safeguarding the stable development of the financial market.

China Chengxin International Credit Rating Co.,Ltd.

China Chengxin International Credit Rating Co., Ltd. is a Sino-foreign joint venture credit rating agency established with the approval of the Head Office of the People's Bank of China and the Ministry of Commerce of the People's Republic of China, and registered with the State Administration for Industry and Commerce of China. Up to now, the company's registered capital is 32.6667 million yuan. As the earliest established credit rating agency in China, CCXI has the most complete and standardized business qualifications in the national industry and has been engaged in credit rating business for more than 20 years.

CCXI is the first rating company to participate in China's asset securitization rating business. It took the lead in carrying out credit ratings for various types of financial asset securitization projects in China, such as securitization of corporate loans of banks (static cash flow CLO), securitization of personal housing mortgages (RMBS), securitization of non-performing financial assets (NPL), securitization of small and medium-sized enterprise loans (SME-CLO), securitization of loans of auto finance companies (AUTO), securitization of microloans, securitization of loans of finance companies, and asset-backed notes (ABN). It also conducts credit ratings for structured financing projects based on the principles of asset securitization, such as special asset management plans of securities companies (SAMP), project support investment plans of insurance companies, and asset-backed notes of industrial and commercial enterprises. With a wide variety of business types and extensive market influence, it has been recognized by relevant regulatory authorities and market participants.

Since participating in China's first asset securitization practice in 2003, CCXI has been constantly pioneering and making progress, always staying at the forefront of the industry in terms of technology and professional teams, and has participated in the credit ratings of multiple first financial asset securitization projects initiated by banks and financial asset management companies. After the restart of asset securitization in 2012, relying on its own technical advantages, CCXI still maintained a leading market share and good recognition within nearly three years, accumulating rich experience in asset securitization ratings.

In 2021, a total of 201 publicly offered credit asset securitization products were issued in the inter-bank market, of which 65 were underwritten by CCXI, with a market share of 32.34%. In 2022, a total of 150 publicly offered credit asset securitization products were issued in the inter-bank market, of which 68 were underwritten by CCXI, with a market share of 45.33%. In 2023, a total of 201 publicly offered credit asset securitization products were issued in the inter-bank market, of which 99 were underwritten by CCXI, with a market share of 49.25%. In 2024, a total of 192 publicly offered credit asset securitization products were issued in the inter-bank market, of which 65 were underwritten by CCXI, with a market share of 33.85%.

Accounting Firm

Ernst & Young Hua Ming LLP is a global, leading and professional service institution, which has 760 branches in over 150 countries or areas and employs more than 360,000 staff. Over the years, EY has integrated its global and regional business to keep pace with the development of the economic globalization and regionalization, in order to enhance its ability to provide superior and professional services in consistency without borders to its customers around the world.

EY employs around 20,000 staff in the region of Great China. The business of EY are conducted in Chinese Mainland, Hong Kong, Macao and Taiwan, which makes EY become the institution with the highest level in integration of the area business among the professional institutions. The business in China of EY is an important part of its business in APAC, and its integrated organization structure grants it ability to burden important investment in China for a long time.

EY is one of the large-scale and professional institutions offering consultation service in asset securitization to companies involving in domestic and international structured financing projects. EY provides extensive services to companies carrying out asset securitization and assists the customers to conduct excellent structured financing projects.

Tax Advisor

KPMG is a global organization of independent professional services firms providing Audit, Tax and Advisory services. KPMG is the brand under which the member firms of KPMG International Limited ("KPMG International") operate and provide professional services.

KPMG firms operate in 142 countries and territories with more than 275,288 partners and employees working in member firms around the world. KPMG China has offices located in 31 cities with about 14,000 partners and staff. Working collaboratively across all these offices, KPMG China can deploy experienced professionals efficiently, wherever our client is located.

KPMG has committed to support the development of asset securitization continuously ever since the launch of China's asset securitization pilot in 2005. As tax advisor, KPMG has involved in several institutions' asset securitization transactions, including auto-finance companies, consumer finance companies, state-owned commercial banks, joint-stock banks, city commercial banks, large auto finance companies, leasing companies, construction companies, real estate companies, and other financial institutions and non-financial institutions regarding the preparation of asset securitization projects and the reporting for approval of regulatory institutions. The underlying assets involve both normal and non-performing credit assets, including auto loan, credit cards, individual consumption loans, personal auto loans, petty loans, personal housing mortgage loans, etc., as well as accounts receivables in a wide variety of fields.

Legal Counsel

The Legal Counsel under this transaction is King & Wood Mallesons.

King & Wood Mallesons, widely recognized as one of the most innovative law firms in the world, is capable to provide unique commercial thinking and customer experience. The combination of China's top tier firm with Australia's oldest and most respected firm was a game changer for the international legal market back in 2012. Together, a regional Asian powerhouse created a new breed of global law firm, with a unique international platform and fusion of perspectives.

With the unified global platform, King & Wood Mallesons, having more than 490 partners and 2000 professionals across 17 cities in China, assists the clients in comprehending the local challenge and responsing to the regionally complex situation, and offer competitive business solution to our clients. King & Wood Malleson is able to provide Chinese, Hong Kong SAR, U.S., Australian, and Japanese law capabilities, supporting clients in their business development across Europe, the Middle East, Africa, South America, and other regions.

King & Wood Mallesons's legal services cover a wide array of practices including banking and finance, cross- border M&A, private equity investment, securities and capital markets, litigation and arbitration, intellectual property, and corporate compliance. Business sectors expand to cover financial services, Fintech, international funds, energy and resources, infrastructure, healthcare and pharmaceuticals, entertainment, media and technology, Internet, and many other fields.

As a leading law firm in the world with the headquarter in Asia, King & Wood Mallesons seeks opportunities for our clients, and assist clients to develop with their full potential. With excellent and professional knowledge and extensive network in the core market, King & Wood Mallesons devotes ourselves to bridging Asia to the world, and the world to Asia.

Issuer and Trust Company

Founded on September 30, 1987, China Foreign Economy and Trade Trust Co., Ltd. is a subsidiary of Sinochem Holdings which engages in trust businesses. FOTIC is the president unit of China Trustee Association. The registered capital of FOTIC is RMB 8 billion, and the shareholders of FOTIC are Sinochem Capital Co., Ltd. (holds 97.26% of the shares) and Sinochem Finance Co., Ltd. (holds 2.74% of the shares), respectively. The current registered address of FOTIC is Floor 6, Central Tower, Chemsunny World Trade Center, No. 28 Fuxingmennei Street, Xicheng District, Beijing.

The main business scope of FOTIC is fund trust, chattel trust, real estate trust, securities trust, other property or property rights trusts, as a sponsor of an investment fund or fund management company engaged in investment fund business, business enterprise assets restructuring, purchase and project financing, corporate finance, financial adviser and other business, the securities underwriting business approved by the relevant departments of the state council, handle business of intermediary, consultation and credit investigation, custody and warehousing business, other businesses approved by the laws and regulations or the NAFR.

Over the past 37 years, FOTIC regards customers as the center, and organizational and product strength as the core of its business. Through professionalism and innovation, the company is shaping itself into a financial entity that leads the industry in terms of business segmentation and possesses the qualities of high efficiency and professionalism in operations and management. It aims at realizing sustainable development through

providing comprehensive financial solutions to its customers. Moreover, FOTIC pursues "5+1" business directions, namely investment trust, service trust, industrial finance, micro finance, wealth management, and inherent business. It is qualified to undertake national interbank bond trading, asset Securitisation, interbank lending, equity investment business with inherent assets, entrusted overseas financial management services (QDII) and stock index futures trading, non-financial corporate debt financing instruments underwriting, besides being a qualified investor of block trading system, private equity fund manager and observer member of Asset Management Association of China (AMAC).

As of the end of September 2024, the company had an asset management scale of RMB 2,133.051 billion and net assets of RMB 15.372 billion. It undertakes equity participation in Lion Fund, Baoying Fund and Guantong Futures. Headquartered in Beijing, the company boasts a nationwide business scope by virtue of its regional headquarters in eastern, southern, southwestern and northwestern parts of China. Furthermore, FOTIC has secured a leading position in the industry by developing its brand influence and strong business capacity in the past 37 years.

Declarations of Securitization Transaction Experience and Default Record and Declarations of Affiliation of the Main Transaction Parties

Declarations of Securitization Experience

(1)   Originator / Servicer

To date, VWFC, as the Originator and Servicer in the securitization transaction has experience of originating credit asset securitization transactions in the Interbank Bond Market. From 2014 to 2024, VWFC launched "Driver China one Trust" Project, "Driver China two Trust" Project, "Driver China three Trust" Project, "Driver China four Trust" Project, "Driver China five Trust" Project, "Driver China six Trust", "Driver China seven Trust", "Driver China eight Trust", "Driver China nine Trust", "Driver China ten Trust", "Driver China eleven Trust" ,"Driver China twelve Trust", "Driver China thirteen Trust", "Driver China fourteen Trust" and "Driver China fifteen Trust" Project in the Interbank Bond Market.

(2)   Trust Company

FOTIC has been approved of the qualification of the specific purpose trustee by NAFR in 2006 (Yinjianfu (2006) No.422). Up to the end of February 2025, FOTIC, as the trustee, has issued 118 credit asset-backed securities transactions with a total issuance amount of 455.098 billion yuan. Among them, there are 78 auto ABS with a total issuance amount of 382.515 billion yuan, 2 RMBS with a total issuance amount of 17.966 billion yuan, 9consumer loan ABS with a total issuance amount of 12.797 billion yuan, 16 NPL ABS with a total issuance amount of 5.228 billion yuan, 10 CLO with a total issuance amount of 29.641 billion yuan, and 4 lease ABS with a total issuance amount of 6.951 billion yuan.

 (3)   Account Bank

Since obtaining the custody qualification in 2009, the Postal Savings Bank of China has established good asset securitization business custody cooperation relationships with a number of financial institutions, including China Construction Bank, Bank of China, Industrial and Commercial Bank of China, China CITIC Bank, Industrial Bank Co., Ltd., as well as SAIC-GM Automotive Finance Company Limited, FAW Automotive Finance Co., Ltd., GAC FCA Automotive Finance Co., Ltd., Chery Huishang Automotive Finance Co., Ltd., BYD Auto Finance Co., Ltd., Dongfeng Automotive Finance Co., Ltd., Toyota Financial Services (China) Co., Ltd., Great Wall Binhai Automobile Finance Co., Ltd., JD Finance, Chongqing Masheng Consumer Finance Co., Ltd., etc. Through the cooperation in asset securitization custody business with various financial institutions, the bank has accumulated rich experience in asset securitization custody. As of the end of December 2024, the custody scale reached 150 billion yuan. Rating Agencies.

Default Record

The Originator/Servicer, the Trust Company and the Account Bank have no record of securitization default.

Declarations of Affiliation

Originator, Trust Company, Lead Underwriter, Joint Lead Underwriters and Account Bank in this asset securitization project have no material (direct or indirect) equity affiliation with any other party in this asset securitization transaction. The Originator will act as Servicer in this transaction.

The Originator, Trust Company, Lead Underwriter, Joint Lead Underwriters and Account Bank and any other party in this asset securitization transaction are not (directly or indirectly) held or controlled by the same organization.

During the ordinary course, Originator, Trust Company, Lead Underwriter, Joint Lead Underwriters and Account Bank and each of their affiliates may develop business relationships or enter into agreements with other parties in this asset securitization transaction from time to time. If such relationships established or agreements entered into were in connection with commercial bank business, investment and financial advisory services and underwriting agreements, such relationships or agreements shall be based on reasonable conditions and terms.

2.3. RIGHTS AND RESPONSIBILITIES OF PARTICIPATING INSTITUTIONS

The main rights and responsibilities of each participating institutions are set out below:

Participant	Main Rights	Main Obligations
Originator/Grantor	(i) The right to receive the consideration for the issuance of the Asset Backed Notes. (ii) All relevant rights available to the Grantor pursuant to laws, administrative regulations, rules and the Trust Agreement.	(i) To guarantee that the Trust Assets comply with the requirements of representations and warranties under Trust Agreement at the time of transfer of such Trust Assets to the Trust Company. (ii) To repurchase those credit assets which fail to satisfy the criteria under the representations and warranties which the Grantor made in relation to credit assets as specified in the Trust Agreement. (iii) To ensure that the representations and warranties given by it under the Trust Agreement are true, lawful and valid. (iv) To perform the relevant notification obligations to the relevant borrower and security providers concerning the transfer of the Trust Assets from the Originator to the Trust as specified in the Trust Agreement.
Servicer	(i) To administrate the loans in the pool in accordance with the Servicing Agreement, the trustee's instructions and the resolutions of the Noteholders' Meeting. (ii) To charge the Servicer Fee and/or cost reimbursement according to the Servicing Agreement. (iii) All the relevant rights under the laws of the People's Republic of China and the Servicing Agreement.	(i) To establish a dedicated department to provide loan administration services with, as far as possible, the same degree of care and diligence given to the administration of its own loans. It must manage and maintain the complete records and evidences of the loans in the pool and keep all asset documents properly. To accept the supervision from the Issuer, and provide the Monthly Servicing Report and other reports and notices in accordance with Servicing Agreement. (ii) To manage the loans, charge and transfer the relevant funds in accordance with Servicing Agreement.
Issuer/trustee	(i) All relevant rights available to the trustee pursuant to laws, administrative regulations, rules	(i) To undertake all relevant obligations to be assumed by the trustee pursuant to laws, administrative regulations,

	and the Trust Agreement, including but not limited to the right to receive remuneration for acting as trustee, the right to administrate, operate and dispose of the Trust Assets, the right to propose the convening of the Noteholders' Meeting, and the right to exercise its rights under the Servicing Agreement and the Account Agreement. (ii) The right to appoint the Lead Underwriter and the Joint Lead Underwriters to issue the relevant notes, its rights under the Underwriting Agreement, and the right to engage legal, financial, credit rating, etc. service intermediaries to provide follow-up due diligence, audit, credit rating, etc. services for the notes to be issued and the Trust Assets.	rules and the Trust Agreement, including but not limited to preparing financial statements for the Trust Assets, submitting regular reports to the Grantor and the Noteholders regarding the status of the Trust Assets, ensuring the independence of the Trust Assets from the trustee's own property and other property under the Trust, and keeping records of Trust matters. (ii) To safeguard the rights and interests of the beneficiaries and to supervise the performance by the Servicer, the Account Bank, the securities registration and custody organization and the other parties to the transaction of the relevant agreements. (iii) To handle Trust matters pursuant to the Trust Agreement and in line with the principle of loyalty to the best interests of the Noteholders. The trustee must exercise due diligence in its administration of the Trust Assets and perform its obligation to carry out administration in an honest, creditworthy, diligent and effective manner.
Account Bank	(i) To charge Custodian Fee for looking after the assets (ii) To verify payment instructions from the trustee as stipulated in the Account Agreement.	(i) To appoint a dedicated custody department and appoint personnel with professional experience in trust fund custody to provide custodial services for the trustee of the Trust; to administration open a dedicated account for the Trust, and to ensure the independence of the Trust Asset fund account. To timely implement valid instructions given by the trustee, and to provide safe custody for the funds in the Trust account in the agreed manner. To collect and pay relevant taxes and fees and Trust earnings on an agency basis. To accept supervision and inspection by the trustee and to provide a debits breakdown in respect of the Accounts and an Account Bank Report periodically as requested by the

		trustee. To duly preserve the relevant information, and cooperate with the handover when the assets are returned to the Account Bank.
Lead Underwriter and Joint Lead Underwriters	(i) To be in charge of the issuance of each Class of Asset Backed Notes. (ii) To obtain underwriting remuneration as specified in the Underwriting Agreement.	(i) To organize an underwriting syndicate and coordinate the work of the same. (ii) To remit the amounts from underwriting the Asset Backed Notes to the bank account designated by the Issuer on schedule and in full as specified and according to their respective allocation percentages as set out in the Underwriting Agreement. (iii) To perform all other underwriting obligations according to their respective allocation percentages set out in the Underwriting Agreement, and carry out sub-underwriting as agreed. (iv) After issuance of the Asset Backed Notes has been completed, to submit relevant documents and information such as the underwriting summary, custody registrations, etc. required by the authority in charge of the issuance of the Asset Back Notes and the Asset Backed Notes registration and custody organization. (v) Pay the amount in full and in a timely manner as stipulated in the Underwriting Agreement.
CCDC	(i) To be appointed as the registration and custody agency (ii) To be in charge of the transfer of the amount of Noteholder according to the Agency Agreement.	(i) To provide the service in respect of the registration, custody and transfer according to the Agency Agreement.
Syndication	(i) To participate into the book building issuance as the subscriber. (ii) To obtain the commission.	(i) To provide the Noteholder's list on each Payment Date.

2.4. ALLOCATION MECHANISM OF CASH-FLOWS

Prior to the occurrence of a Foreclosure Event[2]

Prior to the occurrence of a Foreclosure Event, any balance will, on each Payment Date, be distributed (other than repayments due to the Originator in accordance with Clause 9.2 of the Trust Agreement) according to the following Order of Priority:

first, amounts payable by the Issuer in respect of taxes (if any) in relation to the Trust;

second, the Servicer Fee payable to the Servicer;

third, on a *pari passu* basis, (1) the Trust Company Fee and Expenses payable to the Trust Company, (2) the Expenses payable to the Servicer (or replacement Servicer), including those Expenses in relation to the performance of the notification obligations referred to in Clause 6.4 (*Rights Perfection Notice*) of the Trust Agreement, (3) the Custodian fee and Expenses payable to the Account Bank, (4) the Paying Agent Fee and Expenses payable to the Paying Agent, (5) the Rating Agencies Fee and Expenses payable to the Rating Agencies, and (6) the Auditor Fee payable to the Auditor;

fourth, amounts payable in respect of (1) interest accrued during the immediately preceding Interest Period plus (2) Interest Shortfalls (if any) on the Class A Notes;

fifth, to the Cash Collateral Account to the extent needed to replenish and maintain the credit balance of the Cash Collateral Account at a level equal to the Specified Cash Collateral Account Balance;

sixth, to Class A Noteholders, an aggregate amount equal to the Class A Principal Payment Amount for such Payment Date which is equal to the amount necessary to reduce the outstanding principal amount of the Class A Notes to the Class A Targeted Note Balance;

seventh, amounts payable in respect of accrued and unpaid interest on the Subordinated Notes (including, without limitation, overdue interest);

eighth, (i) prior to the satisfaction of Clean-Up Call Conditions or in the case that the Clean-Up Call Conditions are satisfied but the Originator does not exercise a Clean-Up Call, to the Subordinated Noteholders for repayment of outstanding principal amounts of Subordinated Notes on condition that the outstanding principal amounts of Subordinated Notes after repayment is no less than 5% of the then outstanding principal amount of the Notes; or (ii) after the satisfaction of Clean-Up Call Conditions and the Originator choose to exercise a Clean-Up Call, to the Subordinated Noteholders, for repayment of outstanding principal amounts of Subordinated Notes until it has been reduced to zero; and

ninth, to pay all remaining excess to the Originator by way of final success fee.

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[2] This is similar to the event of default in the general asset securitization transaction.

Diagram 1 Waterfall before Foreclosure Event

Principal and interest
from asset pool

Distribution Account

Proceeds from reinvestment

General Cash Collateral
Amount provided by
Origninator

Cash Collateral Account

1. Tax

2. Servicing Fee

3. Expense & Cost

4. Interest of Class A Note

5. Replenish to Cash Collateral

Account

6. the Class A Principal Payment

Amount

7. Interest of Subordinated Note

8. (i) prior to satisfaction of Clean-

Up Call Conditions or if satisfied

but the Originator does not to

exercise a Clean-Up Call, principal

of Subordinated Note to

Subordinated Noteholder with 5%

retention floor; (ii) if exercised,

principal of Subordinated Note to

Subordinated Noteholder

9. Pay remaining excess to the

Originator by way of final success

fee

Cover shortfalls 1 - 4

On or Legal Maturity Date / If no outstanding loans Cover shortfalls 6-9

Upon Legal Maturity Date or all then outstanding Notes have been fully

redeemed and repaid respectively, or an exercise of the Clean-Up Call

Refunded to the Originator

Monthly Collateral
provided by Servicer

Provided the Servicer fails to meet the Servicer

Required Rating, the Servicer will arrange its own

funds to be transferred into the Distribution Account as

collateral

After the occurrence of a Foreclosure Event

Following the occurrence of a Foreclosure Event, distributions (other than repayments due to the Originator in accordance with Clause 9.2) will be made from the Available Distribution Amount and the amount which credited in the General Cash Collateral Amount according to the following Order of Priority:

first, amounts payable by the Issuer in respect of taxes (if any) in relation to the Trust;

second, the Servicer Fee payable to the Servicer;

third, on a *pari passu* basis, (1) the Trust Company Fee and Expenses payable to the Trust Company, (2) the Expenses payable to the Servicer (or replacement Servicer), including those Expenses in relation to the performance of the notification obligations referred to in Clause 6.4 (*Rights Perfection Notice*) of the Trust Agreement, (3) the Custodian fee and Expenses payable to the Account Bank, (4) the Paying Agent Fee and Expenses payable to the Paying Agent, (5) the Rating Agencies Fee and Expenses payable to the Rating Agencies, and (6) the Auditor Fee payable to the Auditor;

fourth, amounts payable in respect of (1) interest accrued during the immediately preceding Interest Period plus (2) Interest Shortfalls (if any) on the Class A Notes;

fifth, to the holders of the Class A Notes in respect of principal until the Class A Notes are redeemed in full;

sixth, amounts payable in respect of accrued and unpaid interest on the Subordinated Notes (including, without limitation, overdue interest);

seventh, (i) prior to the satisfaction of Clean-Up Call Conditions or in the case that the Clean-Up Call Conditions are satisfied but the Originator does not exercise the Clean-Up Call, to the Subordinated Noteholders for repayment of outstanding principal amounts of Subordinated Notes on condition that the outstanding principal amounts of Subordinated Notes after repayment is no less than 5% of the then outstanding principal amount of the Notes; or (ii) after the satisfaction of Clean-Up Call Conditions and the Originator choose to exercise the Clean-Up Call, to the Subordinated Noteholders, for repayment of outstanding principal amounts of Subordinated Notes until it has been reduced to zero; and

eighth, to pay all remaining excess to the Originator by way of final success fee.

Diagram 2 Waterfall after Foreclosure Event

Principal and interest
from asset pool

Distribution Account

Proceeds from reinvestment

1. Tax
2. Servicing Fee
3. Expense & Cost
4. Interest of Class A Note
5. Principal of Class A Note
6. Interest of Subordinated Note
7. (i) prior to satisfaction of Clean-Up Call Conditions or if satisfied but the Originator does not to exercise a Clean-Up Call, principal of Subordinated Note to Subordinated Noteholder with 5% retention floor; (ii) if exercised, principal of Subordinated Note to Subordinated Noteholder
8. Pay remaining excess to the Originator

2.5.   CREDIT ENHANCEMENT

The transaction structure of Driver China sixteen follows Volkswagen Financial Services' global Driver platform. Driver China sixteen has adopted the following mechanisms in order to provide mitigation against the potential risks in connection with the transaction:

- The Asset Backed Notes will be divided into Class A Notes and Subordinated Notes. The principal and interests will be allocated pursuant to the order specified in the Trust Agreement. In the event that cash-flow is not sufficient to cover the principal and interests due and payable, the Notes with priority will be supported and secured by the Notes with subordinated priority and then, obtain the credit enhancement.

- In addition to the self-retention by VWFC of the Subordinated Notes, VWFC will provide extra 5.00% overcollateralisation to the investors, in order to mitigate potential default risk.

- Servicer's advance payment mechanism, which mitigates commingling risk. This mechanism is triggered based on the rating of the Servicer. Provided that the credit rating of the Servicer satisfies the Servicer Required Rating or above, it shall on the sixth (6th) Business Day prior to each Payment Date make a deposit of such monthly Collections into the Distribution Account, but if its credit rating fails to satisfy the Servicer Required Rating, the Servicer shall advance the Monthly Collateral Part 1 and the Monthly Collateral Part 2 into the Distribution Account. Servicer's obligation to pay Collections for the relevant Monthly Period into the Distribution Account may be netted against its claim for repayment of the Monthly Collateral Part 1 and the Monthly Collateral Part 2 for such Monthly Period. It will mitigate the commingling risk more effectively than the mechanism of simply increasing the frequency of the transfer of collections. If VWFC as Servicer is rated the Servicer Required Rating or above, Collections will be transferred to the Trust Company on a monthly basis. If the rating of VWFC as Servicer is below the Servicer Required Rating, VWFC shall make certain advance payment to the Trust Company every month, and the amounts will be determined based on the estimated Collections, otherwise, Collections collected by the Servicer will be required to be remitted by it to the Distribution Account on the third (3rd) Business Day after receipt of such Collections.

- Reserves, which is the cash reserves held by the special purpose trust. Sufficient funds will be deposited   at initial stage of the transaction to provide credit enhancement and mitigate Servicer related risks. The General Cash Collateral Amount is RMB 48,000,000.00, and is expected to cover 3-month expenses and interest incurred or accrued under the Senior Notes. This will provide the protection against the risk of cash flow shortage.

- Setting up the reserves is in line with Driver's global standards, and is more prudent than other domestic securitization products whereby reserves would be paid only after the occurrence of the downgrading of the Servicer. This can provide credit enhancement and mitigate Servicer related risks in the transaction structure more effectively.

- In line with Driver's global standard, Driver China adopted the concept of discount so as to ensure that the cash flow of the asset pool would be sufficient to pay the preferential fees and the interest of each class of Notes. The issuance amount of the Notes equals to the discounted amount of the outstanding balance of the Receivables in the asset pool. The discount rate is determined by reference to the amount of the preferential fees and the interest accrued on each class of Notes. Consequently, the payment of such preferential fees and interest will be ensured regardless of the average interest rate of the loans in the asset pool.

2.6.   ORGNIZATION FORM AND RIGHTS OF MEETING OF THE NOTEHOLDERS

Controlling Noteholders' Meeting

Matters set out in paragraph (a) of Condition 15.2 which will materially affect the interests of the Noteholders shall be decided at a Controlling Noteholders' Meeting convened and held in accordance with Condition 15.

"**Controlling Notes**" refers to (i) Class A Notes before the outstanding principal of Class A Notes have been repaid in full; and (ii) Subordinated Notes after the outstanding principal of all the Senior Notes have been repaid in full; and "Controlling Noteholders" shall be construed accordingly.

Any resolution passed by a Controlling Noteholders' Meeting convened and held in accordance with Condition 15 shall be binding upon all Noteholders of the relevant Class, provided that resolutions of the parties to the Transaction Documents making changes to the Transaction Documents or these Conditions which also involve changes to the Legal Maturity Date, interest rate(s) or payment currency for other Classes of Notes shall require a resolution passed by a meeting of the corresponding Class of Noteholders before such change should become effective. The requirements under Condition 15 are applicable to holding a meeting of other Classes of Noteholders for the above-mentioned purpose.

Convening Noteholders' Meetings

Upon the occurrence of one of the following events which, in the opinion of the Trust Company, negatively materially affects the interests of the Noteholders, the Trust Company shall convene a Controlling Noteholders' Meeting:

(i)   the parties to the Transaction Documents amend these Conditions, the Trust Agreement or any other Transaction Document, except for changes considered as minor technical changes or made in accordance with the mandatory requirements of applicable laws and regulations;

(ii)   the replacement of the Trust Company or Servicer;

(iii)   the occurrence of a Foreclosure Event.

The Trust Company shall convene a Controlling Noteholders' Meeting upon the written request by the Noteholders of more than 10% of the outstanding principal amount of the Controlling Notes in respect of one of the events set out in paragraph (a) of Condition 15.2.

If the Trust Company fails to convene a Controlling Noteholders' Meeting in accordance with paragraph (a) of Condition 15.2, holders of more than 10%of the outstanding principal amount of the Controlling Notes may convene a meeting on their own in accordance with paragraph (a) of Condition 15.2 and file a report with PBOC.

Voting Rights

A Controlling Noteholder attending a Controlling Noteholders' Meeting shall have one (1) vote for every RMB 100 par value of the Controlling Notes it holds.

Method of Meeting

The meeting may be held as a physical meeting or by means of telecommunication.

Unanimous Resolution and Special Resolution

Resolutions of a Controlling Noteholders' Meeting are divided into ordinary resolutions, special resolutions and unanimous resolutions:

(i)   Ordinary resolutions require more than 50% of the votes of the Controlling Noteholders attending the Controlling Noteholders' Meeting to pass. All matters may be resolved by passing an ordinary resolutions, except for the matters listed in paragraph (ii) and (iii) below which are resolved by passing a special resolution and unanimous resolutions respectively.

(ii)   Special resolutions require more than 75% of the votes of the Controlling Noteholders attending the Controlling Noteholders' Meeting to pass.

(iii)   Unanimous decisions or unanimous resolutions require 100% of the votes of the Controlling Noteholders attending the Controlling Noteholders' Meeting to pass.

The following matters are resolved by passing a special resolution of a Controlling Noteholders' Meeting:

(i) approval for proposals involving amendments to the rights of the Noteholders regardless of whether such rights are based on these Conditions, the Transaction Documents or any other documents;

(ii) approval for amendments, rectifications or supplements to any term of these Conditions or the Transaction Documents proposed by the Trust Company or other parties if the Trust Company reasonably considers that such amendment, rectification or supplement may substantially affect the rights of the Noteholders;

(iii) approval for the replacement of the Servicer;

(iv) authorisation of the Trust Company to sign and undertake all necessary documents, actions or matters as well as execute any special resolution passed at a Controlling Noteholders' Meeting;

(v) discharge or waiver of any liability or obligation of the Trust Company in accordance with any Transaction Document;

(vi) appointment of a representative to represent the interests of the Controlling Noteholders (regardless whether such representative is a Controlling Noteholder) or authorisation of the representative to exercise the Controlling Noteholders' power or discretion to pass a special resolution;

(vii) approval of exemption of audit requirement in relation to the liquidation under Clause 5.3 (Liquidation Report) of the Trust Agreement.

The following matters are resolved by passing a unanimous resolution of a Controlling Noteholders' Meeting:

(i) the decision on whether to liquidate the Trust;

(ii) the decision on whether to declare the occurrence of a Foreclosure Event and to issue an Enforcement Notice;

(iii) the decision on whether to dismiss the Trust Company.

Within ten (10) days of the close of a Controlling Noteholders' Meeting, the convener shall file a report with PBOC, notify the Rating Agencies and publicise such meeting through the ChinaMoney, CCDC and CFAE websites at www.chinamoney.com.cn, www.chinabond.com.cn and www.cfae.cn.

Written resolutions

A written resolution signed by all the Controlling Noteholders or their representatives shall have the same effect as a special resolution or a unanimous decision passed at a Controlling Noteholders' Meeting duly held and duly convened in accordance with Condition 15. A written resolution signed by Noteholders holding more than 50% of the outstanding principal amount of the Controlling Notes or their representatives shall have the same effect as an ordinary resolution passed at a Controlling Noteholders' Meeting duly convened and duly held in accordance with Condition 15. Such written resolutions may be signed in any number of counterparts by the Controlling Noteholders or their representatives.

Unanimous Decision

Notwithstanding any other provisions of the Conditions, the decision on whether of the Noteholders to liquidate the Trust as referred to in Clause 5.2(d) of the Trust Agreement shall be a unanimous decision of 100% of all Noteholders (whose Notes have not been fully redeemed).

Notice

At least thirty (30) days before a Controlling Noteholders' Meeting is to be held, the Trust Company shall make an announcement of the time and venue of the meeting, and the manner in which the meeting shall be conducted, the agenda, voting and other procedures through the ChinaMoney, CCDC and CFAE websites at www.chinamoney.com.cn, www.chinabond.com.cn and www.cfae.cn and notify the Rating Agencies of the same.

Quorum

Attendance of Noteholders holding more than 50% of the outstanding principal amount of the Controlling Notes is required in order to convene a Controlling Noteholders' Meeting for the purpose of considering and passing

an ordinary resolution. Attendance of Noteholders holding more than 10% of the outstanding principal amount of the Controlling Notes is required in order to convene an adjourned meeting of the above-mentioned meeting.

Attendance of Noteholders holding more than 75% of the outstanding principal amount of the Controlling Notes is required in order to convene a Controlling Noteholders' Meeting for the purpose of considering and passing a special resolution in relation to the following:

(i)   amending the Legal Maturity Date of the Notes;

(ii)   reducing or cancelling the principal or interest amount or interest rate of the Notes;

(iii)   changing the currency payment of the Notes;

(iv)   amending the number of votes required to pass a type of special resolution.

Attendance of Controlling Noteholders holding more than 25% of the outstanding principal amount of the Controlling Notes is required in order to convene an adjourned meeting of the above-mentioned meeting.

Attendance of the Controlling Noteholders holding 100% of the outstanding principal amount of the Controlling Notes is required in order to convene a Controlling Noteholders' Meeting for the purpose of considering and making a unanimous decision in relation to the following:

(i)   the decision on whether to declare the occurrence of a Foreclosure Event and to issue an Enforcement Notice;

(ii)   the decision on whether to dismiss the Trust Company.

If the required quorum is not reached within half an hour of the start of the meeting and such meeting was convened in accordance with the request of the Controlling Noteholders, then such meeting shall be immediately adjourned. If such meeting was convened by other means, the meeting shall be adjourned for not less than fourteen 14 days but not more than forty-two 42 days.

2.7.   CASH RUN OUT SCHEDULE

This amortisation scenario is based on the assumptions (i) that no losses, prepayments or delinquencies occur and (ii) that the final poolcut produces similar cash flows as the preliminary poolcut. It should be noted that the actual amortisation of the Purchased Receivables may differ substantially from the amortisation scenario indicated below.

The following Cash Run Out Schedule is the base case cashflow for the Purchased Receivables.

Unit: RMB1.00

Calculation Date	Scheduled Principal Collection	Scheduled Interest Collection	Ending Outstanding Discounted Receivable Balance
2025/4/30			4,000,003,601.27
2025/5/31	182,270,424.69	11,158,342.16	3,817,733,176.58
2025/6/30	182,334,173.34	10,649,881.98	3,635,399,003.24
2025/7/31	182,487,799.70	10,141,246.99	3,452,911,203.54
2025/8/31	182,698,324.95	9,632,181.91	3,270,212,878.59
2025/9/30	182,902,266.38	9,122,530.20	3,087,310,612.21
2025/10/31	183,177,447.15	8,612,307.64	2,904,133,165.06
2025/11/30	174,999,280.00	8,101,321.92	2,729,133,885.06
2025/12/31	167,498,690.42	7,613,152.65	2,561,635,194.64
2026/1/31	154,035,407.06	7,145,895.09	2,407,599,787.58
2026/2/28	143,114,397.43	6,716,201.04	2,264,485,390.15
2026/3/31	137,172,457.71	6,316,969.34	2,127,312,932.44
2026/4/30	130,465,265.73	5,934,315.88	1,996,847,666.71
2026/5/31	124,745,789.85	5,570,370.90	1,872,101,876.86
2026/6/30	119,657,477.35	5,222,386.07	1,752,444,399.51
2026/7/31	113,965,682.41	4,888,591.21	1,638,478,717.10
2026/8/31	108,421,729.89	4,570,675.52	1,530,056,987.21
2026/9/30	102,798,797.03	4,268,225.31	1,427,258,190.18
2026/10/31	97,058,873.29	3,981,460.18	1,330,199,316.89
2026/11/30	91,791,686.77	3,710,704.64	1,238,407,630.12
2026/12/31	86,729,587.97	3,454,642.46	1,151,678,042.15
2027/1/31	79,618,755.84	3,212,703.44	1,072,059,286.31
2027/2/28	73,137,660.29	2,990,599.05	998,921,626.02
2027/3/31	69,980,866.14	2,786,575.23	928,940,759.88
2027/4/30	67,009,516.02	2,591,357.64	861,931,243.86
2027/5/31	64,204,266.76	2,404,429.55	797,726,977.10
2027/6/30	61,536,155.62	2,225,325.61	736,190,821.48
2027/7/31	58,501,420.41	2,053,665.83	677,689,401.07
2027/8/31	55,608,266.70	1,890,471.72	622,081,134.37
2027/9/30	52,463,955.35	1,735,347.16	569,617,179.02
2027/10/31	49,084,194.24	1,588,993.61	520,532,984.78
2027/11/30	46,677,895.31	1,452,071.16	473,855,089.47
2027/12/31	44,380,268.18	1,321,859.75	429,474,821.29
2028/1/31	40,417,479.42	1,198,056.48	389,057,341.87
2028/2/29	37,645,554.45	1,085,307.28	351,411,787.42
2028/3/31	35,517,982.83	980,292.37	315,893,804.59
2028/4/30	33,427,190.36	881,210.66	282,466,614.23

Calculation Date	Scheduled Principal Collection	Scheduled Interest Collection	Ending Outstanding Discounted Receivable Balance
2028/5/31	31,463,720.96	787,965.05	251,002,893.27
2028/6/30	29,577,061.99	700,193.92	221,425,831.28
2028/7/31	27,432,933.97	617,683.36	193,992,897.31
2028/8/31	25,420,577.03	541,156.62	168,572,320.28
2028/9/30	23,211,489.14	470,244.09	145,360,831.14
2028/10/31	20,824,013.87	405,494.37	124,536,817.27
2028/11/30	18,984,267.11	347,404.20	105,552,550.16
2028/12/31	16,785,157.93	294,445.79	88,767,392.23
2029/1/31	14,140,547.03	247,623.14	74,626,845.20
2029/2/28	11,624,103.58	208,178.21	63,002,741.62
2029/3/31	10,212,804.80	175,750.32	52,789,936.82
2029/4/30	8,854,882.74	147,263.46	43,935,054.08
2029/5/31	7,836,283.25	122,561.53	36,098,770.83
2029/6/30	6,872,363.34	100,700.19	29,226,407.49
2029/7/31	6,066,472.26	81,529.51	23,159,935.23
2029/8/31	5,511,766.36	64,606.37	17,648,168.87
2029/9/30	4,991,482.83	49,230.19	12,656,686.04
2029/10/31	4,294,962.18	35,307.54	8,361,723.86
2029/11/30	3,580,710.48	23,326.51	4,781,013.38
2029/12/31	2,745,131.51	13,338.16	2,035,881.87
2030/1/31	1,536,009.02	5,681.51	499,872.85
2030/2/28	499,872.85	1,395.92	0.00
Total	4,000,003,601.27	172,650,749.59	

*The Cut-off Date is 30 April 2025.

The cash run out in the duration of asset pool is shown in the relevant disclosure of the investor report during the duration of asset pool.

3 GENERAL INFORMATION OF THE UNDERLYING ASSETS

FEATURES OF THE NUMBER OF LOAN CONTRACTS, TERM, INTEREST RATE, MORTGAGED ASSET AND BORROWER

As of the Cut-Off Date (i.e. 30 April 2025), the major criteria of the initial assets pool are as follows:

Pool Level Summary

Driver CHINA Sixteen

Stratification Tables

Information Date: 30 April 2025

Index

Proposed Pool Level Summary in "Driver China sixteen" (Black Pool)

Main Features	
Number of Loan Contracts	70,284
Number of Borrowers	69,154
Outstanding Aggregate Discounted Receivables Balance (RMB)	4,000,003,601.27
Average Outstanding Aggregate Discounted Receivables Balance (RMB)	56,912.01
Range of Outstanding Discounted Receivables Balance (RMB)	3,396.08 to 2,883,292.42
Outstanding Aggregate Principal Amount (ie without Discounting) (RMB)	3,810,154,967.67
Average Outstanding Principal Balance (RMB)	54,210.84
Range of Outstanding Principal Balance (RMB)	3,429.32 to 2,634,867.17
Weighted Average Contract Rate (%)	6.80
Range of Contract Rate (%)	0.00 to 18.00
Weighted Average Remaining Term (months)	29.47
Range of Remaining Terms (months)	6.00 to 58.00
Weighted Average Original Term (months)	49.85
Range of Original Terms (months)	12.00 to 60.00
Weighted Average Seasoning (months)	20.38
Range of Seasoning (months)	2.00 to 54.00
Weighted Average Borrower Age (years)	38.53
Range of Borrower Age (years)	18 to 79
Weighted Average Initial LTV Ratio (%)	70.06
Weighted Average Borrower Debt Ratio	3.08
Weighted Average Borrower Income (RMB)	225,654.81
Percentage of New Cars (%)	93.39
Percentage of 30-40 years borrowers (%)	43.90

*Weighted by Outstanding Discounted Receivables Balance
*"Borrower Age" is calculate as Cut-off Date (30 April 2025) Less Borrower's Birth Date, shown in integer with unit of year: If borrower was born after 30 April, the age is Cut-off Date year minus birth year and then minus 1; otherwise, the age is Cut-off Date year minus birth year
*Borrower Income are Individual Borrower Income
*Debt Ratio = Annual Income/Outstanding Discounted Receivables Balance
*"Percentage of 30-40 years borrowers" includes borrowers both 30 and 40 years. This figure refers to Percentage of Outstanding Discounted Receivables Balance (Individual)

4 GENERAL INFORMATION OF THE UNDERLYING ASSETS

4.1 LOAN

OUTSTANDING PRINCIPAL BALANCE

Driver CHINA Sixteen

Stratification Tables

Information Date: 30 April 2025

Index

## 1.Outstanding Principal Balance

Outstanding Principal Balance Range (¥)	Number of Loans	Percentage of Loans (%)	Original Principal Balance	Percentage of Original Principal Balance (%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
>= 0 and <= 50,000	40,050	56.98	¥3,040,989,217.74	40.40	¥1,111,022,940.61	27.78	¥1,091,339,653.36	28.64	¥27,249.43	38.53	61.47
> 50,000 and <= 100,000	22,529	32.05	¥2,767,954,900.15	36.78	¥1,676,543,993.20	41.91	¥1,596,832,737.49	41.91	¥70,878.99	29.24	70.76
> 100,000 and <= 150,000	5,628	8.01	¥1,012,553,100.71	13.45	¥726,508,490.36	18.16	¥671,701,742.52	17.63	¥119,349.99	22.62	77.38
> 150,000 and <= 200,000	1,338	1.90	¥346,110,399.65	4.60	¥245,539,559.79	6.14	¥227,225,862.24	5.96	¥169,825.01	22.26	77.74
> 200,000 and <= 250,000	402	0.57	¥133,636,564.79	1.78	¥95,822,092.70	2.40	¥88,354,307.04	2.32	¥219,786.83	22.60	77.40
> 250,000 and <= 300,000	147	0.21	¥63,027,335.35	0.84	¥43,485,731.16	1.09	¥40,078,385.26	1.05	¥272,642.08	22.94	77.06
> 300,000 and <= 350,000	70	0.10	¥40,206,259.43	0.53	¥24,062,601.03	0.60	¥22,513,587.09	0.59	¥321,622.67	26.96	73.04
> 350,000 and <= 400,000	33	0.05	¥19,173,110.00	0.25	¥13,321,218.07	0.33	¥12,403,929.76	0.33	¥375,876.66	30.04	69.96
> 400,000	87	0.13	¥102,821,123.88	1.37	¥63,696,974.35	1.59	¥59,704,762.91	1.57	¥686,261.64	28.33	71.67
Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

Statistics	Amount
Minimum Outstanding Principal Balance	¥3,429.32
Maximum Outstanding Principal Balance	¥2,634,867.17
Weighted Average Outstanding Principal Balance	¥99,150.94

NFRA [3] FIVE CATEGORIES

Driver CHINA Sixteen

2.NFRA Five Categories

NFRA category	Number of Loans	Percentage of Loans (%)	Original Principal Balance	Percentage of Original Principal Balance(%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
Normal	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06
Special-mention	-	-	¥0.00	-	¥0.00	-	¥0.00	-	¥0.00	n/a	n/a
Substandard	-	-	¥0.00	-	¥0.00	-	¥0.00	-	¥0.00	n/a	n/a
Doubtful	-	-	¥0.00	-	¥0.00	-	¥0.00	-	¥0.00	n/a	n/a
Loss	-	-	¥0.00	-	¥0.00	-	¥0.00	-	¥0.00	n/a	n/a
Total	**70,284**	**100.00**	**¥7,526,472,011.70**	**100.00**	**¥4,000,003,601.27**	**100.00**	**¥3,810,154,967.67**	**100.00**	**¥54,210.84**	**29.94**	**70.06**

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[3] Now known as National Financial Regulatory Administration, the same as below.

TYPE OF INTEREST RATE

					Stratification Tables
Driver CHINA Sixteen				**Information Date: 30 April 2025**	
					Index

3.Interest Type

Interest type	Number of loans	Percentage of Loans (%)	Original Principal Balance	Percentage of Original Principal Balance(%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
Fixed	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06
Total	**70,284**	**100.00**	**¥7,526,472,011.70**	**100.00**	**¥4,000,003,601.27**	**100.00**	**¥3,810,154,967.67**	**100.00**	**¥54,210.84**	**29.94**	**70.06**

EFFECTIVE INTEREST RATE

	Stratification Tables
	Information Date: 30 April 2025
	Index

4.Effective Interest Rate

Effective Interest Rate	Number of Loans	Percentage of Loans(%)	Original Principal Balance	Percentage of Original Principal Balance(%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage (%)	Weighted Average LTV (%)
0.00%	17,523	24.93	¥1,186,852,678.75	15.77	¥509,953,453.59	12.75	¥523,564,357.98	13.74	¥29,878.69	52.79	47.21
> 0.00% and <= 5.00%	9,068	12.90	¥885,811,922.80	11.77	¥344,143,254.82	8.60	¥341,829,629.13	8.97	¥37,696.25	33.87	66.13
> 5.00% and <= 6.00%	6,848	9.74	¥755,002,923.17	10.03	¥359,092,995.46	8.98	¥350,958,990.78	9.21	¥51,249.85	30.91	69.09
> 6.00% and <= 7.00%	15,002	21.34	¥1,907,748,927.37	25.35	¥1,040,328,312.40	26.01	¥996,451,631.57	26.15	¥66,421.25	25.53	74.47
> 7.00% and <= 8.00%	7,171	10.20	¥1,182,775,231.15	15.71	¥601,969,907.62	15.05	¥570,078,211.49	14.96	¥79,497.73	26.48	73.52
> 8.00% and <= 9.00%	3,611	5.14	¥513,325,397.27	6.82	¥255,945,246.65	6.40	¥240,078,261.21	6.30	¥66,485.26	24.44	75.56
> 9.00% and <= 10.00%	2,191	3.12	¥290,901,148.25	3.87	¥206,862,729.99	5.17	¥187,840,616.54	4.93	¥85,732.82	25.04	74.96
> 10.00% and <= 11.00%	3,998	5.69	¥446,503,990.41	5.93	¥411,430,957.51	10.29	¥360,354,676.79	9.46	¥90,133.74	19.15	80.85
> 11.00% and <= 12.00%	1,202	1.71	¥126,977,208.64	1.69	¥111,816,801.38	2.80	¥98,258,327.04	2.58	¥81,745.70	24.50	75.50

> 12.00% and <= 13.00%	323	0.46	¥18,359,182.00	0.24	¥18,080,491.07	0.45	¥16,002,525.14	0.42	¥49,543.42	36.82	63.18
> 13.00% and <= 14.00%	95	0.14	¥10,573,558.21	0.14	¥6,417,874.43	0.16	¥5,750,308.64	0.15	¥60,529.56	26.70	73.30
> 14.00% and <= 15.00%	68	0.10	¥6,136,291.85	0.08	¥4,606,588.30	0.12	¥4,124,650.62	0.11	¥60,656.63	35.08	64.92
> 15.00% and <= 16.00%	3,146	4.48	¥192,758,547.19	2.56	¥126,954,612.23	3.17	¥112,800,676.78	2.96	¥35,855.27	34.87	65.13
> 16.00%	38	0.05	¥2,745,004.64	0.04	¥2,400,375.82	0.05	¥2,062,103.96	0.06	¥54,265.89	34.36	65.64
Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

Statistics	Percentage(%)
Minimum Interest Rate	0.00
Maximum Interest Rate	18.00
Weighted Average Interest Rate	6.80

SECURITY

Driver CHINA Sixteen

5.Secured Loan or Not

Secured Loan or Not	Number of loans	Percentage of Loans(%)	Original Principal Balance	Percentage of Original Principal Balance(%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
Secured	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06
Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

ORIGINAL TERM

6.Original Term

Original Term in Months	Number of Loans	Percentage of Loans (%)	Original Principal Balance	Percentage of Original Principal Balance (%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
<= 12	81	0.12	¥5,255,683.99	0.07	¥3,342,007.25	0.08	¥3,365,599.51	0.09	¥41,550.61	55.18	44.82
> 12 and <= 24	15,491	22.04	¥903,708,590.40	12.01	¥354,513,979.78	8.86	¥360,331,115.41	9.46	¥23,260.67	52.49	47.51
> 24 and <= 36	23,920	34.03	¥2,324,798,353.70	30.89	¥1,055,536,218.39	26.39	¥1,020,040,895.14	26.77	¥42,643.85	33.53	66.47
> 36 and <= 48	3,590	5.11	¥441,574,838.45	5.87	¥194,971,385.23	4.87	¥191,981,472.50	5.04	¥53,476.73	31.82	68.18
> 48 and <= 60	27,202	38.70	¥3,851,134,545.16	51.16	¥2,391,640,010.62	59.80	¥2,234,435,885.11	58.64	¥82,142.34	24.82	75.18
Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

Statistics	Amount(months)
Minimum Original Term	12.00
Maximum Original Term	60.00
Weighted Average Original Term	49.85

SEASONING

7.Seasoning

Seasoning in Months	Number of Loans	Percentage of Loans (%)	Original Principal Balance	Percentage of Original Principal Balance(%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
<= 12	13,106	18.65	¥1,023,486,460.34	13.60	¥887,291,481.12	22.18	¥815,091,112.57	21.39	¥62,192.21	28.76	71.24
> 12 and <= 24	32,466	46.19	¥3,196,410,865.60	42.47	¥1,825,619,683.01	45.64	¥1,752,500,698.41	46.00	¥53,979.57	31.96	68.04
> 24 and <= 36	17,459	24.84	¥2,182,385,807.65	29.00	¥941,409,276.88	23.54	¥907,122,755.65	23.81	¥51,957.31	28.05	71.95
> 36 and <= 48	5,748	8.18	¥904,146,157.34	12.01	¥308,275,041.52	7.71	¥298,643,566.27	7.84	¥51,956.08	27.33	72.67
> 48 and <= 60	1,505	2.14	¥220,042,720.77	2.92	¥37,408,118.74	0.93	¥36,796,834.77	0.96	¥24,449.72	27.87	72.13
Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

Statistics	Amount(months)
Minimum Seasoning	2.00
Maximum Seasoning	54.00
Weighted Average Seasoning	20.38

REMAINING TERM

8.Remaining Term

Remaining Term in Months	Number of Loans	Percentage of Loans(%)	Original Principal Balance	Percentage of Original Principal Balance(%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
<= 12	22,717	32.32	¥2,004,565,791.59	26.63	¥521,193,902.41	13.03	¥519,123,972.78	13.62	¥22,851.78	39.62	60.38
> 12 and <= 24	22,676	32.26	¥2,364,604,622.55	31.42	¥1,128,375,372.22	28.21	¥1,105,899,165.13	29.03	¥48,769.59	34.40	65.60
> 24 and <= 36	12,603	17.93	¥1,556,988,452.98	20.69	¥991,695,949.38	24.79	¥940,097,261.33	24.67	¥74,593.13	28.74	71.26
> 36 and <= 48	9,103	12.95	¥1,225,018,335.53	16.28	¥963,933,662.21	24.10	¥901,990,191.22	23.67	¥99,087.14	26.77	73.23
> 48 and <= 60	3,185	4.54	¥375,294,809.05	4.98	¥394,804,715.05	9.87	¥343,044,377.21	9.01	¥107,706.24	15.12	84.88
Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

Statistics	Amount(months)
Minimum Remaining Term	6.00
Maximum Remaining Term	58.00
Weighted Average Remaining Term	29.47

TYPE OF PAYMENT
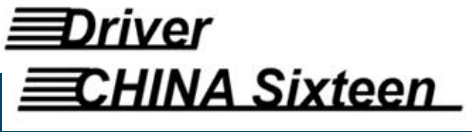
9.Type of Payment

Type of Payment	Number of Loans	Percentage of Loans(%)	Original Principal Balance	Percentage of Original Principal Balance(%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
Direct Debit	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06
Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

TYPE OF CREDIT[4]

	Stratification Tables
	Information Date: 30 April 2025
	Index

10.Type of Credit

Type of Credit	Number of Loans	Percentage of Loans (%)	Original Principal Balance	Percentage of Original Principal Balance(%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
Classic Credit	60,983	86.77	¥6,825,273,921.77	90.68	¥3,630,605,740.81	90.77	¥3,464,427,405.30	90.93	¥56,809.72	29.79	70.21
Structured Payment	7,241	10.30	¥473,383,878.04	6.29	¥148,085,411.69	3.70	¥150,606,939.19	3.95	¥20,799.19	52.13	47.87
Balloon Credit	2,060	2.93	¥227,814,211.89	3.03	¥221,312,448.77	5.53	¥195,120,623.18	5.12	¥94,718.75	17.53	82.47
Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

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[4] Relating to the details of each type of credit, please refer to Page 25 Major Loan Product Information of this Offering Circular.

11.Outstanding Discounted Receivables Balance

Distribution by Outstanding Discounted Receivables Balance (¥)	Number of Loans	Percentage of Loans(%)	Original Principal Balance	Percentage of Original Principal Balance(%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance (%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance (%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage (%)	Weighted Average LTV (%)
>= 0 and <= 50,000	39,008	55.50	¥2,950,739,170.07	39.20	¥1,056,906,507.16	26.42	¥1,041,110,191.52	27.32	¥26,689.66	39.01	60.99
> 50,000 and <= 100,000	22,034	31.35	¥2,651,306,145.23	35.23	¥1,568,897,099.07	39.22	¥1,500,699,644.55	39.39	¥68,108.36	29.98	70.02
> 100,000 and <= 150,000	6,479	9.22	¥1,094,863,160.21	14.55	¥779,095,182.48	19.48	¥720,995,499.79	18.92	¥111,281.91	23.12	76.88
> 150,000 and <= 200,000	1,750	2.49	¥402,770,175.67	5.35	¥296,860,778.61	7.42	¥272,522,434.74	7.15	¥155,727.11	21.25	78.75
> 200,000 and <= 250,000	574	0.82	¥169,797,233.66	2.26	¥126,908,176.13	3.17	¥116,090,411.06	3.05	¥202,248.10	21.92	78.08
> 250,000 and <= 300,000	193	0.27	¥74,256,341.27	0.99	¥52,468,131.36	1.31	¥48,232,659.64	1.27	¥249,910.15	22.88	77.12
> 300,000 and <= 350,000	98	0.14	¥47,716,277.28	0.63	¥31,707,122.51	0.79	¥29,101,131.52	0.76	¥296,950.32	22.88	77.12
> 350,000 and <= 400,000	40	0.06	¥20,286,539.43	0.27	¥14,761,743.71	0.37	¥13,661,660.40	0.36	¥341,541.51	24.75	75.25
>400,000	108	0.15	¥114,736,968.88	1.52	¥72,398,860.24	1.82	¥67,741,334.45	1.78	¥627,234.58	28.86	71.14
Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

Statistics	Amount
Minimum Outstanding Discounted Receivables Balance	¥3,396.08
Maximum Outstanding Discounted Receivables Balance	¥2,883,292.42
Weighted Average Outstanding Discounted Receivables Balance	¥105,746.13

4.2 BORROWER

BORROWER AGE (INDIVIDUAL)

	Stratification Tables
	Information Date: 30 April 2025
	Index

12.Borrower Age (Individual)

Borrower Age	Number of Loans	Percentage of Loans(%)	Original Principal Balance	Percentage of Original Principal Balance(%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
<= 18	7	0.01	¥423,930.00	0.01	¥369,896.51	0.01	¥332,897.95	0.01	¥47,556.85	36.87	63.13
> 18 and <= 20	373	0.55	¥28,047,218.10	0.39	¥18,328,883.89	0.48	¥17,125,499.01	0.47	¥45,912.87	33.12	66.88
> 20 and <= 30	16,447	24.25	¥1,565,333,576.16	21.94	¥832,046,229.68	21.90	¥790,872,285.91	21.85	¥48,086.11	31.40	68.60
> 30 and <= 40	26,565	39.16	¥2,902,211,446.56	40.67	¥1,543,028,240.42	40.61	¥1,468,159,986.24	40.55	¥55,266.70	29.27	70.73
> 40 and <= 50	15,163	22.35	¥1,650,132,843.46	23.13	¥881,751,796.54	23.20	¥841,672,428.24	23.25	¥55,508.30	29.66	70.34
> 50	9,274	13.68	¥989,343,425.47	13.86	¥524,557,292.95	13.80	¥502,037,190.39	13.87	¥54,133.84	30.40	69.60
Total	67,829	100.00	¥7,135,492,439.75	100.00	¥3,800,082,339.99	100.00	¥3,620,200,287.74	100.00	¥53,372.46	30.00	70.00

Statistics	Amount
Minimum Borrower Age	18
Maximum Borrower Age	79
Weighted Average Borrower Age	38.53

INCOME[5]

13.Borrower Income (Individual)

Borrower's income range (¥)	Number of loans	Percentage of Loans(%)	Original Principal Balance	Percentage of Original Principal Balance(%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
<= 100,000	23,328	34.39	¥1,902,312,371.45	26.66	¥1,010,803,043.83	26.60	¥965,514,789.64	26.67	¥41,388.67	31.67	68.33
> 100,000 and <= 200,000	31,697	46.73	¥3,262,508,225.92	45.72	¥1,731,239,168.17	45.56	¥1,653,472,065.97	45.67	¥52,164.94	29.90	70.10
> 200,000 and <= 300,000	7,573	11.16	¥1,005,433,514.09	14.09	¥537,315,851.51	14.14	¥510,791,243.31	14.11	¥67,449.00	28.87	71.13
> 300,000 and <= 400,000	2,420	3.57	¥391,206,959.72	5.48	¥209,476,557.05	5.51	¥197,907,030.03	5.47	¥81,779.76	28.02	71.98
> 400,000 and <= 500,000	624	0.92	¥116,075,579.10	1.63	¥60,860,864.44	1.60	¥57,481,952.33	1.59	¥92,118.51	27.89	72.11
> 500,000	2,187	3.23	¥457,955,789.47	6.42	¥250,386,854.99	6.59	¥235,033,206.46	6.49	¥107,468.32	28.60	71.40
Total	67,829	100.00	¥7,135,492,439.75	100.00	¥3,800,082,339.99	100.00	¥3,620,200,287.74	100.00	¥53,372.46	30.00	70.00

* Individual borrower income

** The data of borrower income was obtained from the application form submitted by the borrower.

PROFESSION

14.Borrower Occupation

Borrower's Occupation	Number of loans	Percentage of Loans (%)	Original Principal Balance	Percentage of Original Principal Balance (%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
Employee	23,515	34.67	2,266,043,923.94	31.76	1,177,188,440.01	30.98	1,126,518,572.17	31.12	47,906.38	30.57	69.43
Worker	12,436	18.33	1,113,247,378.66	15.60	604,433,809.72	15.91	575,238,207.55	15.89	46,255.89	30.32	69.68
Manager	11,238	16.57	1,421,300,451.01	19.92	752,607,742.98	19.81	716,192,604.51	19.78	63,729.54	29.40	70.60
Self Employed	5,422	7.99	629,181,585.08	8.82	306,810,357.91	8.07	293,648,522.93	8.11	54,158.71	29.00	71.00
Legal Person	4,709	6.94	661,701,502.13	9.27	390,708,968.76	10.28	366,910,769.35	10.14	77,916.92	27.90	72.10
Public Administrator	2,614	3.85	291,375,261.94	4.08	153,719,694.25	4.05	147,616,322.45	4.08	56,471.43	31.89	68.11
Professional	2,333	3.44	237,045,375.86	3.32	122,428,622.42	3.22	116,223,812.97	3.21	49,817.32	31.18	68.82
Farmer	1,721	2.54	150,167,350.43	2.10	90,707,954.43	2.39	85,807,256.37	2.37	49,858.95	27.98	72.02
Professional with Certificate	922	1.36	85,166,341.79	1.19	49,974,419.88	1.32	47,597,073.61	1.31	51,623.72	33.43	66.57
Liberal Professions	892	1.32	84,691,596.70	1.19	44,479,999.38	1.17	42,063,707.78	1.16	47,156.62	32.86	67.14
Retired	317	0.47	32,970,263.49	0.46	19,480,143.82	0.51	18,568,918.24	0.51	58,577.03	29.91	70.09
Military	130	0.19	14,631,887.00	0.21	7,793,939.93	0.21	7,467,202.63	0.21	57,440.02	32.51	67.49

Student	25	0.04	1,965,720.00	0.03	812,725.03	0.02	784,055.26	0.02	31,362.21	37.68	62.32
Unemployed	16	0.02	1,453,080.00	0.02	707,123.61	0.02	692,030.00	0.02	43,251.88	35.09	64.91
Others	1,539	2.27	144,550,721.72	2.03	78,228,397.86	2.04	74,871,231.92	2.07	48,649.27	32.03	67.97
Total	67,829	100.00	7,135,492,439.75	100.00	3,800,082,339.99	100.00	3,620,200,287.74	100.00	53,372.46	30.00	70.00

GEOGRAPHIC REGION

15.Geographic Region - Dealer

Geographic Region in English	Geographic Region in Chinese	Number of Loans	Percentage of Loans (%)	Original Principal Balance	Percentage of Original Principal Balance (%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance (%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
Henan Province	河南省	5,239	7.45	¥516,776,293.11	6.87	¥256,657,115.40	6.42	¥244,445,557.32	6.42	¥46,658.82	30.38	69.62
Beijing	北京市	5,135	7.31	¥384,862,764.22	5.11	¥259,513,699.54	6.49	¥235,416,339.49	6.18	¥45,845.44	35.37	64.63
Shandong Province	山东省	4,828	6.87	¥530,064,385.67	7.04	¥257,884,495.20	6.45	¥246,397,355.01	6.47	¥51,035.08	29.27	70.73
Sichuan Province	四川省	4,443	6.32	¥438,732,290.63	5.83	¥229,001,780.75	5.73	¥220,273,990.00	5.78	¥49,577.76	32.40	67.60
Xinjiang Uygur	新疆维吾尔自治区	4,043	5.75	¥465,976,970.29	6.19	¥280,242,480.98	7.01	¥265,996,062.99	6.98	¥65,791.75	28.81	71.19
Guizhou Province	贵州省	3,682	5.24	¥392,875,922.67	5.22	¥215,923,177.85	5.40	¥205,718,091.08	5.40	¥55,871.29	28.10	71.90
Zhejiang Province	浙江省	3,558	5.06	¥344,697,248.00	4.58	¥157,608,635.54	3.94	¥151,207,072.25	3.97	¥42,497.77	32.13	67.87
Hebei Province	河北省	3,486	4.96	¥358,786,776.29	4.77	¥182,173,688.30	4.55	¥175,215,789.05	4.60	¥50,262.70	29.29	70.71
Shaanxi Province	陕西省	3,272	4.66	¥388,285,615.19	5.16	¥210,073,652.41	5.25	¥200,258,723.71	5.26	¥61,203.77	29.25	70.75
Guangdong Province	广东省	3,146	4.48	¥379,256,686.38	5.04	¥192,425,745.25	4.81	¥183,830,867.93	4.82	¥58,433.21	29.22	70.78

Hubei Province	湖北省	2,983	4.24	¥324,579,581.50	4.31	¥160,733,079.48	4.02	¥153,688,409.57	4.03	¥51,521.42	31.89	68.11
Jiangsu Province	江苏省	2,591	3.69	¥259,944,034.04	3.45	¥133,510,473.19	3.34	¥127,445,711.56	3.34	¥49,187.85	30.63	69.37
Fujian Province	福建省	2,566	3.65	¥263,292,045.00	3.50	¥136,575,279.35	3.41	¥130,179,729.60	3.42	¥50,732.55	28.90	71.10
Liaoning Province	辽宁省	2,015	2.87	¥240,389,319.55	3.19	¥126,641,685.93	3.17	¥121,983,651.30	3.20	¥60,537.79	29.02	70.98
Jilin Province	吉林省	1,968	2.80	¥235,986,371.74	3.14	¥127,581,323.90	3.19	¥121,796,934.99	3.20	¥61,888.69	26.34	73.66
Heilongjiang Province	黑龙江省	1,936	2.75	¥256,478,224.02	3.41	¥155,484,671.48	3.89	¥146,918,117.57	3.86	¥75,887.46	27.12	72.88
Shanxi Province	山西省	1,932	2.75	¥203,042,167.88	2.70	¥107,519,491.27	2.69	¥103,652,174.55	2.72	¥53,650.19	29.75	70.25
Inner Mongolia	内蒙古自治区	1,879	2.67	¥216,122,918.64	2.87	¥115,371,219.28	2.88	¥110,687,503.80	2.91	¥58,907.67	28.25	71.75
Yunnan Province	云南省	1,871	2.66	¥215,199,612.80	2.86	¥109,333,279.80	2.73	¥104,255,137.09	2.74	¥55,721.61	28.37	71.63
Anhui Province	安徽省	1,441	2.05	¥157,481,961.12	2.09	¥78,731,763.31	1.97	¥75,408,665.37	1.98	¥52,330.79	30.68	69.32
Hunan Province	湖南省	1,318	1.88	¥144,329,169.25	1.92	¥69,286,051.15	1.73	¥66,343,342.17	1.74	¥50,336.37	28.94	71.06
Gansu Province	甘肃省	1,268	1.80	¥141,101,216.40	1.87	¥79,157,643.56	1.98	¥75,490,718.04	1.98	¥59,535.27	27.89	72.11
Chongqing	重庆市	1,201	1.71	¥137,728,189.19	1.83	¥73,480,843.65	1.84	¥70,698,854.82	1.86	¥58,866.66	31.37	68.63
Jiangxi Province	江西省	996	1.42	¥97,505,124.00	1.30	¥46,638,279.09	1.17	¥44,619,462.64	1.17	¥44,798.66	31.85	68.15
Qinghai Province	青海省	895	1.27	¥104,237,694.32	1.38	¥59,251,508.11	1.48	¥57,144,934.49	1.50	¥63,849.09	31.71	68.29
Guangxi Zhuang	广西壮族自治区	797	1.13	¥88,967,393.21	1.18	¥45,642,628.62	1.14	¥43,683,849.58	1.15	¥54,810.35	30.89	69.11
Tianjin	天津市	728	1.04	¥84,826,996.47	1.13	¥42,636,812.74	1.07	¥40,725,355.94	1.07	¥55,941.42	30.42	69.58
Ningxia Hui	宁夏回族自治区	424	0.60	¥51,396,621.00	0.68	¥32,219,695.80	0.81	¥30,451,679.97	0.80	¥71,820.00	25.96	74.04
Shanghai	上海市	268	0.38	¥47,984,963.44	0.64	¥25,134,761.90	0.63	¥24,370,113.15	0.64	¥90,933.26	31.80	68.20
Tibet Automonous Region	西藏自治区	242	0.34	¥35,050,854.68	0.47	¥23,010,626.91	0.58	¥21,831,145.74	0.57	¥90,211.35	26.01	73.99
Hainan Province	海南省	133	0.20	¥20,512,601.00	0.27	¥10,558,011.53	0.23	¥10,019,626.90	0.24	¥75,335.54	26.08	73.92
	Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.2	100.00	¥3,810,154,967.	100.00	¥54,210.84	29.94	70.06

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CREDIT GRADE
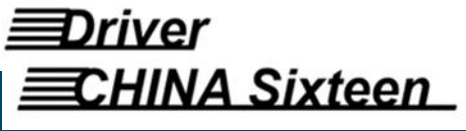
16.Internal Credit Score

Score Model	Number of loans	Percentage of Loans(%)	Original Principal Balance	Percentage of Original Principal Balance (%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance (%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
SME EXPERT*	2,455	3.49	¥390,979,571.95	5.19	¥199,921,261.28	5.00	¥189,954,679.93	4.99	¥77,374.62	28.62	71.38
0 to 2	0	-	¥0.00	-	¥0.00	-	¥0.00	-	¥0.00	n/a	n/a
3 to 5	49	0.07	¥16,145,852.98	0.21	¥5,482,872.82	0.14	¥5,270,210.24	0.14	¥107,555.31	25.68	74.32
6 to 8	2,370	3.37	¥364,646,652.92	4.84	¥190,996,292.35	4.77	¥181,363,289.51	4.76	¥76,524.59	28.75	71.25
9 to 11	36	0.05	¥10,187,066.05	0.14	¥3,442,096.11	0.09	¥3,321,180.18	0.09	¥92,255.01	25.91	74.09
Individual (Statistics 4.0) Model**	14,114	20.08	¥1,962,814,708.43	26.08	¥723,468,336.53	18.09	¥698,597,104.10	18.34	¥49,496.75	27.40	72.60
-10 to -7	0	-	¥0.00	-	¥0.00	-	¥0.00	-	¥0.00	n/a	n/a
-6 to -4	0	-	¥0.00	-	¥0.00	-	¥0.00	-	¥0.00	n/a	n/a
-3 to -1	4	0.01	¥360,000.00	0.00	¥106,457.54	0.00	¥103,985.32	-	¥25,996.33	31.42	68.58
0 to 2	352	0.50	¥40,513,732.20	0.54	¥14,407,880.37	0.36	¥13,965,852.68	0.37	¥39,675.72	33.60	66.40
3 to 5	2,947	4.19	¥362,551,867.25	4.82	¥129,857,970.32	3.25	¥125,773,003.96	3.30	¥42,678.32	28.59	71.41
6 to 8	6,481	9.22	¥874,155,612.58	11.61	¥319,780,741.02	7.99	¥308,928,340.84	8.11	¥47,666.77	27.01	72.99
9 to 11	3,739	5.32	¥574,999,415.99	7.64	¥217,556,644.56	5.44	¥209,748,911.42	5.50	¥56,097.60	26.41	73.59

12 to 14	548	0.78	¥104,809,469.31	1.39	¥40,022,979.37	1.01	¥38,405,918.35	1.02	¥70,083.79	29.59	70.41
15	43	0.06	¥5,424,611.10	0.08	¥1,735,663.35	0.04	¥1,671,091.53	0.04	¥38,862.59	31.58	68.42
Individual (Statistics 5.0) Model***	53,715	76.43	¥5,172,677,731.32	68.73	¥3,076,614,003.46	76.91	¥2,921,603,183.64	76.67	¥54,390.83	30.62	69.38
0 to 2	12,577	17.89	¥921,257,096.86	12.24	¥425,605,747.33	10.64	¥427,128,700.37	11.21	¥33,961.10	49.73	50.27
3 to 5	19,671	27.99	¥1,937,994,474.37	25.75	¥1,085,629,190.70	27.14	¥1,041,269,925.48	27.33	¥52,934.26	29.95	70.05
6 to 8	10,646	15.15	¥1,170,163,075.80	15.55	¥745,934,846.67	18.65	¥701,380,878.31	18.41	¥65,882.10	26.10	73.90
9 to 11	7,730	11.00	¥876,465,963.79	11.65	¥626,431,697.89	15.66	¥577,509,015.98	15.16	¥74,710.09	25.22	74.78
12 to 14	2,075	2.95	¥198,526,270.20	2.64	¥146,924,010.96	3.67	¥133,039,404.50	3.49	¥64,115.38	25.55	74.45
15	1,016	1.45	¥68,270,850.30	0.90	¥46,088,509.91	1.15	¥41,275,259.00	1.07	¥40,625.25	32.52	67.48
Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

*: In SME EXPERT Model, higher ceredit score reflects better internal rating

**: In Individual (Statistics 4.0) model, lower credit score reflects better internal rating

***: In Individual (Statistics 5.0) model, lower credit score reflects better internal rating

4.3   MORTGAGED ASSETS
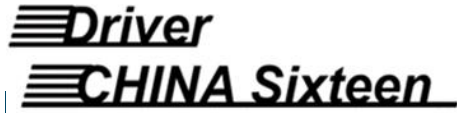
17.Initial LTV Percentage

Initial LTV Ratio	Number of Loans	Percentage of Loans (%)	Original Principal Balance	Percentage of Original Principal Balance (%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage (%)	Weighted Average LTV (%)
> = 0% and <= 10%	0	-	¥0.00	-	¥0.00	-	¥0.00	-	¥0.00	n/a	n/a
> =10% and <= 20%	42	0.06	¥2,260,996.00	0.03	¥1,138,011.91	0.03	¥1,147,740.54	0.03	¥27,327.16	80.69	19.31
> =20% and <= 30%	1,174	1.67	¥66,412,974.00	0.88	¥37,968,315.85	0.95	¥39,264,304.83	1.03	¥33,444.89	71.41	28.59
> =30% and <= 40%	5,340	7.60	¥318,762,401.70	4.24	¥150,595,387.43	3.76	¥153,666,491.91	4.03	¥28,776.50	63.76	36.24
> =40% and <= 50%	11,269	16.03	¥842,056,696.12	11.19	¥341,164,363.71	8.53	¥341,680,199.30	8.97	¥30,320.37	52.51	47.49
> =50% and <= 60%	8,871	12.62	¥863,176,092.87	11.47	¥410,771,326.19	10.27	¥398,408,953.83	10.46	¥44,911.39	43.35	56.65
> =60% and <= 70%	15,117	21.51	¥1,627,855,534.95	21.63	¥841,325,916.45	21.03	¥796,347,712.75	20.90	¥52,678.95	33.12	66.88
> =70% and <= 80%	26,195	37.27	¥3,523,567,006.70	46.82	¥1,941,910,453.09	48.55	¥1,838,047,893.22	48.24	¥70,167.89	21.53	78.47
> =80% and <= 90%	895	1.28	¥116,988,069.64	1.54	¥102,792,885.25	2.57	¥91,235,169.30	2.39	¥101,938.74	14.23	85.77
> 90%	1,381	1.96	¥165,392,239.72	2.20	¥172,336,941.39	4.31	¥150,356,501.99	3.95	¥108,875.09	2.73	97.27
Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

Statistics	Percentage(%)
Minimum LTV	11.96
Maximum LTV	100.00
Weighted Average LTV	70.06

BRAND AND MODEL
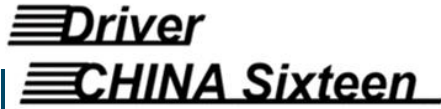
	Stratification Tables
	Information Date: 30 April 2025
	Index

18.Brand

Brand	Number of Loans	Percentage of Loans(%)	Original Principal Balance	Percentage of Original Principal Balance(%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentage(%)	Weighted Average LTV(%)
BENTLEY	21	0.03	¥46,530,689.48	0.62	¥25,706,065.46	0.64	¥24,317,574.22	0.64	¥1,157,979.72	32.02	67.98
FAW-AUDI	4,117	5.86	¥921,709,378.46	12.25	¥467,025,088.82	11.68	¥439,328,161.19	11.53	¥106,710.75	27.87	72.13
FAW—VW	37,993	54.06	¥4,022,820,458.58	53.45	¥2,196,053,379.14	54.90	¥2,111,520,671.48	55.42	¥55,576.57	30.00	70.00
Jetta	5,862	8.34	¥396,037,625.14	5.26	¥219,109,022.52	5.48	¥212,749,007.72	5.58	¥36,292.90	25.60	74.40
Lamborghini	3	0.00	¥7,666,000.00	0.10	¥2,937,473.59	0.07	¥2,910,847.42	0.08	¥970,282.47	38.37	61.63
Porsche	193	0.27	¥121,054,843.37	1.61	¥60,526,997.29	1.51	¥57,421,840.41	1.51	¥297,522.49	31.89	68.11
SAIC-AUDI	100	0.14	¥26,442,481.80	0.35	¥14,651,312.92	0.37	¥14,102,422.39	0.37	¥141,024.22	32.98	67.02
SKODA	461	0.66	¥39,557,499.15	0.53	¥15,283,297.39	0.38	¥14,457,621.72	0.38	¥31,361.44	28.88	71.12
SVW	17,092	24.32	¥1,580,914,911.05	21.00	¥754,856,349.54	18.87	¥710,507,857.93	18.65	¥41,569.61	30.37	69.63
VW Import	247	0.35	¥81,490,174.60	1.08	¥39,591,456.15	0.99	¥37,987,957.59	1.00	¥153,797.40	35.27	64.73
VW Anhui	113	0.16	¥14,896,325.72	0.20	¥12,396,021.01	0.31	¥12,875,611.69	0.34	¥113,943.47	23.83	76.17
Other brands	4,082	5.81	¥267,351,624.35	3.55	¥191,867,137.44	4.80	¥171,975,393.91	4.50	¥42,130.18	35.54	64.46
	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

NEW AND USED CARS

19.New and Used Cars

New or Used Cars	Number of Loans	Percentage of Loans (%)	Original Principal Balance	Percentage of Original Principal Balance (%)	Outstanding Discounted Receivables Balance	Percentage of Outstanding Discounted Receivables Balance(%)	Outstanding Principal Balance	Percentage of Outstanding Principal Balance(%)	Average Outstanding Loan Balance	Weighted Average Downpayment Percentag e(%)	Weighted Average LTV(%)
NEW	64,838	92.25	¥7,120,962,607.73	94.61	¥3,735,656,876.85	93.39	¥3,569,995,631.49	93.70	¥55,060.24	29.50	70.50
USED	5,446	7.75	¥405,509,403.97	5.39	¥264,346,724.42	6.61	¥240,159,336.18	6.30	¥44,098.30	36.14	63.86
Total	70,284	100.00	¥7,526,472,011.70	100.00	¥4,000,003,601.27	100.00	¥3,810,154,967.67	100.00	¥54,210.84	29.94	70.06

5 GENERAL INFORMATION OF THE NOTES

5.1 FEES

According to the Transaction Documents, the costs to be paid out of the Trust Assets are as follows:

Fees

Throughout the duration of the Asset Backed Notes, the fees payable to the relevant institutions providing service to the transaction which are to be paid out of the Trust Assets include:

(1)   The Trust Company Fee payable to the Trust Company;

(2)   The Servicer Fee payable to the Servicer;

(3)   The Custodian fee payable to the Account Bank;

(4)   The Paying Agent Fee payable to the Paying Agent;

(5)   Rating Agencies Fee payable to the Rating Agencies; and

(6)   Auditor Fee payable to the Auditor.

Expenses

Throughout the duration of the Asset Backed Notes, the expenses to be paid out of the Trust Assets include the Expenses incurred by the Trust Company, the Servicer, the Account Bank, the Paying Agent, the Rating Agencies, the Auditor and any other Person.

5.2 DATE INFORMATION

Cut-Off Date	30 April 2025
Trust Formation Date	28 May 2025
Initial Payment Date	26 June 2025
Interest Calculation Date	Means the 26th day of each month, the first Interest Calculation date is 26 June 2025
Calculation Date	The last day of each calendar month; the first Calculation Date shall be 31 May 2025 and the last Calculation Date shall be the last day of the calendar month prior to the last Payment Date
Payment Date	The 26th day of each month or, in the event such day is not a business day, on the next following business day unless that day falls in the next calendar month, in which case the date will be the first preceding day that is a business day. The Business Day mentioned above includes the statutory non-Business Day due to public holiday arrangement, which shall be subject to the requirements of the Registry
Collection Transfer Date	The Servicer is entitled to commingle the collections from the Purchased Receivables with its own funds during each monthly period if its credit rating satisfies the Servicer Required Rating or above, provided that it shall, on the sixth (6th) business day prior to each Payment Date, make a deposit of such monthly collections into the Distribution Account

If the credit rating of the Servicer fails to satisfy the Servicer Required Rating, the Servicer shall make certain advance payment to the Trust Company every month, and the amounts will be determined based on the estimated Collections, otherwise, Collections collected by the Servicer will be required to be remitted by it to the Distribution Account on the third (3rd) Business Day after receipt of such Collections. |
Servicer Report Performance Date	The seventh (7th) business day after each Calculation Date
Account Bank Report Date	The sixth (6th) business day prior to the Payment Date
Trust Company Report Date	The fifth (5th) business day prior to the Payment Date. The Business Day mentioned above includes the statutory non-Business Day due to public holiday arrangement, which shall be subject to the requirements of the Registry
Legal Maturity Date	26 March 2032

5.3 SUMMARY OF THE NOTES

GENERAL ABSTRACT OF THE CONDITIONS OF THE NOTES

The Issuer has issued RMB 3,442,000,000.00 Class A Asset Backed Notes and RMB 358,000,000.00 Subordinated Notes, each of which with a Legal Maturity Date of 26 March 2032 and an Expected Maturity Date of 26 February 2028.

The Class A Asset Backed Notes and Subordinated Class Asset Backed Notes shall, collectively, be referred to as the "Notes". The Class A Asset Backed Notes shall be referred to as the "Senior Notes", and the Subordinated Notes shall be referred to as the "Subordinated Notes".

The Noteholders of Class A Asset Backed Notes shall be referred to as "Class A Noteholders". The Noteholders of Subordinated Notes shall be referred to as "Subordinated Noteholders".

The Notes are subject to the Trust Agreement which is signed by and between the Originator and Trust Company. The Noteholders are deemed to have knowledge of, and shall be entitled to benefit from the following agreements: (a) Trust Agreement; (b) Servicing Agreement, which is signed by and between the Trust Company and Servicer; (c) Account Agreement which is signed by and among the Trust Company, Servicer and Account Bank; and (d) Master Definitions Schedule signed by the Trust Company and Originator (as Servicer).

DESCRIPTION OF ASSET BACKED NOTES FACTORS

Asset backed notes factors are set out below:

	Class A Asset Backed Notes	**Subordinated Notes**
Nominal Amount	RMB 3,442,000,000.00	RMB 358,000,000.00
Interest Rate	Fixed Interest Rate	Fixed Interest Rate
Rating	AAA_{sf} (China Bond Ratings) /AAA_{sf} (CCXI)	N/A
Expected Maturity Date	26 February 2028	26 February 2028
Percentage	86.05%	8.95%
Repayment of Principal	Pass-through	Pass-through
Interest Payment Frequency	Monthly Payment	Monthly Payment
Calculation of Interest	Outstanding Principal Amount × Applicable Interest Rate × Actual Days of the Interest Period /365	Outstanding Principal Amount × Applicable Interest Rate × Actual Days of the Interest Period /365
Value Date	28 May 2025	28 May 2025

Scheduled Repayment Date	26 March 2030	26 March 2030
Scheduled Weighted Average Period	1.06 years	2.07 years
Scheduled Weighted Average Period (Clean-Up Call)	1.04 years	2.05 years
Legal Maturity Date	26 March 2032	26 March 2032

THE VENUE FOR BOOKBUILDING AND SPECIFIED ADDRESS

The Senior Asset Backed Notes will be issued in a bookbuilding process;

The Interest Rate of Senior Asset Backed Notes will be determined by bookbuilding methods;

CITIC has been delegated to be in charge of bookbuilding (acting as the bookbuilding manager) and the bookbuilding will take place at the dedicated bookbuiliding room of CITIC. The dedicated bookbuilding room is located at CITIC Securities Building, No. 48 Liangmaqiao Road, Chaoyang District, Beijing, PRC.

A China Wall will be established between the department for issuance and department for investment and trading, so that there will be effective segregation in terms of business procedure and business staff. The dedicated bookbuilding room of CITIC could meet the requirements for bookbuilding and is physically segregated from other departments and could meet the confidentialality requirements.

Class A Asset Backed Notes / Class A Notes	The Class A Notes issued by the Issuer on the Issue Date with a total nominal amount of RMB 3,442,000,000.00, consisting 34,420,000.00 individual Class A Notes, each in the nominal amount of RMB 100 and ranking senior to the Subordinated Notes with respect to the payment of interest and principal.
Subordinated Notes	The Subordinated Notes issued by the Issuer on the Issue Date with a total nominal amount of RMB 358,000,000.00, and ranking junior to the Senior Class Notes with respect to the payment of interest and principal.
Issue Date	28 May 2025
Percentage	The ratio of Class A Asset Backed Notes is 86.05% and the ratio of Subordinated Notes is 8.95%.
Interest Rate	The Interest Rate of Class A Asset Backed Notes is determined by way of book building issuance through the book building issuance system, being 1.78%; the Interest Rate of the Subordination Notes is fixed interest rate, which shall be determined prior to the Issue Date.

Interest and principal	Each Class A Note entitles the Class A Noteholder thereof to receive from the Available Distribution Amount on each Payment Date interest at the Class A Notes Interest Rate on the nominal amount of each Class A Note outstanding immediately prior to such Payment Date and, a payment of principal up to an amount equal to the Class A Principal Payment Amount.
	Each Subordinated Note entitles the Subordinated Noteholder thereof to receive on each Payment Date, out of the amounts remaining from the Available Distribution Amount on each Payment Date after payment of interest and principal due and payable on the Class A Notes, interest at the rate of Subordinated Notes Interest Rate on the nominal amount of each Subordinated Note outstanding immediately prior to such Payment Date, and thereafter, principal amounts of Subordinated Notes until the aggregate principal amount of the Subordinated Notes is reduced to zero.
	With respect to payments of interest and principal, particular attention should be paid to the risk factor descriptions as set forth in "RISK FACTORS".
Ratings	The Class A Notes are rated AAA$_{sf}$ by China Bond Ratings and AAA$_{sf}$ by CCXI. The Subordinated Notes are not rated. The ratings address the ultimate payment of principal and the timely payment of interest. The rating should not be regarded as a recommendation by the Issuer, by the Lead Underwriter or by the Joint Lead Underwriters or by the Rating Agencies to buy, sell or hold the Notes; such a rating is subject to revision or withdrawal at any time.
Discount Rate	3.3475 per cent. per annum.
Discounted Receivables Balance	The Discounted Receivables Balance means, in respect of each Receivable, the cash flow of its scheduled periodic payments of principal and interest (if any) payable by the relevant Borrower in accordance with the terms of the relevant Loan Contract, as may be modified from time to time to account e.g. for unscheduled prepayments by the Borrower, plus any applicable late payment interest and penalties (whether imposed on principal or interest), discounted as of the relevant date at the Discount Rate on the basis of a 360-day year with 30 days per month.
Order of Priority	Order of Priority means the order of priority according to which the payments of interest and principal to the Noteholders are distributed and other payments due and payable by the Issuer are made as more specifically described in Clause 10.1 (*Distribution of Collections*) of the Trust Agreement.
Payment Date	the 26th day of each month or, in the event such day is not a Business Day, on the next following Business Day unless that day falls in the next calendar month, in which case the date will be the first preceding day that is a Business Day. The Business Day mentioned above includes the statutory non-Business Day due to public holiday arrangement, which shall be subject to the requirements of the Registry.
Business Day	Business Day means any day on which commercial banks in the PRC are open for business, except Saturdays, Sundays and nationwide public holidays.
Monthly Payment	The monthly distribution of the Available Distribution Amount on each Payment Date in accordance with the Order of Priority. The "**Available Distribution Amount**" on each Payment Date shall be the sum of the following:

–   the Collections for the Monthly Period related to each Payment Date; plus

–   drawings from the Cash Collateral Account as provided under Clause 10.2 (*General Cash Collateral Amount*) of the Trust Agreement;

–   balance standing to the credit of the Distribution Account as of the preceding Calculation Date;

–   any investment earnings from the Accounts; and

	– interest earned on the Distribution Account.
Legal Maturity Date	26 March 2032
Expected Maturity Date	26 February 2028
Applicable Law	The Notes are governed by the laws of the PRC.
Tax Status of the Notes	See "TAXATION".
CCDC	China Central Depository & Clearing Co., Ltd.
Transfer and Trading	Class A Notes are transferable in accordance with the rules and procedures prescribed by PBOC, Interbank Lending Centre and CCDC after they have been listed on the Interbank Bond Market. Subordinated Notes may be traded in accordance with the rules and procedures prescribed by PBOC.
PURCHASED RECEIVABLES AND LOAN SECURITY	The assets and security backing the Notes consist of the following:
Purchased Receivables	Under the Trust Agreement, the Originator will entrust the Purchased Receivables and the Loan Collateral to the Issuer. The Purchased Receivables arise from (a) the Financed Objects primarily originated by natural person and corporate customers of Bentley, FAW-AUDI, FAW-VW, Jetta, Lamborghini, Porsche, SAIC-AUDI, Skoda SVW, VW Import, VW Anhui and vehicles of certain other brands financed by VWFC under the Loan Contracts, and (b) the Loan Contracts which provide for repayment of the loan (i) by monthly instalments, including both standard equal instalments loans and non-equal instalments loans which is not a balloon credit-loan or (ii) with monthly instalments and a final balloon instalment. If the Purchased Receivables should partially or totally fail to conform on the Cut-Off Date with the warranties given by VWFC in the Trust Agreement (for a detailed description of the warranties (eligible criteria) which apply to the Receivables see "DESCRIPTION OF THE PURCHASED RECEIVABLES AND THE LOAN COLLATERAL") and such failure materially and adversely affects the interests of the Issuer or the Noteholders, VWFC may, until the end of the Monthly Period which includes the sixtieth (60th) day (or, if VWFC elects, an earlier date) after the date that VWFC became aware or was notified of such failure, cure or correct such failure. Any such breach or failure will not be deemed to have a material and adverse effect if such failure does not affect the ability of the Issuer to receive and retain timely payment in full on such Purchased Receivable. If VWFC does not cure or correct such failure prior to such time, VWFC is required to repurchase any Purchased Receivable affected by such failure on the Payment Date following the expiration of such period. Any such repurchase by VWFC of the Purchased Receivables on such Payment Date shall be at a price equal to their then outstanding Discounted Receivables Balance.
Cut-Off Date	30 April 2025
Loan Collateral	Loan Collateral consists of (a) security interest in respect of Financed Objects, (b) Insurance Claims, and (c) any other collateral provided by the Borrower to VWFC under or in connection with the relevant Loan Contract, in each case to the extent and subject as acquired by the Originator. Any claims under the guarantees provided by the Security Providers to secure the performance of the Borrower's obligations under the Purchased Receivables and the Loan Collateral are entrusted and assigned by the Originator to the Trust Company under the Trust Agreement.

Cash Collateral Account	Cash Collateral Account is an account of the Trust Company held with the Account Bank and credited with the General Cash Collateral Amount. The Issuer shall on the Issue Date deposit RMB 48,000,000.00 into the Cash Collateral Account, which serves as the General Cash Collateral Amount.

Distribution shall be made from the Cash Collateral Account on any Payment Date prior to the occurrence of a Foreclosure Event, if and to the extent the General Cash Collateral Amount exceeds the Specified Cash Collateral Account Balance and no Credit Enhancement Increase Condition is in effect, according to the following Order of Priority:

first, to the Subordinated Noteholders, amounts payable in respect of accrued and unpaid interest on the Subordinated Notes (including, without limitation, overdue interest); and

second, (i) prior to the satisfaction of Clean-Up Call Conditions or in the case that the Clean-Up Call Conditions are satisfied but the Originator fail to exercise a Clean-Up Call, to the Subordinated Noteholders for repayment of outstanding principal amounts of Subordinated Notes on condition that the outstanding principal amounts of Subordinated Notes after repayment is no less than 5% of the then outstanding principal amount of the Notes; or (ii) after the satisfaction of Clean-Up Call Conditions and the Originator choose to exercise a Clean-Up Call, to the Subordinated Noteholders, for repayment of outstanding principal amounts of Subordinated Notes until it has been reduced to zero; and

third, all remaining excess to the Originator by way of final success fee.

The Cash Collateral Account shall be kept at all times with the Account Bank or a bank if its credit rating satisfies the Account Bank Required Rating or above. The obligation of the Issuer to deposit the General Cash Collateral Amount is subject to the receipt of the proceeds from the Issue.

Amounts on deposit in the Cash Collateral Account at any time shall be deposited in the Cash Collateral Account or other account opened with the Account Bank only for money deposit purpose. Prior to the occurrence of a Foreclosure Event, on each Payment Date the General Cash Collateral Amount shall be used to cover (a) any shortfalls in the amounts payable under first through fourth items according to the Order of Priority referred to in clause 10.1(c) of the Trust Agreement; and (b) on the Legal Repayment Date or as soon as no more Receivables are outstanding, any amounts payable under sixth though ninth items of the Order of Priority referred to in clause 10.1(c) of the Trust Agreement. In addition, the Originator as Servicer is entitled to utilise the General Cash Collateral Amount for the purposes of the Clean-Up Call in accordance with the terms of the Trust Agreement, in which case, the Trust Company shall utilise the General Cash Collateral Amount in accordance with the Originator's instruction.

Upon (i) the Legal Maturity Date; or (ii) all then outstanding Notes have been fully redeemed and repaid respectively, or (iii) upon an exercise of the Clean-Up Call, the Cash Collateral Account shall be closed and the Originator shall be entitled to the sums remaining in the Cash Collateral Account together with the interests accrued thereof. After the closing of the Cash Collateral Account, the Originator is entitled to any Purchased Receivables still being collected.

Purchase Price	The Purchase Price shall be RMB 3,752,000,000.00 (equal to the Aggregate Discounted Receivables Balance of the Purchased Receivables discounted at the Discount Rate as of the Cut-Off Date less (a) an amount of RMB 200,003,601.27 for overcollateralisation purposes and <u>less</u> (b) the General Cash Collateral Amount).
Overcollateralisation	Overcollateralisation in the amount of RMB 200,003,601.27 in the form of the additional Aggregate Discounted Receivables Balance at the Closing Date.

IMPORTANT
TRANSACTION
DOCUMENTS AND
TRANSACTION
FEATURES

Trust Agreement	Under the Trust Agreement, the Originator entrusts and assigns the Purchased Receivables to the Trust Company and the Trust Company accepts the entrustment and assignment, in each case pursuant to the terms of the Trust Agreement. The Trust Company agrees to hold all Trust Assets on trust for the benefit of the Noteholders and in accordance with the Trust Agreement, and further agrees to perform and discharge its duties and obligations in accordance with the Trust Agreement, the other Transaction Documents to which it is a party, the Trust Law, the Pilot Measures, the Pilot Supervision Measures, the Measures On Trust Companies and other applicable laws and regulations.
Early Settlement	Pursuant to the relevant provisions of the Trust Agreement, if an Event Of Legitimate Repudiation of Loan Contract occurs, the Issuer is entitled to demand the Originator to immediately reimburse the Discounted Receivables Balance of the relevant Purchased Receivables to the Issuer. "**Event Of Legitimate Repudiation Of Loan Contract**" means the event that a Borrower legitimately terminates or invalidates a related Loan Contract or refuses to pay a Purchased Receivable or uses a right of set-off. The amount to be paid by the Originator to the Issuer (the "**Settlement Amount**") corresponds in each case to the present value of all Receivables becoming payable under the relevant Loan Contracts during the remaining contract term absent a Settlement, calculated by using the Discount Rate and on the basis of a 360-day year with 30 days per month. Discounting shall be made on the last calendar day of the month in which the Settlement shall become effective. The Settlement Amount shall be due immediately.

Such retransfers or cases of Early Settlement of Purchased Receivables will lead to earlier than expected payments of the Notes. See "RISK FACTORS - Risk of Early Repayment". |
Clean-up Call	Under the Trust Agreement , the Originator will have the option to exercise a Clean-Up Call and to repurchase the Purchased Receivables from the Issuer on any Payment Date when the Aggregate Discounted Receivables Balance is less than 10 per cent. of the Aggregate Discounted Receivables Balance as of the Cut-Off Date provided that all payment obligations under the Class A Notes will be thereby fulfilled by the proceeds of such purchase.
Servicing Agreement	Pursuant to the terms of the Servicing Agreement, the Servicer has retained the right, and is authorized and required, subject to revocation by the Issuer after a Servicer Replacement Event having occurred, to collect the Purchased Receivables in accordance with the Servicer's customary practices in effect from time to time, using the same degree of skill and attention that the Servicer exercises with respect to comparable vehicle Receivables that the Servicer collects for itself or others (where applicable).
Account Agreement	Account Agreement is dated on or about the Signing Date by and among the Trust Company, the Account Bank and the Servicer, governing the opening, operation and custody of the Accounts and the funds therein.
Underwriting Agreement	Pursuant to the Underwriting Agreement, the Lead Underwriter and the Joint Lead Underwriters shall underwrite the Senior Asset Backed Notes.

Form, Nominal Value, Legal Status, Ranking

The nominal value of each scripless Note shall be RMB 100 before it is converted to a physical note, and the nominal amount of the Notes shall be the aggregate amount of the Notes from time to time entered into the

records of CCDC. The records of CCDC (which expression shall mean the records that CCDC holds for its customers, reflecting the amount of such customers' interests in the Notes) shall be conclusive evidence of the nominal amount of the Notes represented by the Notes and, for these purposes, a statement issued by CCDC stating that the nominal amount of Notes so represented at any time shall be conclusive evidence of the records of CCDC at the time. At any redemption or payment of principal or interest being made in respect of, or purchase and cancellation of, any of the Notes, the Issuer shall procure that details of such redemption, payment or purchase and cancellation (as the case may be) shall be entered into the records of CCDC and, upon any such entry being made, the nominal amount of the Notes entered into the records of CCDC shall be reduced by the aggregate nominal amount of the Notes so redeemed, purchased and cancelled or by the aggregate amount of such principal so paid.

If one of following circumstances occurs, physical Notes shall be issued to replace scripless Notes which are at the time being held in CCDC's custody:

(i) CCDC ceases to operate for more than fourteen (14) consecutive Business Days;

(ii) CCDC announces that it will terminate operations indefinitely;

(iii) CCDC gives notice to the Trust Company that CCDC is unable to or is not willing to perform its obligations as the custodian of the Senior Notes,

and the Trust Company has not or is not able to find another entity to replace CCDC.

The same Class of Notes shall have the same status and each Note in the same Class shall not be subject to any preferential priority treatment. Subject to the Order of Priority, Class A Notes rank senior to Subordinated Notes with respect to payment of principal and interest as described in the Order of Priority. Further, (i) Class A Notes constitute direct, unconditional and secured obligations of the Issuer, and rank *pari passu* among themselves, and (ii) Subordinated Notes constitute direct, unconditional and secured obligations of the Issuer, and rank *pari passu* among themselves.

Unless mandatory provisions of law provide otherwise, the claims of the Class A Noteholders under the Class A Notes, and the claims of the Subordinated Noteholders rank against the claims of other creditors of the Issuer in accordance with the Order of Priority.

Transfer and Trading of Asset Backed Notes

Once approved by PBOC, Class A Notes may only be transferred in accordance with the rules and procedures prescribed by PBOC, Interbank Lending Centre and CCDC after they have been listed on the Interbank Bond Market. Subordinated Notes may be traded in accordance with the rules and procedures prescribed by PBOC.

Issuer's Liabilities

All payment obligations of the Issuer under the Notes constitute solely obligations to distribute amounts out of the Available Distribution Amount as generated, *inter alia*, by payments to the Issuer from the Borrowers through the Servicer as available on the respective Payment Dates according to the Order of Priority. The Issuer shall ensure that all moneys paid to the Servicer shall be deposited to the Distribution Account or other account opened with the Account Bank only for money deposit purpose. The Issuer shall, on or before the Issue Date, establish and thereafter maintain the Cash Collateral Account to provide limited coverage for payments of interest and principal on the Notes and certain other amounts in accordance with Clause 10.2 of the Trust Agreement. The Issuer shall further exercise all of its rights under the Transaction Documents with the due care of a prudent businessman such that obligations under the Notes may, subject always to the provisions of these Asset Backed Notes Terms & Conditions as to the Order of Priority, be performed to the fullest extent possible. To the extent that upon the exercise of such rights, funds in the Distribution Account and/or the Cash Collateral Account will be insufficient to satisfy in full the claims of the Transaction Creditors, any claims remaining unpaid shall be extinguished at the Legal Maturity Date and whereupon, the Issuer shall have no further obligations thereto and, for the avoidance of doubt, none of the Noteholders shall have any further claims against the Issuer in respect of such claims remaining unpaid. No shareholder, officer, director, employee or manager of the Issuer or their respective affiliates shall incur any personal liability as a result of the performance

or non-performance by the Issuer of its obligations under the Transaction Documents and no Noteholder or Transaction Creditor shall have recourse against any such Persons.

The Issuer shall inform the Class A Noteholders and Subordinated Noteholders, respectively, no later than on the Trust Company Report Date by means of a publication specified in Condition 15 (*Meetings of the Noteholders*), with reference to the Payment Date (as described below) of such month, as follows:

(i) the repayment of the nominal amount payable on such class of Notes (if any) and the amount of interest calculated and payable on such class of Notes on the succeeding Payment Date;

(ii) the nominal amount remaining outstanding on each such of Notes as of the relevant Payment Date and the amount of interest remaining unpaid, if any, on the such class of Notes as from such Payment Date;

(iii) the relevant Note Factor;

(iv) the remaining General Cash Collateral Amount; and

(v) in the event of the final Payment Date with respect to such class of Notes, the fact that this is the last Payment Date.

The Issuer shall make available for inspection by the respective Noteholders, in its offices at F6, Middle Building, Chemsunny World Trade Centre, 28 Fuxingmen Nei Street, Xicheng District, Beijing and at the specified offices of the Paying Agent and during normal business hours, the documents from which the figures reported to such Noteholders are calculated.

Payments of Principal and Interest

Interest payments shall be based on the amount available for distribution in the Distribution Account and in accordance with the Order of Priority.

On each Payment Date, the Issuer shall, subject to Condition 5 (*Issuer's Liabilities*), pay to each Noteholder interest at the applicable interest rate on the nominal amount of the Notes outstanding immediately prior to such Payment Date, and shall redeem the nominal amount of the Notes (where applicable) in accordance with Condition 7 (*Principal Repayment*) by applying the amount remaining thereafter in accordance with the Order of Priority, in each case in accordance with Condition 9.3(*Principal and Interest*).

Sums which are to be paid to the Noteholders shall be rounded to the nearest full cent for each Note, and the Servicer shall be entitled to any amount resulting from rounding differences of less than RMB 1,000,000 remaining on the Legal Maturity Date.

Payments of principal and interest, if any, on the Notes shall be made by the Paying Agent on the Issuer's behalf.

The first Payment Date shall be 26 June 2025. The final payment of the then outstanding principal amount of each Note plus interest thereon is expected to take place on or before the Scheduled Repayment Date for such Note. All payments of interest on, and principal of the Notes will be due and payable in full on the Legal Maturity Date.

Payments by the Paying Agent (including a substitute or alternative paying agent), shall be made from the Distribution Account without having to execute an affidavit or fulfil any formalities other than the compliance with tax and other applicable regulatory requirements. The Servicer is entitled to transfer paid-in amounts to the Account Bank prior to the relevant Payment Date and leave any amounts not claimed by the Noteholders upon maturity with the Account Bank.

In its capacity as such, the Paying Agent shall act solely as the agent of the Issuer and shall not maintain an agency or trust relationship with any of the Noteholders. The Issuer and the Originator may appoint a new paying agent, or if there are grounds to do so, appoint an alternative paying agent and revoke the appointment of the Paying Agent. Appointments and revocations thereof shall be announced in accordance with Condition 15.3

(*Notice*).

Any notice, opinion, decision, evidence, calculation, quotation or resolution issued, expressed, made or obtained by the Trust Company for the purposes of these Assets Backed Notes Terms & Conditions shall be binding on the Noteholders in the absence of manifest errors.

Principal and interest payments under the Notes shall be paid to the Noteholders (as recorded with the Registry as of the Trust Beneficiary Interests Registration Date) in accordance with the Order of Priority. The Account Bank shall, no later than 12:00 AM of the preceding day to each Payment Date, transfer the relevant funds to the relevant accounts opened with CCDC in accordance with the Trust Company's instructions. CCDC shall, no later than the relevant Payment Date, distribute the relevant funds to the designated accounts of each of the Noteholders through its payment system. For physical Notes, the relevant funds shall be transferred to the designated accounts of the relevant Noteholders (as recorded with the Registry). The final payment shall be made at the principal place of business of the Trust Company upon the return of the Notes (to the extent they are physical Notes) from the Noteholders.

Without prejudice to the provisions in Condition 9 (*Payments*), all payments related to the Notes are subject to the restrictions imposed by the applicable financial and other laws and regulations.

The Noteholders recorded as beneficiaries under the Trust with the Registry on the Trust Beneficiary Interest Registration Date are entitled to principal and interest payments in respect of the relevant Notes that are due and payable on such Payment Date.

Principal Payment Amounts

On each Payment Date, Class A Noteholders are paid an amount necessary to reduce, on such Payment Date, the outstanding principal amount of the Class A Notes to the Class A Targeted Note Balance.

Subordinated Noteholders are paid after Class A Noteholders have been paid.

Interest

Interest shall accrue on the Overdue Principal Amount of each of Class A Notes and Subordinated Notes from (and including) the Issue Date in accordance with Condition 6 (*Interest*). Except for the interest for the period starting from (but not including) the Issue Date up to 26 June 2025 which will be paid on 26 June 2025, interest on the Notes for each Interest Period shall be paid on the Payment Date. If the Payment Date does not fall on a Business Day, such Payment Date shall fall on the next Business Day unless that day falls in the next calendar month, in which case the date will be the first preceding day that is a Business Day. The Business Day mentioned above includes the statutory non-Business Day due to public holiday arrangement, which shall be subject to the requirements of the Registry.

Interest Period means the period starting from (and including) an Interest Calculation Date and ending on (but excluding) the next Interest Calculation Date, provided that the first Interest Period shall start from (and including) the Issue Date and end on (but not including) the Interest Calculation Date that falls on 26 June 2025. Interest for Class A Notes and Subordinated Notes shall cease to accrue from the earlier date of the Legal Maturity Date and the day on which the principal under such Notes have been unconditionally repaid in full. Until the day on which the principal under the Notes have been unconditionally repaid in full to the Noteholders, interest shall continue to accrue in accordance with Condition 6 (*Interest*).

The amount of interest payable in respect of each Class of Notes on any Payment Date shall be calculated not later than the first (1st) day of the relevant Interest Period by applying the applicable interest rate to the principal amount outstanding immediately prior to such Payment Date and multiplying the amount thereof by a fraction with the numerator being the actual number of days in such Interest Period and the denominator being 365, all as determined by the Trust Company.

The respective applicable interest rates for the Notes are:

(i) For Class A Notes, the interest rate per annum applicable to Class A Notes as determined by way of book building issuance through the book building issuance system, being 1.78%

(ii) For Subordinated Notes, fixed interest rate, which shall be determined prior to the Issue Date

Accrued Interest that is not paid on any Class of Notes on the Payment Date related to the Interest Period in which it accrued shall be an Interest Shortfall with respect to such Class of Notes and be carried over to the next Interest Period.

Foreclosure Event

A Foreclosure Event means any of the following events or circumstances:

(i) with respect to the Issuer an Insolvency Event occurs;

(ii) the Issuer defaults in the payment of any interest on the Controlling Notes then outstanding when the same becomes due and payable, and such default continues for a period of ten (10) Business Days (or such longer period as approved at a Controlling Noteholders' Meeting);

(iii) the Issuer defaults in the payment of principal of any Note on the Legal Maturity Date,

provided that it shall not be a Foreclosure Event until after a unanimous decision has been made by the Controlling Noteholders at the relevant Controlling Noteholders' Meeting that the replacement of the Issuer with another Trust Company which meets the Trust Company Qualified Standard is not viable.

Repurchase & Cancellation

Where the Originator elects to exercise the right of repurchase in accordance with Clause 4.3 (*Clean-Up Call*) of the Trust Agreement, the Trust Company shall repurchase all of the outstanding Notes on the next Payment Date following the Originator's election to exercise the right of repurchase.

Subject to Condition 8 (*Repurchase & Cancellation*), the Trust Company shall repay all overdue principal together with any accrued but unpaid interest to the relevant Noteholders no later than Legal Maturity Date unless such payment has already been made.

The Trust Company shall be the trust company of the Trust and may not purchase any of the Notes from the public market or any other mediums at any time.

Each Noteholder of physical Notes shall return the Notes to the Trust Company for cancellation upon the final repayment of such Notes. All Notes redeemed by the Trust Company in such manner shall be cancelled and may not be re-issued or sold.

Rights of the Noteholders after a Foreclosure Event

If a Foreclosure Event occurs and it is not cured or remedied in accordance with the Transaction Documents, the Noteholders (through a Controlling Noteholders' Meeting) may decide whether to declare the occurrence of a Foreclosure Event. Once a decision has been made to declare a Foreclosure Event, the Noteholders shall issue an **Enforcement Notice** to the Trust Company to declare that the Notes shall be redeemed, in which case the relevant principal and interest shall be due and payable at once. The date on which the Enforcement Notice is issued shall be referred to as the "**Enforcement Date**". Upon receipt of an Enforcement Notice, the Trust Company (representing the Noteholders) shall notify the Servicer, the Account Bank, the Registrar, the Paying Agent and the Rating Agencies of the notice. So long as no Enforcement Notice has been given, the Account Bank shall continue to distribute the Collections in accordance with Clause 10.1 (*Distribution of Collections*) of the Trust Agreement.

If the Notes shall be redeemed following the issuance of an Enforcement Notice, but the Trust Company does not have sufficient funds to repay the Notes, recourse of the Noteholders shall be limited to the Trust Assets. If the Trust Assets are not sufficient to cover the principal, interest and other payments payable under the Notes, the proceeds from the realisation of the Trust Assets shall be distributed according to the Order of Priority, and the Noteholders shall have no further claim against the Trust Company beyond the value of the Trust Assets.

On the Enforcement Date or thereafter, the Trust Company shall take action or initiate legal proceedings for the enforcement and/or sale of the Trust Assets (except for cash) in accordance with the instructions of the resolutions passed at the Controlling Noteholders' Meeting to repurchase the Notes and to pay any interest or other payments in accordance with the Asset Backed Notes Terms & Conditions, the Trust Agreement and other Transaction Documents.

Limitation of rights of action

Unless otherwise provided under the laws of the PRC, the limitation for right of action on the principal and interest payable under the Notes shall be three (3) years of the first due date of such payment.

Notice

For scripless Notes that are in the custody of CCDC, notice from the Trust Company and its representatives (or other Persons provided under the Transaction Documents) to the Noteholders shall be given electronically in accordance with the rules prescribed by CCDC.

For physical Notes, notice from the Trust Company and its representatives (or other Persons provided under the Transaction Documents) to the Noteholders shall be given by registered mail and delivered to the Noteholders' respective addresses as recorded with the Registry and in accordance with the rules prescribed by CCDC. Any such notice shall be deemed to be received on the fourth (4th) Business Day of despatch.

Binding Effect and Other Matters

Unless otherwise provided under the Asset Backed Notes Terms & Conditions, any notice, opinion, decision, evidence, calculation, quotation or resolution issued, expressed, made or obtained for the purpose of the Notes shall be binding on the Trust Company and all Noteholders if there are no manifest errors.

Applicable Law

The Asset Backed Notes Terms & Conditions shall be governed by and construed in accordance with the law of the People's Republic of China (which shall exclude the Special Administrative Regions of Hong Kong and Macau and Taiwan Region for the purposes of the Asset Backed Notes Terms & Conditions).

5.4   RISK RETENTION

The Senior Notes under this securitization will be publicly offered in the National Interbank Bond Market, and all of the Subordinated Notes will be retained by the Originator till the maturity of the Suboridnated Notes, the amount of the Subordinated Notes is 8.95% of the total amount of the securitization project. Such risk retention arrangement is in line with the relevant provisions under the Public Announcement of PBOC and CBIRC (2013 No. 21).

6 OPINION OF THE INTERMEDIARY AGENCIES

6.1 ABSTRACT OF THE LEGAL OPINION AND DUE DILIGENCE

To: Volkswagen Finance (China) Co., Ltd.

Legal Opinion on DRIVER CHINA SIXTEEN AUTO LOAN SECURITIZATION TRUST by Volkswagen Finance (China) Co., Ltd

King & Wood Mallesons (hereinafter as "**KWM**") is a firm of lawyers duly qualified and authorized to practice PRC laws in the People's Republic of China. According to the request of Volkswagen Finance (China) Co., Ltd. (hereinafter as "**VWFC**"), KWM hereby issue this legal opinion in regard to DRIVER CHINA SIXTEEN AUTO LOAN SECURITIZATION TRUST (hereinafter as "**Project**") to be originated by VWFC.

Unless otherwise defined in this legal opinion, the terms used in this legal opinion shall have same meaning as defined in Master Definition Schedule and other Transaction Documents.

We understand that the Project is a structured financing activity backed by specific purpose trust legal relation in accordance with relevant laws, administrative regulations, departmental rules and normative documents such as Trust Law of the People's Republic of China (hereinafter as "**Trust Law**"), Measures on Pilot Securitization Administration of Credit Assets, Measures for the Supervision and Administration of Pilot Projects of Credit Asset Securitization of Financial Institutions, Rules on Disclosure of Information Regarding Asset-backed Securities, Accounting Principles for Enterprises No. 23-Transfer of Finance Assets, Notice of Further Expanding the Pilot Program on Credit Asset Securitization, Notice of Filing and Registration Procedure on Credit Asset Securitization, Notice by the General Office of the NFRA on Matters concerning the Information Registration of Credit Asset Securitization of Banking Financial Institutions and Operation Rules for the Information Registration on the Securitization of Credit Assets (for Trial Implementation). In the Project, VWFC as the Originator will execute the Trust Agreement (hereinafter as "**Trust Agreement**") with CHINA FOREIGN ECONOMY AND TRADE TRUST CO., LTD. (hereinafter as "**FOTIC**"), according to which VWFC will entrust specific collateral loans, subordinated mortgage and other subordinated security interests (collectively as "**Underlying Asset Pool**" and "**Trust Assets**" after establishment of the Trust) to FOTIC, in order to establish DRIVER CHINA SIXTEEN AUTO LOAN SECURITIZATION TRUST (hereinafter as "**Trust**"); FOTIC as Trust Company will issue Senior Asset Backed Notes to the investors in the National Inter-Bank Bond Market in accordance with Trust Agreement and pay Issuance Proceeds (after been deducted with relevant expenses and fees in accordance with Transaction Documents) and deliver Subordinated Notes to Originator; In addition, FOTIC will hold and manage all Trust Assets in the interest of the noteholders of the Asset Backed Notes in accordance with the Trust Agreement, and respectively delegate the Servicer and the Account Bank to perform the fiduciary duty of managing the Trust Assets, operating, custody and distribution of funds in trust accounts and other issues in accordance with Servicing Agreement and Account Agreement.

After accepting the delegation of VWFC, KWM has conducted due diligence on the Underlying Asset Pool from legal perspective from 19 May 2025 to 20 May2025. Our due diligence work includes drafting of a due diligence checklist according to the requirements of this Project and examination of the relevant documents; conducting due diligence according to the documents pertinent to the Underlying Asset Pool furnished by VWFC and determine whether the templates and the sampled contracts are in line with the standard of representations and warranties about the Underlying Asset Pool under the Trust Agreement given by VWFC in reliance on our professional judgments. We have examined the loan and mortgage contracts and other templates of legal documents in connection with the asset pool and reviewed the samples chosen at random basis and have obtained one hundred sampled loans in accordance with the above sampling standards. We found and based on the confirmation on relevant facts made by VWFC, the collateral loans chosen following the above sampling standards were in line with the standard of representations and warranties about the Underlying Asset Pool under the Trust Agreement given by VWFC. The granting of loans was in line with procedure and standard of VWFC in material aspects, the text of loan and mortgaged contracts were in line with templates used by VWFC in material aspects.

(1) Documents Reviewed

For the purpose of issuing this legal opinion, we have examined the originals, copies or electronic versions of the following documents and other relevant necessary documents and materials furnished by VWFC:

1. the Trust Agreement to be executed by VWFC and FOTIC, including the Asset Backed Notes Terms & Conditions；

2. the Master Definition Schedule to be executed by VWFC and FOTIC；

3. the Servicing Agreement executed by VWFC and FOTIC；

4. the Account Agreement executed by VWFC, FOTIC and Postal Savings Bank of China Beijing Branch (hereinafter as "**PSBC Beijing Branch**");

5. the Underwriting Agreement executed by FOTIC, VWFC, CITIC Securities Company Limited (hereinafter as "**CITIC**"), BNP Paribas (China) Limited (hereinafter as "**BNPP**"), Mizuho Bank (China), Ltd. (hereinafter as "**Mizuho**") and China Everbright Bank Company Limited (hereinafter as "**CEB**");

6. the Bond Issuance, Registration and Vicariously Cash Servicing Agreement executed by FOTIC and China Central Depository and Clearing Co., Ltd. (hereinafter as "**CCDC**");

7. (a) financial license, (b) business license, (c) articles of association and (d) resolution of board of directors of VWFC;

8. the Decision of the People's Bank of China to Grant Administrative Permission (ref. Yin Xu Zhun Yu Jue Zi [2024] No. 20); and

9. the Notice of Issuance of Information Registration Code for Credit Asset Securitization (Product Information Registration Code: A2025000017) issued by China Credit Assets Registry & Exchange Co., Ltd. (the "**CCRE**") to VWFC and FOTIC Trust on 21 April 2025.

Documents from (1) to (6) are defined as "Transaction Documents" (hereinafter as "**Transaction Documents**") in this legal opinion.

(2)   Assumption

For the purpose of issuing this legal opinion, we have assumed that:

*   the documents and materials furnished by VWFC are true, accurate, complete and valid and there are no concealing, false representation significant omission circumstances. Provided that the documents or materials are furnished in the formality of duplicates or copies, VWFC ensures that the duplicates or copies of documents and materials are in consistent with its originals;

*   the electronic versions of Transaction Documents provided by VWFC to us for review are completely consistent with the final versions executed or to be executed by relevant parties under this Project in terms of substance;

*   FOTIC, PSBC Beijing Branch, CITIC, BNPP, Mizuho, CEB and other underwriting members and CCDC which executed or will execute the Transaction Documents are duly incorporated and validly existing under the laws, administrative regulations and departmental rules of the PRC, and have full capacity for civil rights and capacity for civil conducts to execute and deliver Transaction Documents to which it is a party and perform the obligations under Transaction Documents;

- in order to execute and deliver the Transaction Documents and perform obligations under Transaction Documents, FOTIC, PSBC Beijing Branch, CITIC, BNPP, Mizuho, CEB and other underwriting members and CCDC which executed or will execute the Transaction Documents have obtained or will obtain all necessary approval, permission, authorization and consent (including but not limited to corresponding qualifications required to involved in the transactions under Transaction Documents by People's Bank of China (hereinafter as "**PBOC**") and/or National Financial Regulatory Administration (formerly known as "China Banking and Insurance Regulatory Commission", (hereinafter as "**NFRA**")), and have performed or will perform all necessary filing, registration and notice procedures;

- the execution, delivery and performance of Transaction Documents of this Project by FOTIC, PSBC Beijing Branch, CITIC, BNPP, Mizuho, CEB and other underwriting members and CCDC will not violate current laws, administrative regulations and departmental rules of the PRC which applied to the party, will not violate the articles of association and relevant constitutional documents of any party and will not violate any agreements and warranties to which it is a party;

- representations of the facts (save for the representations and warranties on legal issues on which we have specifically opined in this legal opinion) stated in the Transaction Documents are true and accurate in all material aspects;

- according to the Trust Agreement, the Issuance Proceeds (after been deducted with relevant expenses and fees in accordance with Transaction Documents) paid to VWFC by Trust Company shall not be less than fair market value;

- when VWFC executes the Trust Agreement and entrusts the Underlying Asset Pool to FOTIC, VWFC is of solvency, and there is no reason for FOTIC and VWFC to believe that VWFC will become insolvent within a reasonably foreseeable period;

- neither VWFC nor FOTIC believes the transfer of the Underlying Asset Pool from VWFC to FOTIC may cause damage to the interests of any creditor of VWFC, and VWFC does not intend to repay any of its creditors with priority by way of using the income from the transfer of the collateral loans;

- the Underlying Asset Pool transferred by VWFC in accordance with the Trust Agreement does not constitute or does not substantially constitute the whole assets of VWFC;

- the Transaction Documents executed or to be executed by parties to which it is a party are the true declaration of intention of that party, and there is no illegal or fraudulent purpose;

- there are no factual circumstances or other arrangements between the parties that have executed, or are to execute the Transaction Documents that would constitute an adverse effect on the legal validity of the terms in those Transaction Documents to which it is a party or the legal opinions issued by us;

- VWFC legally owns the collateral loans, subordinated mortgage and other subordinated security interests to be entrusted to the Trust Company pursuant to the Trust Agreement, and has not created any security interest or encumbrance upon the aforementioned assets for the benefit of any third party; and

- the sampled collateral loans are representative and could represent the entire asset pool in all material aspects.

(3) Facts and Legal Basis

This legal opinion is issued solely pursuant to the laws, administrative regulations and departmental rules of the PRC (for the purpose of this legal opinion, excluding the Hong Kong Special Administrative Region, the Macao Special Administrative Region and Taiwan) (hereinafter as "**PRC Laws**") which are effective as of the date hereof. With regard to facts in connection with this legal opinion but without been independently investigated, checked and verified, we have relied on the authenticity and integrity of the representations and warranties (excluding those of the legal issues we give legal opinion hereof) in the Transaction Documents given by the parties that have executed, or are to execute Transaction Documents and the certificate signed by the authorized signatory hereof and confirmation letter issued by them.

(4) Legal Opinion

On the basis of the assumptions and statements hereof and pursuant to the current PRC Laws, and in accordance with the business standards, ethics and spirit of due diligence generally accepted by the legal profession, we are of the opinion that：

1. VWFC is a limited liability corporation validly existing according to the PRC Laws and has the full capacity for civil rights and civil conducts to execute, deliver and perform the Transaction Documents to which it is a party according to the PRC Laws.

2. VWFC has obtained, pursuant to its articles of association and other relevant constitutional documents, all necessary internal authorizations for the execution, delivery and performance of the Transaction Documents of this Project.

3. The execution, delivery and performance of the Transaction Documents of this Project do not violate the PRC Laws applied to VWFC and its articles of association and other relevant constitutional documents.

4. Subject to the obtaining and completion of the below issues in section 5 below, the Transaction Documents, upon the legal and effective execution and delivery by the parties of this Project, shall constitute effective and binding documents to the parties of this Project and the parties may claim rights against other parties according to the provisions of the Transaction Documents.

5. The execution, delivery and performance of the Transaction Documents by VWFC to which it is a party is not subject to the approvals, permissions, authorizations and consents from any government authorities except for those which has already obtained and the issues as following:

    a) prior to the disclosure of information relating to the Asset Backed Notes contemplated to be issued, filing with PBOC according to the Notice on the Relevant Issues of the Administration of the Issuance of Asset Backed Notes; and

    b) for the purpose of trading of Asset Backed Notes in the National Inter-Bank Bond Market, the relationship between creditor and debtor shall be determined and clarified and registration shall be completed pursuant to Measures on Pilot Securitization Administration of Credit Assets and Adjustment to Administrative Policies on Bond Trading and Circulation in Inter-bank Bond Market.

6. Subject to the obtaining and completion of the above issues in section 5, the Trust is effectively established after filing with NFRA and obtaining approval from PBOC in regard to this Project, the legal and effective execution and delivery of Transaction Documents of this Project by the parties and transfer of the specific collateral loan claims to be securitized from VWFC to the Trust Company according to the Trust Agreement. Trust Assets are separated from the other assets of VWFC. When VWFC is dissolved, revoked or declared bankrupt according to law, under the circumstance that VWFC is not the sole beneficiary of the Trust, the Trust would remain existing and the Trust Assets shall not be regarded as liquidation property, but only the trust beneficiary interest of subordinated Asset Backed Notes held by VWFC will be regarded as its liquidation property; under the circumstance that amounts payable of Senior Asset Backed Notes have been fully paid and VWFC as the holder of subordinated Asset Backed Notes is the sole beneficiary, then the Trust shall be terminated and the Trust Assets shall be its liquidation property. Trust Assets are also separated from the assets owned by the Trust Company. If the Trust Company is dissolved, revoked or declared bankrupt according to law, the Trust Assets shall not be regarded as its liquidation property.

7. Subject to the obtaining and completion of the above issues in section 5, the transfer of the specific collateral loan claims by VWFC shall have legal effect between VWFC and the Trust Company after filing with CBRC and obtaining approval from PBOC in regard to this Project, the legal and effective execution and delivery of Transaction Documents by the parties of this Project. If any event takes place under which Right Perfection Notice shall be delivered according to the Trust Agreement, the transfer of creditor's right shall have legal effect to the borrower after a notice of the transfer of creditor's right in the form of Right Perfection Notice has been given to the borrower.

8. When VWFC transfers the specific collateral loan claims to be securitized according to the Trust

Agreement, it shall transfer the mortgage relating to the specific collateral loan claims in the meantime. Pursuant to Article 403 of the Civil Code of the People's Republic of China (hereinafter as "**Civil Code**"), for a mortgaged movable property, the mortgage rights are created on the date on which the mortgage contract enters into effect; without registration, the mortgage rights may not be used as a defense against a bone fide third party. According to Article 407 of the Civil Code, mortgage may not be assigned independently from the creditor's rights or used to secure other creditor's rights. Unless it is otherwise prescribed by any law or is otherwise stipulated by the parties, when the creditor's rights are assigned, the mortgage thereof shall be assigned concurrently. Moreover, according to Article 547 of the Civil Code, where a creditor assigns his claim, the assignee shall acquire the accessory right related to the claim, unless the accessory right belongs exclusively to the creditor. Failure to register the assignment of the accessory right or failure to transfer the possession thereof shall not affect the acquisition of the accessory right by the assignee. Therefore, in this Project, the Trust Company shall still enjoy the title to the mortgage over the automobile even without completing the registration of mortgage or registration of the change of mortgage, but it may not against a bona fide third party.

9.   According to the due diligence, we are of the opinion that the examined sampled collateral loans are in line with the standard of representations and warranties of Underlying Asset Pool given by VWFC pursuant to the Trust Agreement and the related Loan Contracts, mortgage agreements and other relevant legal documents regarding the asset pool are in line with laws and regulations.

10.   It complies with the Trust Law, Measures on Pilot Securitization Administration of Credit Assets, Measures for the Supervision and Administration of Pilot Projects of Credit Asset Securitization of Financial Institutions to utilize the specific collateral loan claims, subordinated mortgage and other subordinated security interests held by VWFC as the underlying assets of securitization of credit assets and the Underlying Asset Pool can be entrusted according to law.

We issue the legal opinion solely over the legal issues related to the registration by VWFC with CCRE and application by VWFC to PBOC for this Project and we do not give comments on professional matters such as accounting, audit and tax.

This legal opinion is issued solely for the matters hereof and shall not be deemed to be issued for other matters. This legal opinion shall only be used by VWFC and FOTIC for the purpose of the registration with CCRE and the application by them to PBOC for this Project. Without our prior written consent, this legal opinion shall not be used or relied on by any other person for any other purposes.

King & Wood Mallesons

6.2   ABSTRACT OF THE ACCOUNTING OPINION

[Summary of Accounting Report related to the Proposed Driver China sixteen Asset-Backed Securitization of Auto Mortgage Loan originated by Volkswagen Finance (China) Co., Ltd. through the PRC Inter-Bank Bond Market

Ernst & Young Hua Ming LLP ("EY", "We" or "Our Firm") were engaged to report on the appropriate application of the Accounting Standards for Chinese Enterprises issued and in force as of the date of this report in Driver China sixteen Asset-Backed Securitization transaction. The purpose of this report is to help evaluate the accounting principles applicable to this securitization transactions.

This accounting principle application report is in accordance with *Measures for the Supervision and Administration of Pilot Credit-Based Asset Securitization of Financial Institutions (Order of the China Banking Regulatory Commission [2005] No.3)* and *Notice on the Procedures for Filing and Registration of Securitization of Credit Assets (2014 Yin Jian Ban No. 1092* issued by the former China Banking and Insurance Regulatory Commission, and for the purpose of the asset-back securitization transaction.

We issue this accounting principle application report on Volkswagen Finance (China) Co., Ltd ("VWFC")'s accounting treatment of the asset-backed securitization, in accordance with *Accounting Standards for Business Enterprises No. 23 - Transfers of Financial Assets* ("ASBE No.23") as amended and issued in March 2017, and *Accounting Standards for Business Enterprises No. 33 - Consolidated Financial Statements* ("ASBE No.33") as amended and issued in February 2014, and relevant application guidance, interpretations and explanations issued by Ministry of Finance ("MOF").

Application analysis on de-recognition

In accordance with ASBE No.23 and ASBE No.33 and relevant application guidance, interpretations and explanations, etc., VWFC considers the following procedure to confirm whether and to what extent financial assets are derecognized:

1. Where the special purpose trust is required to be consolidated

In this securitization transaction, the purpose of the Trust is to effect the securitization of the Purchased Receivables which the originator (i.e. VWFC) entrusts and assigns to the trust company in accordance with the terms of the Trust Agreement. The trust company shall, according to the Trust Agreement, form the trust to act as a special purpose vehicle to hold, manage, serve and dispose of the trust assets, and collect income generated by the trust assets for the Noteholders.

The relevant activities after the establishment of the trust mainly include daily management of trust assets, including collection, transfer of recovery, risk management (overdue, default, disposal) and tax payment, etc. As the trustee, CHINA FOREIGN ECONOMY AND TRADE TRUST CO., LTD. ("FOTIC") conduct trust affairs in the best interests of the Noteholders. VWFC manages and prepares report on the receivables in accordance with the Servicing Agreement and other transaction documents, as well as reasonable instructions and orders from FOTIC. With respect to the interest of the Noteholders decided via general, special and unanimous resolutions, the resolution and decision through the Noteholders' Meetings will have the final decision power.

As the holder of all the subordinated notes, VWFC will be the Controlling Noteholder in the case where the principal amount of the Class A notes are fully paid and discharged. However, in the case where the principal amount of the Class A Notes are not fully paid and discharged, the holders of the Class A Notes has the controlling power. Meanwhile, VWFC participates in the management of trust property as the Servicer in accordance with the Trust Agreement and Servicing Agreement. As a result, we need to determine whether VWFC is an agent, in accordance with ASBE No.33 paragraph 19. Detailed analysis are:

(1)   Scope of the decision right

VWFC is the grantor of the securitization trust, and also the Servicer of the receivables, so it essentially participated in the management of the trust property and has power over the trust by participating in relevant activities of the trust.

(2)   Other parties' rights

FOTIC can convene a Noteholders' Meeting to replace Trustee or Servicer upon the occurrence of an event which could have a material adverse effect to the interests of the Noteholders. FOTIC is entitled to dismiss the Servicer by written notification and to appoint a replacement Servicer upon the occurrence of a Servicer Replacement Event.

FOTIC and the Noteholders' Meeting's rights to replace Servicer are protective rights and for the purpose of protecting the interests of Noteholders. The rights can only be exercised under certain pre-determined events or events which could have a material adverse effect to the Noteholders, rather than the rights to make a direct decision.

(3)   Variable return from other interests

In this securitization transaction, VWFC will hold all subordinated notes which the principal and interest of the subordinated notes are subordinated to the principal and interest of the Class A Notes. After the subordinated notes' principal balance is reduced to zero, all the collections will be paid to VWFC by way of a final success fee. VWFC will obtain or bear the corresponding risks and rewards, which vary according to the repayment of the underlying assets, i.e., VWFC obtains variable returns from the special purpose trust.

Conclusion:

VWFC obtains variable returns from the special purpose trust, and has the power over the special purpose trust to impact the variable return. Other parties does not have a substantial right to replace VWFC. Therefore, VWFC believes that the special purpose trust needs to be consolidated.

2. Whether the contractual right to receive cash flow has been transferred

(1)   Whether VWFC transfers the contractual rights to receive the cash flows of the financial asset to another party

As the Servicer, VWFC is authorised and entitled (and in that respect also obligated) to collect and distribute the collections, in its own name but for the benefits of the Issuer, to the Issuer. The collections will then be further distributed to Noteholders via trust accounts in accordance with the Trust Agreement. VWFC believes VWFC and its consolidated special purpose entity retains the contractual rights to receive the cash flows of the financial asset, and assumes a contractual obligation to pay the cash flows to ultimate recipients.

(2)   VWFC retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to final recipients. Whether it satisfies the condition of "pass-through"

A Cash Collateral Account structure is set up in this securitization, and VWFC shall deposit the initial cash collateral amount into the Cash Collateral Account on the issuance date. If on each payment date the balance of the distribution account is insufficient to pay trust taxes, servicer fee, and interest on Class A Notes, the balance of the Cash Collateral Account shall be used to cover such deficiency. The Cash Collateral Account will be replenished to the minimum level stipulated in the trust contract after the amount collected on the next payment date is fully paid to the trust taxes, servicer fee and interest on Class A Notes. At the legal maturity date or once the auto loan is paid off, the Cash Collateral Account will be used in addition to the above mentioned shortfall to cover the principal repayment of Class A Notes.

As the transferor, VWFC and its consolidated special purpose trust have contributed to set up a Cash Collateral Account, that is, to provide advance payments. In case of delay in collection, the transferor is obliged to pay to the final receiver the amount that has not been collected from the underlying assets. As the minimum level of the Cash Collateral Account as agreed in the trust contract may be lower than the initial deposit amount, the transferor has no right to recover the advance in full and to charge interest on the advance at the market rate. At the same time, as the Cash Collateral Account may be used to make up the insufficient part of the principal repayment of class A securities on the legal maturity date or once the auto loan is paid off, the transferor has no

right to recover the advance payment in full and charge interest on the advance payment at the market rate. Therefore, the transaction does not meet the Accounting Standards for Business Enterprises No. 23 - Transfer of Financial Assets, article 6 (2) 1 of the provisions of "the transferor is obliged to pay the final receiver only when it receives the equivalent cash flow from the financial asset"

Conclusion:

Due the Cash Collateral Account structure, the condition of "the transferor is obliged to pay the final receiver only when it receives the equivalent cash flow from the financial asset " under rule 6 of ASBE No. 23 - Transfers of Financial Assets is not satisfied. Therefore this structure does not pass the "pass-through" test, and does not meet the conditions for de-recognition. The auto mortgage loans will not be de-recognized from the accounts of VWFC.

Summary

Based on EY's understanding of the proposed transactions and the relevant accounting standards, EY have no objection towards the application of accounting principles by VWFC. VWFC will consolidate the special purpose trust of Driver China sixteen Asset-Backed Securitization, The auto mortgage loans will not be de-recognized from the accounts of VWFC.

The detailed factors considered in the accounting treatment of VWFC and EY's specific comments have been recorded in EY's Accounting Opinion.

6.3 ABSTRACT OF RATING REPORTS

China Bond Ratings - Abstract of Rating Report

■ **The credit quality of the underlying assets:** The underlying assets are entrusted auto loan. As for asset pool, the weighted average seasoning term is relatively long, the weighted average interest rate is relatively high, the income to debt ratio is relatively high，and the initial loan to value ratio is at an average level. Non classic credit loans are accounted for 9.07%, VAP loans are accounted for 45.96%, Used car loans are accounted for 6.30%, External brands loans are accounted for 4.51%. According to CBR's methodology, the target default ratio (TDR) for AAAsf rating is 17.98%. The credit quality of initial underlying assets is relatively good.

■ **The Originator：** As of the end of December. 2024, Volkswagen Finance (referred as "VWFC") had RMB 31.87 billion of existing retail credit assets, while the retail loan business's NPL rate was 0.70%. As of the end of December 2024, Non classic credit loans are accounted for 8.66%, Used car loans are accounted for 5.57%. Under the scoring system, VWFC has strong comprehensive operational, business management, and sustained stability capabilities.

■ **Historical data:** Based on the 127 static sample pools, CBR has computed the 30+ default rate for different terms of each pool, and comparing with the publicly available historical data of ABS originators for auto loans in the entire market. As shown below, the average cumulative default rates for 12 terms and 24 terms are 0.76% and 1.41%, respectively. The main reason for the increase in the default rate in the second half of 2019 was the poor default performance of second-hand car loans by non-VW certified dealers during the VWFC's expansion of the second-hand car business. After that, the company strengthened its second-hand car channel management and second-hand car customer qualification review. The default rate is gradually decreasing.

■ **Credit enhancement and transaction structure:** Credit enhancement measures such as Senior/Subordinated Structure, Overcollateralization (OC) and Cash Collateral Account provide certain credit support for Senior Notes.

Based on the estimation results from the quantitative credit risk analysis of the portfolio and the cash flow stress testing model, combined with the qualitative analysis of rating elements, such as transaction structure risks, major participants' ability to fulfill their duties and legal risks, CBR assigns the following ratings to this Transaction: Class A Notes are rated at AAAsf, and Subordinated Notes are unrated.

Strengths

■ **The credit quality of underlying assets is relatively high**. The proportion of outstanding principal balance of the top ten borrowers in the initial pool is 0.46%. Shandong takes up the highest proportion accounting for 7.03% of the total outstanding principle balance. The largest brand (Volkswagen) accounts for 74.07% of loans. The concentration risk is relatively low. The borrowers' weighted average age of initial underlying assets is 38.53, and the distribution is reseaonable. Most of the borrowers in this age are in the rising period of their career. The weighted average income to debt ratio is 3.08，which is relatively high. The borrowers have good personal credit scores. The initial weighted average loan to value ratio is 70.06%, which is at an average level. Overall, the credit quality of initial underlying assets is relatively high.

■ **Senior/Subordinated, overcollateralization provide some credit support for Senior Notes.** Upon issuance of securities, the credit support jointly provided by Subordinated Notes and initial overcollateralization for Class A Notes is equal to 13.95% of the discounted receivables balance at the Cut-off Date.

■ **Cash flow reserves provide credit support for Senior Notes.** The underlying ABS has set up the cash collateral account and stipulates the originator deposit an amount of RMB 48 million as the initial cash collateral amount into this account, intending to prevent liquidity risks related to taxes, fees and interest on senior securities, as well as providing credit support for senior notes.

■ **The long seasoning of underlying assets is beneficial for reducing the expected default level of the asset pool and improving the recovery level after default.** The minimum and maximum seasoning of underlying assets is 2.00 terms and 54.00 terms, with a weighted average seasoning of 20.38 months. The overall seasoning of the asset pool is relatively long. As the seasoning of underlying assets increases, the risk exposure of loans gradually decreases, and the loan to value ratio continues to decline. This not only alleviates the repayment pressure on borrowers in the later stage, reduces the default level of the asset pool,

but also improves the recovery level of the asset pool after default.

■ **The transaction structure risk is relatively low.** Mitigation measures for set-off risk, commingling risk, the absence of servicer risk and liquidity risk can reduce transaction structure risks to some extent.

Concerns

■ **Differences such as the macro economy and other characteristics exist between the static sample pool and the asset pool, which may cause the estimation of default distribution parameters to have relative deviation.** Differences such as macroeconomic situation faced by samples in the static pool and to-be-securitized asset pool may cause relative deviation in the estimation of model-related parameters. All the above-mentioned risks have already been considered in the credit risk models and adjustments have been made to the parameters.

■ **Loans with value added products for pooled assets may lead to uncertainties in the default performance and the recovery of future cash flows, affected by factors such as the macro economy.** The outstanding principal of loans with value added products accounted for 45.96% in the asset pool. CBR believes that non-performing loan ratio of such loans is higher than that of loans without value added products, and they are more vulnerable to external factors such as the macro economy. The performance of such assets still needs to be closely monitored in the future.

■ **Loans with non-classic credit repayment methods for pooled assets may increase tail risk.** In the asset pool, the outstanding principal of loans with non-classic credit repayment methods accounted for 9.07%, of which the outstanding principal of loans with balloon amount accounted for 5.12%. The uncertainty of flexible repayment may increase the tail risk of the securities.

■ **The non-pure sequential cash flow payment mechanism reduces credit support available to Senior Notes.** In normal principal repayments, when the overcollateralization target level of Class A Notes has been reached, Subordinated Notes will, along with Senior Notes, receive principal repayment. Compared with the notes paid in a purely sequential way, senior notes' credit support is correspondingly reduced.

■ **This ABS security has not yet registered for the change in and transfer of security right.** At the time of the Originator transfers the trust property, it shall not be registered for the change and transfer of security right as per usual practice. There is a risk that neither party may challenge any third party with good faith.

■ **The macro economy is expected to recover moderately against the backdrop of continuous policy efforts and the accelerated promotion of economic restructuring. However, attention still needs to be paid to the changes in credit risks brought about by macro and industry factors.** In 2024, China's macro economy showed a development trend of overall stability with progress made amidst stability. The GDP increased by 5.0% compared with the previous year, successfully achieving the target set at the beginning of the year. Looking ahead, the basic trend of China's high-quality economic development and structural optimization and upgrading in the medium and long term remains unchanged. In the short term, in 2025, the macro economy is expected to achieve a moderate recovery driven by policies. The credit quality of the underlying assets of Auto loan ABS is expected to remain stable. However, attention still needs to be paid to the factors such as the slow recovery of residents' actual disposable income, the intensified competition among auto finance companies and between them and commercial banks, the changes in the characteristics of the underlying assets, and the increase in special types of loans, which will lead to an increase in credit risks. CBR has taken these risk factors into consideration in the model.

China Chengxin International Credit Rating - Abstract of Rating Report

The above rating to the senior asset backed notes given by CCXI reflects the expected loss of senior asset backed note posed to investors and the possibility that interest and principal of senior asset backed notes can be

fully paid timely as prescribed by the transaction documents on or before Legal Final Maturity. CCXI mainly based on the following aspects of this transaction:

Asset pool: CCXI believes that the assets in the pool of this transaction are retail automobile mortgage loan, and the assets have relatively low concentrations of borrower and region. The collaterals of the assets are all automobiles, which have certain recovery value.

Transaction Structure: CCXI believes that the repayment of interest and principal follows the senior/subordinate cash flow structure, and which can provide credit enhancement to Senior Notes. This transaction sets up some credit events including Credit Enhancement Increase Condition, Foreclosure Event and Servicer Replacement Event. The credit events settings are relatively complete.

Cash flow analysis: CCXI makes cash flow analysis through the historical static data of auto loan portfolio. Based on the historical data of the static auto loan portfolio originated by VWFC from Aug. 2010 to Jan. 2025 provided by the Originator, through the default mode and the cash flow model, the expected loss on Senior Notes can pass the requirements of related ratings under the stressed scenarios.

Main risks: CCXI believes that the Commingling risk, Liquidity risk and other main risks of this transacting can be mitigated effectively through the transaction structure.

Main parties: CCXI believes that as the Originator and the Servicer of this transaction, VWFC is experienced in securitization and capable of fulfilling its corresponding responsibilities. The Account Bank, Trust Company and other participating institutions have the ability to perform their corresponding duties.

Strengths

- **Credit enhancement provided by the senior/subordinate mechanism and Overcollateralisation.** The repayment of interest and principal follows the senior/subordinate payment structure. Overcollateralisation and cash collateral amount can also provide credit enhancement for Senior Notes. On the ODRB basis, Class A Notes benefit from 13.95% of credit enhancement.

- **The asset portfolio is highly dispersive.** The asset pool consists of 70,284 auto loans originated by the originator and 69,154 borrowers. The largest 50 Aggregate ODRB accounts for 1.22% of the asset pool. Thus, the asset portfolio is highly dispersive.

- **Cash Collateral Account.** The Issuer shall deposit RMB 48,000,000.00 into the Cash Collateral Account as the General Cash Collateral Amount on the Issue Date and shall maintain the balance of the Cash Collateral Account at no less than the Required Cash Collateral Account Balance on any Payment Date prior to the occurrence of a Foreclosure Event.

- **Credit quality of VWFC and its experience and capacity as a Servicer.** The Originator and Servicer is a wholly-owned subsidiary of Volkswagen Financial Services Overseas AG ("VWFS Overseas AG"). VWFC holds a very important strategic position in VWFS Overseas AG. Relying on the extensive experience of VWFS Overseas AG in automobile finance management and operations, VWFC is highly competitive in serving dealers and customers.

Concerns

- **Non-Sequential cash flow payment mechanism.** The transaction incorporates a Class A Targeted Overcollateralisation Percentage to establish the Class A Targeted Note Balance. Once the outstanding principal amount of the the Class A Notes are reduced to the Class A Targeted Note Balance, the payment waterfall starts the distributions of Subordinated Notes for both interest and principal. This structure partially reduces the credit enhancement available to the Class A Notes.

- **Risk related to collateral rights registration.** Under the current transaction arrangement, all auto loan receivables will be transferred to the trust without modifying the mortgage registration (change of

mortgagee). Therefore a risk arises that the mortgage would not be upheld against bona fide third party claims.

- **Limitation of the historical data and model.** CCXI's rating methodology of structured product includes reasonable predictions for the future performance of the underlying assets. The mathematical methods and quantitative models used by CCXI are based on certain theoretical assumptions, and maybe have some differences from the real situation. Thus, this will create model risk. In addition, the parametric assumptions used by CCXI rating methodology are primarily based on historical data. The historical data provided by VWFC has already shown the whole loan cycle, however, the time span is relatively short and does not reflect a complete economic cycle. As such, utility of the historical performance in forecasting the future performance of the asset portfolio is limited.

- **Macroeconomic risk.** The downward trend of global economy increase the uncertainty of performance of the underlying assets. In 2025, the implementation of maintaining stable growth and expanding domestic demand will promote the recovery of economic, while the pressures of internal and external environment facing by macroeconomic cannot be ignored. The impact of the above factors on the credit performance of underlying assets still needs to be continuously paid attention.

6.4   ABSTRACT OF THE TAX OPINION

KPMG Advisory(China) Limited Beijing Branch (hereinafter referred to as "we" or "KPMG TAX") has been engaged to issue an opinion ("the Tax Opinion") on the proposed VWFC Driver Sixteen Asset-backed securitization of Automobile Collateral Loan ("this ABS transaction") to be entered into by with Volkswagen Finance (China) Co., Ltd. ("VWFC", "you" or "the Company"), as set out in the Engagement Letter with VWFC.

Our analysis in the Tax Opinion is based on our best knowledge of the current PRC tax laws and regulations, by making particular reference to the Circular on Relevant Taxation Policy Issues concerning the Securitization of Credit Assets issued by the Ministry of Finance and the State Administration of Taxation (Cai Shui [2006] No. 5) , Notice on Clarification of VAT Policies for Finance, Real Estate Development, and Educational Auxiliary Services(Cai Shui [2016] No. 140), Supplementary Notice on Issues Concerning VAT Policies for Asset Management Products (Cai Shui [2017] No. 2) , Notice on Issues Concerning VAT on Asset Management Products (Cai Shui [2017] No. 56), Notice on VAT Policies including the Deduction of Input Tax for Rented Fixed Assets" (Cai Shui [2017] No. 90) and current CIT, VAT, SD and other relevant laws and regulations.

Besides, pursuant to Caishui [2016] No.36 ("Circular 36"), the Value Added Tax ("VAT") reforming taking place in China has already expanded to cover all industries starting from 1 May 2016, and the Business Tax system has been fully replaced by a new VAT regime. Our relevant comments in this opinion letter is based on the related regulations in Circular 36, Caishui [2016] No.140, Caishui [2017] No.2, Caishui [2017] No.56, and Caishui [2017] No.90. However, please be noted that uncertainties of tax treatments regarding ABS transactions still exist under the above-mentioned circulars.

Pursuant to Caishui[2016] No.140, the asset management company of any asset management products will be deemed as the responsible VAT taxpayer for any gains originated from such products. Caishui [2017] No. 56 has clarified that the asset manager (the Trustee) is the VAT taxpayer and VAT for the fund management products business will be calculated with simplified method based on a 3% tax rate. The managers of asset management products include trust companies. In other words, as long as VAT-taxable acts occur in the operation of asset management products, the trust company, as the asset management product manager, shall be liable for VAT, and the correspongding VAT liability is not affected by whether VAT has been paid in other links or upstream links.

Please note that the Tax Opinion is aimed at analysing each step involved in the above-mentioned ABS as well as the taxation treatment of each institution concerned in China, and does not constitute any taxation suggestion to investors and other institutions. Considering China's tax laws and regulations still have some uncertainties on certain issues and there are some differences in the practice of tax authorities, we suggest that investors should consult with their tax authorities in charge for formal opinions according to specific issues. Executive summary of the tax treatments for each party involved in each step of the proposed ABS transaction structure is as follows:

The parties involved in this ABS Transaction include the Originator/Grantor, Issuer/The Trust Company, Servicer, Account Bank, institutional investors and other service agencies. This abstract of Tax Opinion summarizes the PRC tax implications from VAT, CIT and SD perspectives on the main parties involved under the respective transaction step.

1. Value-added tax (hereinafter referred to as the "VAT")

(1) As the trustor of automobile mortgage loan securitization trust (hereinafter referred to as the "the Trust"), VWFC entrusted FOTIC Trust to set up the trust for those automobile mortgage loan assets (hereinafter referred to as the "Assets"). As for the behaviour of VWFC transferring its automobile mortgage loan assets in the process of setting up the trust, as of the issuance of the Tax Opinion, we have not yet found any provisions explicitly require the imposition of VAT on the transferor under such circumstances.

(2) The loan interest income derived by the trust shall be fully subject to VAT.

(3) Pursuant to the provisions of Cai Shui [2016] No.140 , the manager of asset management products (hereinafter referred to as the "Product Manager") is the VAT payer for the VAT taxable activity in the operation of asset management products. Pursuant to Cai Shui [2017] No.56, simplified tax calculation method is temporarily applied to the VAT taxable behaviour during the operation of asset management products by the manager of asset management products, and the VAT is paid at the percentage rate of 3%. For the VAT taxable

behaviour in the operation of asset management products before January 1, 2018, VAT is no longer payable if it has not been paid; if VAT has been paid, the amount of tax paid could be deducted from the VAT payable by the manager of asset management products in the following months. Therefore, since January 1, 2018, in the process of *the securitization of the Assets*, VAT shall be paid if VAT taxable income is obtained in the operation of the trust, and FOTIC Trust, the manager of the asset management product, shall be the VAT payer.

(4) In the process of ABS, the service fee income obtained by the loan service institutions , the trust remuneration obtained by the trustee institutions, the registration/custody fee obtained by the registration institution, and the service fee income obtained by other institutions providing VAT-taxable services for the automobile mortgage loan securitization transactions shall be subject to VAT in accordance with the relevant policies and regulations.

(5) If the income of financial institutions investors (including banks and non-bank financial institutions) and non-financial institution investors during the period of holding the asset-backed securities of the Assets (including at maturity) is principal guaranteed income, they shall be regarded as providing loan service, and the corresponding interest income shall be subject to VAT.

(6) VAT shall be paid on the price difference income calculated by investors the selling price minus the buying price which are obtained by financial institution investors (including banks and non-bank financial institutions) and non-financial institution investors from the sale of the Assets.

2.Corporate Income Tax (hereinafter referred to as the "CIT")

(1) We understand that in process of entrusting the auto loan, VWFC will continue to keep such asset on its balance sheet and recognize the cash payment of the assets it receives from the Trust as the liability at credit side, i.e., a loan from the Trust. In other words, VWFC will not recognize the asset transfer on its accounting book.In general, the calculation of the taxable income of corporate income tax should be based on accounting data if it is not clearly defined in the tax law. Therefore, if the tax authority approves the aforesaid accounting treatment, there shall not be any CIT implication upon the entrustment of auto loan. If the tax authority does not approve the accounting treatment, the gains derived from the transfer of basic assets should be accounted for taxable income; losses incurred in the course of such transfer could be deductible for CIT purpose after a special declaration made to the tax authority; Given that the transfer of auto loan by VWFC will be at a discounted value (i.e. the total purchase price received is lower than the book value of entrusted assets), there should be no tax liability generated from the transfer per se and hence no adverse CIT impact upon the entrustment.

(2) According to the Trust Agreement, the Trustee shall distribute or utilize the funds according to relevant clauses of the Trust Agreement. CIT is temporary not imposed, in the course of trust, if the trust returns has been allocated to the institutional investors (referred to as "institutional investors") of the Assets during the year when such distributions are generated; after the institutional investors acquire such part of distributions, they shall recognize the taxable income according to the accrual principle, and CIT shall be calculated and paid according to CIT policies. For the part of the trust distributions that has not been allocated to the institutional investors during the year when the returns are generated, the trustee shall, in the course of trust, declare and pay CIT in accordance with the CIT policies; for such part of distributions which has been taxed in the coure of trust, and is then redistributed to the institutional investors, the institutional investors shall make treatments accordance with the current relevant CIT policies concerning after-tax income.

(3) The price difference income from the ABS trading made by the institutional investors shall be subject to CIT in accordance with the CIT policies, while the losses occurred from such trading may be deducted according to relevant CIT policies. Income derived from the trust liquidation distribution by the institutional investors shall be subject to CIT according to relevant CIT policies, and from the liquidation may be deducted according to relevant CIT policies.

(4) In the transaction process of *the securitization of the Assets*, the service income obtained by the loan service institution, the trust remuneration obtained by the trustee institution, the remuneration obtained by the fund custody institution, the remuneration obtained by other institutions designated by the regulatory department to provide the ABS registration and custody services as the registration and custody institution and the service fee income obtained by other institutions providing services for *the securitization of the Assets* shall be included in their taxable income and CIT shall be caculated and paid at their applicable tax rates.

3. Stamp Duty (hereinafter referred to as the "SD")

(1) The Trust Agreement/contract concluded by the Trustor (VWFC) and the Trustee (FOTIC Trust) in regards to the entrustment of auto loan shall not be subject to SD.

(2) Contracts for loan management concluded by the loan management servicer (VWFC) and the Trustee (FOTIC Trust) shall not be subject to SD.

(3) The Trustor (VWFC) and the Trustee (FOTIC Trust) are temporarily exempted from SD on the agreements (if taxable) signed with the Fund Custodian, the Securities Depository and other institutions providing services for the securitization transactions.

(4) The Trustee (FOTIC Trust) is exempted from SD for the issuance of the Assets, and the institutional investors are temporarily exempted from SD on trading the ABS.

(5) The trust account books set up by the Trustor (VWFC) and the Trustee (FOTIC Trust) specially for the ABS are temporarily exempted from SD.

4. Other Tax Issues

According to the Service Engagement letter, this Tax Opinion should not be relied upon by any other party for any other purpose and we expressly disclaim any liability or duty to any other party in this respect. Any other person choosing to rely on this advice does so at their own risks. To the fullest extent permitted by law, we accepts no responsibility or liability to them in connection with the services provided in accordance with the terms of this engagement. CBR

7   SUBSEQUENT ARRANGEMENT

7.1   FOLLOW-UP RATING ARRANGEMENT

CHINA BOND RATINGS - Arrangement of Rating Tracking

CBR will perform continued monitoring of the credit rating of the rated securities during the effectiveness of credit rating of this ABS. For Senior ABS, issued by the end of last year which has not matured and whose principal is not paid off, the credit rating tracking report will be published before July 31 in the current year. CBR will continuously keep a close watch on the credit quality of the ABS, and strives to collect and understand information that may affect the quality of this ABS. During the effective period of this ABS, Issuer/Originator should timely provide CBR with documents including but not limited to loan/asset report, trustee report, annual financial report, trust property status. If any material event that may affect ABS credit rating arises, trustee/servicer should, within 3 days of notice of the event, inform CBR and provide CBR with related documents. If CBR notices material event that may affect credit rating of this ABS, CBR should ask Originator, loan/asset servicer, trustee and lead underwriter to provide related documents so as to determine whether adjustment is needed for credit rating. Credit rating can be revoked if CBR can by no means acquire effective rating information.

CCXI - Surveillance Arrangements

Pursuant to applicable regulatory requirements and the terms of the Rating Engagement Agreement, CCXI will conduct surveillance on the Senior Asset Backed Notes during their validity period. CCXI will constantly monitor the performance of the underlying assets and the credit quality of the Senior Asset Backed Notes.In the event of a material incident that may impact the credit rating of the Senior Asset Backed Notes, the rating client shall promptly notify CCXI and provide relevant information. CCXI will undertake necessary investigations and analysis of the incident, confirm or adjust the rating results based on the facts, and timely disclose the information in compliance with applicable regulations.Failure to submit required surveillance materials in a timely manner, refusal to cooperate, or the occurrence of other circumstances specified by regulators may result in CCXI terminating or revoking the Credit rating.

7.2   INFORMATION DISCLOSURE

INFORMATION DISCLOSURE REQUIREMENTS AND METHOD

During the life of the Notes in this issue, information will be disclosed through the release of Trust Company Reports by the Trust Company, the release of follow-up rating reports by the Rating Agencies as agreed upon, the release of a Trust liquidation report by the Trust Company and the release of other reports deemed necessary by the Trust Company. Noteholders can familiarise themselves with the management, utilization, disposal and receipts and expenditures of the Trust by reading the above-mentioned reports.

APPROACH AND CONTENT OF INFORMATION DISCLOSURES

The Trust Company should disclose relevant information to Noteholders on the website of China Money (www.chinamoney.com.cn), CCDC (www.chinabond.com.cn) and CFAE (www.cfae.cn) by other means provided under the NAFMII information disclosure guidance. The Trust Company should ensure that information disclosures are truthful, accurate and complete and do not contain any falsehoods, misleading statements or major omissions.

On each Trust Company Report Date, the Trust Company should provide the CCDC with a Trust Company Report showing the position of the Trust Assets corresponding to the Notes and information on the principal and interest payments corresponding to the Notes for the period in question.

By 30 April each year, the Trust Company should publish the Trust Company Report for the preceding year, audited by the Auditor. The Auditor has the right to review and audit relevant Trust-related accounts, documents, etc. of the Trust Company, the Servicer and the Account Bank for purposes of issuing its audit report, and the Trust Company, the Servicer and the Account Bank should cooperate therewith.

The Trust Company should reach agreement with the Rating Agencies on the arrangements for follow-up ratings of the Senior Asset Backed Notes and, by 31 July of each year of the life of the Senior Asset Backed Notes, disclose the previous year's follow-up ratings report to the Noteholders. The Trust Company should furnish the Rating Agencies with a copy of the Trust Company Report on each Trust Company Report Date. If an event requiring a special resolution or any of the following unexpected major events occurs, the Trust Company should notify the Rating Agencies within three Business Days after it became aware or should have become aware of the same.

INFORMATION DISCLOSURE MECHANISM UPON SPECIAL EVENT

If an unexpected major event that has a material impact on the value of the Trust Assets occurs, the Trust Company should register with the CCRE and provide information disclosure materials to the CCDC within three Business Days after it became aware or should have become aware of such event, and submit a report to the PBOC and the NFRA. "Unexpected major events" include, without limitation:

(i)   inability or expected inability of the Trust Company to pay the principal and interest of Senior Asset Backed Notes on schedule;

(ii)   the occurrence of any Foreclosure Event, Insolvency Event, Servicer Insolvency Event, Servicer Replacement Event, Trust Company Replacement Event or Trust Liquidation Event;

(iii)   the Trust Company and the Servicer or Account Bank violate laws or regulations or commit a default, and such violation or default could have a materially adverse effect on Class A Noteholders;

(iv)   the credit rating of Senior Asset Backed Notes is changed;

(v)   another matter that regulations of an oversight authority such as the PBOC, the NFRA and the CCRE, etc. require to be publicly announced; or

(vi)   other matters which must be publicly announced as specified under the NAFMII information disclosure guidance and in law.

DISCLOSURE MECHANISM FOR INFORMATION WHICH AFFECT PRODUCT RISK AND INVESTOR'S OPTION

Relating to the disclosure mechanism for information which affects product risk and investor's option, it will be provided with reference to the above information disclosure mechanism upon special event.

OTHER DISCLOSURE

Investors may refer to transaction information permitted to be disclosed in accordance with the information disclosure requirements of regulatory authorities from the date when this Offering Circular is published to the end of book building issuance date at the place set out below.

Address: F6, Middle Building, Chemsunny World Trade Centre, 28 Fuxingmen Nei Street, Xicheng District, Beijing

Legal Representative: Li Qiang

Contact Person: Xu Xiaoning, Chen Xin, Li Yifei, Liu Siyang, Chen Yan, Zhang Yiyang

Phone: 010-57392879, 010-57392702, 010-57392648,010-59569727, 010-57392858

Fax: /

Post Code: 100031

Website: www.fotic.com.cn

LISTING AND ADMISSION TO TRADING

CCDC will credit the Asset Backed Notes to the custody accounts of the Noteholders on the Issue Date. Upon conclusion of the issuance, the Trust Company will apply to the PBOC for trading of the Class A Asset Backed Notes on the National Interbank Bond Market. The Subordinated Notes may be transferred in accordance with the rules and procedures prescribed by PBOC.

8   USE OF PROCEEDS

The aggregate proceeds from the issue of the Notes amount to RMB 3,800,000,000.00 and will be used to purchase the Purchased Receivables from the Originator, to pay costs related to the issue of the Notes and to endow the Cash Collateral Account with General Cash Collateral Amount. The Aggregate Cut-Off Date Discounted Receivables Balance is RMB 4,000,003,601.27.

9   ABSTRACT OF THE OTHER PRINCIPAL TRANSACTION DOCUMENTS

Trust Agreement

The Originator will enter into a Trust Agreement with the Trust Company/Issuer. Under the Trust Agreement the Originator entrusts and assigns the Purchased Receivables to the Trust Company and the Trust Company accepts the entrustment and assignment, in each case pursuant to the terms of the Trust Agreement. The Trust Company agrees to hold all Trust Assets on trust for the benefit of the Noteholders and in accordance with the Trust Agreement, and further agrees to perform and discharge its duties and obligations in accordance with the Trust Agreement, the other Transaction Documents to which it is a party, the Trust Law, the Pilot Measures, the Pilot Supervision Measures, the Measures On Trust Companies and other applicable laws and regulations.

The purpose of the Trust is to effect the securitization of the Purchased Receivables which the Originator entrusts and assigns to the Trust Company in accordance with the terms of the Trust Agreement. The Trust Company shall, according to the Trust Agreement, form the Trust to act as a special purpose vehicle to hold, manage, serve and dispose of the Trust Assets, and collect revenue generated by the Trust Assets for the Noteholders.

The consideration and Purchase Price for the Purchased Receivables shall be RMB 3,752,000,000.00, which is equal to the Aggregate Discounted Receivables Balance of the Purchased Receivables (as discounted at the Discount Rate as of the Cut-Off Date) and less (a) an amount of RMB 200,003,601.27 for overcollateralisation purposes less (b) the General Cash Collateral Amount.

The Trust Company, as the issuer of the Senior Asset Backed Notes, shall enter into the Underwriting Agreement with the Lead Underwriter and the Joint Lead Underwriters before the Issue Date, pursuant to which the Lead Underwriter and the Joint Lead Underwriters shall underwrite the Senior Asset Backed Notes, which will be listed on the Interbank Bond Market. The Subordinated Notes will be issued to and subscribed by the Originator.

The Trust Agreement provides that, save for the occurrence of certain circumstances, no physical Notes shall be issued to replace the scripless Notes held in custody by CCDC. The Asset Backed Notes Terms & Conditions annexed to the Trust Agreement as a schedule sets out the provisions in relation to the Meeting of the Noteholders, including the convention of the Meeting of the Noteholders, the quorum requirement, voting and resolutions, written resolutions.

The Trust Agreement is governed by, and interpreted in accordance with laws and regulations of the PRC.

For the complete text of the Trust Agreement please see "TRUST AGREEMENT" of this Offering Circular.

Master Definitions Schedule

The Trust Company will enter into a Master Definitions Schedule with the Originator, which sets out the definitions of the terms or expressions referred to in each Transaction Document.

Servicing Agreement

Subject to revocation by the Issuer after a Servicer Replacement Event, the Servicer has the right, and is authorized and required to collect the Purchased Receivables in accordance with the Servicer's customary practices in effect from time to time, using the same degree of skill and attention that the Servicer exercises with respect to comparable vehicle Receivables that the Servicer collects for itself or others (where applicable). The Servicer may grant extensions, deferrals, amendments, modifications or adjustments on a Purchased Receivable in accordance with its customary practices in effect from time to time.

The Servicer shall pay the Settlement Amounts, the Clean-up Call Settlement Amounts, the proceeds from the sale or other disposal of the Financed Objects which the Issuer is entitled to, and all payments from the claims with respect to the Trust Assets entrusted and assigned to the Trust Company to the Distribution Account in accordance with the terms of the Trust Agreement.

The Servicer is entitled to commingle the Collections from the Purchased Receivables with its own funds during each Monthly Period if its credit rating satisfies the Servicer Required Rating or above, provided that it shall, on the sixth (6th) Business Day prior to each Payment Date, make a deposit of such monthly Collections into the Distribution Account, but if its credit rating fails to satisfy the Servicer Required Rating, the following payment mechanism shall apply:

If the credit rating of the Servicer fails to satisfy the Servicer Required Rating, no later than thirty (30) calendar days after the first day on which the Servicer Required Rating has not been satisfied (the "**Monthly Collateral Start Date**"), the Servicer shall:

(i)   advance an amount into the Distribution Account, equal to sum of the Monthly Collateral Part 1 and the Monthly Collateral Part 2 for the Monthly Period in which the Monthly Collateral Start Date falls plus, if the Monthly Collateral Start Date falls on a date prior to the sixth (6th) Business Day prior to the Payment Date falling in such Monthly Period, an amount equal to sum of the Monthly Collateral Part 1 and the Monthly Collateral Part 2 in respect of the preceding Monthly Period;

(ii)   for any subsequent Monthly Period in which the Servicer continues to fail to satisfy the Servicer Required Rating (save in respect of any Monthly Collateral posted under paragraph (i) above):

  (a)   on the fifteenth (15th) calendar day of the preceding Monthly Period, determine the amount representing the Monthly Collateral Part 1 in respect of the Monthly Period, and transfer the Monthly Collateral Part 1 to the Distribution Account to be retained until the sixth (6th) Business Day prior to the Payment Date relating to such Monthly Period;

  (b)   on the first (1st) calendar day of such Monthly Period, determine the amount representing the Monthly Collateral Part 2 in respect of the Monthly Period, and transfer the Monthly Collateral Part 2 to the Distribution Account to be retained until the sixth (6th) Business Day prior to the Payment Date relating to such Monthly Period;

  In the event that the above-mentioned calendar day on which the Monthly Collateral shall be made is not a Business Day, the Servicer shall transfer the Monthly Collateral on the next following Business Day unless that day falls in the next calendar month, in which case the date will be the first preceding day that is a Business Day.

(iii)   on the sixth (6th) Business Day prior to any Payment Date, Servicer's obligation to pay Collections for the relevant Monthly Period into the Distribution Account may be netted against its claim for repayment of the Monthly Collateral Part 1 and the Monthly Collateral Part 2 for such Monthly Period and such Monthly Collateral Part 1 and Monthly Collateral Part 2 (after netting) will form part of the Available Distribution Amount on such Payment Date. If for such Monthly Period, the Monthly Servicing Report shows (1) that the sum of the Monthly Collateral Part 1 and the Monthly Collateral Part 2 which has been transferred to the Distribution Account by the Servicer for the relevant Monthly Period exceeds the Collections received by the Servicer for such Monthly Period, such excess amount shall be released to the Servicer outside the Order of Priority on the sixth (6th) Business Day prior to the relevant Payment Date, or (2) that the Collections received by the Servicer for such Monthly Period exceed the sum of Monthly Collateral Part 1 and the Monthly Collateral Part 2 which has been transferred to the Distribution Account by the Servicer for the relevant Monthly Period, an amount equal to such excess shall be paid into the Distribution Account by the Servicer on the sixth (6th) Business Day prior to the relevant Payment Date;

(iv)   if the Servicer Required Rating is satisfied again, any Monthly Collateral Part 1 and Monthly Collateral Part 2 standing to the credit of the Distribution Account shall be released to the Servicer outside the Order of Priority on the sixth (6th) Business Day prior to the next Payment Date following such satisfaction; and

(v)   promptly nominate a back-up Servicer which shall be acceptable to the Issuer, by notifying the Issuer in writing.

Provided it complies with its posting obligations in above paragraph (i) and paragraph (ii) and its obligation to transfer Collections to the Distribution Account in accordance with the Servicing Agreement, the Servicer shall be entitled to hold, use and invest the Collections at its own risk without having to segregate such funds from its

own or other funds, and the Servicer will be required to make a deposit of the monthly Collections collected by it to the Distribution Account on the sixth (6ᵗʰ) Business Day prior to each Payment Date. Otherwise, Collections collected by the Servicer will be required to be remitted by it to the Distribution Account on the third (3ʳᵈ) Business Day after receipt of such Collections.

Information as to the present lending business procedures of VWFC are described in the sections entitled "BUSINESS PROCEDURES OF VWFC" and "ADMINISTRATION OF THE PURCHASED RECEIVABLES UNDER THE SERVICING AGREEMENT" below, however, VWFC will be permitted to change those business procedures from time to time in its own discretion.

The Servicer is permitted to delegate some or all of its duties to other entities, including its Affiliates and subsidiaries, although the Servicer will remain liable for the performance of any duties that it delegates to another entity.

The Servicer will be entitled to receive a fee (the "**Servicer Fee**") on each Payment Date for the Monthly Period related to such Payment Date in accordance with the Order of Priority. Any statutory turnover tax applicable to the Servicer Fee shall be borne by the Servicer, and the Servicer shall have no further claim to remuneration and/or cost reimbursement.

After a Servicer Replacement Event, the Issuer is entitled to dismiss the Servicer.

Account Agreement

The Issuer, the Servicer and the Account Bank will enter into an Account Agreement, pursuant to which (a) the Cash Collateral Account and (b) the Distribution Account (collectively, the "**Accounts**") shall be opened in the name of CHINA FOREIGN ECONOMY AND TRADE TRUST CO., LTD. The sole account holder of the Accounts shall be the Issuer.

The Issuer shall instruct and authorize the Account Bank to release an amount from the Accounts in accordance with a Payment Instruction executed by the authorised representatives (including but not limited to, in accordance with the Trust Agreement, instructing the Account Bank to on relevant date (a) transfer relevant amounts out of or into the Cash Collateral Account (if applicable) and (b) transfer to the Paying Agent), provided that the relevant Account contains sufficient cleared funds to make such payment. The Account Bank shall release the relevant amount in accordance with the Payment Instructions signed by an Authorised Representative.

If a Foreclosure Event occurs, the Issuer is entitled to close the Accounts and appoint a successor account bank (the "**Successor Account Bank**") and open new accounts (the "**Successor Accounts**") at the Successor Account Bank.

In the case of the occurrence of a Termination Event (as defined under the Accout Agreement), the Account Bank hereby undertakes that (a) before the Successor Accounts are opened and the money in the Accounts are transferred to the Successor Accounts, it shall continue to properly fulfill all its obligations and liabilities under the Account Agreement, (b) according to the instructions of the Issuer, it shall transfer all the funds in the Accounts to the Successor Accounts; (c) it shall cooperate with the Servicer, the Issuer and the Successor Account Bank to ensure a smooth transition from the Account Bank to the Successor Account Bank; and (d) it shall not claim right of set-off or counterclaim or any other similar right in respect of the funds in the Accounts vis-à-vis the Successor Account Bank.

In the case of the occurrence of a Termination Event (as defined under the Accout Agreement), the Account Bank shall, (a) reimburse to the Issuer any up-front fees, on a *pro rata* basis, paid by it for the period after the date on which the substitution of the Account Bank with the Successor Account Bank is taking effect; and (b) reimburse the Issuer and the Servicer for all the costs (including legal costs and administration costs) incurred for the purpose of appointing the Successor Account Bank.

Upon the transfer of the Accounts to the Successor Account Bank, the Issuer and the Servicer shall procure that, prior to the transfer:

(i) the Successor Accounts shall be opened and made available to the same extent and in the same manner as the Accounts held at the Account Bank; and

(ii) the Successor Account Bank enters into an agreement substantially similar to the terms of the Account Agreement.

The Servicing Agreement shall terminate upon the transfer of the Accounts.

Underwriting Agreement

The Trust Company, as the Issuer of the Senior Asset Backed Notes, shall enter into an Underwriting Agreement with the Lead Underwriter and the Joint Lead Underwriters, pursuant to which the Lead Underwriter and the Joint Lead Underwriters shall underwrite the Senior Asset Backed Notes and will be entitled to certain Underwriting Remuneration.

10   REPURCHASE, EARLY SETTLEMENT/CLEAN-UP CALL AND TERMINATION

Repurchase of Trust Assets

In the event of a breach of any of the warranties set forth in Clause 12.2 (*Purchased Receivables*) of the Trust Agreement on the Cut-Off Date which materially and adversely affects the interests of the Issuer, the Trust or the Noteholders, the Originator shall have until the end of the Monthly Period which includes the sixtieth (60th) day (or, if the Originator elects, an earlier date) after the date that the Originator became aware or was notified of such breach to cure or rectify such breach.

If the Originator does not cure or rectify such breach prior to such time, it shall repurchase the Purchased Receivables affected by such breach which materially and adversely affects the interests of the Issuer, the Trust or the Noteholders from the Trust Company on the next Payment Date immediately following the expiration of such 60-day period. Any such repurchase by the Originator of the Purchased Receivables on the relevant Payment Date shall be at a price equal to their then outstanding Discounted Receivables Balance. Upon payment of such amount by the Originator, the Trust Company shall reassign and execute and deliver such instruments of assignment or reassignment, in each case without recourse or representation, as shall be reasonably necessary to vest in the Originator or its designee the Receivables so settled.

Early Settlement/Clean-up Call

If an Event of Legitimate Repudiation of Loan Contract occurs, the Issuer may, by written notice, demand the Originator to immediately reimburse the Issuer the Discounted Receivables Balance of the relevant Purchased Receivables, which shall be calculated by using the Discount Rate and on the basis of a 360-day year with 30 days per month. Discounting shall be made on the last calendar day of the month in which the Settlement shall become effective. Such amount shall be due immediately.

Under the Trust Agreement, the Originator will have the option to exercise a Clean-Up Call and to repurchase the Purchased Receivables from the Issuer on any Payment Date when the Aggregate Discounted Receivables Balance is less than 10 per cent. of the Aggregate Discounted Receivables Balance as of the Cut-Off Date provided that all payment obligations under the Class A Notes will be thereby fulfilled by the proceeds of such purchase. The "Clean-Up Call Settlement Amount" means provided the Originator chooses to exercise a Clean-up Call, an amount equal to the outstanding Discounted Receivables Balance of all Purchased Receivables which would have become due if the Clean-Up Call had not occurred, calculated on the last calendar day of the preceding month to the month in which the repurchase is to become effective. For the purposes of calculating the Clean-Up Call Settlement Amount the risk of losses inherent to the relevant Purchased Receivables shall be taken into account on the basis of the risk status of such Purchased Receivables assessed by the Originator immediately prior to the buyback becoming effective. The Clean-Up Call Settlement Amount shall be due immediately.

Payment of Settlement Amount and Clean-up Call Settlement Amount shall be credited to the Distribution Account by the Originator.

Upon payment of such amount by the Originator, the Trust Company shall reassign and execute and deliver such instruments of assignment or reassignment, in each case without recourse or representation, as shall be reasonably necessary to vest in the Originator or its designee the Receivables so settled.

Termination of the Trust

The term of the Trust shall commence on the Trust Formation Date and end on the Trust Termination Date, both dates inclusive.

The Trust Company shall, subject to the relevant resolutions passed at a Controlling Noteholders' Meeting (save for paragraph (d) below), have the right to declare an early settlement of the Trust or liquidate the Trust upon the occurrence of any of the following events:

> (a)   the Originator having exercised the Clean-Up Call option under Clause 4.3 of the Trust Agreement and paid the Clean-Up Call Settlement Amount in accordance with Clause 4.4 and Clause 4.5 of the Trust Agreement;

(b) there is an amendment to the tax law in China which adversely affects the financial balance of the Trust;

(c) the Trust Company being terminated is not replaced with a successor Trust Company, in each case in accordance with the terms of the Trust Agreement;

(d) the unanimous decision of 100% of all Noteholders (whose Notes have not been fully redeemed) having been made to liquidate the Trust;

(e) a Foreclosure Event having occurred; or

(f) a Trust Liquidation Event having occurred.

11   TAXATION

Taxation on the Trust Assets

The tax liability for the trust property is as follows:

Value Added Tax

As for the behavior of VWFC transferring the Assets in the process of setting up a trust, DTAX has not yet found any provisions explicitly require the imposition of VAT on the transferor under such circumstances.

The loan interest income derived by the trust shall be fully subject to VAT.

In the process of securitization of the Assets, VAT shall be paid if VAT taxable income is obtained in the operation of the trust, and FOTIC, the manager of the asset management product, shall be the VAT payer.

In the process of the asset securitization, the service fee income obtained by the loan service institutions, the trust remuneration obtained by the trustee institutions, the registration/custody fee obtained by the registration institution, and the service fee income obtained by other institutions providing VAT-taxable services for the automobile mortgage loan securitization transactions shall be subject to VAT in accordance with the relevant policies and regulations.

If the income of financial institutions investors (including banks and non-bank financial institutions) and non-financial institution investors during the period of holding the Asset-backed Securities of the Assets (including at maturity) is principal guaranteed income, they shall be regarded as providing loan service, and the corresponding interest income shall be subject to VAT .

VAT shall be paid on the price difference income calculated by investors the selling price minus the buying price which are obtained by investors of financial institutions (including banks and non-bank financial institutions) and non-financial institution investors from the sale of the Assets.

Corporate Income Tax

Income from the transfer of the Assets by VWFC as the Originator shall be subject to CIT according to relevant CIT policies, and the loss incurred from such asset transfer may be deducted according to relevant CIT policies. If VWFC deems or replaces the transferred Assets it shall follow the existing CIT policies concerning asset transfers.

 In the process of the transfer, deemption and replacement of the Assets, VWFC, as the Originator, and FOTIC, as the Trustee, shall pay cost and expenses according to arm's length principle; if the payment is not in accordance with arm's length principle, the tax authority shall make adjustments the pursuant to the PRC Administrative law on Tax Collection.

CIT is temporary not imposed, in the course of trust, if the trust returns has been allocated to the institutional investors (referred to as "institutional investors") of the Assets during the year when such returns are generated; after the institutional investors acquire such part of returns, they shall recognize the taxable income according to the accrual principle, and CIT shall be calculated and paid according to CIT policies. For the part of the trust returns that has not been allocated to the institutional investors during the year when the returns are generated, the trustee shall, in the course of trust, declare and pay CIT in accordance with the CIT policies; for such part of returns which has been taxed in the coure of trust, and is then redistributed to the institutional investors, the institutional investors shall make treatments accordance with the current relevant CIT policies concerning after-tax income.

The price difference income from the ABS trading made by the institutional investors shall be subject to CIT in accordance with the CIT policies, while the losses occurred from such trading may be deducted according to relevant CIT policies. Income derived from the trust liquidation distribution by the institutional investors shall be subject to CIT according to relevant CIT policies, and from the liquidation may be deducted according to relevant CIT policies.

In the transaction process of securitization of the Assets, the service income obtained by VWFC as the loan service institution, the trust remuneration obtained by FOTIC as the trustee institution, the remuneration obtained by PSBC Beijing Branch as the fund custody institution, the remuneration obtained by the CDCC or other institutions designated by the regulatory department to provide the ABS registration and custody services as the registration and custody institution and the service fee income obtained by other institutions providing services for the securitization of the Assets shall be included in their taxable income and CIT shall be caculated and paid at their applicable tax rates.

FOTIC as the trustee institution, CCDC, or other institutions designated by the regulatory authorities to provide registration and custody services, as the Securities Depository, shall provide all financial information about the Trust and the detailed information related to the distribution of returns to the institutional investors to the tax authority in charge of the Trust and the tax authorities where the institutional investors are located.

Stamp Tax

The Trustor (VWFC) and the Trustee (FOTIC) are temporarily exempted from SD on the agreements (if taxable) signed with the Fund Custodian, the Securities Depository (CCDC) and other servicing institutions providing services for the securitization transactions.

The Trustee (FOTIC) is exempted from SD for the issuance of the Assets, and the institutional investors are temporarily exempted from SD on trading the ABS.

The trust account books set up by the Trustor (VWFC) and the Trustee (FOTIC) specially for the ABS are temporarily exempted from SD.

12 DESCRIPTION OF THE PURCHASED RECEIVABLES AND THE LOAN COLLATERAL

The Receivables

The Purchased Receivables arise from (a) the Financed Objects primarily originated by natural person and institutional customers of Bentley, FAW-AUDI, FAW-VW, Jetta, Lamborghini, Porsche, SAIC-AUDI, Skoda SVW, VW Import, VW Anhui vehicles and vehicles of certain other brands financed by VWFC under the Loan Contracts, and (b) the Loan Contracts which provide for repayment of the loan (i) by fixed monthly instalments or (ii) with monthly instalments and a final balloon instalment.

Warranties and Guarantees for the Purchased Receivables

In the Trust Agreement, VWFC has represented and warranted, with respect to the Purchased Receivables as of the Cut-Off Date:

(a) the Loan Contracts constitute legal, valid, binding and enforceable agreements;

(b) the Purchased Receivables are assignable, and the Loan Contracts require monthly payments;

(c) it is entitled to dispose of the Receivables free from rights of third parties;

(d) the Purchased Receivables are free of defences, whether preemptory or otherwise, for the agreed term of the Loan Contracts as well as free of rights of third parties and that the Borrowers in particular have no set-off claim thereto or thereunder or the status and enforceability of the Purchased Receivables is not impaired by set-off rights;

(e) no Purchased Receivable is overdue;

(f) the status and enforceability of the Purchased Receivables is not impaired due to warranty claims or any other rights of the Borrowers;

(g) none of the Borrowers is an affiliate of Volkswagen AG or an employee of VWFC;

(h) according to VWFC's records, no termination of any Loan Contract has occurred;

(i) the Loan Contracts shall be governed by the laws of China and have not been concluded prior to January 2008;

(j) the Loan Contracts have been entered into exclusively with the Borrowers which, if they are corporate entities have their registered office in China or, if they are individuals have their place of residence in China;

(k) on the Cut-Off Date, at least two contractual installments (which include interest payments) have been paid in respect of each of the Purchased Receivables and that each Purchased Receivable requires monthly payments to be made within sixty (60) months of the date of origination of each Loan Contract and may also provide for a final balloon payment;

(l) each of the Purchased Receivables will have at least no less than (6) and no more than (58) instalments;

(m) the total outstanding amount of Purchased Receivables entrusted under the Trust Agreement pursuant to the Loan Contracts with one and the same Borrower does not exceed RMB4,000,000 in respect of any single Borrower;

(n) the Loan Contracts which are subject to the provisions of PRC law on consumer financing, comply in all material respects with the requirements of such provisions;

(o) according to VWFC's records, no insolvency proceedings have been initiated against any of the Borrowers during the term of the relevant Loan Contract up to the Cut-Off Date;

(p) each Loan Contract under which the relevant Receivables arise provides for a mortgage of the relevant Financed Object;

(q) the Purchased Receivables are "normal" loans according to NFRA's "5-category" loan classification method;

(r) the Purchased Receivables are denominated in RMB;

(s) at the time each Loan Contact was entered into, the Receivable under such Loan Contract was approved by the Originator in the ordinary course of the Originator's business; and

(t) the maximum delinquent days of each Purchased Receivable were historically no more than 60 days.

In the event of a breach of any of the warranties set forth above at the Cut-Off Date which materially and adversely affects the interests of the Issuer or the Noteholders, VWFC shall have until the end of the Monthly Period which includes the sixtieth (60th) day (or, if VWFC elects an earlier date) after the date that VWFC became aware or was notified of such breach to cure or correct such breach. Any such breach or failure will not be deemed to have a material and adverse effect if such breach or failure does not affect the ability of the Issuer to receive and retain timely payment in full on the related Purchased Receivable. If VWFC does not cure or

correct such breach prior to such time, then VWFC shall repurchase any Purchased Receivables affected by such breach which materially and adversely affect the interests of the Issuer or the Noteholders from the Issuer on the Payment Date following the expiration of such period. Any such repurchase by VWFC of the Purchased Receivables on such Payment Date shall be at a price equal to their then outstanding Discounted Receivables Balance.

The Purchased Receivables generally have characteristics that demonstrate the capacity to produce funds to serve as payments due and payable on the Notes, however, VWFC does not warrant the solvency (credit standing) of the Borrowers.

Description of the Loan Contracts, Purchased Receivables, Financed Objects and Borrowers as of the Cut-Off Date

The portfolio information presented in this Offering Circular is based on the pool as of the Cut-Off Date.

13   ASSET POOL CUT MECHANISM

As the "Discounted Receivables Balance" mechanism is introduced into this Issue, operationally the asset pool will be determined by two pool-cuts, i.e. the "red-pool" and the "black-pool". After the pricing is fixed through book building issuance, the "black pool" size will be calculated based on the approved assets backed securities issuance size and according to the discount rate determined through pricing, so as to determine the final scope of underlying assets that are trusted to the special purpose trust.

14   HISTORICAL PERFORMANCE DATA

VWFC has extracted data on the historical performance of the auto loan portfolio. The tables below show historical data on loans overdue 90 days and loans overdue 180 days, for the period from April 2010 to December 2024 from contracts originated since April 2010 and defaulted before December 2024.

Total Portfolio

Loans overdue 180 days data displayed below are in static format and show the cumulative balance of loans overdue 180 days realised after the specified number of months since origination, for each portfolio of loans originated in a particular month, expressed as a percentage of the original principal balance of that portfolio. Cumulative balance of loans overdue 180 days are calculated by deducting the vehicle sales proceeds as well as any other recoveries from the outstanding balances of the respective loans up to 180 days since loans were overdue. The data includes standard and balloon loans to corporate and private debtors to finance new and used vehicles.

Loans Overdue 90 Days Table

Origination month	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
1	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
2	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
3	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.01289 %	0.00000 %	0.03066 %
4	0.06892 %	0.00000 %	0.00000 %	0.00000 %	0.03224 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.01289 %	0.00000 %	0.04985 %
5	0.06892 %	0.00000 %	0.00000 %	0.02492 %	0.03224 %	0.00000 %	0.00000 %	0.01125 %	0.00000 %	0.01887 %	0.00000 %	0.08585 %
6	0.06892 %	0.00000 %	0.03428 %	0.05032 %	0.03224 %	0.01751 %	0.02190 %	0.02780 %	0.00000 %	0.04106 %	0.01762 %	0.09535 %
7	0.06892 %	0.00000 %	0.03428 %	0.05032 %	0.05701 %	0.01751 %	0.02190 %	0.02780 %	0.00674 %	0.04106 %	0.01762 %	0.11065 %
8	0.12237 %	0.01781 %	0.03428 %	0.07022 %	0.13670 %	0.01751 %	0.08592 %	0.02780 %	0.02759 %	0.04634 %	0.01762 %	0.14085 %
9	0.12237 %	0.01781 %	0.03428 %	0.09621 %	0.13670 %	0.01751 %	0.09909 %	0.03786 %	0.02759 %	0.05546 %	0.03646 %	0.17262 %
10	0.12237 %	0.09208 %	0.04678 %	0.12254 %	0.15512 %	0.01751 %	0.12075 %	0.03786 %	0.04575 %	0.06844 %	0.11615 %	0.17978 %
11	0.13720 %	0.09208 %	0.04678 %	0.16424 %	0.20679 %	0.01751 %	0.13484 %	0.05184 %	0.05220 %	0.10093 %	0.11615 %	0.17978 %
12	0.15435 %	0.10448 %	0.04678 %	0.23155 %	0.23091 %	0.01751 %	0.13484 %	0.10179 %	0.06527 %	0.10607 %	0.22780 %	0.23576 %
13	0.16837 %	0.11759 %	0.04678 %	0.23155 %	0.23091 %	0.03484 %	0.14932 %	0.13565 %	0.06527 %	0.11470 %	0.25649 %	0.26877 %
14	0.16837 %	0.11759 %	0.07587 %	0.29795 %	0.27643 %	0.10018 %	0.14932 %	0.18342 %	0.08592 %	0.15401 %	0.25649 %	0.36539 %
15	0.20505 %	0.15378 %	0.07587 %	0.32639 %	0.29649 %	0.17690 %	0.26229 %	0.21584 %	0.12774 %	0.16099 %	0.28002 %	0.38077 %
16	0.27907 %	0.15378 %	0.07587 %	0.32639 %	0.37530 %	0.21129 %	0.31845 %	0.22922 %	0.17787 %	0.23939 %	0.52372 %	0.43605 %
17	0.27907 %	0.16654 %	0.13947 %	0.33677 %	0.39379 %	0.21129 %	0.33137 %	0.24331 %	0.21282 %	0.27590 %	0.59738 %	0.59263 %
18	0.31465 %	0.18384 %	0.17473 %	0.36709 %	0.43610 %	0.22056 %	0.33137 %	0.24331 %	0.23107 %	0.29010 %	0.67051 %	0.63203 %
19	0.31465 %	0.19438 %	0.17473 %	0.40302 %	0.47914 %	0.23844 %	0.33137 %	0.25968 %	0.27788 %	0.37532 %	0.72095 %	0.65602 %
20	0.35341 %	0.21556 %	0.26448 %	0.41520 %	0.48665 %	0.27770 %	0.36612 %	0.26889 %	0.28991 %	0.39309 %	0.77334 %	0.67113 %
21	0.35341 %	0.25033 %	0.29372 %	0.42862 %	0.53634 %	0.29937 %	0.37481 %	0.31403 %	0.36928 %	0.44498 %	0.80146 %	0.75998 %
22	0.37767 %	0.26581 %	0.32917 %	0.46224 %	0.59123 %	0.34409 %	0.42938 %	0.34902 %	0.40834 %	0.50156 %	0.81986 %	0.83800 %
23	0.42132 %	0.29262 %	0.34603 %	0.46224 %	0.60091 %	0.36794 %	0.43298 %	0.37474 %	0.42692 %	0.57630 %	0.83567 %	0.90866 %
24	0.44437 %	0.32529 %	0.35683 %	0.49267 %	0.62672 %	0.40181 %	0.44647 %	0.39625 %	0.46638 %	0.64562 %	0.86785 %	0.95533 %
25	0.46433 %	0.37255 %	0.35683 %	0.51793 %	0.66499 %	0.45465 %	0.47538 %	0.42516 %	0.48386 %	0.69918 %	0.94760 %	1.00429 %
26	0.49813 %	0.38754 %	0.37932 %	0.52970 %	0.67158 %	0.46118 %	0.52478 %	0.44903 %	0.50275 %	0.72472 %	0.99476 %	1.01281 %
27	0.51034 %	0.40448 %	0.39779 %	0.56718 %	0.70034 %	0.52434 %	0.54785 %	0.48203 %	0.57279 %	0.78504 %	1.06478 %	1.01776 %
28	0.51874 %	0.44639 %	0.43583 %	0.58125 %	0.70034 %	0.53582 %	0.60285 %	0.50604 %	0.60577 %	0.82387 %	1.08309 %	1.04613 %
29	0.53340 %	0.45477 %	0.44446 %	0.64376 %	0.70977 %	0.54706 %	0.63012 %	0.59876 %	0.60577 %	0.82895 %	1.11156 %	1.07940 %
30	0.57691 %	0.49906 %	0.52947 %	0.64376 %	0.71820 %	0.57862 %	0.65922 %	0.60943 %	0.60577 %	0.87378 %	1.12431 %	1.09074 %
31	0.60370 %	0.52779 %	0.54574 %	0.65193 %	0.74174 %	0.60463 %	0.65922 %	0.64351 %	0.61912 %	0.88450 %	1.15910 %	1.10612 %
32	0.62935 %	0.52779 %	0.56453 %	0.65684 %	0.82597 %	0.61895 %	0.66387 %	0.65721 %	0.62796 %	0.89428 %	1.15910 %	1.14616 %
33	0.63469 %	0.52779 %	0.58210 %	0.69614 %	0.84153 %	0.61895 %	0.66825 %	0.66642 %	0.64338 %	0.91639 %	1.15910 %	1.15564 %
34	0.63773 %	0.55066 %	0.58812 %	0.69897 %	0.84996 %	0.62317 %	0.67706 %	0.67150 %	0.64338 %	0.92171 %	1.21466 %	1.16280 %
35	0.63773 %	0.56298 %	0.59405 %	0.71081 %	0.85195 %	0.63585 %	0.68702 %	0.71234 %	0.64338 %	0.94516 %	1.23454 %	1.16458 %
36	0.65149 %	0.58270 %	0.59970 %	0.71081 %	0.86862 %	0.63585 %	0.68998 %	0.71572 %	0.66766 %	0.95818 %	1.23696 %	1.17245 %
37	0.65149 %	0.58270 %	0.60083 %	0.71931 %	0.87247 %	0.63585 %	0.68998 %	0.72335 %	0.67294 %	0.96704 %	1.25002 %	1.18005 %

38	0.66174 %	0.58482 %	0.60083 %	0.72812 %	0.87400 %	0.63674 %	0.69657 %	0.73210 %	0.67398 %	0.97486 %	1.25443 %	1.19028 %
39	0.67887 %	0.58636 %	0.60083 %	0.72812 %	0.87400 %	0.63913 %	0.69723 %	0.74396 %	0.67720 %	1.00899 %	1.25443 %	1.18679 %
40	0.68590 %	0.59960 %	0.60083 %	0.72812 %	0.87503 %	0.63913 %	0.69723 %	0.74396 %	0.67955 %	1.02184 %	1.25443 %	1.18679 %
41	0.68590 %	0.61246 %	0.60083 %	0.72812 %	0.87503 %	0.63913 %	0.69724 %	0.74453 %	0.67955 %	1.03557 %	1.25443 %	1.19391 %
42	0.68590 %	0.61246 %	0.60083 %	0.72812 %	0.87503 %	0.63913 %	0.69723 %	0.74453 %	0.67955 %	1.03557 %	1.26063 %	1.19862 %
43	0.68590 %	0.62383 %	0.60083 %	0.72812 %	0.87503 %	0.63913 %	0.69723 %	0.74453 %	0.67955 %	1.03888 %	1.26063 %	1.19862 %
44	0.68590 %	0.62383 %	0.60083 %	0.72812 %	0.87503 %	0.63913 %	0.69723 %	0.74889 %	0.67955 %	1.05609 %	1.26063 %	1.19862 %
45	0.69985 %	0.62383 %	0.60083 %	0.72812 %	0.87503 %	0.63913 %	0.69723 %	0.75694 %	0.68219 %	1.05609 %	1.26063 %	1.21791 %
46	0.69985 %	0.62383 %	0.60083 %	0.72812 %	0.87503 %	0.63913 %	0.69723 %	0.75694 %	0.68219 %	1.06560 %	1.26286 %	1.21791 %
47	0.69985 %	0.62726 %	0.60083 %	0.72812 %	0.87503 %	0.63913 %	0.69723 %	0.75694 %	0.68219 %	1.07237 %	1.26286 %	1.21791 %
48	0.70043 %	0.62726 %	0.60083 %	0.72812 %	0.87503 %	0.64543 %	0.69723 %	0.75694 %	0.68219 %	1.07237 %	1.32982 %	1.22065 %
49	0.70043 %	0.62726 %	0.61155 %	0.73570 %	0.87503 %	0.64543 %	0.69723 %	0.75694 %	0.68937 %	1.07237 %	1.33599 %	1.22065 %
50	0.70043 %	0.62726 %	0.61155 %	0.73570 %	0.87503 %	0.64543 %	0.70253 %	0.75694 %	0.68937 %	1.07237 %	1.33599 %	1.22065 %
51	0.71357 %	0.63181 %	0.61155 %	0.73570 %	0.87503 %	0.64543 %	0.71214 %	0.75694 %	0.69573 %	1.07936 %	1.33599 %	1.22630 %
52	0.71357 %	0.63181 %	0.61155 %	0.74127 %	0.89534 %	0.64543 %	0.71214 %	0.75694 %	0.71155 %	1.07936 %	1.33599 %	1.22630 %
53	0.71357 %	0.63181 %	0.61742 %	0.74127 %	0.89534 %	0.64543 %	0.71214 %	0.75694 %	0.71155 %	1.08168 %	1.34294 %	1.22882 %
54	0.71357 %	0.63181 %	0.61742 %	0.74127 %	0.89534 %	0.64543 %	0.71214 %	0.75694 %	0.72550 %	1.08168 %	1.34294 %	1.22882 %
55	0.71357 %	0.63181 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.75694 %	0.72550 %	1.08168 %	1.34294 %	1.22882 %
56	0.71357 %	0.63181 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.75694 %	0.72550 %	1.08168 %	1.34294 %	1.22882 %
57	0.71357 %	0.63181 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.75849 %	0.72550 %	1.08168 %	1.34294 %	1.22882 %
58	0.71357 %	0.63464 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.75849 %	0.72550 %	1.08168 %	1.34294 %	1.22882 %
59	0.71357 %	0.63464 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.75849 %	0.72550 %	1.08168 %	1.34294 %	1.23065 %
60	0.71357 %	0.63781 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.75983 %	0.72550 %	1.08168 %	1.34294 %	1.23065 %
61	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72550 %	1.08168 %	1.34677 %	1.23065 %
62	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
63	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
64	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
65	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
66	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
67	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
68	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
69	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
70	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
71	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
72	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
73	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
74	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
75	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
76	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
77	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
78	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
79	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %

80	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
81	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
82	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
83	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
84	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
85	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
86	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
87	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
88	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
89	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
90	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
91	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
92	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
93	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
94	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
95	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
96	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
97	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
98	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
99	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
100	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
101	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
102	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
103	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
104	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
105	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
106	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
107	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
108	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
109	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
110	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
111	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
112	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
113	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
114	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
115	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
116	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
117	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
118	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
119	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
120	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
121	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %

122	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
123	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
124	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
125	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
126	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
127	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
128	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
129	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
130	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
131	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
132	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
133	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
134	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
135	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
136	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
137	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
138	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
139	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
140	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
141	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
142	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
143	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
144	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
145	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
146	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
147	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
148	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
149	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
150	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
151	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.34677 %	1.23065 %
152	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.08168 %	1.35528 %	1.23065 %
153	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
154	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
155	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
156	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
157	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
158	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
159	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
160	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
161	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
162	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
163	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
164	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %

165	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
166	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
167	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	1.23065 %
168	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %	1.35528 %	
169	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %	1.07867 %		
170	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %	0.72582 %			
171	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %	0.76034 %				
172	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %	0.71214 %					
173	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %	0.64543 %						
174	0.71357 %	0.64051 %	0.61742 %	0.74127 %	0.91846 %							
175	0.71357 %	0.64051 %	0.61742 %	0.74127 %								
176	0.71357 %	0.64051 %	0.61742 %									
177	0.71357 %	0.64051 %										
178	0.71357 %											

Origination month	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
1	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
2	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.03924 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
3	0.02064 %	0.00000 %	0.00000 %	0.00000 %	0.03213 %	0.00000 %	0.03924 %	0.00000 %	0.00000 %	0.00000 %	0.01387 %	0.01698 %
4	0.03290 %	0.01758 %	0.01872 %	0.02489 %	0.03213 %	0.00649 %	0.03924 %	0.00783 %	0.01659 %	0.05115 %	0.05573 %	0.08565 %
5	0.04040 %	0.01758 %	0.01872 %	0.08952 %	0.13823 %	0.00744 %	0.04475 %	0.01228 %	0.04666 %	0.10597 %	0.07861 %	0.09024 %
6	0.05154 %	0.04487 %	0.01872 %	0.12150 %	0.16510 %	0.03204 %	0.04475 %	0.02685 %	0.05647 %	0.10597 %	0.15798 %	0.17534 %
7	0.10084 %	0.06554 %	0.04774 %	0.15031 %	0.20711 %	0.05877 %	0.14882 %	0.05664 %	0.05990 %	0.12822 %	0.19641 %	0.18618 %
8	0.10084 %	0.18381 %	0.05590 %	0.22241 %	0.23107 %	0.08859 %	0.16646 %	0.09735 %	0.06697 %	0.13200 %	0.21524 %	0.21593 %
9	0.13080 %	0.27675 %	0.05590 %	0.29492 %	0.24518 %	0.27151 %	0.30849 %	0.11069 %	0.07877 %	0.18599 %	0.37581 %	0.30338 %
10	0.13606 %	0.29492 %	0.07501 %	0.31009 %	0.25545 %	0.40262 %	0.41931 %	0.16935 %	0.11435 %	0.23323 %	0.45062 %	0.32053 %
11	0.23782 %	0.38515 %	0.07501 %	0.31009 %	0.33201 %	0.40371 %	0.50634 %	0.18710 %	0.18959 %	0.30542 %	0.54115 %	0.39244 %
12	0.25594 %	0.47557 %	0.11966 %	0.31692 %	0.37417 %	0.40888 %	0.54195 %	0.22239 %	0.23300 %	0.32013 %	0.61436 %	0.53141 %
13	0.29309 %	0.49317 %	0.27982 %	0.32044 %	0.40167 %	0.51171 %	0.56045 %	0.33871 %	0.23951 %	0.40896 %	0.66314 %	0.54384 %
14	0.48095 %	0.50425 %	0.28867 %	0.33066 %	0.45932 %	0.60195 %	0.77893 %	0.39125 %	0.25382 %	0.47980 %	0.76720 %	0.62451 %
15	0.60893 %	0.59019 %	0.32529 %	0.37993 %	0.51476 %	0.78475 %	0.81043 %	0.46677 %	0.28803 %	0.59071 %	0.83570 %	0.66936 %
16	0.62568 %	0.70239 %	0.42262 %	0.38713 %	0.55134 %	0.81572 %	0.84948 %	0.60769 %	0.29873 %	0.68403 %	0.84740 %	0.69276 %
17	0.66418 %	0.78118 %	0.45814 %	0.39727 %	0.55951 %	1.02737 %	0.91014 %	0.66651 %	0.34556 %	0.69542 %	1.03160 %	0.78477 %
18	0.70494 %	0.78118 %	0.51031 %	0.50766 %	0.57632 %	1.18224 %	0.98312 %	0.71585 %	0.35888 %	0.73758 %	1.07192 %	0.79032 %
19	0.74453 %	0.83471 %	0.52016 %	0.54435 %	0.58993 %	1.19978 %	1.03607 %	0.71585 %	0.38543 %	0.76427 %	1.07593 %	0.82600 %
20	0.93874 %	0.96880 %	0.63775 %	0.59035 %	0.65703 %	1.22439 %	1.06227 %	0.72863 %	0.46594 %	0.76735 %	1.08809 %	0.87833 %
21	0.98054 %	1.04494 %	0.69717 %	0.60683 %	0.68339 %	1.24968 %	1.10978 %	0.78000 %	0.47375 %	0.78071 %	1.10767 %	0.94569 %
22	1.00172 %	1.05448 %	0.82763 %	0.63199 %	0.74522 %	1.30418 %	1.13704 %	0.85290 %	0.52547 %	0.83100 %	1.14283 %	0.97722 %
23	1.09574 %	1.05679 %	0.92154 %	0.63199 %	0.75582 %	1.36856 %	1.17305 %	0.93765 %	0.56834 %	0.84577 %	1.16227 %	1.03677 %
24	1.20327 %	1.06748 %	0.98134 %	0.66018 %	0.91488 %	1.39275 %	1.18767 %	0.95196 %	0.65675 %	0.89542 %	1.20451 %	1.03677 %
25	1.21437 %	1.06748 %	0.99273 %	0.70751 %	0.92028 %	1.47155 %	1.21107 %	1.00427 %	0.73230 %	0.90778 %	1.21785 %	1.11461 %
26	1.21437 %	1.11684 %	1.01936 %	0.79098 %	0.94697 %	1.48237 %	1.26442 %	1.07011 %	0.78695 %	0.93416 %	1.25607 %	1.17444 %

27	1.23509 %	1.11684 %	1.09284 %	0.79167 %	0.95491 %	1.49501 %	1.29349 %	1.13087 %	0.81518 %	1.01227 %	1.28079 %	1.25085 %
28	1.26937 %	1.11684 %	1.13105 %	0.79167 %	0.97791 %	1.50434 %	1.29750 %	1.14580 %	0.84740 %	1.06555 %	1.28311 %	1.30836 %
29	1.29675 %	1.12814 %	1.14794 %	0.79167 %	0.97791 %	1.52594 %	1.30410 %	1.20603 %	0.88672 %	1.08857 %	1.29953 %	1.35835 %
30	1.30625 %	1.13971 %	1.14794 %	0.79167 %	1.03792 %	1.56089 %	1.36040 %	1.22908 %	0.88979 %	1.15185 %	1.30477 %	1.39923 %
31	1.34767 %	1.14558 %	1.16379 %	0.80055 %	1.04668 %	1.59530 %	1.36721 %	1.25415 %	0.91489 %	1.16524 %	1.31837 %	1.41212 %
32	1.34767 %	1.16239 %	1.16598 %	0.84243 %	1.07298 %	1.60868 %	1.37131 %	1.26698 %	0.93581 %	1.18342 %	1.33215 %	1.44548 %
33	1.35496 %	1.18348 %	1.16598 %	0.87527 %	1.07451 %	1.61041 %	1.38921 %	1.29833 %	0.96269 %	1.19887 %	1.34860 %	1.50389 %
34	1.37262 %	1.18349 %	1.25007 %	0.87527 %	1.07451 %	1.63533 %	1.42506 %	1.30016 %	0.98261 %	1.21510 %	1.39886 %	1.53144 %
35	1.38647 %	1.21580 %	1.25705 %	0.87951 %	1.08995 %	1.64545 %	1.44491 %	1.31308 %	0.99056 %	1.23124 %	1.41403 %	1.53407 %
36	1.41133 %	1.21848 %	1.25606 %	0.87951 %	1.09147 %	1.65269 %	1.44875 %	1.32154 %	1.01234 %	1.23660 %	1.42828 %	1.55528 %
37	1.41133 %	1.21848 %	1.25606 %	0.87951 %	1.09535 %	1.66881 %	1.45214 %	1.33796 %	1.01598 %	1.24878 %	1.45137 %	1.56627 %
38	1.41173 %	1.21973 %	1.25606 %	0.88054 %	1.10561 %	1.67050 %	1.45979 %	1.33937 %	1.18262 %	1.25192 %	1.46509 %	1.57451 %
39	1.42333 %	1.21973 %	1.25633 %	0.88098 %	1.10690 %	1.67333 %	1.46124 %	1.36707 %	1.19348 %	1.25192 %	1.46797 %	1.57505 %
40	1.42333 %	1.21973 %	1.25633 %	0.88098 %	1.10690 %	1.67333 %	1.46689 %	1.36707 %	1.19348 %	1.25192 %	1.46797 %	1.59635 %
41	1.42333 %	1.21973 %	1.25633 %	0.88098 %	1.16320 %	1.68362 %	1.46689 %	1.38835 %	1.19592 %	1.25192 %	1.46797 %	1.59635 %
42	1.42333 %	1.21973 %	1.25633 %	0.88098 %	1.16320 %	1.68362 %	1.46689 %	1.38835 %	1.19592 %	1.25192 %	1.46797 %	1.59635 %
43	1.42333 %	1.21973 %	1.25633 %	0.88098 %	1.17119 %	1.68362 %	1.46689 %	1.38835 %	1.20189 %	1.25192 %	1.47135 %	1.59635 %
44	1.42333 %	1.21973 %	1.25633 %	0.88098 %	1.17119 %	1.68362 %	1.46689 %	1.39084 %	1.20189 %	1.25192 %	1.47135 %	1.60592 %
45	1.42333 %	1.21973 %	1.25633 %	0.88098 %	1.17119 %	1.68362 %	1.46689 %	1.39084 %	1.20189 %	1.25192 %	1.47135 %	1.62321 %
46	1.42333 %	1.21973 %	1.25633 %	0.88098 %	1.17119 %	1.68362 %	1.46689 %	1.39084 %	1.20189 %	1.25192 %	1.47135 %	1.62321 %
47	1.42333 %	1.21973 %	1.25633 %	0.88098 %	1.17119 %	1.68362 %	1.46689 %	1.39084 %	1.20998 %	1.25343 %	1.48000 %	1.62321 %
48	1.42333 %	1.21973 %	1.25633 %	0.88098 %	1.17119 %	1.68362 %	1.46689 %	1.39084 %	1.20998 %	1.25343 %	1.48000 %	1.62321 %
49	1.42764 %	1.21973 %	1.26586 %	0.89109 %	1.17119 %	1.68362 %	1.46689 %	1.39084 %	1.20998 %	1.25343 %	1.48000 %	1.62321 %
50	1.42764 %	1.21973 %	1.26586 %	0.89682 %	1.17119 %	1.68362 %	1.46689 %	1.39084 %	1.20998 %	1.25343 %	1.48000 %	1.62321 %
51	1.42764 %	1.22651 %	1.26586 %	0.89682 %	1.17119 %	1.68362 %	1.46689 %	1.39084 %	1.20998 %	1.25343 %	1.48000 %	1.62840 %
52	1.42764 %	1.22651 %	1.26586 %	0.89682 %	1.17119 %	1.68362 %	1.46689 %	1.39084 %	1.20998 %	1.25643 %	1.48213 %	1.62840 %
53	1.42764 %	1.22651 %	1.26586 %	0.89682 %	1.17119 %	1.68362 %	1.46689 %	1.39084 %	1.20998 %	1.25643 %	1.48213 %	1.62840 %
54	1.42764 %	1.22651 %	1.26586 %	0.89682 %	1.17119 %	1.70401 %	1.46689 %	1.39084 %	1.20998 %	1.25643 %	1.48213 %	1.62840 %
55	1.42764 %	1.22651 %	1.26586 %	0.89682 %	1.17119 %	1.70401 %	1.46689 %	1.39084 %	1.20998 %	1.26077 %	1.48213 %	1.62840 %
56	1.42764 %	1.22651 %	1.26586 %	0.89682 %	1.17119 %	1.71352 %	1.46689 %	1.39084 %	1.20998 %	1.26077 %	1.48213 %	1.63145 %
57	1.42764 %	1.22651 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39084 %	1.21083 %	1.26077 %	1.48213 %	1.63145 %
58	1.42764 %	1.22651 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39084 %	1.21083 %	1.26077 %	1.48213 %	1.63145 %
59	1.42764 %	1.22651 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39084 %	1.21083 %	1.26123 %	1.48419 %	1.63145 %
60	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39084 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
61	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39084 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
62	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
63	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
64	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
65	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
66	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
67	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
68	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %

69	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
70	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
71	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
72	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
73	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
74	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
75	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
76	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
77	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
78	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
79	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
80	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
81	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
82	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
83	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
84	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
85	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
86	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
87	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
88	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
89	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
90	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
91	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
92	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
93	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
94	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
95	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
96	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
97	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
98	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
99	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
100	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
101	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
102	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
103	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
104	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
105	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
106	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
107	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
108	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
109	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
110	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %

111	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
112	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
113	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
114	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
115	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
116	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
117	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
118	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
119	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
120	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
121	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
122	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
123	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
124	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
125	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
126	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
127	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
128	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
129	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
130	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
131	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
132	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
133	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
134	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
135	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48419 %	1.63328 %
136	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48420 %	1.63328 %
137	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48420 %	1.63328 %
138	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48420 %	1.63328 %
139	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.48420 %	1.60910 %
140	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26123 %	1.47535 %	1.60910 %
141	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.21083 %	1.26425 %	1.47535 %	1.60910 %
142	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39103 %	1.20295 %	1.26425 %	1.47535 %	1.60910 %
143	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.46689 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %	1.60910 %
144	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %	1.60910 %
145	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %	1.60910 %
146	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %	1.60910 %
147	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %	1.60910 %
148	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %	1.60910 %
149	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %	1.60910 %
150	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %	1.60910 %
151	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %	1.60910 %
152	1.23065 %	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %

153	1.23065 %	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %
154	1.23065 %	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %
155	1.23065 %	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %
156	1.23065 %	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	1.47535 %
157	1.23065 %	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %	1.26425 %	
158	1.23065 %	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %	1.20295 %		
159	1.23065 %	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %	1.39709 %			
160	1.23065 %	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %	1.45820 %				
161	1.23065 %	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %	1.71481 %					
162	1.23065 %	1.42764 %	1.22811 %	1.26586 %	0.89682 %	1.17119 %						
163	1.23065 %	1.42764 %	1.22811 %	1.26586 %	0.89682 %							
164	1.23065 %	1.42764 %	1.22811 %	1.26586 %								
165	1.23065 %	1.42764 %	1.22811 %									
166	1.23065 %	1.42764 %										
167	1.23065 %											

Origination month	04.2012	05.2012	06.2012	07.2012	08.2012	09.2012	10.2012	11.2012	12.2012	01.2013	02.2013	03.2013
1	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
2	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
3	0.01826 %	0.00000 %	0.00000 %	0.00427 %	0.00000 %	0.00000 %	0.01183 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
4	0.02226 %	0.08896 %	0.00387 %	0.02689 %	0.04829 %	0.00000 %	0.01183 %	0.10160 %	0.05652 %	0.02780 %	0.01454 %	0.02601 %
5	0.06190 %	0.10152 %	0.00792 %	0.11167 %	0.05670 %	0.01025 %	0.03574 %	0.14314 %	0.09334 %	0.03901 %	0.03979 %	0.06990 %
6	0.06743 %	0.13412 %	0.06830 %	0.11167 %	0.10525 %	0.03953 %	0.09122 %	0.16085 %	0.09594 %	0.06345 %	0.06382 %	0.12766 %
7	0.10960 %	0.20702 %	0.07517 %	0.11167 %	0.15603 %	0.07131 %	0.10972 %	0.18613 %	0.14548 %	0.07014 %	0.06892 %	0.16159 %
8	0.18838 %	0.24255 %	0.09215 %	0.18215 %	0.32457 %	0.10646 %	0.13559 %	0.22271 %	0.20174 %	0.08225 %	0.07762 %	0.16159 %
9	0.23258 %	0.30447 %	0.18451 %	0.31235 %	0.52806 %	0.13198 %	0.14187 %	0.24427 %	0.27264 %	0.09238 %	0.12265 %	0.20068 %
10	0.23753 %	0.31676 %	0.23612 %	0.36863 %	0.56416 %	0.17705 %	0.16981 %	0.28499 %	0.30593 %	0.10769 %	0.24501 %	0.21903 %
11	0.33048 %	0.46960 %	0.25282 %	0.38395 %	0.60422 %	0.18573 %	0.18033 %	0.32517 %	0.31416 %	0.14122 %	0.26992 %	0.39846 %
12	0.35979 %	0.50853 %	0.26127 %	0.42490 %	0.66546 %	0.20766 %	0.18858 %	0.34459 %	0.34460 %	0.15932 %	0.32919 %	0.44539 %
13	0.41469 %	0.54158 %	0.31237 %	0.47003 %	0.71002 %	0.25221 %	0.20020 %	0.39292 %	0.40443 %	0.17513 %	0.40132 %	0.51998 %
14	0.43174 %	0.62372 %	0.40857 %	0.53085 %	0.76054 %	0.31860 %	0.24744 %	0.41133 %	0.45171 %	0.19338 %	0.47874 %	0.59208 %
15	0.47100 %	0.68113 %	0.45260 %	0.64668 %	0.83098 %	0.44575 %	0.26626 %	0.42636 %	0.50860 %	0.28472 %	0.51583 %	0.64417 %
16	0.53871 %	0.77419 %	0.46289 %	0.67644 %	0.96926 %	0.52854 %	0.29528 %	0.44815 %	0.58545 %	0.30343 %	0.54147 %	0.73680 %
17	0.60985 %	0.78470 %	0.50065 %	0.81063 %	0.97185 %	0.57391 %	0.33989 %	0.52398 %	0.62602 %	0.37832 %	0.60548 %	0.79299 %
18	0.66119 %	0.81813 %	0.53139 %	0.87952 %	0.99506 %	0.58981 %	0.39412 %	0.55323 %	0.67868 %	0.41421 %	0.69991 %	0.82219 %
19	0.68179 %	0.86057 %	0.54702 %	0.96619 %	1.12779 %	0.63895 %	0.46307 %	0.60359 %	0.70318 %	0.47570 %	0.74019 %	0.88340 %
20	0.74960 %	0.88048 %	0.63725 %	1.05716 %	1.22068 %	0.64955 %	0.52999 %	0.62938 %	0.73872 %	0.52022 %	0.80283 %	0.97584 %
21	0.78561 %	0.96245 %	0.67305 %	1.18925 %	1.27265 %	0.67833 %	0.57133 %	0.67169 %	0.76527 %	0.59299 %	0.91509 %	1.09319 %
22	0.82654 %	1.00327 %	0.75757 %	1.28262 %	1.29639 %	0.74143 %	0.64324 %	0.71230 %	0.79400 %	0.64610 %	1.01586 %	1.10649 %
23	0.85831 %	1.09529 %	0.81809 %	1.28496 %	1.34859 %	0.82972 %	0.68033 %	0.73020 %	0.81806 %	0.71441 %	1.02562 %	1.13522 %
24	0.93018 %	1.10590 %	0.92082 %	1.35576 %	1.35852 %	0.84652 %	0.74685 %	0.75888 %	0.87869 %	0.73186 %	1.04816 %	1.22654 %
25	0.95390 %	1.11151 %	0.98363 %	1.40618 %	1.38280 %	0.90719 %	0.75769 %	0.80680 %	0.91123 %	0.78713 %	1.07552 %	1.28021 %

26	0.98939 %	1.14602 %	1.03023 %	1.46800 %	1.41279 %	0.94414 %	0.82258 %	0.82837 %	0.93891 %	0.83648 %	1.08742 %	1.28888 %
27	1.03007 %	1.15370 %	1.04121 %	1.51444 %	1.41929 %	1.01490 %	0.84125 %	0.87755 %	0.97265 %	0.87619 %	1.12964 %	1.32453 %
28	1.07978 %	1.18535 %	1.07466 %	1.60986 %	1.46667 %	1.06224 %	0.87511 %	0.90174 %	1.03141 %	0.89446 %	1.15954 %	1.35528 %
29	1.16789 %	1.20189 %	1.09278 %	1.64968 %	1.48653 %	1.06845 %	0.91938 %	0.91603 %	1.04080 %	0.91256 %	1.21879 %	1.36649 %
30	1.22646 %	1.22462 %	1.11276 %	1.69156 %	1.51100 %	1.08640 %	0.94086 %	0.91960 %	1.06150 %	0.93128 %	1.27755 %	1.42543 %
31	1.28058 %	1.27819 %	1.14097 %	1.71988 %	1.53648 %	1.12328 %	0.96809 %	0.92564 %	1.09103 %	0.94430 %	1.28957 %	1.42543 %
32	1.31009 %	1.29005 %	1.14232 %	1.74162 %	1.56980 %	1.13773 %	0.98547 %	0.95752 %	1.11093 %	0.96620 %	1.30905 %	1.45382 %
33	1.34952 %	1.31756 %	1.18931 %	1.77753 %	1.59030 %	1.16996 %	1.01427 %	0.97164 %	1.12410 %	0.99521 %	1.33225 %	1.47284 %
34	1.36254 %	1.33299 %	1.21317 %	1.78403 %	1.59170 %	1.18840 %	1.03860 %	0.98961 %	1.13578 %	1.00430 %	1.35269 %	1.48836 %
35	1.39426 %	1.34416 %	1.21317 %	1.78646 %	1.63854 %	1.20885 %	1.06135 %	1.00202 %	1.14852 %	1.02091 %	1.36574 %	1.50670 %
36	1.40087 %	1.34950 %	1.22471 %	1.79683 %	1.65807 %	1.20960 %	1.07142 %	1.00778 %	1.15000 %	1.03916 %	1.42773 %	1.52082 %
37	1.45035 %	1.36006 %	1.22733 %	1.80386 %	1.66417 %	1.21350 %	1.08102 %	1.01654 %	1.15143 %	1.04829 %	1.44534 %	1.53282 %
38	1.45503 %	1.36178 %	1.23551 %	1.80443 %	1.66608 %	1.24048 %	1.08230 %	1.01834 %	1.15644 %	1.05859 %	1.45445 %	1.53488 %
39	1.45573 %	1.36305 %	1.23608 %	1.80851 %	1.66707 %	1.26920 %	1.10758 %	1.01834 %	1.15661 %	1.05884 %	1.45461 %	1.53519 %
40	1.45573 %	1.36305 %	1.23608 %	1.80851 %	1.68852 %	1.26920 %	1.10816 %	1.01834 %	1.15661 %	1.05884 %	1.46468 %	1.53519 %
41	1.45573 %	1.36305 %	1.23993 %	1.80851 %	1.68852 %	1.26920 %	1.10816 %	1.01834 %	1.15661 %	1.05884 %	1.46468 %	1.53519 %
42	1.45573 %	1.36566 %	1.25098 %	1.81506 %	1.68852 %	1.26920 %	1.10816 %	1.03786 %	1.15661 %	1.06427 %	1.46468 %	1.53519 %
43	1.45573 %	1.36566 %	1.25842 %	1.81506 %	1.68852 %	1.26920 %	1.10816 %	1.03786 %	1.15661 %	1.07034 %	1.46468 %	1.53519 %
44	1.45573 %	1.37273 %	1.25842 %	1.82070 %	1.68852 %	1.26920 %	1.10816 %	1.03786 %	1.15661 %	1.07034 %	1.46468 %	1.53519 %
45	1.45573 %	1.37273 %	1.26016 %	1.82226 %	1.68852 %	1.26920 %	1.10816 %	1.03995 %	1.15661 %	1.07034 %	1.46468 %	1.53824 %
46	1.45573 %	1.37273 %	1.26016 %	1.82226 %	1.68852 %	1.26920 %	1.10816 %	1.03995 %	1.15661 %	1.07034 %	1.46468 %	1.53824 %
47	1.45573 %	1.37273 %	1.26016 %	1.82226 %	1.68852 %	1.26920 %	1.10816 %	1.03995 %	1.15997 %	1.07034 %	1.46468 %	1.53824 %
48	1.45573 %	1.37273 %	1.26016 %	1.82560 %	1.68852 %	1.26920 %	1.10816 %	1.03995 %	1.15997 %	1.07034 %	1.46468 %	1.53824 %
49	1.45851 %	1.37273 %	1.26016 %	1.82560 %	1.68852 %	1.26920 %	1.10816 %	1.03995 %	1.15997 %	1.07034 %	1.46468 %	1.53824 %
50	1.45851 %	1.37273 %	1.26016 %	1.82560 %	1.68852 %	1.26920 %	1.10816 %	1.03995 %	1.15997 %	1.07034 %	1.46468 %	1.53824 %
51	1.45851 %	1.37273 %	1.26387 %	1.82560 %	1.68852 %	1.26920 %	1.10816 %	1.03995 %	1.15997 %	1.07034 %	1.46468 %	1.53824 %
52	1.45851 %	1.37273 %	1.26387 %	1.82618 %	1.68852 %	1.26920 %	1.10816 %	1.03995 %	1.15997 %	1.07034 %	1.46468 %	1.53824 %
53	1.45851 %	1.37273 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.03995 %	1.15997 %	1.07034 %	1.46468 %	1.53824 %
54	1.45851 %	1.37273 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.03995 %	1.15997 %	1.07034 %	1.46468 %	1.53824 %
55	1.46297 %	1.37273 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04333 %	1.15997 %	1.07034 %	1.46468 %	1.53824 %
56	1.46297 %	1.37450 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04333 %	1.15997 %	1.07224 %	1.46468 %	1.53824 %
57	1.46297 %	1.37450 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46468 %	1.53824 %
58	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46468 %	1.53824 %
59	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46468 %	1.53824 %
60	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
61	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
62	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
63	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
64	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
65	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
66	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
67	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %

68	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
69	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
70	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
71	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
72	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
73	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
74	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
75	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
76	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
77	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
78	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
79	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
80	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
81	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
82	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
83	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
84	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
85	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
86	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
87	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
88	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
89	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
90	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
91	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
92	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
93	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
94	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
95	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
96	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
97	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
98	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
99	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
100	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
101	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
102	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
103	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
104	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
105	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
106	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
107	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
108	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
109	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %

110	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
111	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
112	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
113	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
114	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
115	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
116	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
117	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
118	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
119	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
120	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
121	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
122	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
123	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
124	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
125	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
126	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
127	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.46554 %	1.53824 %
128	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.07224 %	1.58436 %	1.53824 %
129	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.15997 %	1.04744 %	1.58436 %	1.53824 %
130	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.04368 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
131	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.10816 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
132	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26920 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
133	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.68852 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
134	1.46297 %	1.37546 %	1.26387 %	1.83084 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
135	1.46297 %	1.37546 %	1.26387 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
136	1.46297 %	1.37546 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
137	1.46297 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
138	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
139	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
140	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
141	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
142	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
143	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	1.53824 %
144	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %	1.58436 %	
145	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %	1.04744 %		
146	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %	1.17384 %			
147	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %	1.05762 %				
148	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %	1.03140 %					
149	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %	1.26292 %						
150	1.50448 %	1.36784 %	1.27213 %	1.81409 %	1.69817 %							
151	1.50448 %	1.36784 %	1.27213 %	1.81409 %								

152	1.50448 %	1.36784 %	1.27213 %
153	1.50448 %	1.36784 %	
154	1.50448 %		

Origination month	04.2013	05.2013	06.2013	07.2013	08.2013	09.2013	10.2013	11.2013	12.2013	01.2014	02.2014	03.2014
1	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.01136 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
2	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.03588 %	0.01136 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
3	0.00542 %	0.03028 %	0.00000 %	0.00000 %	0.04814 %	0.04565 %	0.01136 %	0.00715 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
4	0.10169 %	0.10041 %	0.03924 %	0.04213 %	0.06635 %	0.04968 %	0.11678 %	0.08817 %	0.05469 %	0.03150 %	0.02035 %	0.04383 %
5	0.20697 %	0.14545 %	0.05794 %	0.06153 %	0.11610 %	0.08159 %	0.17734 %	0.14279 %	0.08205 %	0.06794 %	0.06459 %	0.09431 %
6	0.21507 %	0.16885 %	0.10714 %	0.09893 %	0.17539 %	0.11244 %	0.23820 %	0.21139 %	0.09265 %	0.09627 %	0.08231 %	0.13300 %
7	0.22194 %	0.19506 %	0.15149 %	0.17341 %	0.20853 %	0.15097 %	0.25947 %	0.24591 %	0.16879 %	0.11008 %	0.10726 %	0.16929 %
8	0.30768 %	0.28394 %	0.20090 %	0.21602 %	0.25227 %	0.17762 %	0.31279 %	0.38472 %	0.17567 %	0.12571 %	0.13295 %	0.21845 %
9	0.36573 %	0.29716 %	0.22585 %	0.23902 %	0.28266 %	0.23006 %	0.36430 %	0.41238 %	0.20430 %	0.14371 %	0.18605 %	0.30016 %
10	0.42247 %	0.32986 %	0.28677 %	0.28885 %	0.31542 %	0.27435 %	0.38293 %	0.47015 %	0.25781 %	0.19243 %	0.20851 %	0.35404 %
11	0.45809 %	0.38718 %	0.33781 %	0.31115 %	0.33797 %	0.33631 %	0.41985 %	0.48743 %	0.28435 %	0.23808 %	0.22882 %	0.38967 %
12	0.52327 %	0.41719 %	0.35317 %	0.34784 %	0.38580 %	0.39044 %	0.45824 %	0.54821 %	0.30960 %	0.27586 %	0.27318 %	0.43667 %
13	0.57528 %	0.46984 %	0.38783 %	0.47780 %	0.42124 %	0.40164 %	0.54444 %	0.57807 %	0.33729 %	0.29281 %	0.31621 %	0.46855 %
14	0.65667 %	0.51926 %	0.46309 %	0.57556 %	0.49078 %	0.44608 %	0.59803 %	0.61036 %	0.36402 %	0.33624 %	0.38179 %	0.53102 %
15	0.72980 %	0.62346 %	0.61695 %	0.68542 %	0.55361 %	0.53251 %	0.62589 %	0.64798 %	0.40970 %	0.42347 %	0.43592 %	0.58402 %
16	0.76024 %	0.70939 %	0.69108 %	0.73143 %	0.59645 %	0.57421 %	0.65131 %	0.67075 %	0.45528 %	0.44091 %	0.51570 %	0.64778 %
17	0.83204 %	0.73966 %	0.70693 %	0.78182 %	0.69273 %	0.60857 %	0.68975 %	0.70618 %	0.48370 %	0.47392 %	0.55563 %	0.70296 %
18	0.85636 %	0.79767 %	0.78136 %	0.86418 %	0.74659 %	0.71313 %	0.74069 %	0.73989 %	0.48557 %	0.50904 %	0.59516 %	0.74528 %
19	0.89247 %	0.88132 %	0.80257 %	0.91679 %	0.79870 %	0.78284 %	0.79142 %	0.77544 %	0.50799 %	0.53276 %	0.63815 %	0.76917 %
20	0.95486 %	1.00811 %	0.84664 %	0.99427 %	0.89056 %	0.83386 %	0.83592 %	0.81795 %	0.52719 %	0.55250 %	0.67713 %	0.80470 %
21	1.02131 %	1.07123 %	0.94287 %	1.07352 %	0.92898 %	0.90391 %	0.91931 %	0.84467 %	0.55761 %	0.56297 %	0.68970 %	0.83679 %
22	1.09205 %	1.18833 %	1.08969 %	1.19868 %	0.95887 %	0.92509 %	0.97843 %	0.89259 %	0.58997 %	0.58456 %	0.70753 %	0.85876 %
23	1.21733 %	1.20822 %	1.10408 %	1.27011 %	1.01161 %	0.96194 %	1.00626 %	0.93929 %	0.60070 %	0.63041 %	0.73451 %	0.88592 %
24	1.28003 %	1.29778 %	1.17757 %	1.32617 %	1.02392 %	1.00025 %	1.02220 %	0.95450 %	0.63281 %	0.65587 %	0.76449 %	0.90000 %
25	1.30770 %	1.33950 %	1.23860 %	1.35238 %	1.06348 %	1.02569 %	1.04298 %	0.98367 %	0.63415 %	0.66516 %	0.77739 %	0.92350 %
26	1.31704 %	1.38847 %	1.27089 %	1.38489 %	1.10900 %	1.05124 %	1.07086 %	0.99228 %	0.63486 %	0.68311 %	0.79092 %	0.94022 %
27	1.38892 %	1.40089 %	1.30852 %	1.41466 %	1.12715 %	1.07369 %	1.08283 %	1.02131 %	0.64780 %	0.70185 %	0.80060 %	0.95611 %
28	1.42651 %	1.47733 %	1.32225 %	1.47504 %	1.13275 %	1.08868 %	1.10112 %	1.02250 %	0.64953 %	0.71323 %	0.83525 %	0.97841 %
29	1.46079 %	1.51894 %	1.32388 %	1.50613 %	1.13986 %	1.10898 %	1.15772 %	1.03542 %	0.65871 %	0.72757 %	0.84117 %	1.00440 %
30	1.48737 %	1.53329 %	1.34683 %	1.51699 %	1.16702 %	1.12252 %	1.16757 %	1.04414 %	0.67114 %	0.73461 %	0.84691 %	1.01617 %
31	1.49774 %	1.55133 %	1.37554 %	1.54251 %	1.19357 %	1.14306 %	1.18897 %	1.04895 %	0.67597 %	0.74732 %	0.86126 %	1.03526 %
32	1.50580 %	1.56404 %	1.40337 %	1.57521 %	1.20035 %	1.16103 %	1.19969 %	1.05732 %	0.68926 %	0.75971 %	0.86680 %	1.04011 %
33	1.53250 %	1.57400 %	1.42798 %	1.58450 %	1.21056 %	1.16825 %	1.21124 %	1.07065 %	0.69119 %	0.76444 %	0.87915 %	1.04209 %
34	1.54026 %	1.58169 %	1.45360 %	1.59288 %	1.21969 %	1.17846 %	1.22577 %	1.08157 %	0.69502 %	0.76586 %	0.88284 %	1.04399 %
35	1.55625 %	1.59076 %	1.47368 %	1.60131 %	1.22949 %	1.18292 %	1.23205 %	1.08925 %	0.69502 %	0.76699 %	0.88382 %	1.05046 %
36	1.55959 %	1.59322 %	1.48085 %	1.60745 %	1.23666 %	1.19025 %	1.23847 %	1.09137 %	0.69676 %	0.76896 %	0.88582 %	1.05107 %
37	1.56712 %	1.59577 %	1.48232 %	1.61060 %	1.24172 %	1.19383 %	1.24187 %	1.09523 %	0.69676 %	0.77111 %	0.89017 %	1.05168 %

38	1.56752 %	1.59740 %	1.48501 %	1.61369 %	1.24487 %	1.19711 %	1.24283 %	1.09542 %	0.69849 %	0.77164 %	0.89553 %	1.05168 %
39	1.56752 %	1.59854 %	1.48913 %	1.61468 %	1.24553 %	1.19768 %	1.24292 %	1.09945 %	0.69856 %	0.77182 %	0.89553 %	1.05172 %
40	1.57142 %	1.59854 %	1.48913 %	1.61468 %	1.24553 %	1.19768 %	1.24292 %	1.09945 %	0.69861 %	0.77182 %	0.89563 %	1.05172 %
41	1.57869 %	1.59854 %	1.48913 %	1.61468 %	1.24553 %	1.19768 %	1.24292 %	1.09945 %	0.69861 %	0.77182 %	0.89563 %	1.05666 %
42	1.58421 %	1.59854 %	1.48913 %	1.61468 %	1.24553 %	1.19768 %	1.24425 %	1.09945 %	0.69861 %	0.77182 %	0.90077 %	1.05905 %
43	1.58421 %	1.59854 %	1.49228 %	1.61468 %	1.24553 %	1.19768 %	1.24425 %	1.09945 %	0.69861 %	0.77182 %	0.90077 %	1.05905 %
44	1.58421 %	1.59854 %	1.49228 %	1.61468 %	1.24818 %	1.19768 %	1.24425 %	1.09945 %	0.69861 %	0.77182 %	0.90077 %	1.05905 %
45	1.58421 %	1.59854 %	1.49228 %	1.61468 %	1.24818 %	1.19768 %	1.24527 %	1.09945 %	0.69861 %	0.77182 %	0.90269 %	1.05905 %
46	1.58421 %	1.59854 %	1.50245 %	1.61468 %	1.24818 %	1.19768 %	1.24527 %	1.09945 %	0.69861 %	0.77182 %	0.90269 %	1.05905 %
47	1.58421 %	1.59854 %	1.50245 %	1.61468 %	1.24818 %	1.19768 %	1.24527 %	1.09945 %	0.69861 %	0.77182 %	0.90269 %	1.05905 %
48	1.58421 %	1.59854 %	1.50245 %	1.61468 %	1.24818 %	1.19768 %	1.24614 %	1.09945 %	0.69861 %	0.77182 %	0.90269 %	1.05905 %
49	1.58421 %	1.59854 %	1.50245 %	1.61736 %	1.24917 %	1.19768 %	1.24614 %	1.09945 %	0.69861 %	0.77182 %	0.90269 %	1.05905 %
50	1.58421 %	1.59854 %	1.50245 %	1.61736 %	1.24917 %	1.19768 %	1.24614 %	1.09945 %	0.69861 %	0.77306 %	0.90269 %	1.05905 %
51	1.58421 %	1.59854 %	1.50245 %	1.61736 %	1.24917 %	1.19768 %	1.24614 %	1.09945 %	0.69861 %	0.77306 %	0.90269 %	1.05905 %
52	1.58421 %	1.59995 %	1.50245 %	1.61736 %	1.25088 %	1.19768 %	1.24614 %	1.09945 %	0.69861 %	0.77306 %	0.90269 %	1.05905 %
53	1.58421 %	1.60448 %	1.50245 %	1.61736 %	1.25088 %	1.19768 %	1.24614 %	1.09945 %	0.69861 %	0.77306 %	0.90269 %	1.05905 %
54	1.58421 %	1.60651 %	1.50245 %	1.61736 %	1.25088 %	1.19768 %	1.24614 %	1.09945 %	0.69861 %	0.77306 %	0.90269 %	1.05905 %
55	1.58421 %	1.60651 %	1.50245 %	1.61736 %	1.25088 %	1.19768 %	1.24614 %	1.09945 %	0.69861 %	0.77306 %	0.90269 %	1.05905 %
56	1.58421 %	1.60651 %	1.50785 %	1.61736 %	1.25088 %	1.19768 %	1.24614 %	1.09945 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
57	1.58421 %	1.60724 %	1.50785 %	1.61736 %	1.25088 %	1.19768 %	1.24614 %	1.09945 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
58	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19768 %	1.24614 %	1.09945 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
59	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19768 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
60	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19768 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
61	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19768 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
62	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
63	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
64	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
65	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
66	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
67	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
68	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
69	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
70	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
71	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
72	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
73	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
74	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
75	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
76	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
77	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
78	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
79	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %

80	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
81	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
82	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
83	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
84	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
85	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
86	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
87	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
88	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
89	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
90	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
91	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
92	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
93	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
94	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
95	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
96	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
97	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
98	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
99	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
100	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
101	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
102	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
103	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
104	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
105	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
106	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
107	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
108	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
109	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
110	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
111	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
112	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
113	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
114	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
115	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
116	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
117	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
118	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
119	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
120	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
121	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %

122	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
123	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
124	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
125	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
126	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
127	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
128	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
129	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
130	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
131	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	1.05943 %
132	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %	0.90269 %	
133	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %	0.77306 %		
134	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %	0.69861 %			
135	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %	1.09995 %				
136	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %	1.24614 %					
137	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %	1.19780 %						
138	1.58421 %	1.60724 %	1.50785 %	1.61837 %	1.25088 %							
139	1.58421 %	1.60724 %	1.50785 %	1.61837 %								
140	1.58421 %	1.60724 %	1.50785 %									
141	1.58421 %	1.60724 %										
142	1.58421 %											

Origination month	04.2014	05.2014	06.2014	07.2014	08.2014	09.2014	10.2014	11.2014	12.2014	01.2015	02.2015	03.2015
1	0.00000 %	0.01239 %	0.00000 %	0.00734 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00588 %	0.00000 %
2	0.05189 %	0.01239 %	0.00551 %	0.00734 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00993 %	0.00588 %	0.00000 %
3	0.07860 %	0.02556 %	0.00551 %	0.00734 %	0.00000 %	0.01263 %	0.10919 %	0.00000 %	0.01638 %	0.00993 %	0.01168 %	0.01053 %
4	0.10633 %	0.07627 %	0.15104 %	0.10170 %	0.09642 %	0.10372 %	0.15474 %	0.06048 %	0.04295 %	0.03405 %	0.03634 %	0.02534 %
5	0.13251 %	0.09793 %	0.22802 %	0.18763 %	0.12211 %	0.13553 %	0.23694 %	0.14456 %	0.09019 %	0.05173 %	0.04339 %	0.03608 %
6	0.16133 %	0.12964 %	0.30274 %	0.23676 %	0.15103 %	0.20130 %	0.26189 %	0.17611 %	0.11183 %	0.08315 %	0.05451 %	0.05610 %
7	0.22103 %	0.19556 %	0.32827 %	0.28760 %	0.19546 %	0.23432 %	0.28870 %	0.19565 %	0.14639 %	0.10808 %	0.09253 %	0.06752 %
8	0.27155 %	0.24247 %	0.35446 %	0.33755 %	0.22120 %	0.26354 %	0.30454 %	0.20553 %	0.17136 %	0.13410 %	0.13009 %	0.09410 %
9	0.30170 %	0.26779 %	0.39611 %	0.42251 %	0.25179 %	0.28391 %	0.34850 %	0.22487 %	0.19973 %	0.15468 %	0.14983 %	0.12017 %
10	0.32715 %	0.32479 %	0.44663 %	0.44991 %	0.28025 %	0.29519 %	0.35747 %	0.26265 %	0.21273 %	0.17562 %	0.16869 %	0.12673 %
11	0.39335 %	0.33523 %	0.49031 %	0.48378 %	0.31452 %	0.31846 %	0.41276 %	0.29351 %	0.24085 %	0.21405 %	0.20667 %	0.17319 %
12	0.42620 %	0.37074 %	0.52866 %	0.50489 %	0.35202 %	0.33320 %	0.44305 %	0.31286 %	0.28500 %	0.22971 %	0.24212 %	0.20038 %
13	0.47613 %	0.40272 %	0.57002 %	0.54566 %	0.38849 %	0.35793 %	0.45577 %	0.37112 %	0.31383 %	0.26194 %	0.28245 %	0.22162 %
14	0.51773 %	0.45068 %	0.62565 %	0.60237 %	0.41125 %	0.37016 %	0.50101 %	0.39239 %	0.37923 %	0.29634 %	0.31915 %	0.24095 %
15	0.56893 %	0.53212 %	0.66946 %	0.63251 %	0.45652 %	0.43443 %	0.55645 %	0.43982 %	0.47377 %	0.32607 %	0.37695 %	0.27935 %
16	0.61526 %	0.60506 %	0.70087 %	0.64101 %	0.48917 %	0.45467 %	0.59495 %	0.48165 %	0.48884 %	0.33647 %	0.40799 %	0.29165 %
17	0.66074 %	0.63657 %	0.72595 %	0.67702 %	0.50058 %	0.50560 %	0.62201 %	0.49257 %	0.50607 %	0.36139 %	0.44212 %	0.31333 %
18	0.70537 %	0.65715 %	0.77733 %	0.71547 %	0.52124 %	0.52790 %	0.66013 %	0.51617 %	0.53153 %	0.38778 %	0.48478 %	0.34415 %

19	0.75070 %	0.68739 %	0.80548 %	0.73885 %	0.56957 %	0.54680 %	0.67227 %	0.54650 %	0.55779 %	0.41956 %	0.53508 %	0.37084 %
20	0.79759 %	0.69838 %	0.82672 %	0.76523 %	0.58584 %	0.57472 %	0.67755 %	0.56420 %	0.58409 %	0.44498 %	0.57664 %	0.38882 %
21	0.85478 %	0.72671 %	0.86245 %	0.78807 %	0.62469 %	0.60616 %	0.68617 %	0.59202 %	0.60950 %	0.46247 %	0.61385 %	0.40008 %
22	0.88166 %	0.74179 %	0.87239 %	0.83239 %	0.64644 %	0.62119 %	0.70043 %	0.62378 %	0.63509 %	0.46971 %	0.63917 %	0.41138 %
23	0.89385 %	0.75992 %	0.88970 %	0.85288 %	0.65599 %	0.64151 %	0.71977 %	0.64745 %	0.64065 %	0.49082 %	0.64796 %	0.41792 %
24	0.91219 %	0.77138 %	0.92200 %	0.87534 %	0.68732 %	0.65652 %	0.73807 %	0.65854 %	0.64564 %	0.49899 %	0.67163 %	0.44335 %
25	0.94237 %	0.80349 %	0.93413 %	0.89158 %	0.70946 %	0.66195 %	0.74506 %	0.68318 %	0.65795 %	0.51074 %	0.67667 %	0.44703 %
26	0.97196 %	0.81391 %	0.95485 %	0.91159 %	0.72689 %	0.68764 %	0.75636 %	0.68764 %	0.66287 %	0.51421 %	0.69257 %	0.45285 %
27	0.98936 %	0.83291 %	0.97783 %	0.92100 %	0.74365 %	0.70338 %	0.75808 %	0.69566 %	0.67633 %	0.52125 %	0.69814 %	0.46026 %
28	1.00933 %	0.84946 %	0.99896 %	0.92708 %	0.74682 %	0.70680 %	0.76714 %	0.69757 %	0.68504 %	0.52628 %	0.70532 %	0.46652 %
29	1.01751 %	0.87400 %	1.01303 %	0.93854 %	0.75592 %	0.71719 %	0.77521 %	0.70408 %	0.69536 %	0.53095 %	0.71953 %	0.46754 %
30	1.03259 %	0.88688 %	1.01958 %	0.94113 %	0.75752 %	0.73171 %	0.78474 %	0.71170 %	0.70082 %	0.53300 %	0.72573 %	0.46988 %
31	1.04850 %	0.89322 %	1.02595 %	0.94566 %	0.76377 %	0.73845 %	0.78645 %	0.71623 %	0.70311 %	0.54021 %	0.72880 %	0.46988 %
32	1.06923 %	0.89533 %	1.03014 %	0.95327 %	0.77816 %	0.74072 %	0.79228 %	0.72386 %	0.71218 %	0.54122 %	0.73488 %	0.47292 %
33	1.07555 %	0.90300 %	1.03551 %	0.95703 %	0.78246 %	0.74344 %	0.79560 %	0.72726 %	0.71596 %	0.54319 %	0.74015 %	0.47292 %
34	1.08050 %	0.91167 %	1.04021 %	0.96153 %	0.78733 %	0.74452 %	0.79762 %	0.73448 %	0.71937 %	0.54402 %	0.74255 %	0.47360 %
35	1.08476 %	0.91278 %	1.04021 %	0.96276 %	0.79275 %	0.74624 %	0.80035 %	0.73569 %	0.72168 %	0.54448 %	0.74531 %	0.47486 %
36	1.08522 %	0.91589 %	1.04225 %	0.96288 %	0.79625 %	0.74753 %	0.80114 %	0.73804 %	0.72379 %	0.54502 %	0.74794 %	0.47530 %
37	1.08605 %	0.91619 %	1.04471 %	0.96307 %	0.79728 %	0.74826 %	0.80163 %	0.73876 %	0.72531 %	0.54688 %	0.74902 %	0.47734 %
38	1.08754 %	0.91680 %	1.04733 %	0.96307 %	0.79836 %	0.74862 %	0.80249 %	0.73876 %	0.72627 %	0.54788 %	0.74979 %	0.47751 %
39	1.08758 %	0.91765 %	1.04786 %	0.96468 %	0.79858 %	0.74862 %	0.80274 %	0.73882 %	0.72651 %	0.54831 %	0.75347 %	0.47751 %
40	1.09013 %	0.91765 %	1.04786 %	0.96468 %	0.79858 %	0.74862 %	0.80274 %	0.73882 %	0.72651 %	0.54839 %	0.75347 %	0.47751 %
41	1.09013 %	0.91765 %	1.04786 %	0.96468 %	0.79858 %	0.74862 %	0.80274 %	0.73882 %	0.72651 %	0.54839 %	0.75347 %	0.47751 %
42	1.09013 %	0.91765 %	1.04786 %	0.96468 %	0.79858 %	0.74862 %	0.80274 %	0.73882 %	0.72651 %	0.54839 %	0.75347 %	0.47751 %
43	1.09013 %	0.91765 %	1.04786 %	0.96586 %	0.79858 %	0.74862 %	0.80274 %	0.73882 %	0.72793 %	0.54839 %	0.75347 %	0.47751 %
44	1.09013 %	0.91765 %	1.04786 %	0.96586 %	0.79858 %	0.74862 %	0.80274 %	0.73882 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
45	1.09013 %	0.91765 %	1.04786 %	0.96586 %	0.79858 %	0.74862 %	0.80274 %	0.73882 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
46	1.09013 %	0.91765 %	1.04786 %	0.96586 %	0.79858 %	0.74862 %	0.80463 %	0.73882 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
47	1.09013 %	0.91765 %	1.04786 %	0.96586 %	0.79858 %	0.74862 %	0.80640 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
48	1.09013 %	0.91765 %	1.04786 %	0.96586 %	0.79858 %	0.74862 %	0.80640 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
49	1.09013 %	0.91765 %	1.04786 %	0.96586 %	0.79858 %	0.74862 %	0.80640 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
50	1.09013 %	0.91765 %	1.04786 %	0.96656 %	0.79858 %	0.74862 %	0.80640 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
51	1.09013 %	0.91765 %	1.04791 %	0.96656 %	0.79858 %	0.74862 %	0.80640 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
52	1.09013 %	0.91765 %	1.04791 %	0.96656 %	0.79858 %	0.74862 %	0.80799 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
53	1.09013 %	0.91765 %	1.04791 %	0.96656 %	0.79858 %	0.74862 %	0.80799 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
54	1.09013 %	0.91765 %	1.04791 %	0.96656 %	0.79858 %	0.74862 %	0.80799 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
55	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
56	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
57	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
58	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
59	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %
60	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54839 %	0.75570 %	0.47751 %

61	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54839 %	0.75596 %	0.47751 %
62	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54839 %	0.75596 %	0.47751 %
63	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
64	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
65	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
66	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
67	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
68	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
69	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
70	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
71	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
72	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
73	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
74	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
75	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
76	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
77	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
78	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
79	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
80	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
81	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
82	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
83	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
84	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
85	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
86	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
87	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
88	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
89	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
90	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
91	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
92	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
93	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
94	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
95	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
96	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
97	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
98	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
99	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
100	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
101	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
102	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %

103	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
104	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
105	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
106	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
107	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
108	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
109	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
110	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
111	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
112	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
113	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
114	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
115	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
116	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
117	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
118	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
119	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	0.47751 %
120	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %	0.75596 %	
121	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %	0.54843 %		
122	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %	0.72793 %			
123	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %	0.73919 %				
124	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %	0.80799 %					
125	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %	0.74975 %						
126	1.09013 %	0.91876 %	1.04791 %	0.96656 %	0.79858 %							
127	1.09013 %	0.91876 %	1.04791 %	0.96656 %								
128	1.09013 %	0.91876 %	1.04791 %									
129	1.09013 %	0.91876 %										
130	1.09013 %											

Origination month	04.2015	05.2015	06.2015	07.2015	08.2015	09.2015	10.2015	11.2015	12.2015	01.2016	02.2016	03.2016
1	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
2	0.00000 %	0.00000 %	0.00301 %	0.00000 %	0.00000 %	0.00000 %	0.00181 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00678 %
3	0.00638 %	0.00000 %	0.00613 %	0.01110 %	0.00819 %	0.06656 %	0.01567 %	0.00566 %	0.00775 %	0.01967 %	0.00000 %	0.00678 %
4	0.00872 %	0.03557 %	0.04103 %	0.05202 %	0.09958 %	0.11334 %	0.05997 %	0.04475 %	0.03473 %	0.03715 %	0.02473 %	0.01225 %
5	0.03693 %	0.04517 %	0.09206 %	0.11944 %	0.11273 %	0.13727 %	0.08022 %	0.06405 %	0.05199 %	0.04415 %	0.03663 %	0.03389 %
6	0.04468 %	0.06355 %	0.12743 %	0.15133 %	0.15021 %	0.15332 %	0.09545 %	0.08346 %	0.06375 %	0.06011 %	0.05816 %	0.06219 %
7	0.05702 %	0.09842 %	0.13834 %	0.17434 %	0.19946 %	0.17234 %	0.11677 %	0.08801 %	0.07112 %	0.08500 %	0.06716 %	0.08243 %
8	0.07041 %	0.10564 %	0.18704 %	0.19123 %	0.22936 %	0.21530 %	0.13101 %	0.11649 %	0.09058 %	0.13561 %	0.07842 %	0.11186 %
9	0.07716 %	0.11889 %	0.20780 %	0.23114 %	0.25109 %	0.25099 %	0.14270 %	0.18659 %	0.10931 %	0.15059 %	0.09815 %	0.14396 %
10	0.08718 %	0.13017 %	0.26697 %	0.25273 %	0.27392 %	0.27786 %	0.18960 %	0.22236 %	0.11542 %	0.17644 %	0.12198 %	0.15368 %
11	0.09867 %	0.18498 %	0.32090 %	0.28756 %	0.30636 %	0.32819 %	0.20013 %	0.24181 %	0.12943 %	0.20286 %	0.12994 %	0.17213 %
12	0.11212 %	0.21111 %	0.34037 %	0.30575 %	0.35170 %	0.36717 %	0.20805 %	0.25359 %	0.16196 %	0.22141 %	0.15241 %	0.18644 %

13	0.15949 %	0.22529 %	0.36069 %	0.31699 %	0.36268 %	0.40803 %	0.27589 %	0.26940 %	0.17633 %	0.24599 %	0.17082 %	0.20388 %
14	0.17986 %	0.24898 %	0.39692 %	0.34198 %	0.38830 %	0.44390 %	0.28516 %	0.28008 %	0.18351 %	0.25646 %	0.17496 %	0.21302 %
15	0.20970 %	0.31207 %	0.46385 %	0.37447 %	0.45332 %	0.48728 %	0.32857 %	0.29663 %	0.20245 %	0.29304 %	0.20408 %	0.23943 %
16	0.24974 %	0.33009 %	0.48499 %	0.41419 %	0.46915 %	0.49038 %	0.34143 %	0.31176 %	0.21756 %	0.30004 %	0.21424 %	0.25584 %
17	0.26500 %	0.33757 %	0.49285 %	0.43677 %	0.47799 %	0.50073 %	0.34697 %	0.32822 %	0.24798 %	0.30743 %	0.22550 %	0.26584 %
18	0.28377 %	0.35409 %	0.54103 %	0.47271 %	0.48872 %	0.52180 %	0.35681 %	0.33093 %	0.25339 %	0.31678 %	0.25518 %	0.27560 %
19	0.28871 %	0.35860 %	0.54168 %	0.50153 %	0.49737 %	0.54473 %	0.37417 %	0.34726 %	0.26848 %	0.33923 %	0.26388 %	0.28728 %
20	0.29900 %	0.37136 %	0.57670 %	0.54104 %	0.51344 %	0.55960 %	0.37919 %	0.36343 %	0.28432 %	0.34756 %	0.26976 %	0.29625 %
21	0.30651 %	0.39994 %	0.58976 %	0.55415 %	0.52167 %	0.57108 %	0.39065 %	0.37498 %	0.29948 %	0.35622 %	0.27584 %	0.30427 %
22	0.32606 %	0.41164 %	0.59677 %	0.56585 %	0.53925 %	0.57887 %	0.41890 %	0.39280 %	0.31437 %	0.36414 %	0.28407 %	0.31228 %
23	0.33213 %	0.41770 %	0.60491 %	0.57050 %	0.54751 %	0.60511 %	0.42711 %	0.41385 %	0.32517 %	0.37017 %	0.30352 %	0.31901 %
24	0.34051 %	0.42194 %	0.60555 %	0.57820 %	0.56006 %	0.61349 %	0.44162 %	0.42953 %	0.32752 %	0.37529 %	0.31042 %	0.33073 %
25	0.34624 %	0.43301 %	0.62371 %	0.58890 %	0.56290 %	0.61978 %	0.46074 %	0.43580 %	0.32890 %	0.38514 %	0.32731 %	0.33943 %
26	0.35065 %	0.43579 %	0.62877 %	0.59022 %	0.56965 %	0.63641 %	0.46461 %	0.43597 %	0.33641 %	0.39241 %	0.33564 %	0.35388 %
27	0.35789 %	0.44104 %	0.63260 %	0.59181 %	0.58342 %	0.65509 %	0.46732 %	0.44772 %	0.34154 %	0.39895 %	0.34486 %	0.36198 %
28	0.36383 %	0.44650 %	0.63964 %	0.59526 %	0.58676 %	0.65837 %	0.47070 %	0.46161 %	0.35504 %	0.40520 %	0.34646 %	0.36398 %
29	0.37259 %	0.44650 %	0.64319 %	0.60341 %	0.59043 %	0.66302 %	0.47498 %	0.46707 %	0.38211 %	0.41088 %	0.35271 %	0.36660 %
30	0.37930 %	0.45268 %	0.64459 %	0.60544 %	0.59527 %	0.67353 %	0.48296 %	0.46917 %	0.38585 %	0.41578 %	0.36010 %	0.37450 %
31	0.38431 %	0.45640 %	0.64509 %	0.60811 %	0.59625 %	0.67473 %	0.48382 %	0.47102 %	0.39517 %	0.42090 %	0.36908 %	0.37738 %
32	0.38756 %	0.46260 %	0.64942 %	0.60993 %	0.59737 %	0.67676 %	0.48897 %	0.48413 %	0.39973 %	0.42443 %	0.37368 %	0.37900 %
33	0.38924 %	0.46870 %	0.65643 %	0.61292 %	0.60277 %	0.67883 %	0.48953 %	0.48773 %	0.40494 %	0.43248 %	0.37976 %	0.37987 %
34	0.38974 %	0.47051 %	0.65772 %	0.61547 %	0.60402 %	0.68118 %	0.49397 %	0.49067 %	0.40663 %	0.43390 %	0.38350 %	0.38135 %
35	0.39103 %	0.47594 %	0.65946 %	0.61771 %	0.60678 %	0.68244 %	0.49598 %	0.49223 %	0.40810 %	0.43633 %	0.38865 %	0.38218 %
36	0.39313 %	0.47594 %	0.65946 %	0.61831 %	0.60860 %	0.68421 %	0.49693 %	0.49430 %	0.40940 %	0.43791 %	0.38904 %	0.38262 %
37	0.39313 %	0.47594 %	0.66495 %	0.61868 %	0.60935 %	0.68533 %	0.49920 %	0.49519 %	0.41050 %	0.43862 %	0.39042 %	0.38392 %
38	0.39552 %	0.47673 %	0.67022 %	0.62042 %	0.60953 %	0.68968 %	0.49973 %	0.49535 %	0.41376 %	0.43929 %	0.39082 %	0.38496 %
39	0.39559 %	0.47673 %	0.67060 %	0.62058 %	0.60981 %	0.68989 %	0.49980 %	0.49576 %	0.41382 %	0.44170 %	0.39108 %	0.38505 %
40	0.39559 %	0.47673 %	0.67060 %	0.62058 %	0.60981 %	0.68989 %	0.49980 %	0.49576 %	0.41382 %	0.44170 %	0.39108 %	0.38505 %
41	0.39559 %	0.47673 %	0.67060 %	0.62058 %	0.61637 %	0.68989 %	0.49980 %	0.49576 %	0.41382 %	0.44170 %	0.39108 %	0.38505 %
42	0.39559 %	0.47673 %	0.67060 %	0.62058 %	0.61637 %	0.68989 %	0.49980 %	0.49576 %	0.41382 %	0.44170 %	0.39108 %	0.38505 %
43	0.39825 %	0.47673 %	0.67060 %	0.62058 %	0.61637 %	0.68989 %	0.49980 %	0.49576 %	0.41382 %	0.44170 %	0.39108 %	0.38505 %
44	0.39825 %	0.47673 %	0.67060 %	0.62058 %	0.61793 %	0.68989 %	0.49980 %	0.49576 %	0.41382 %	0.44170 %	0.39108 %	0.38505 %
45	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.68989 %	0.49980 %	0.49576 %	0.41382 %	0.44170 %	0.39108 %	0.38505 %
46	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.68989 %	0.49980 %	0.49576 %	0.41382 %	0.44170 %	0.39108 %	0.38505 %
47	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.68989 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
48	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.68989 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
49	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.68989 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
50	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.69304 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
51	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.69304 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
52	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.69304 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
53	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.69304 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
54	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.69304 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %

55	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.69356 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
56	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
57	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61793 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
58	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
59	0.39825 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
60	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
61	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
62	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
63	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
64	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
65	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
66	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
67	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
68	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
69	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
70	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
71	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
72	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
73	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
74	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
75	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
76	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
77	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
78	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
79	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
80	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
81	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
82	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
83	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
84	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
85	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
86	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
87	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
88	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
89	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
90	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
91	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
92	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
93	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
94	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
95	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
96	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %

97	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
98	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
99	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
100	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
101	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
102	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
103	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
104	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
105	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
106	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
107	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	0.38505 %
108	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %	0.39108 %	
109	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %	0.44196 %		
110	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %	0.41382 %			
111	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %	0.49576 %				
112	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %	0.49980 %					
113	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %	0.69425 %						
114	0.39877 %	0.48056 %	0.67060 %	0.62058 %	0.61831 %							
115	0.39877 %	0.48056 %	0.67060 %	0.62058 %								
116	0.39877 %	0.48056 %	0.67060 %									
117	0.39877 %	0.48056 %										
118	0.39877 %											

Origination month	04.2016	05.2016	06.2016	07.2016	08.2016	09.2016	10.2016	11.2016	12.2016	01.2017	02.2017	03.2017
1	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00178 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
2	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00432 %	0.00363 %	0.00374 %	0.00463 %	0.00000 %	0.00750 %	0.00000 %	0.00000 %
3	0.00310 %	0.01164 %	0.00539 %	0.00000 %	0.01053 %	0.01038 %	0.00374 %	0.00786 %	0.00288 %	0.00750 %	0.00990 %	0.01486 %
4	0.06452 %	0.03662 %	0.01459 %	0.03250 %	0.04561 %	0.02752 %	0.00863 %	0.02188 %	0.00673 %	0.01073 %	0.04025 %	0.05587 %
5	0.09758 %	0.06567 %	0.03451 %	0.04087 %	0.05519 %	0.03958 %	0.01446 %	0.02726 %	0.01637 %	0.03606 %	0.05039 %	0.07772 %
6	0.12494 %	0.07142 %	0.07177 %	0.05225 %	0.07861 %	0.05006 %	0.02390 %	0.03130 %	0.03061 %	0.05014 %	0.05929 %	0.08490 %
7	0.15263 %	0.09084 %	0.08679 %	0.07208 %	0.10425 %	0.05822 %	0.04124 %	0.04573 %	0.03594 %	0.06144 %	0.08278 %	0.10143 %
8	0.16287 %	0.11291 %	0.09597 %	0.10615 %	0.11944 %	0.07348 %	0.05012 %	0.05068 %	0.04469 %	0.07349 %	0.09561 %	0.11173 %
9	0.17599 %	0.15431 %	0.11602 %	0.12458 %	0.13695 %	0.07994 %	0.05405 %	0.07642 %	0.05294 %	0.08541 %	0.12613 %	0.14222 %
10	0.18825 %	0.18169 %	0.12544 %	0.13431 %	0.14299 %	0.09695 %	0.07158 %	0.09157 %	0.06892 %	0.11739 %	0.16792 %	0.14463 %
11	0.21974 %	0.18899 %	0.13914 %	0.15871 %	0.15191 %	0.11211 %	0.07158 %	0.11050 %	0.08654 %	0.14745 %	0.17991 %	0.15315 %
12	0.24188 %	0.19994 %	0.15258 %	0.17714 %	0.16429 %	0.12445 %	0.08481 %	0.11779 %	0.11059 %	0.15406 %	0.18534 %	0.18235 %
13	0.26129 %	0.20333 %	0.16355 %	0.19123 %	0.16911 %	0.14740 %	0.10422 %	0.15673 %	0.11852 %	0.18889 %	0.19880 %	0.19399 %
14	0.29060 %	0.20608 %	0.17241 %	0.20181 %	0.18183 %	0.16346 %	0.11370 %	0.18057 %	0.13868 %	0.21875 %	0.22535 %	0.23589 %
15	0.33366 %	0.23398 %	0.19579 %	0.22081 %	0.20826 %	0.18402 %	0.12461 %	0.20329 %	0.16147 %	0.26357 %	0.26366 %	0.26457 %
16	0.37110 %	0.24711 %	0.21753 %	0.23381 %	0.29610 %	0.19407 %	0.14610 %	0.22379 %	0.17638 %	0.28298 %	0.27326 %	0.29861 %

17	0.38265 %	0.26198 %	0.23193 %	0.24352 %	0.30008 %	0.20757 %	0.16692 %	0.23104 %	0.19490 %	0.29338 %	0.28166 %	0.31935 %
18	0.39242 %	0.28275 %	0.24688 %	0.24840 %	0.30850 %	0.22127 %	0.18632 %	0.25517 %	0.21069 %	0.31809 %	0.30139 %	0.35799 %
19	0.39873 %	0.29402 %	0.26801 %	0.25864 %	0.32821 %	0.23241 %	0.19433 %	0.26360 %	0.22644 %	0.34159 %	0.31982 %	0.38404 %
20	0.41026 %	0.30476 %	0.28227 %	0.27353 %	0.34388 %	0.25373 %	0.20336 %	0.27059 %	0.23741 %	0.36133 %	0.33520 %	0.41366 %
21	0.41759 %	0.31406 %	0.28634 %	0.28357 %	0.35906 %	0.25991 %	0.21233 %	0.28496 %	0.25420 %	0.38137 %	0.34957 %	0.42529 %
22	0.42402 %	0.32917 %	0.29106 %	0.29724 %	0.37108 %	0.27563 %	0.22692 %	0.29421 %	0.27202 %	0.39960 %	0.36543 %	0.44856 %
23	0.44501 %	0.34010 %	0.31241 %	0.30187 %	0.38510 %	0.27930 %	0.23499 %	0.30936 %	0.28380 %	0.41174 %	0.37545 %	0.46866 %
24	0.45715 %	0.34622 %	0.31500 %	0.31178 %	0.40073 %	0.28672 %	0.25167 %	0.32337 %	0.29349 %	0.42408 %	0.38913 %	0.47916 %
25	0.46490 %	0.35477 %	0.32183 %	0.31788 %	0.40992 %	0.29995 %	0.25884 %	0.33199 %	0.30203 %	0.44194 %	0.39110 %	0.49505 %
26	0.46838 %	0.35785 %	0.33312 %	0.33283 %	0.41881 %	0.30499 %	0.26797 %	0.34048 %	0.30937 %	0.45244 %	0.40192 %	0.50295 %
27	0.47928 %	0.36437 %	0.33687 %	0.34331 %	0.42981 %	0.31140 %	0.27243 %	0.34419 %	0.31881 %	0.47077 %	0.40752 %	0.50867 %
28	0.48821 %	0.36942 %	0.34708 %	0.34670 %	0.43812 %	0.31594 %	0.28222 %	0.35194 %	0.32897 %	0.47775 %	0.42632 %	0.52834 %
29	0.49468 %	0.37507 %	0.35429 %	0.35095 %	0.44396 %	0.32045 %	0.29083 %	0.36031 %	0.33247 %	0.49022 %	0.44033 %	0.53216 %
30	0.50278 %	0.37734 %	0.36198 %	0.35386 %	0.44869 %	0.32783 %	0.29237 %	0.36446 %	0.33798 %	0.49980 %	0.44630 %	0.54250 %
31	0.50851 %	0.38674 %	0.36958 %	0.35797 %	0.45243 %	0.33428 %	0.29627 %	0.36792 %	0.34394 %	0.50822 %	0.45500 %	0.54786 %
32	0.51170 %	0.38855 %	0.37262 %	0.36174 %	0.45612 %	0.33756 %	0.30203 %	0.37323 %	0.34923 %	0.51551 %	0.46181 %	0.55476 %
33	0.51421 %	0.39138 %	0.37654 %	0.36393 %	0.46316 %	0.33875 %	0.30757 %	0.37842 %	0.35418 %	0.52006 %	0.48647 %	0.56451 %
34	0.51618 %	0.39309 %	0.37990 %	0.36896 %	0.46731 %	0.34295 %	0.31018 %	0.38167 %	0.35838 %	0.53138 %	0.49345 %	0.57370 %
35	0.51682 %	0.40031 %	0.38480 %	0.37433 %	0.47145 %	0.34390 %	0.31240 %	0.38491 %	0.36200 %	0.53694 %	0.49707 %	0.57986 %
36	0.51936 %	0.40246 %	0.38546 %	0.38276 %	0.47345 %	0.34790 %	0.31613 %	0.38763 %	0.36512 %	0.54098 %	0.50087 %	0.58692 %
37	0.52037 %	0.40424 %	0.38710 %	0.38428 %	0.47550 %	0.35092 %	0.31835 %	0.39005 %	0.36606 %	0.54417 %	0.50344 %	0.59745 %
38	0.52139 %	0.40566 %	0.38724 %	0.38479 %	0.47789 %	0.35223 %	0.32008 %	0.39067 %	0.36965 %	0.54689 %	0.50807 %	0.60712 %
39	0.52211 %	0.40599 %	0.38764 %	0.38571 %	0.47868 %	0.35256 %	0.32561 %	0.39217 %	0.37392 %	0.55732 %	0.50903 %	0.61332 %
40	0.52211 %	0.40599 %	0.38764 %	0.38571 %	0.47868 %	0.35405 %	0.32561 %	0.39217 %	0.37392 %	0.55732 %	0.50903 %	0.61332 %
41	0.52211 %	0.40599 %	0.38764 %	0.38571 %	0.47868 %	0.35405 %	0.32807 %	0.39217 %	0.37392 %	0.55732 %	0.50903 %	0.61332 %
42	0.52211 %	0.40599 %	0.38764 %	0.38571 %	0.47868 %	0.35405 %	0.33037 %	0.39397 %	0.37392 %	0.55904 %	0.50903 %	0.61332 %
43	0.52211 %	0.40599 %	0.38764 %	0.38571 %	0.47868 %	0.35405 %	0.33037 %	0.39397 %	0.37392 %	0.55904 %	0.50903 %	0.61332 %
44	0.52211 %	0.40599 %	0.38764 %	0.38710 %	0.48000 %	0.35457 %	0.33037 %	0.39397 %	0.37392 %	0.55904 %	0.50903 %	0.61332 %
45	0.52211 %	0.40599 %	0.38764 %	0.38814 %	0.48000 %	0.35457 %	0.33037 %	0.39397 %	0.37392 %	0.55904 %	0.50903 %	0.61332 %
46	0.52211 %	0.40599 %	0.38764 %	0.38814 %	0.48000 %	0.35457 %	0.33037 %	0.39397 %	0.37392 %	0.55904 %	0.50903 %	0.61332 %
47	0.52211 %	0.40599 %	0.38764 %	0.38814 %	0.48000 %	0.35457 %	0.33037 %	0.39397 %	0.37392 %	0.55904 %	0.51006 %	0.61332 %
48	0.52211 %	0.40599 %	0.38764 %	0.38814 %	0.48000 %	0.35570 %	0.33037 %	0.39397 %	0.37430 %	0.55904 %	0.51006 %	0.61332 %
49	0.52211 %	0.40599 %	0.38764 %	0.38814 %	0.48000 %	0.35570 %	0.33037 %	0.39397 %	0.37430 %	0.55904 %	0.51006 %	0.61332 %
50	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48000 %	0.35570 %	0.33037 %	0.39397 %	0.37430 %	0.55904 %	0.51006 %	0.61332 %
51	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37486 %	0.55904 %	0.51006 %	0.61357 %
52	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37486 %	0.55904 %	0.51006 %	0.61357 %
53	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37486 %	0.55904 %	0.51006 %	0.61357 %
54	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37486 %	0.55904 %	0.51006 %	0.61357 %
55	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37486 %	0.55904 %	0.51006 %	0.61357 %
56	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37486 %	0.55904 %	0.51006 %	0.61357 %
57	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37486 %	0.55904 %	0.51006 %	0.61357 %
58	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37486 %	0.55904 %	0.51006 %	0.61357 %

59	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37486 %	0.55904 %	0.51006 %	0.61385 %
60	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37486 %	0.55904 %	0.51006 %	0.61385 %
61	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37486 %	0.55904 %	0.51006 %	0.61385 %
62	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
63	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
64	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
65	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
66	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
67	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
68	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
69	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
70	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
71	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
72	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
73	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
74	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
75	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
76	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
77	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
78	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
79	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
80	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
81	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
82	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
83	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
84	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
85	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
86	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
87	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
88	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
89	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
90	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
91	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
92	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
93	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
94	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
95	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	0.61385 %
96	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %	0.51006 %	
97	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %	0.55904 %		
98	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %	0.37494 %			
99	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %	0.39397 %				
100	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %	0.33037 %					

101	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	0.35570 %
102	0.52211 %	0.40599 %	0.38764 %	0.38855 %	0.48020 %	
103	0.52211 %	0.40599 %	0.38764 %	0.38855 %		
104	0.52211 %	0.40599 %	0.38764 %			
105	0.52211 %	0.40599 %				
106	0.52211 %					

Origination month	04.2017	05.2017	06.2017	07.2017	08.2017	09.2017	10.2017	11.2017	12.2017	01.2018	02.2018	03.2018
1	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00579 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
2	0.00000 %	0.00000 %	0.00509 %	0.00650 %	0.00717 %	0.01596 %	0.01688 %	0.03052 %	0.02148 %	0.01827 %	0.00787 %	0.00000 %
3	0.00000 %	0.00800 %	0.02938 %	0.02745 %	0.05370 %	0.11091 %	0.03844 %	0.07571 %	0.05920 %	0.04388 %	0.03000 %	0.00655 %
4	0.01499 %	0.02626 %	0.07026 %	0.10377 %	0.10522 %	0.17396 %	0.05559 %	0.09599 %	0.08211 %	0.06717 %	0.09873 %	0.02816 %
5	0.03966 %	0.05359 %	0.10687 %	0.15569 %	0.14930 %	0.19558 %	0.09842 %	0.11087 %	0.09633 %	0.11101 %	0.13849 %	0.06045 %
6	0.06754 %	0.07695 %	0.12660 %	0.18952 %	0.17859 %	0.23362 %	0.11974 %	0.14118 %	0.10643 %	0.14736 %	0.15580 %	0.10140 %
7	0.08056 %	0.10571 %	0.13904 %	0.21473 %	0.21863 %	0.26131 %	0.15863 %	0.15685 %	0.12856 %	0.16861 %	0.17962 %	0.11972 %
8	0.09329 %	0.12141 %	0.15981 %	0.22655 %	0.23903 %	0.29308 %	0.18221 %	0.18106 %	0.16456 %	0.23604 %	0.22389 %	0.15843 %
9	0.11392 %	0.13726 %	0.16689 %	0.25171 %	0.27686 %	0.30918 %	0.20170 %	0.23161 %	0.23069 %	0.28738 %	0.24560 %	0.20323 %
10	0.11835 %	0.16319 %	0.19940 %	0.28090 %	0.30441 %	0.34434 %	0.21474 %	0.29638 %	0.25981 %	0.34140 %	0.27866 %	0.23575 %
11	0.13870 %	0.19356 %	0.25980 %	0.30829 %	0.32020 %	0.36246 %	0.28764 %	0.34069 %	0.26978 %	0.37713 %	0.30601 %	0.25654 %
12	0.16139 %	0.22436 %	0.29209 %	0.33676 %	0.34843 %	0.42617 %	0.32858 %	0.36083 %	0.29843 %	0.40453 %	0.34466 %	0.28744 %
13	0.18225 %	0.24112 %	0.31083 %	0.38205 %	0.39639 %	0.46670 %	0.35253 %	0.39367 %	0.31812 %	0.43405 %	0.36324 %	0.32484 %
14	0.22903 %	0.27846 %	0.35612 %	0.44574 %	0.43153 %	0.50877 %	0.38627 %	0.41088 %	0.32823 %	0.46414 %	0.39761 %	0.34632 %
15	0.25189 %	0.31373 %	0.41461 %	0.47678 %	0.45578 %	0.55776 %	0.41380 %	0.44240 %	0.36144 %	0.49783 %	0.44031 %	0.36538 %
16	0.28568 %	0.34119 %	0.47535 %	0.51598 %	0.50797 %	0.58032 %	0.43333 %	0.47406 %	0.37408 %	0.55598 %	0.47080 %	0.40224 %
17	0.31082 %	0.37367 %	0.49988 %	0.54117 %	0.52394 %	0.61734 %	0.45767 %	0.51111 %	0.40920 %	0.57892 %	0.52835 %	0.43365 %
18	0.35892 %	0.41564 %	0.53109 %	0.57622 %	0.55232 %	0.64442 %	0.48518 %	0.52558 %	0.42514 %	0.62340 %	0.59946 %	0.46430 %
19	0.38247 %	0.43618 %	0.55232 %	0.59552 %	0.58735 %	0.66072 %	0.49663 %	0.54242 %	0.45614 %	0.65565 %	0.64765 %	0.50643 %
20	0.40193 %	0.44463 %	0.57119 %	0.62139 %	0.61086 %	0.69330 %	0.52656 %	0.55898 %	0.47042 %	0.68696 %	0.67231 %	0.52164 %
21	0.40944 %	0.45832 %	0.59978 %	0.64047 %	0.62492 %	0.71913 %	0.54839 %	0.59323 %	0.49616 %	0.72412 %	0.73885 %	0.54985 %
22	0.42192 %	0.47421 %	0.61521 %	0.65561 %	0.64996 %	0.74799 %	0.56716 %	0.61623 %	0.52021 %	0.75016 %	0.76748 %	0.56669 %
23	0.43812 %	0.48841 %	0.63238 %	0.68303 %	0.68019 %	0.76462 %	0.58039 %	0.64286 %	0.53098 %	0.78553 %	0.79120 %	0.58104 %
24	0.44669 %	0.49808 %	0.65037 %	0.70094 %	0.69567 %	0.78839 %	0.59468 %	0.65884 %	0.55269 %	0.80245 %	0.81748 %	0.61008 %
25	0.45801 %	0.51433 %	0.66356 %	0.71911 %	0.71949 %	0.80590 %	0.61376 %	0.68136 %	0.56665 %	0.81748 %	0.85164 %	0.68257 %
26	0.46824 %	0.52860 %	0.67882 %	0.72999 %	0.73935 %	0.82155 %	0.62435 %	0.69085 %	0.58680 %	0.84763 %	0.99208 %	0.74324 %
27	0.48544 %	0.54395 %	0.69146 %	0.75071 %	0.75261 %	0.85344 %	0.63654 %	0.70798 %	0.61624 %	0.92147 %	1.08576 %	0.76878 %
28	0.50017 %	0.55673 %	0.69963 %	0.75989 %	0.76369 %	0.86524 %	0.64228 %	0.73061 %	0.65511 %	0.99101 %	1.10144 %	0.77727 %
29	0.50620 %	0.56529 %	0.70753 %	0.77245 %	0.77526 %	0.88250 %	0.66083 %	0.78006 %	0.70395 %	1.01018 %	1.11388 %	0.79164 %
30	0.51374 %	0.58035 %	0.72991 %	0.77698 %	0.79889 %	0.89988 %	0.69901 %	0.82208 %	0.71731 %	1.01922 %	1.12153 %	0.80538 %
31	0.53284 %	0.58961 %	0.73569 %	0.78564 %	0.82205 %	0.96114 %	0.73062 %	0.82965 %	0.72434 %	1.02423 %	1.12578 %	0.81269 %
32	0.53684 %	0.59574 %	0.74531 %	0.80574 %	0.84739 %	1.01059 %	0.73634 %	0.83902 %	0.72904 %	1.02763 %	1.13707 %	0.82206 %
33	0.54654 %	0.60483 %	0.76390 %	0.83756 %	0.87559 %	1.02269 %	0.73849 %	0.84176 %	0.73343 %	1.03047 %	1.14449 %	0.82446 %
34	0.55320 %	0.62027 %	0.78398 %	0.86234 %	0.88210 %	1.02624 %	0.74109 %	0.84651 %	0.73646 %	1.03364 %	1.14750 %	0.82800 %

35	0.55771 %	0.63718 %	0.80944 %	0.87084 %	0.88754 %	1.02972 %	0.74422 %	0.84842 %	0.74122 %	1.03729 %	1.15457 %	0.83015 %
36	0.57746 %	0.65329 %	0.81585 %	0.87538 %	0.88822 %	1.03284 %	0.74750 %	0.85023 %	0.74423 %	1.03901 %	1.15571 %	0.83271 %
37	0.58998 %	0.65695 %	0.82103 %	0.87689 %	0.89048 %	1.03988 %	0.74874 %	0.85106 %	0.74544 %	1.04035 %	1.15832 %	0.83499 %
38	0.59396 %	0.65819 %	0.82210 %	0.87773 %	0.89181 %	1.04135 %	0.74966 %	0.85237 %	0.74612 %	1.04145 %	1.16346 %	0.83645 %
39	0.59450 %	0.65836 %	0.82277 %	0.87951 %	0.89297 %	1.04275 %	0.75002 %	0.85500 %	0.74645 %	1.04202 %	1.17032 %	0.83809 %
40	0.59450 %	0.65836 %	0.82277 %	0.87951 %	0.89297 %	1.04275 %	0.75002 %	0.85500 %	0.74645 %	1.04344 %	1.17055 %	0.83809 %
41	0.59542 %	0.65938 %	0.82277 %	0.87951 %	0.89297 %	1.04275 %	0.75002 %	0.85500 %	0.74645 %	1.04344 %	1.17055 %	0.83809 %
42	0.59542 %	0.65938 %	0.82277 %	0.87951 %	0.89297 %	1.04354 %	0.75002 %	0.85500 %	0.74645 %	1.04344 %	1.17055 %	0.83809 %
43	0.59542 %	0.65938 %	0.82277 %	0.87951 %	0.89297 %	1.04354 %	0.75002 %	0.85619 %	0.74645 %	1.04344 %	1.17055 %	0.84249 %
44	0.59542 %	0.65938 %	0.82277 %	0.87951 %	0.89297 %	1.04354 %	0.75002 %	0.85709 %	0.74645 %	1.04344 %	1.17055 %	0.84428 %
45	0.59542 %	0.65938 %	0.82277 %	0.87951 %	0.89297 %	1.04354 %	0.75002 %	0.85709 %	0.74645 %	1.04431 %	1.17055 %	0.84428 %
46	0.59542 %	0.65938 %	0.82277 %	0.87951 %	0.89297 %	1.04354 %	0.75002 %	0.85709 %	0.74645 %	1.04431 %	1.17294 %	0.84428 %
47	0.59542 %	0.65938 %	0.82277 %	0.87951 %	0.89297 %	1.04354 %	0.75002 %	0.85709 %	0.74738 %	1.04431 %	1.17294 %	0.84428 %
48	0.59542 %	0.65938 %	0.82277 %	0.88019 %	0.89297 %	1.04354 %	0.75002 %	0.85745 %	0.74738 %	1.04431 %	1.17294 %	0.84428 %
49	0.59542 %	0.65938 %	0.82277 %	0.88019 %	0.89339 %	1.04354 %	0.75002 %	0.85745 %	0.74738 %	1.04431 %	1.17389 %	0.84428 %
50	0.59542 %	0.65938 %	0.82277 %	0.88019 %	0.89339 %	1.04354 %	0.75002 %	0.85745 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
51	0.59542 %	0.65938 %	0.82277 %	0.88019 %	0.89339 %	1.04354 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
52	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89403 %	1.04354 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
53	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04354 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
54	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04354 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
55	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04354 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
56	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04354 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
57	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04354 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
58	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04354 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
59	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04354 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
60	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
61	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
62	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
63	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
64	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
65	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
66	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
67	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
68	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
69	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
70	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
71	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
72	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
73	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
74	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
75	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
76	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %

77	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
78	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
79	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
80	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
81	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
82	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
83	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	0.84428 %
84	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %	1.17389 %	
85	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %	1.04431 %		
86	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %	0.74755 %			
87	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %	0.85757 %				
88	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %	0.75002 %					
89	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %	1.04383 %						
90	0.59542 %	0.65952 %	0.82277 %	0.88019 %	0.89480 %							
91	0.59542 %	0.65952 %	0.82277 %	0.88019 %								
92	0.59542 %	0.65952 %	0.82277 %									
93	0.59542 %	0.65952 %										
94	0.59542 %											

Origination month	04.2018	05.2018	06.2018	07.2018	08.2018	09.2018	10.2018	11.2018	12.2018	01.2019	02.2019	03.2019
1	0.00000 %	0.00515 %	0.00593 %	0.00000 %	0.03382 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00563 %	0.00000 %	0.00000 %
2	0.01144 %	0.01174 %	0.01113 %	0.00295 %	0.03382 %	0.00000 %	0.01616 %	0.00239 %	0.01439 %	0.00928 %	0.01245 %	0.00000 %
3	0.01584 %	0.02631 %	0.05112 %	0.01858 %	0.06994 %	0.04238 %	0.03880 %	0.00848 %	0.02578 %	0.03982 %	0.04891 %	0.03885 %
4	0.03267 %	0.06537 %	0.11082 %	0.05602 %	0.10933 %	0.07896 %	0.10365 %	0.05068 %	0.06417 %	0.06382 %	0.07975 %	0.10138 %
5	0.06210 %	0.07155 %	0.16970 %	0.10860 %	0.13366 %	0.10777 %	0.13842 %	0.09425 %	0.08569 %	0.07704 %	0.10907 %	0.12150 %
6	0.08613 %	0.09183 %	0.17863 %	0.16474 %	0.18167 %	0.13503 %	0.17080 %	0.11482 %	0.10525 %	0.09761 %	0.12777 %	0.15419 %
7	0.10623 %	0.11664 %	0.20931 %	0.20061 %	0.19287 %	0.14732 %	0.17955 %	0.13464 %	0.13084 %	0.12143 %	0.14722 %	0.20262 %
8	0.17541 %	0.12988 %	0.26193 %	0.21910 %	0.22115 %	0.17053 %	0.21008 %	0.19090 %	0.15186 %	0.14808 %	0.16711 %	0.25302 %
9	0.18474 %	0.16654 %	0.28465 %	0.25555 %	0.24112 %	0.17175 %	0.22493 %	0.21658 %	0.18487 %	0.17377 %	0.17162 %	0.27641 %
10	0.21191 %	0.18733 %	0.32413 %	0.26918 %	0.26580 %	0.21231 %	0.24941 %	0.23475 %	0.20648 %	0.20164 %	0.19582 %	0.29939 %
11	0.25345 %	0.21811 %	0.35330 %	0.30732 %	0.30215 %	0.23888 %	0.26163 %	0.27861 %	0.22087 %	0.23920 %	0.24048 %	0.31861 %
12	0.27747 %	0.25754 %	0.39982 %	0.35447 %	0.31511 %	0.28671 %	0.28458 %	0.30851 %	0.25845 %	0.26266 %	0.24880 %	0.36766 %
13	0.30632 %	0.30056 %	0.43103 %	0.37910 %	0.34757 %	0.32516 %	0.30481 %	0.33960 %	0.27430 %	0.30062 %	0.29101 %	0.45877 %
14	0.32153 %	0.33214 %	0.46104 %	0.41804 %	0.37038 %	0.35214 %	0.33155 %	0.36248 %	0.30427 %	0.35672 %	0.37270 %	0.56618 %
15	0.35331 %	0.37640 %	0.51599 %	0.44946 %	0.39381 %	0.39172 %	0.35931 %	0.40539 %	0.34712 %	0.48701 %	0.55788 %	0.69794 %
16	0.38005 %	0.41091 %	0.58342 %	0.47606 %	0.45527 %	0.40375 %	0.38804 %	0.47350 %	0.45580 %	0.60761 %	0.58829 %	0.71888 %
17	0.39916 %	0.46171 %	0.59821 %	0.50377 %	0.47524 %	0.45122 %	0.43463 %	0.57100 %	0.56538 %	0.68674 %	0.61077 %	0.73217 %
18	0.42738 %	0.47962 %	0.63746 %	0.53943 %	0.49371 %	0.50480 %	0.52663 %	0.68726 %	0.63626 %	0.70997 %	0.62243 %	0.76880 %
19	0.46500 %	0.50900 %	0.65260 %	0.56466 %	0.54459 %	0.61101 %	0.60372 %	0.72032 %	0.65888 %	0.72153 %	0.65080 %	0.78201 %
20	0.53475 %	0.53119 %	0.68551 %	0.60751 %	0.61326 %	0.74818 %	0.64105 %	0.74370 %	0.67269 %	0.73981 %	0.66859 %	0.79592 %
21	0.55243 %	0.56185 %	0.72352 %	0.79231 %	0.80737 %	0.81131 %	0.64852 %	0.75652 %	0.68574 %	0.76804 %	0.67444 %	0.83889 %
22	0.58358 %	0.60830 %	0.89360 %	0.96920 %	0.84144 %	0.83174 %	0.67081 %	0.77570 %	0.70731 %	0.78821 %	0.68210 %	0.84697 %

23	0.61694 %	0.69980 %	1.02568 %	1.02229 %	0.85792 %	0.85075 %	0.68336 %	0.79387 %	0.72143 %	0.80035 %	0.69755 %	0.85602 %
24	0.76721 %	0.91206 %	1.05506 %	1.02833 %	0.86559 %	0.86549 %	0.68989 %	0.80342 %	0.73140 %	0.81153 %	0.71303 %	0.86019 %
25	0.84195 %	0.96819 %	1.06014 %	1.05763 %	0.87166 %	0.87446 %	0.70322 %	0.82124 %	0.74018 %	0.82312 %	0.71654 %	0.86924 %
26	0.86163 %	0.98547 %	1.07519 %	1.08033 %	0.88117 %	0.87995 %	0.71810 %	0.83587 %	0.74864 %	0.82859 %	0.72074 %	0.87708 %
27	0.86703 %	0.99660 %	1.08855 %	1.08915 %	0.88517 %	0.89444 %	0.72391 %	0.84603 %	0.75515 %	0.83452 %	0.73620 %	0.89741 %
28	0.87082 %	1.00730 %	1.10876 %	1.09910 %	0.89421 %	0.90198 %	0.73434 %	0.86122 %	0.76001 %	0.84028 %	0.75073 %	0.91011 %
29	0.87471 %	1.01882 %	1.11518 %	1.11173 %	0.90090 %	0.90757 %	0.74501 %	0.86565 %	0.77214 %	0.85150 %	0.75918 %	0.91469 %
30	0.88439 %	1.02487 %	1.12222 %	1.11922 %	0.90698 %	0.91492 %	0.75129 %	0.86820 %	0.77820 %	0.85623 %	0.76637 %	0.92266 %
31	0.89485 %	1.03369 %	1.12619 %	1.12958 %	0.91064 %	0.91538 %	0.75477 %	0.87364 %	0.78701 %	0.87025 %	0.77718 %	0.93482 %
32	0.90552 %	1.04089 %	1.13218 %	1.13681 %	0.91492 %	0.91773 %	0.76489 %	0.88532 %	0.79807 %	0.87985 %	0.78399 %	0.94543 %
33	0.90878 %	1.04513 %	1.13887 %	1.14222 %	0.92519 %	0.92719 %	0.77058 %	0.89351 %	0.80502 %	0.88729 %	0.79297 %	0.94939 %
34	0.91111 %	1.04738 %	1.14229 %	1.14633 %	0.92627 %	0.93131 %	0.77868 %	0.90304 %	0.80968 %	0.89703 %	0.80348 %	0.95402 %
35	0.91458 %	1.05332 %	1.14513 %	1.15258 %	0.93132 %	0.93386 %	0.78422 %	0.91210 %	0.81942 %	0.90294 %	0.80826 %	0.95659 %
36	0.91720 %	1.05622 %	1.14805 %	1.15739 %	0.93611 %	0.93570 %	0.78805 %	0.91938 %	0.82613 %	0.90559 %	0.80990 %	0.96231 %
37	0.91871 %	1.05772 %	1.14944 %	1.16011 %	0.93961 %	0.93926 %	0.79242 %	0.92421 %	0.82763 %	0.90853 %	0.81103 %	0.96845 %
38	0.92000 %	1.06170 %	1.15381 %	1.16192 %	0.94224 %	0.94219 %	0.79341 %	0.92571 %	0.83114 %	0.91234 %	0.81254 %	0.97068 %
39	0.92048 %	1.06950 %	1.15419 %	1.16226 %	0.94359 %	0.94486 %	0.79592 %	0.92850 %	0.83154 %	0.91401 %	0.81333 %	0.97391 %
40	0.92048 %	1.06950 %	1.15419 %	1.16226 %	0.94359 %	0.94516 %	0.79771 %	0.92850 %	0.83253 %	0.91401 %	0.81333 %	0.97391 %
41	0.92048 %	1.06950 %	1.15419 %	1.16226 %	0.94359 %	0.94516 %	0.79771 %	0.92850 %	0.83253 %	0.91401 %	0.82003 %	0.97639 %
42	0.92239 %	1.06950 %	1.15419 %	1.16226 %	0.94452 %	0.94549 %	0.79771 %	0.92850 %	0.83253 %	0.91522 %	0.82003 %	0.97639 %
43	0.92239 %	1.06950 %	1.15419 %	1.16226 %	0.94575 %	0.94549 %	0.79771 %	0.92850 %	0.83253 %	0.91563 %	0.82247 %	0.97788 %
44	0.92239 %	1.06950 %	1.15419 %	1.16226 %	0.94575 %	0.94549 %	0.79771 %	0.92930 %	0.83299 %	0.91710 %	0.82398 %	0.97788 %
45	0.92239 %	1.06950 %	1.15419 %	1.16226 %	0.94633 %	0.94671 %	0.79771 %	0.93010 %	0.83458 %	0.91844 %	0.82398 %	0.97856 %
46	0.92239 %	1.06950 %	1.15419 %	1.16318 %	0.94633 %	0.94671 %	0.79771 %	0.93010 %	0.83474 %	0.91917 %	0.82911 %	0.97856 %
47	0.92239 %	1.06950 %	1.15419 %	1.16318 %	0.94633 %	0.94671 %	0.79771 %	0.93054 %	0.83538 %	0.92009 %	0.82911 %	0.98174 %
48	0.92332 %	1.06950 %	1.15419 %	1.16318 %	0.94661 %	0.94671 %	0.79795 %	0.93054 %	0.83606 %	0.92174 %	0.83031 %	0.98174 %
49	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94661 %	0.94671 %	0.79795 %	0.93054 %	0.83639 %	0.92312 %	0.83031 %	0.98174 %
50	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94661 %	0.94671 %	0.79795 %	0.93054 %	0.83639 %	0.92312 %	0.83031 %	0.98352 %
51	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.79801 %	0.93054 %	0.83688 %	0.92359 %	0.83031 %	0.98352 %
52	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.79801 %	0.93054 %	0.83711 %	0.92359 %	0.83031 %	0.98471 %
53	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.79859 %	0.93054 %	0.83711 %	0.92447 %	0.83031 %	0.98471 %
54	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.79859 %	0.93054 %	0.83711 %	0.92477 %	0.83031 %	0.98471 %
55	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80030 %	0.93087 %	0.83711 %	0.92477 %	0.83031 %	0.98471 %
56	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80030 %	0.93087 %	0.83742 %	0.92477 %	0.83031 %	0.98550 %
57	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80030 %	0.93087 %	0.83742 %	0.92422 %	0.83031 %	0.98622 %
58	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80030 %	0.93109 %	0.83742 %	0.92436 %	0.83070 %	0.98622 %
59	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80056 %	0.93109 %	0.83742 %	0.92456 %	0.83070 %	0.98686 %
60	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80056 %	0.93109 %	0.83760 %	0.92456 %	0.83100 %	0.98686 %
61	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93109 %	0.83760 %	0.92456 %	0.83100 %	0.98686 %
62	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93109 %	0.83760 %	0.92469 %	0.82974 %	0.98686 %
63	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %	0.83760 %	0.92465 %	0.82974 %	0.98686 %
64	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %	0.83760 %	0.92465 %	0.82974 %	0.98686 %

65	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %	0.83760 %	0.92465 %	0.82974 %	0.98686 %
66	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %	0.83760 %	0.92465 %	0.82974 %	0.98686 %
67	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %	0.83760 %	0.92465 %	0.82974 %	0.98686 %
68	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %	0.83760 %	0.92465 %	0.82974 %	0.98686 %
69	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %	0.83760 %	0.92465 %	0.82974 %	0.98686 %
70	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %	0.83760 %	0.92465 %	0.82974 %	0.98686 %
71	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %	0.83760 %	0.92465 %	0.82974 %	0.98686 %
72	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %	0.83760 %	0.92465 %	0.82974 %	
73	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %	0.83760 %	0.92465 %		
74	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %	0.83760 %			
75	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %	0.93115 %				
76	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %	0.80076 %					
77	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %	0.94671 %						
78	0.92332 %	1.06992 %	1.15419 %	1.16318 %	0.94679 %							
79	0.92332 %	1.06992 %	1.15419 %	1.16318 %								
80	0.92332 %	1.06992 %	1.15419 %									
81	0.92332 %	1.06992 %										
82	0.92332 %											

Origination month	04.2019	05.2019	06.2019	07.2019	08.2019	09.2019	10.2019	11.2019	12.2019	01.2020	02.2020	03.2020
1	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
2	0.01362 %	0.01892 %	0.02063 %	0.02224 %	0.03514 %	0.01873 %	0.00645 %	0.01134 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
3	0.02373 %	0.02641 %	0.05989 %	0.07896 %	0.06544 %	0.08450 %	0.01985 %	0.01488 %	0.00102 %	0.00000 %	0.00000 %	0.00000 %
4	0.16704 %	0.20899 %	0.17998 %	0.39947 %	0.55329 %	0.61822 %	0.44734 %	0.38125 %	0.27421 %	0.26689 %	0.09063 %	0.29235 %
5	0.24168 %	0.40659 %	0.30466 %	0.69408 %	0.82587 %	0.96628 %	0.82464 %	0.63054 %	0.46427 %	0.34149 %	0.09063 %	0.45851 %
6	0.38184 %	0.47955 %	0.40856 %	0.88679 %	1.05860 %	1.23703 %	1.11302 %	0.79780 %	0.53263 %	0.36351 %	0.12916 %	0.54751 %
7	0.46016 %	0.59507 %	0.46862 %	1.04933 %	1.40522 %	1.69439 %	1.40286 %	0.84546 %	0.56188 %	0.39759 %	0.16607 %	0.63832 %
8	0.51992 %	0.64196 %	0.52676 %	1.22949 %	1.66417 %	2.04388 %	1.55181 %	0.88322 %	0.57743 %	0.42701 %	0.16607 %	0.70063 %
9	0.55093 %	0.71147 %	0.62249 %	1.46372 %	1.94644 %	2.24092 %	1.60096 %	0.91424 %	0.60569 %	0.44009 %	0.21373 %	0.74135 %
10	0.60465 %	0.83313 %	0.78713 %	1.73399 %	2.06628 %	2.31294 %	1.66305 %	0.95485 %	0.62521 %	0.45471 %	0.26263 %	0.76107 %
11	0.69903 %	0.96375 %	0.92410 %	1.95192 %	2.14245 %	2.38610 %	1.72476 %	0.97760 %	0.64113 %	0.47847 %	0.29124 %	0.78108 %
12	0.85452 %	1.17712 %	1.00825 %	2.00458 %	2.20536 %	2.46162 %	1.78782 %	1.00772 %	0.65721 %	0.49136 %	0.35632 %	0.79524 %
13	0.98710 %	1.40476 %	1.03742 %	2.04259 %	2.29060 %	2.53947 %	1.84639 %	1.06799 %	0.67144 %	0.50071 %	0.36267 %	0.80241 %
14	1.10833 %	1.43754 %	1.05572 %	2.09412 %	2.35931 %	2.59018 %	1.98319 %	1.08862 %	0.69282 %	0.50696 %	0.36267 %	0.81047 %
15	1.13475 %	1.47112 %	1.08739 %	2.13120 %	2.46004 %	2.67851 %	2.02082 %	1.11319 %	0.76390 %	0.60333 %	0.63167 %	1.00349 %
16	1.16800 %	1.48457 %	1.11548 %	2.19636 %	2.50350 %	2.72364 %	2.04232 %	1.13787 %	0.78295 %	0.62822 %	0.63167 %	1.03955 %
17	1.18806 %	1.49777 %	1.17305 %	2.21966 %	2.55734 %	2.76242 %	2.08267 %	1.15190 %	0.79478 %	0.64293 %	0.63167 %	1.05994 %
18	1.20576 %	1.52318 %	1.19261 %	2.23778 %	2.58795 %	2.81086 %	2.10479 %	1.18086 %	0.80290 %	0.66865 %	0.64770 %	1.08761 %
19	1.24590 %	1.55944 %	1.21133 %	2.25238 %	2.64844 %	2.85189 %	2.15173 %	1.21429 %	0.81363 %	0.68264 %	0.68685 %	1.10155 %
20	1.26578 %	1.57064 %	1.22564 %	2.29318 %	2.69154 %	2.88724 %	2.18130 %	1.24385 %	0.82194 %	0.70773 %	0.71315 %	1.11539 %
21	1.29290 %	1.59931 %	1.25647 %	2.33261 %	2.71280 %	2.91888 %	2.24439 %	1.26187 %	0.83803 %	0.72606 %	0.76145 %	1.14363 %
22	1.30234 %	1.61316 %	1.27272 %	2.38157 %	2.74659 %	2.95518 %	2.28953 %	1.28308 %	0.85565 %	0.74497 %	0.77780 %	1.16020 %

23	1.32870 %	1.62443 %	1.28226 %	2.41373 %	2.77777 %	3.00100 %	2.31718 %	1.30245 %	0.86933 %	0.77156 %	0.80344 %	1.16972 %
24	1.33893 %	1.63679 %	1.28586 %	2.45970 %	2.80704 %	3.04015 %	2.34139 %	1.32118 %	0.87913 %	0.80758 %	0.81012 %	1.18760 %
25	1.34447 %	1.65476 %	1.29527 %	2.48440 %	2.82962 %	3.06566 %	2.37145 %	1.34924 %	0.88846 %	0.83023 %	0.81849 %	1.22374 %
26	1.36516 %	1.66981 %	1.31109 %	2.50643 %	2.84309 %	3.10260 %	2.39188 %	1.36045 %	0.90357 %	0.83833 %	0.82490 %	1.24263 %
27	1.37213 %	1.68644 %	1.33514 %	2.52424 %	2.86857 %	3.14601 %	2.39990 %	1.37236 %	0.91288 %	0.85410 %	0.84842 %	1.26636 %
28	1.40034 %	1.69763 %	1.35054 %	2.53922 %	2.89565 %	3.16246 %	2.42230 %	1.38026 %	0.92110 %	0.86654 %	0.87054 %	1.27370 %
29	1.40690 %	1.70971 %	1.36015 %	2.56251 %	2.91741 %	3.17794 %	2.43623 %	1.40068 %	0.93040 %	0.88573 %	0.87608 %	1.28561 %
30	1.41933 %	1.71354 %	1.40257 %	2.57314 %	2.93799 %	3.19577 %	2.45462 %	1.41656 %	0.94035 %	0.89571 %	0.87608 %	1.29639 %
31	1.42539 %	1.72929 %	1.41246 %	2.58305 %	2.95364 %	3.21435 %	2.46071 %	1.42981 %	0.95073 %	0.90399 %	0.89559 %	1.32590 %
32	1.43803 %	1.73163 %	1.42564 %	2.60371 %	2.96555 %	3.23379 %	2.47867 %	1.44048 %	0.96141 %	0.91252 %	0.90437 %	1.34265 %
33	1.44631 %	1.73868 %	1.43519 %	2.61624 %	2.98163 %	3.25080 %	2.48793 %	1.45108 %	0.97304 %	0.92357 %	0.92720 %	1.35845 %
34	1.45119 %	1.74670 %	1.44097 %	2.62965 %	2.98943 %	3.26087 %	2.49364 %	1.46155 %	0.98174 %	0.93788 %	0.96147 %	1.36653 %
35	1.45602 %	1.75246 %	1.44208 %	2.64218 %	3.00244 %	3.27665 %	2.50098 %	1.47404 %	0.99105 %	0.95521 %	0.97508 %	1.37298 %
36	1.46216 %	1.75562 %	1.44772 %	2.64512 %	3.01205 %	3.28836 %	2.51685 %	1.48142 %	1.00201 %	0.96955 %	0.99158 %	1.37880 %
37	1.46687 %	1.76260 %	1.45597 %	2.65780 %	3.02212 %	3.30103 %	2.52613 %	1.49386 %	1.01256 %	0.97976 %	1.01128 %	1.38098 %
38	1.46934 %	1.76400 %	1.45984 %	2.66136 %	3.03172 %	3.31340 %	2.53496 %	1.50634 %	1.01788 %	0.98919 %	1.01128 %	1.38191 %
39	1.46995 %	1.77208 %	1.46272 %	2.67053 %	3.03702 %	3.32108 %	2.54506 %	1.51612 %	1.02344 %	0.99127 %	1.01216 %	1.38439 %
40	1.46995 %	1.77424 %	1.46424 %	2.67352 %	3.03868 %	3.32554 %	2.54963 %	1.51751 %	1.02420 %	0.99450 %	1.01216 %	1.38953 %
41	1.47113 %	1.77424 %	1.46745 %	2.67352 %	3.04290 %	3.32554 %	2.54963 %	1.51861 %	1.02550 %	0.99585 %	1.01216 %	1.39184 %
42	1.47262 %	1.78044 %	1.46745 %	2.67618 %	3.04576 %	3.32738 %	2.54963 %	1.51861 %	1.02649 %	0.99717 %	1.01502 %	1.39324 %
43	1.47395 %	1.78234 %	1.47122 %	2.67685 %	3.04674 %	3.32998 %	2.54984 %	1.51949 %	1.02676 %	0.99914 %	1.01502 %	1.39267 %
44	1.47884 %	1.78292 %	1.47280 %	2.67962 %	3.04728 %	3.33355 %	2.55029 %	1.52002 %	1.02797 %	1.00233 %	1.01502 %	1.39467 %
45	1.47884 %	1.78622 %	1.47280 %	2.67962 %	3.04949 %	3.33423 %	2.55501 %	1.52427 %	1.02839 %	0.99960 %	1.01502 %	1.39736 %
46	1.48121 %	1.78757 %	1.47361 %	2.68112 %	3.05017 %	3.33645 %	2.55663 %	1.52427 %	1.03037 %	1.00113 %	1.01502 %	1.39736 %
47	1.48121 %	1.78757 %	1.47398 %	2.68234 %	3.05017 %	3.33739 %	2.56116 %	1.52427 %	1.03159 %	1.00190 %	1.01502 %	1.39736 %
48	1.48152 %	1.78757 %	1.47434 %	2.68482 %	3.05263 %	3.33739 %	2.55992 %	1.52535 %	1.03363 %	1.00190 %	1.01502 %	1.39749 %
49	1.48152 %	1.78757 %	1.47493 %	2.68585 %	3.05301 %	3.33814 %	2.56076 %	1.52837 %	1.03363 %	1.00161 %	1.01502 %	1.39846 %
50	1.48152 %	1.78904 %	1.47515 %	2.68668 %	3.05280 %	3.33654 %	2.56418 %	1.52837 %	1.03376 %	1.00216 %	1.01502 %	1.40087 %
51	1.48152 %	1.78904 %	1.47515 %	2.68567 %	3.05336 %	3.33782 %	2.56418 %	1.53015 %	1.03436 %	1.00221 %	1.01502 %	1.40082 %
52	1.48288 %	1.79002 %	1.47726 %	2.68633 %	3.05336 %	3.33782 %	2.56327 %	1.53015 %	1.03447 %	1.00207 %	1.01502 %	1.40241 %
53	1.48395 %	1.79002 %	1.47749 %	2.68633 %	3.05336 %	3.33723 %	2.56327 %	1.53044 %	1.03492 %	1.00291 %	1.01502 %	1.40275 %
54	1.48395 %	1.79002 %	1.47803 %	2.68633 %	3.05455 %	3.33814 %	2.56484 %	1.53103 %	1.03578 %	1.00322 %	1.01924 %	1.40506 %
55	1.48479 %	1.79083 %	1.47803 %	2.68633 %	3.05601 %	3.33695 %	2.56484 %	1.52921 %	1.03705 %	1.00435 %	1.01924 %	1.40556 %
56	1.48524 %	1.79083 %	1.47803 %	2.68753 %	3.05646 %	3.33819 %	2.56522 %	1.52943 %	1.03643 %	1.00474 %	1.01924 %	1.40577 %
57	1.48524 %	1.79113 %	1.47826 %	2.68862 %	3.05752 %	3.34074 %	2.56522 %	1.53088 %	1.03704 %	1.00570 %	1.01924 %	1.40619 %
58	1.48524 %	1.79149 %	1.47893 %	2.68898 %	3.05752 %	3.34074 %	2.56522 %	1.53142 %	1.03734 %	1.00605 %	1.01924 %	1.40707 %
59	1.48524 %	1.79185 %	1.47913 %	2.68981 %	3.05828 %	3.34124 %	2.56522 %	1.53142 %	1.03832 %	1.00663 %	1.01924 %	1.40786 %
60	1.48550 %	1.79218 %	1.47913 %	2.68981 %	3.05867 %	3.34149 %	2.56561 %	1.53181 %	1.03896 %	1.00749 %	1.02088 %	
61	1.48550 %	1.79254 %	1.47967 %	2.68981 %	3.05887 %	3.34149 %	2.56561 %	1.53224 %	1.03931 %	1.00811 %		
62	1.48577 %	1.79254 %	1.47967 %	2.68981 %	3.05886 %	3.34195 %	2.56573 %	1.53232 %	1.03989 %			
63	1.48577 %	1.79254 %	1.47977 %	2.68981 %	3.05898 %	3.34195 %	2.56600 %	1.53241 %				
64	1.48587 %	1.79263 %	1.47977 %	2.68990 %	3.05904 %	3.34201 %	2.56604 %					

65	1.48587 %	1.79263 %	1.47977 %	2.68990 %	3.05904 %	3.34201 %
66	1.48587 %	1.79263 %	1.47977 %	2.68990 %	3.05904 %	
67	1.48587 %	1.79263 %	1.47977 %	2.68990 %		
68	1.48587 %	1.79263 %	1.47977 %			
69	1.48587 %	1.79263 %				
70	1.48587 %					

Origination month	04.2020	05.2020	06.2020	07.2020	08.2020	09.2020	10.2020	11.2020	12.2020	01.2021	02.2021	03.2021
1	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00121 %	0.00000 %	0.00000 %	0.00000 %	0.00532 %	0.00000 %	0.00437 %
2	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00121 %	0.00664 %	0.00234 %	0.00000 %	0.00673 %	0.00000 %	0.01807 %
3	0.03923 %	0.00345 %	0.01079 %	0.00322 %	0.00682 %	0.02616 %	0.00664 %	0.00234 %	0.00347 %	0.01461 %	0.01434 %	0.03345 %
4	0.27194 %	0.30377 %	0.32420 %	0.09081 %	0.08584 %	0.06761 %	0.03511 %	0.05600 %	0.02780 %	0.03800 %	0.01434 %	0.08709 %
5	0.46456 %	0.53554 %	0.41099 %	0.15164 %	0.10410 %	0.07207 %	0.06340 %	0.09615 %	0.06244 %	0.04312 %	0.03702 %	0.13409 %
6	0.59583 %	0.63079 %	0.44435 %	0.16178 %	0.11465 %	0.09488 %	0.08285 %	0.11804 %	0.07685 %	0.05929 %	0.05995 %	0.19761 %
7	0.70740 %	0.69084 %	0.46562 %	0.20036 %	0.12011 %	0.11111 %	0.09044 %	0.14544 %	0.11668 %	0.08660 %	0.08112 %	0.22950 %
8	0.77208 %	0.70691 %	0.47665 %	0.22157 %	0.13991 %	0.12481 %	0.11032 %	0.15980 %	0.14242 %	0.11719 %	0.10083 %	0.26297 %
9	0.79722 %	0.72352 %	0.49353 %	0.24456 %	0.15656 %	0.14026 %	0.12809 %	0.19175 %	0.16076 %	0.13085 %	0.12161 %	0.29249 %
10	0.82446 %	0.74156 %	0.52048 %	0.27824 %	0.16660 %	0.15976 %	0.14865 %	0.21119 %	0.17132 %	0.15956 %	0.14883 %	0.34156 %
11	0.84161 %	0.74758 %	0.54119 %	0.28487 %	0.18155 %	0.17636 %	0.15467 %	0.23677 %	0.18541 %	0.18281 %	0.16701 %	0.35949 %
12	0.85599 %	0.77258 %	0.55509 %	0.31366 %	0.19448 %	0.20167 %	0.17883 %	0.26590 %	0.19789 %	0.19651 %	0.17848 %	0.37041 %
13	0.87328 %	0.77732 %	0.59179 %	0.33677 %	0.23909 %	0.22211 %	0.19607 %	0.30514 %	0.21702 %	0.21947 %	0.20161 %	0.41788 %
14	0.88792 %	0.81851 %	0.61465 %	0.38674 %	0.25304 %	0.24948 %	0.21667 %	0.32420 %	0.22786 %	0.23949 %	0.22970 %	0.45482 %
15	1.04931 %	1.02124 %	0.77235 %	0.53416 %	0.33811 %	0.29953 %	0.23705 %	0.34105 %	0.24222 %	0.26200 %	0.28532 %	0.49306 %
16	1.06944 %	1.03276 %	0.79386 %	0.55304 %	0.35250 %	0.31042 %	0.27359 %	0.37187 %	0.26132 %	0.28872 %	0.32482 %	0.50175 %
17	1.10536 %	1.06360 %	0.83431 %	0.56539 %	0.35788 %	0.33686 %	0.28997 %	0.38692 %	0.29115 %	0.32538 %	0.37948 %	0.54967 %
18	1.13440 %	1.09366 %	0.87521 %	0.58045 %	0.37846 %	0.35756 %	0.30521 %	0.40178 %	0.31909 %	0.34381 %	0.39419 %	0.59769 %
19	1.14940 %	1.11575 %	0.89265 %	0.61890 %	0.39914 %	0.39165 %	0.31451 %	0.42759 %	0.34572 %	0.38219 %	0.43301 %	0.64384 %
20	1.17670 %	1.13988 %	0.91475 %	0.63785 %	0.42097 %	0.40624 %	0.36370 %	0.45067 %	0.37472 %	0.40610 %	0.48219 %	0.70765 %
21	1.18685 %	1.17846 %	0.94217 %	0.64836 %	0.43022 %	0.43252 %	0.38925 %	0.48970 %	0.40320 %	0.45493 %	0.52910 %	0.78439 %
22	1.19514 %	1.18891 %	0.96023 %	0.66095 %	0.44827 %	0.45666 %	0.40941 %	0.51028 %	0.42118 %	0.50630 %	0.55576 %	0.83029 %
23	1.21669 %	1.20373 %	0.98353 %	0.68673 %	0.46128 %	0.47299 %	0.42574 %	0.53696 %	0.45799 %	0.55011 %	0.61649 %	0.87583 %
24	1.22470 %	1.22606 %	1.00278 %	0.70503 %	0.47152 %	0.50352 %	0.45287 %	0.56328 %	0.49888 %	0.58860 %	0.69530 %	0.90495 %
25	1.24051 %	1.26380 %	1.02380 %	0.73179 %	0.50368 %	0.53180 %	0.48439 %	0.60876 %	0.54918 %	0.63209 %	0.73940 %	0.93440 %
26	1.26717 %	1.27909 %	1.04850 %	0.75364 %	0.51721 %	0.56775 %	0.53003 %	0.65250 %	0.58690 %	0.65298 %	0.75527 %	0.94582 %
27	1.27960 %	1.29890 %	1.06521 %	0.77815 %	0.53710 %	0.59357 %	0.56818 %	0.68884 %	0.61995 %	0.67787 %	0.78145 %	0.97211 %
28	1.29894 %	1.31407 %	1.08720 %	0.79743 %	0.57412 %	0.64688 %	0.59818 %	0.70874 %	0.63020 %	0.69619 %	0.81064 %	1.00792 %
29	1.31657 %	1.32584 %	1.11077 %	0.82415 %	0.60538 %	0.69060 %	0.61397 %	0.71899 %	0.64365 %	0.71615 %	0.83467 %	1.03241 %
30	1.33305 %	1.35554 %	1.13965 %	0.85036 %	0.62766 %	0.70725 %	0.62204 %	0.73044 %	0.66795 %	0.74030 %	0.86152 %	1.05265 %
31	1.34994 %	1.37716 %	1.17334 %	0.86691 %	0.64253 %	0.72725 %	0.63284 %	0.74212 %	0.68232 %	0.76232 %	0.89369 %	1.06377 %
32	1.36228 %	1.40977 %	1.19208 %	0.88301 %	0.64698 %	0.73939 %	0.64500 %	0.75573 %	0.69403 %	0.78126 %	0.89903 %	1.07630 %
33	1.37791 %	1.42153 %	1.21226 %	0.89290 %	0.65728 %	0.74881 %	0.66721 %	0.76739 %	0.70260 %	0.79903 %	0.91772 %	1.10387 %
34	1.38900 %	1.42695 %	1.22292 %	0.89851 %	0.66232 %	0.75929 %	0.67471 %	0.77967 %	0.70745 %	0.81620 %	0.95017 %	1.11855 %

35	1.40318 %	1.43000 %	1.23644 %	0.90724 %	0.67611 %	0.76602 %	0.68233 %	0.78072 %	0.72293 %	0.82777 %	0.96893 %	1.12247 %
36	1.41183 %	1.43355 %	1.25141 %	0.91229 %	0.68843 %	0.78048 %	0.69191 %	0.78907 %	0.74258 %	0.83346 %	0.99059 %	1.12844 %
37	1.42238 %	1.44072 %	1.25702 %	0.91423 %	0.69561 %	0.78174 %	0.69994 %	0.79101 %	0.74994 %	0.84215 %	0.99970 %	1.14354 %
38	1.42370 %	1.44730 %	1.26572 %	0.91948 %	0.69932 %	0.78634 %	0.70794 %	0.79101 %	0.75618 %	0.84752 %	1.00380 %	1.15112 %
39	1.42581 %	1.44867 %	1.26858 %	0.92018 %	0.70408 %	0.79211 %	0.70794 %	0.79860 %	0.75982 %	0.85390 %	1.01907 %	1.16248 %
40	1.42909 %	1.45500 %	1.27138 %	0.93219 %	0.70807 %	0.79211 %	0.71248 %	0.80534 %	0.77015 %	0.86680 %	1.04052 %	1.17230 %
41	1.43318 %	1.45831 %	1.27182 %	0.93653 %	0.70807 %	0.79439 %	0.71923 %	0.80788 %	0.77670 %	0.87438 %	1.05003 %	1.17897 %
42	1.43551 %	1.46191 %	1.27742 %	0.93653 %	0.71016 %	0.79932 %	0.72416 %	0.81468 %	0.78402 %	0.87937 %	1.05384 %	1.18479 %
43	1.44320 %	1.46653 %	1.27742 %	0.93779 %	0.71016 %	0.80644 %	0.72936 %	0.82235 %	0.78992 %	0.88664 %	1.06571 %	1.20395 %
44	1.44624 %	1.46653 %	1.28097 %	0.94154 %	0.70925 %	0.81362 %	0.73595 %	0.82936 %	0.79479 %	0.89549 %	1.07082 %	1.21289 %
45	1.44624 %	1.46899 %	1.28341 %	0.94448 %	0.71065 %	0.81409 %	0.74000 %	0.83383 %	0.80074 %	0.91004 %	1.08887 %	1.21908 %
46	1.44797 %	1.47623 %	1.28525 %	0.95151 %	0.71478 %	0.81876 %	0.74351 %	0.84199 %	0.80149 %	0.91660 %	1.10205 %	1.21896 %
47	1.44769 %	1.47818 %	1.28548 %	0.95205 %	0.71772 %	0.82203 %	0.74834 %	0.85179 %	0.80494 %	0.93168 %	1.10888 %	
48	1.44804 %	1.47859 %	1.28733 %	0.95748 %	0.72370 %	0.82494 %	0.75528 %	0.86167 %	0.81315 %	0.93636 %		
49	1.44941 %	1.47889 %	1.28985 %	0.95802 %	0.72498 %	0.82803 %	0.75951 %	0.86540 %	0.81533 %			
50	1.45089 %	1.48191 %	1.29403 %	0.95913 %	0.72783 %	0.83109 %	0.76437 %	0.87461 %				
51	1.45324 %	1.48583 %	1.29605 %	0.95994 %	0.72985 %	0.83389 %	0.76816 %	0.87533 %				
52	1.45455 %	1.48583 %	1.29772 %	0.96087 %	0.73348 %	0.83701 %	0.77109 %					
53	1.45529 %	1.48871 %	1.29825 %	0.96427 %	0.73538 %	0.83839 %						
54	1.45713 %	1.48871 %	1.30005 %	0.96867 %	0.73697 %							
55	1.45748 %	1.49089 %	1.30161 %	0.97090 %								
56	1.45801 %	1.49273 %	1.30309 %									
57	1.45875 %	1.49293 %										
58	1.45933 %											

Origination month	04.2021	05.2021	06.2021	07.2021	08.2021	09.2021	10.2021	11.2021	12.2021	01.2022	02.2022	03.2022
1	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00293 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
2	0.00000 %	0.00000 %	0.00000 %	0.00870 %	0.00289 %	0.00357 %	0.04481 %	0.02210 %	0.00455 %	0.00000 %	0.00000 %	0.00000 %
3	0.01462 %	0.00000 %	0.02104 %	0.02625 %	0.00289 %	0.06502 %	0.04481 %	0.02587 %	0.00455 %	0.00000 %	0.00000 %	0.00432 %
4	0.12361 %	0.06641 %	0.09612 %	0.09825 %	0.08911 %	0.14675 %	0.08072 %	0.10007 %	0.07200 %	0.05552 %	0.03765 %	0.04907 %
5	0.15973 %	0.10500 %	0.16694 %	0.23886 %	0.15557 %	0.22521 %	0.18562 %	0.21302 %	0.16336 %	0.14257 %	0.06940 %	0.13225 %
6	0.20120 %	0.19061 %	0.27305 %	0.32793 %	0.24639 %	0.34914 %	0.27574 %	0.32556 %	0.20893 %	0.19155 %	0.11133 %	0.28667 %
7	0.29472 %	0.28104 %	0.36915 %	0.45947 %	0.43431 %	0.50544 %	0.36015 %	0.47126 %	0.31351 %	0.28144 %	0.15642 %	0.37806 %
8	0.35524 %	0.31531 %	0.41767 %	0.55743 %	0.54162 %	0.55510 %	0.44238 %	0.52144 %	0.36227 %	0.33855 %	0.22945 %	0.47982 %
9	0.39920 %	0.35656 %	0.44704 %	0.65839 %	0.63397 %	0.61018 %	0.48647 %	0.56022 %	0.43160 %	0.38029 %	0.31753 %	0.61746 %
10	0.44074 %	0.39333 %	0.49665 %	0.75450 %	0.71575 %	0.68173 %	0.51074 %	0.65084 %	0.47345 %	0.43000 %	0.42029 %	0.72148 %
11	0.48701 %	0.46079 %	0.54244 %	0.85765 %	0.79662 %	0.73843 %	0.58853 %	0.70863 %	0.55525 %	0.55057 %	0.48233 %	0.81369 %
12	0.50195 %	0.48068 %	0.59295 %	0.95951 %	0.83840 %	0.78899 %	0.62146 %	0.76869 %	0.62753 %	0.65252 %	0.59959 %	0.87487 %
13	0.53193 %	0.53438 %	0.64886 %	1.02782 %	0.88150 %	0.88792 %	0.70276 %	0.87870 %	0.70049 %	0.72149 %	0.63653 %	0.90653 %
14	0.55998 %	0.59295 %	0.71259 %	1.07896 %	0.95355 %	0.96459 %	0.76726 %	0.98571 %	0.79244 %	0.77609 %	0.67322 %	0.99587 %
15	0.57603 %	0.63794 %	0.78689 %	1.13800 %	1.05331 %	1.07340 %	0.84244 %	1.08378 %	0.88384 %	0.81929 %	0.71718 %	1.07102 %
16	0.61323 %	0.70011 %	0.85513 %	1.18746 %	1.14831 %	1.18820 %	0.92165 %	1.17172 %	0.92063 %	0.83624 %	0.75524 %	1.10830 %

17	0.65842 %	0.76265 %	0.91412 %	1.28011 %	1.23012 %	1.29764 %	0.97663 %	1.19939 %	0.95308 %	0.88098 %	0.79279 %	1.18206 %
18	0.70951 %	0.84733 %	0.99235 %	1.37505 %	1.27389 %	1.34695 %	1.00084 %	1.24020 %	0.98353 %	0.95454 %	0.80091 %	1.23983 %
19	0.77068 %	0.90454 %	1.09961 %	1.44192 %	1.33333 %	1.39206 %	1.02996 %	1.27400 %	1.00918 %	1.00878 %	0.84433 %	1.27295 %
20	0.86032 %	0.97660 %	1.16553 %	1.49088 %	1.36939 %	1.44738 %	1.09293 %	1.32745 %	1.04132 %	1.04766 %	0.88179 %	1.33039 %
21	0.94642 %	1.02612 %	1.21389 %	1.52595 %	1.40768 %	1.47583 %	1.10757 %	1.37743 %	1.07028 %	1.09669 %	0.94793 %	1.39640 %
22	1.01209 %	1.06604 %	1.25483 %	1.56781 %	1.47266 %	1.50106 %	1.13641 %	1.41383 %	1.09740 %	1.15122 %	0.96308 %	1.45795 %
23	1.06862 %	1.08752 %	1.31667 %	1.62160 %	1.51657 %	1.52449 %	1.22328 %	1.44134 %	1.11402 %	1.18811 %	0.98847 %	1.48174 %
24	1.09859 %	1.13545 %	1.36645 %	1.65659 %	1.56999 %	1.56348 %	1.25599 %	1.46777 %	1.14415 %	1.22525 %	1.00851 %	1.51229 %
25	1.12173 %	1.17348 %	1.39959 %	1.69040 %	1.62432 %	1.60109 %	1.27804 %	1.49105 %	1.18506 %	1.25559 %	1.01641 %	1.54324 %
26	1.15347 %	1.19971 %	1.42487 %	1.70629 %	1.64297 %	1.64553 %	1.32180 %	1.51423 %	1.21022 %	1.29120 %	1.04019 %	1.59002 %
27	1.19406 %	1.23314 %	1.45802 %	1.73398 %	1.67686 %	1.69409 %	1.35155 %	1.54409 %	1.24893 %	1.33115 %	1.07750 %	1.63754 %
28	1.21817 %	1.24792 %	1.48075 %	1.76300 %	1.70077 %	1.72793 %	1.39156 %	1.59234 %	1.27236 %	1.36352 %	1.10708 %	1.69049 %
29	1.25211 %	1.26133 %	1.50630 %	1.79389 %	1.74217 %	1.75038 %	1.43738 %	1.63009 %	1.31357 %	1.39862 %	1.13963 %	1.70832 %
30	1.25783 %	1.27235 %	1.52695 %	1.81251 %	1.75448 %	1.79884 %	1.48489 %	1.67312 %	1.34610 %	1.43569 %	1.16312 %	1.74645 %
31	1.28278 %	1.30378 %	1.55619 %	1.82921 %	1.80535 %	1.84574 %	1.52288 %	1.70172 %	1.38362 %	1.48271 %	1.19245 %	1.79728 %
32	1.30182 %	1.31793 %	1.58022 %	1.84472 %	1.84722 %	1.88763 %	1.54329 %	1.74180 %	1.41436 %	1.51416 %	1.22647 %	1.83771 %
33	1.32012 %	1.33121 %	1.61183 %	1.87113 %	1.88368 %	1.90250 %	1.56961 %	1.76990 %	1.45261 %	1.55224 %	1.26758 %	1.86548 %
34	1.33631 %	1.35757 %	1.63343 %	1.90360 %	1.90482 %	1.92932 %	1.61651 %	1.78667 %	1.48232 %	1.58700 %	1.30301 %	1.90495 %
35	1.34441 %	1.37167 %	1.64992 %	1.92352 %	1.91039 %	1.94628 %	1.66120 %	1.83220 %	1.51629 %	1.62640 %	1.31796 %	
36	1.35837 %	1.38649 %	1.66653 %	1.95303 %	1.94206 %	1.97619 %	1.67338 %	1.85520 %	1.54772 %	1.65204 %		
37	1.37626 %	1.39330 %	1.68961 %	1.98106 %	1.97130 %	2.00335 %	1.68905 %	1.88551 %	1.56626 %			
38	1.38574 %	1.40840 %	1.70826 %	2.01129 %	2.00335 %	2.01789 %	1.72004 %	1.90237 %				
39	1.40333 %	1.41462 %	1.73731 %	2.03858 %	2.01309 %	2.04093 %	1.73733 %					
40	1.42763 %	1.42707 %	1.74981 %	2.04572 %	2.04318 %	2.05842 %						
41	1.45355 %	1.43949 %	1.75820 %	2.05769 %	2.07838 %							
42	1.47624 %	1.44405 %	1.78185 %	2.07586 %								
43	1.48213 %	1.45163 %	1.79387 %									
44	1.48560 %	1.46327 %										
45	1.49325 %											

Origination month	04.2022	05.2022	06.2022	07.2022	08.2022	09.2022	10.2022	11.2022	12.2022	01.2023	02.2023	03.2023
1	0.00000 %	0.00000 %	0.00000 %	0.01180 %	0.01332 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00746 %	0.00000 %
2	0.00000 %	0.00000 %	0.01920 %	0.01934 %	0.01332 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00746 %	0.00000 %
3	0.00000 %	0.01301 %	0.01920 %	0.02536 %	0.01332 %	0.01478 %	0.00000 %	0.00000 %	0.00856 %	0.00393 %	0.00798 %	0.00000 %
4	0.08641 %	0.13998 %	0.11305 %	0.20497 %	0.06144 %	0.04886 %	0.04503 %	0.04180 %	0.08433 %	0.09499 %	0.09441 %	0.07079 %
5	0.19064 %	0.29340 %	0.22052 %	0.39015 %	0.11955 %	0.11070 %	0.14486 %	0.09213 %	0.17993 %	0.12592 %	0.21366 %	0.14305 %
6	0.32043 %	0.46206 %	0.39114 %	0.52353 %	0.18325 %	0.21034 %	0.25209 %	0.21388 %	0.20417 %	0.19426 %	0.29178 %	0.20963 %
7	0.51159 %	0.64493 %	0.56820 %	0.65800 %	0.34490 %	0.32600 %	0.37823 %	0.30268 %	0.29046 %	0.27186 %	0.36757 %	0.31062 %
8	0.67950 %	0.75034 %	0.70383 %	0.74383 %	0.38109 %	0.38768 %	0.43060 %	0.34808 %	0.35407 %	0.30592 %	0.46815 %	0.39309 %
9	0.82691 %	0.88152 %	0.77086 %	0.79435 %	0.44001 %	0.44563 %	0.48710 %	0.44285 %	0.42195 %	0.38658 %	0.56842 %	0.44300 %
10	0.98849 %	0.97566 %	0.83079 %	0.83814 %	0.49646 %	0.49115 %	0.54123 %	0.50868 %	0.47503 %	0.44652 %	0.68576 %	0.48462 %
11	1.08120 %	1.03578 %	0.92389 %	0.89766 %	0.54053 %	0.50846 %	0.58367 %	0.56471 %	0.50599 %	0.53611 %	0.75287 %	0.53711 %

12	1.14480 %	1.12095 %	0.96901 %	0.95198 %	0.59902 %	0.54150 %	0.59766 %	0.59432 %	0.54079 %	0.56119 %	0.84312 %	0.58445 %
13	1.17498 %	1.22412 %	1.01299 %	1.02344 %	0.63542 %	0.58581 %	0.67233 %	0.62700 %	0.57120 %	0.60852 %	0.87527 %	0.61741 %
14	1.25025 %	1.28708 %	1.05052 %	1.07349 %	0.67243 %	0.64107 %	0.73675 %	0.67061 %	0.58667 %	0.65619 %	0.92616 %	0.67319 %
15	1.36401 %	1.35009 %	1.11455 %	1.12387 %	0.72102 %	0.70003 %	0.78801 %	0.70672 %	0.63843 %	0.70057 %	0.97243 %	0.71452 %
16	1.46130 %	1.39980 %	1.16924 %	1.17114 %	0.75564 %	0.73083 %	0.80868 %	0.78624 %	0.67446 %	0.73318 %	0.99797 %	0.78603 %
17	1.55175 %	1.46843 %	1.20792 %	1.25292 %	0.81396 %	0.77446 %	0.86205 %	0.84004 %	0.71569 %	0.78963 %	1.04085 %	0.84824 %
18	1.61196 %	1.50639 %	1.28631 %	1.30423 %	0.85000 %	0.81924 %	0.90174 %	0.88619 %	0.77989 %	0.82587 %	1.07609 %	0.91146 %
19	1.68549 %	1.55765 %	1.33112 %	1.34850 %	0.89001 %	0.86766 %	0.96402 %	0.90697 %	0.80479 %	0.85192 %	1.11693 %	0.97021 %
20	1.75550 %	1.58229 %	1.38638 %	1.42051 %	0.92979 %	0.91966 %	1.01131 %	0.97351 %	0.84487 %	0.89401 %	1.18801 %	1.01070 %
21	1.78233 %	1.67077 %	1.44452 %	1.49030 %	0.97454 %	0.95182 %	1.04403 %	1.01721 %	0.87953 %	0.93614 %	1.24430 %	1.08291 %
22	1.80330 %	1.74472 %	1.46092 %	1.56093 %	1.03585 %	0.98600 %	1.08521 %	1.06372 %	0.91539 %	0.98557 %	1.27508 %	1.11415 %
23	1.85647 %	1.82443 %	1.49776 %	1.59691 %	1.10245 %	1.01379 %	1.11770 %	1.12651 %	0.94418 %	1.03093 %	1.31791 %	
24	1.91220 %	1.87761 %	1.55688 %	1.63130 %	1.15461 %	1.05236 %	1.14480 %	1.14909 %	0.99155 %	1.07886 %		
25	1.94661 %	1.90932 %	1.64482 %	1.67600 %	1.19170 %	1.09139 %	1.16358 %	1.17287 %	1.02279 %			
26	1.97950 %	1.96118 %	1.67719 %	1.71467 %	1.23608 %	1.11316 %	1.19835 %	1.20465 %				
27	2.05197 %	2.00621 %	1.71873 %	1.76161 %	1.26644 %	1.14730 %	1.22403 %					
28	2.13742 %	2.04378 %	1.77075 %	1.81149 %	1.29643 %	1.16535 %						
29	2.21224 %	2.07729 %	1.81675 %	1.85388 %	1.32246 %							
30	2.24706 %	2.11389 %	1.86568 %	1.89045 %								
31	2.26358 %	2.17235 %	1.90037 %									
32	2.31888 %	2.20870 %										
33	2.34643 %											

Origination month	04.2023	05.2023	06.2023	07.2023	08.2023	09.2023	10.2023	11.2023	12.2023	01.2024	02.2024	03.2024
1	0.00000 %	0.00000 %	0.00000 %	0.12127 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
2	0.00000 %	0.00000 %	0.00000 %	0.21016 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00640 %
3	0.00380 %	0.00811 %	0.06609 %	0.23684 %	0.00000 %	0.03191 %	0.00000 %	0.00000 %	0.00733 %	0.00000 %	0.00000 %	0.00640 %
4	0.04470 %	0.04500 %	0.10806 %	0.28029 %	0.10072 %	0.08009 %	0.07627 %	0.10224 %	0.11363 %	0.03832 %	0.02438 %	0.14262 %
5	0.13578 %	0.14694 %	0.15530 %	0.50023 %	0.14350 %	0.10863 %	0.16082 %	0.25273 %	0.18716 %	0.06328 %	0.08393 %	0.22796 %
6	0.22674 %	0.19895 %	0.27515 %	0.58184 %	0.20858 %	0.16259 %	0.41061 %	0.32994 %	0.24995 %	0.11469 %	0.13102 %	0.25410 %
7	0.33420 %	0.29515 %	0.37668 %	0.69593 %	0.24485 %	0.34841 %	0.45094 %	0.41781 %	0.28571 %	0.16220 %	0.14040 %	0.41168 %
8	0.38018 %	0.33621 %	0.41279 %	0.72709 %	0.35881 %	0.44456 %	0.49989 %	0.48732 %	0.38239 %	0.19974 %	0.14813 %	0.45831 %
9	0.39982 %	0.37210 %	0.49818 %	0.96801 %	0.40795 %	0.49117 %	0.64252 %	0.51311 %	0.43497 %	0.27587 %	0.19295 %	0.54800 %
10	0.46405 %	0.44773 %	0.63578 %	1.06000 %	0.46930 %	0.55289 %	0.70943 %	0.57109 %	0.53523 %	0.35785 %	0.25102 %	0.63764 %
11	0.54174 %	0.48724 %	0.71384 %	1.13102 %	0.51651 %	0.59636 %	0.77246 %	0.69442 %	0.58883 %	0.43626 %	0.31708 %	
12	0.62578 %	0.51184 %	0.73594 %	1.20206 %	0.55879 %	0.62909 %	0.84808 %	0.75401 %	0.65639 %	0.44746 %		
13	0.66983 %	0.54077 %	0.81014 %	1.23897 %	0.59003 %	0.67851 %	0.88322 %	0.80417 %	0.67749 %			
14	0.73080 %	0.59308 %	0.87591 %	1.30356 %	0.66358 %	0.76740 %	0.97928 %	0.83436 %				
15	0.79077 %	0.65139 %	0.92635 %	1.35314 %	0.71628 %	0.83412 %	1.01491 %					
16	0.90433 %	0.67506 %	0.96181 %	1.41792 %	0.76693 %	0.86878 %						
17	0.92097 %	0.72317 %	0.99343 %	1.50276 %	0.81142 %							

18	0.96362 %	0.76778 %	1.02788 %	1.55531 %							
19	1.02881 %	0.82206 %	1.07120 %								
20	1.08445 %	0.83816 %									
21	1.10803 %										

Origination month	04.2024	05.2024	06.2024	07.2024	08.2024	09.2024	10.2024	11.2024	12.2024
1	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %
2	0.00000 %	0.00000 %	0.01067 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %	
3	0.05125 %	0.00000 %	0.01067 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %		
4	0.18441 %	0.14303 %	0.05822 %	0.00539 %	0.03622 %	0.01000 %			
5	0.28867 %	0.40908 %	0.34932 %	0.02523 %	0.05385 %				
6	0.35676 %	0.47422 %	0.47341 %	0.03815 %					
7	0.52034 %	0.61419 %	0.61083 %						
8	0.67915 %	0.74911 %							
9	0.70219 %								

Loans Overdue 90 Days Graph
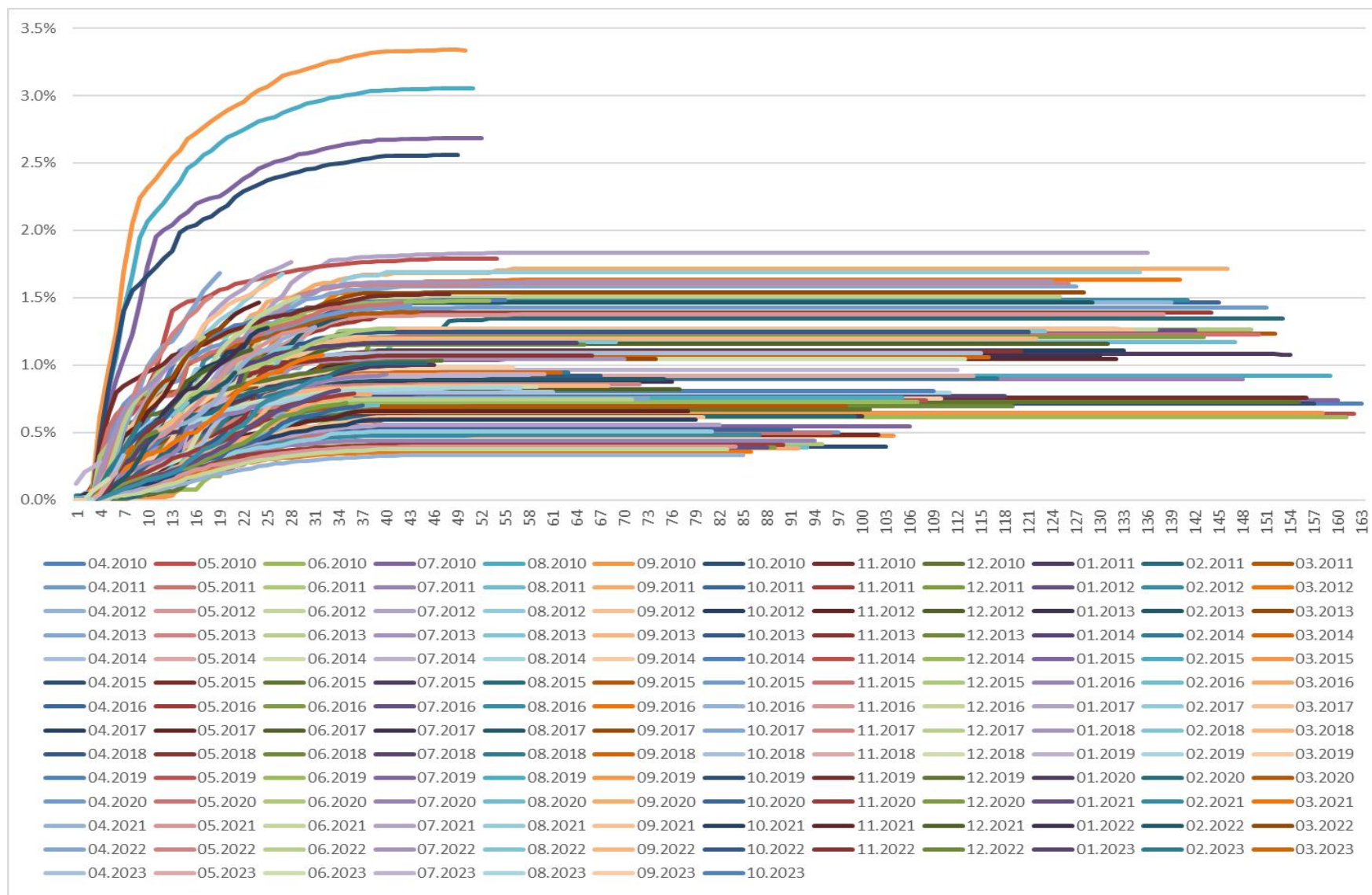
Loans Overdue 180 Days Table

Origination month	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
7	0.06892%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.04985%
8	0.06892%	0.00000%	0.00000%	0.01199%	0.03224%	0.00000%	0.01115%	0.01125%	0.00000%	0.00000%	0.00000%	0.04985%
9	0.06892%	0.00000%	0.03428%	0.02492%	0.03224%	0.01751%	0.02190%	0.02780%	0.00000%	0.02817%	0.01762%	0.05936%
10	0.06892%	0.00000%	0.03428%	0.02492%	0.05701%	0.01751%	0.02190%	0.02780%	0.00674%	0.02817%	0.01762%	0.11065%
11	0.06892%	0.00000%	0.03428%	0.04483%	0.13670%	0.01751%	0.02190%	0.02780%	0.00674%	0.02817%	0.01762%	0.14085%
12	0.06892%	0.03396%	0.03428%	0.07082%	0.13670%	0.01751%	0.09909%	0.02780%	0.02759%	0.02817%	0.03646%	0.14935%
13	0.06892%	0.09208%	0.03428%	0.09714%	0.15512%	0.01751%	0.12075%	0.03621%	0.04575%	0.04115%	0.08636%	0.16724%
14	0.08375%	0.09208%	0.03428%	0.13885%	0.20192%	0.01751%	0.13484%	0.05019%	0.04575%	0.06852%	0.11615%	0.16724%
15	0.10090%	0.10448%	0.03428%	0.20098%	0.20679%	0.01751%	0.13484%	0.08680%	0.05201%	0.07367%	0.13896%	0.19514%
16	0.11492%	0.10448%	0.03428%	0.20615%	0.23091%	0.02594%	0.14932%	0.10965%	0.05201%	0.07367%	0.19924%	0.22029%
17	0.11492%	0.11759%	0.03428%	0.27256%	0.26928%	0.09128%	0.14932%	0.16193%	0.07266%	0.10971%	0.19924%	0.22975%
18	0.15160%	0.14285%	0.03428%	0.30099%	0.28934%	0.13577%	0.24262%	0.17158%	0.11277%	0.11992%	0.21019%	0.32739%
19	0.19561%	0.15378%	0.05116%	0.30099%	0.34512%	0.15788%	0.29486%	0.18664%	0.15020%	0.14893%	0.24635%	0.38267%
20	0.21603%	0.16654%	0.11476%	0.30099%	0.38665%	0.17056%	0.29990%	0.20496%	0.16529%	0.21749%	0.48656%	0.42409%
21	0.25161%	0.18384%	0.14037%	0.32533%	0.42896%	0.17983%	0.31282%	0.20496%	0.18722%	0.24124%	0.56715%	0.53832%
22	0.25161%	0.19438%	0.14037%	0.35465%	0.46003%	0.19328%	0.31282%	0.21802%	0.21776%	0.25845%	0.59017%	0.56223%
23	0.27070%	0.19438%	0.19776%	0.36683%	0.46755%	0.22455%	0.34757%	0.22094%	0.23298%	0.33059%	0.64061%	0.56834%
24	0.29037%	0.22216%	0.22181%	0.36683%	0.47771%	0.24622%	0.34757%	0.26137%	0.29157%	0.35014%	0.69181%	0.64981%
25	0.29037%	0.22216%	0.24464%	0.40203%	0.55045%	0.25014%	0.38386%	0.28556%	0.30629%	0.42018%	0.69181%	0.66914%
26	0.35827%	0.22682%	0.26150%	0.40459%	0.55045%	0.28759%	0.39269%	0.30703%	0.34608%	0.50524%	0.69603%	0.76366%
27	0.38132%	0.25262%	0.27086%	0.42646%	0.56014%	0.31927%	0.39965%	0.33991%	0.37799%	0.56397%	0.73017%	0.79463%
28	0.40129%	0.27706%	0.27086%	0.43502%	0.58144%	0.31927%	0.41042%	0.35020%	0.40263%	0.62407%	0.80992%	0.82442%
29	0.41978%	0.29082%	0.29334%	0.45892%	0.59563%	0.36063%	0.43908%	0.36695%	0.41155%	0.64018%	0.82808%	0.84027%
30	0.43508%	0.30664%	0.30291%	0.49640%	0.60276%	0.42934%	0.46111%	0.39080%	0.46426%	0.67854%	0.86995%	0.84522%
31	0.44622%	0.36466%	0.32955%	0.50256%	0.60276%	0.44082%	0.48830%	0.41076%	0.49605%	0.71523%	0.86995%	0.86698%
32	0.46088%	0.36466%	0.35788%	0.51504%	0.60276%	0.44760%	0.52198%	0.48155%	0.49799%	0.72245%	0.89842%	0.89776%
33	0.47123%	0.37752%	0.38067%	0.51504%	0.60276%	0.45559%	0.53760%	0.50455%	0.49799%	0.75923%	0.89842%	0.90801%
34	0.49822%	0.39965%	0.40920%	0.52052%	0.60382%	0.47055%	0.53760%	0.53299%	0.50474%	0.76995%	0.93321%	0.92147%
35	0.54186%	0.41586%	0.42799%	0.52543%	0.64527%	0.48488%	0.54226%	0.54669%	0.51101%	0.77972%	0.93321%	0.96150%
36	0.54186%	0.41586%	0.43422%	0.53190%	0.67370%	0.49864%	0.54226%	0.55267%	0.51101%	0.80159%	0.93321%	0.97098%
37	0.55025%	0.41586%	0.43422%	0.54022%	0.67370%	0.49864%	0.54859%	0.55556%	0.51101%	0.80690%	0.97311%	0.97815%

38	0.55025%	0.43534%	0.43422%	0.55175%	0.68661%	0.51132%	0.55855%	0.59640%	0.51101%	0.82715%	0.99298%	0.98142%
39	0.55025%	0.43954%	0.43422%	0.55175%	0.69497%	0.51132%	0.55855%	0.59811%	0.52378%	0.83531%	0.99397%	0.98457%
40	0.55754%	0.45506%	0.43422%	0.55677%	0.70011%	0.51132%	0.55855%	0.59914%	0.52519%	0.83980%	0.99670%	0.98926%
41	0.55754%	0.45506%	0.43422%	0.55677%	0.70011%	0.51132%	0.55912%	0.60565%	0.52519%	0.84086%	1.00111%	0.99328%
42	0.58492%	0.45602%	0.43422%	0.55677%	0.70011%	0.51332%	0.56382%	0.61566%	0.52788%	0.87707%	1.00111%	0.99328%
43	0.59195%	0.46925%	0.43422%	0.55677%	0.70114%	0.51332%	0.56382%	0.61975%	0.52788%	0.87707%	1.00111%	0.99328%
44	0.59195%	0.48212%	0.43422%	0.55677%	0.70114%	0.51332%	0.56382%	0.61975%	0.52788%	0.87707%	1.00111%	1.00040%
45	0.59195%	0.48212%	0.43422%	0.55677%	0.70114%	0.51332%	0.56382%	0.61975%	0.52788%	0.87707%	1.00731%	1.00040%
46	0.59195%	0.49348%	0.43422%	0.55677%	0.70114%	0.51332%	0.56382%	0.61975%	0.52788%	0.88038%	1.00731%	1.00040%
47	0.59195%	0.49348%	0.43422%	0.55677%	0.70114%	0.51332%	0.56382%	0.62411%	0.52788%	0.88038%	1.00731%	1.00040%
48	0.59195%	0.49348%	0.43422%	0.55677%	0.70114%	0.51332%	0.56382%	0.63216%	0.52788%	0.88038%	1.00731%	1.00896%
49	0.59195%	0.49348%	0.43422%	0.55677%	0.70114%	0.51332%	0.56382%	0.63216%	0.52788%	0.88989%	1.00731%	1.00896%
50	0.59195%	0.49348%	0.43422%	0.55677%	0.70114%	0.51332%	0.56382%	0.63216%	0.52788%	0.89352%	1.00731%	1.00896%
51	0.59195%	0.49348%	0.43422%	0.55677%	0.70114%	0.51739%	0.56382%	0.63216%	0.52788%	0.89667%	1.07426%	1.00896%
52	0.59195%	0.49348%	0.44495%	0.56436%	0.70114%	0.51739%	0.56382%	0.63216%	0.52788%	0.89667%	1.07426%	1.00896%
53	0.59195%	0.49348%	0.44495%	0.56436%	0.70114%	0.51739%	0.56911%	0.63216%	0.52788%	0.89667%	1.07426%	1.00896%
54	0.61904%	0.49803%	0.44495%	0.56436%	0.70114%	0.51739%	0.57872%	0.63216%	0.52788%	0.90050%	1.07426%	1.01214%
55	0.61904%	0.49803%	0.44495%	0.56993%	0.71058%	0.51739%	0.57872%	0.63216%	0.53740%	0.90365%	1.07426%	1.01214%
56	0.61904%	0.49803%	0.45082%	0.56993%	0.71058%	0.51739%	0.57872%	0.63216%	0.53740%	0.90560%	1.08121%	1.01467%
57	0.61904%	0.49803%	0.45082%	0.56993%	0.72012%	0.51739%	0.57872%	0.63216%	0.55136%	0.90560%	1.08121%	1.01467%
58	0.61904%	0.49803%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63216%	0.55136%	0.91354%	1.08121%	1.01467%
59	0.61904%	0.49803%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63216%	0.55136%	0.91354%	1.08121%	1.01467%
60	0.61904%	0.49803%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63363%	0.55136%	0.91354%	1.08121%	1.01467%
61	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63363%	0.55136%	0.91354%	1.08121%	1.01467%
62	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63363%	0.55136%	0.91354%	1.08121%	1.01650%
63	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55136%	0.91354%	1.08121%	1.01650%
64	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55136%	0.91354%	1.08121%	1.01650%
65	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
66	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
67	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
68	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
69	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
70	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
71	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
72	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
73	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
74	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
75	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
76	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
77	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
78	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
79	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%

80	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
81	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
82	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
83	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
84	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
85	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
86	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
87	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
88	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
89	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
90	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
91	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
92	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
93	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
94	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
95	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
96	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
97	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
98	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
99	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
100	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
101	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
102	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
103	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
104	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
105	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
106	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
107	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
108	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
109	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
110	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
111	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
112	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
113	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
114	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
115	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
116	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
117	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
118	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
119	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
120	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
121	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%

122	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
123	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
124	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
125	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
126	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
127	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
128	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
129	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
130	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
131	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
132	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
133	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
134	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
135	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
136	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
137	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
138	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
139	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
140	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
141	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
142	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
143	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
144	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
145	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
146	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
147	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
148	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
149	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
150	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
151	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08121%	1.01650%
152	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91354%	1.08981%	1.01650%
153	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
154	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
155	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
156	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
157	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
158	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
159	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
160	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
161	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
162	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
163	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%

164	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
165	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
166	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	1.01650%
167	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%	1.08981%	
168	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%	0.91050%		
169	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%	0.55167%			
170	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%	0.63496%				
171	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%	0.57872%					
172	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%	0.51739%						
173	0.61904%	0.50087%	0.45082%	0.56993%	0.73369%							
174	0.61904%	0.50087%	0.45082%	0.56993%								
175	0.61904%	0.50087%	0.45082%									
176	0.61904%	0.50087%										
177	0.61904%											

Origination month	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.01387%	0.00000%
7	0.00000%	0.00000%	0.01872%	0.00000%	0.03213%	0.00649%	0.03924%	0.00000%	0.01659%	0.02824%	0.05356%	0.07792%
8	0.01827%	0.01144%	0.01872%	0.02631%	0.13715%	0.00649%	0.03924%	0.00599%	0.01659%	0.05627%	0.06956%	0.08527%
9	0.02941%	0.01144%	0.01872%	0.08952%	0.14530%	0.00887%	0.04475%	0.02056%	0.03985%	0.10597%	0.11773%	0.08986%
10	0.06808%	0.03211%	0.01872%	0.15031%	0.19581%	0.03693%	0.05665%	0.03791%	0.03985%	0.10597%	0.17220%	0.17849%
11	0.07870%	0.12292%	0.04774%	0.16807%	0.19581%	0.03693%	0.12261%	0.06416%	0.04317%	0.10597%	0.18699%	0.18234%
12	0.10867%	0.15038%	0.05523%	0.28467%	0.23148%	0.13042%	0.25883%	0.07239%	0.05252%	0.15470%	0.26399%	0.27289%
13	0.10867%	0.24332%	0.07435%	0.28467%	0.24578%	0.24512%	0.33502%	0.10955%	0.06756%	0.17587%	0.32134%	0.29274%
14	0.12886%	0.33354%	0.07435%	0.29984%	0.24578%	0.36216%	0.43341%	0.11267%	0.13525%	0.27859%	0.41036%	0.34843%
15	0.22666%	0.42396%	0.11608%	0.29984%	0.31827%	0.36734%	0.47851%	0.12472%	0.17727%	0.29463%	0.47455%	0.47667%
16	0.22666%	0.44157%	0.24473%	0.30336%	0.38186%	0.44360%	0.50339%	0.25355%	0.18279%	0.36226%	0.51649%	0.48448%
17	0.32364%	0.45265%	0.25130%	0.31358%	0.40612%	0.49426%	0.63948%	0.29874%	0.19710%	0.39743%	0.58194%	0.54916%
18	0.42678%	0.47055%	0.25552%	0.36285%	0.44499%	0.67318%	0.66253%	0.33597%	0.21862%	0.45253%	0.61587%	0.59627%
19	0.46373%	0.56803%	0.36362%	0.37005%	0.48554%	0.70416%	0.75500%	0.45701%	0.23089%	0.52753%	0.64922%	0.60586%
20	0.50453%	0.59011%	0.38368%	0.37609%	0.48554%	0.85735%	0.77493%	0.50338%	0.27454%	0.52753%	0.82552%	0.69597%
21	0.52825%	0.62685%	0.44893%	0.48443%	0.51052%	0.96375%	0.84659%	0.50885%	0.27859%	0.56969%	0.86585%	0.70630%
22	0.56318%	0.63167%	0.44893%	0.51055%	0.51143%	0.97879%	0.89370%	0.51672%	0.30431%	0.59473%	0.86585%	0.72845%
23	0.71953%	0.70652%	0.49973%	0.51352%	0.57264%	1.01452%	0.90243%	0.52949%	0.37599%	0.59725%	0.87389%	0.76794%
24	0.76694%	0.71511%	0.54774%	0.52120%	0.60147%	1.03981%	0.94994%	0.55580%	0.38031%	0.60818%	0.89165%	0.82543%
25	0.78701%	0.78076%	0.58053%	0.52120%	0.66184%	1.08515%	0.94994%	0.61734%	0.38182%	0.64306%	0.90972%	0.83372%

26	0.81958%	0.78308%	0.67444%	0.52385%	0.66784%	1.14210%	0.97726%	0.66970%	0.41764%	0.65252%	0.92568%	0.90241%
27	0.92937%	0.79377%	0.73425%	0.55204%	0.77904%	1.16628%	0.99188%	0.68313%	0.50725%	0.69208%	0.96136%	0.90241%
28	0.94678%	0.79377%	0.74563%	0.59623%	0.78444%	1.20866%	1.01263%	0.73544%	0.57460%	0.70441%	0.97469%	0.93395%
29	0.94678%	0.83144%	0.75945%	0.66937%	0.81113%	1.21869%	1.04177%	0.78813%	0.63585%	0.70890%	1.00519%	0.99418%
30	0.96749%	0.83144%	0.83886%	0.66937%	0.81908%	1.22605%	1.04177%	0.85485%	0.66208%	0.73527%	1.02907%	1.06261%
31	0.99998%	0.83144%	0.88232%	0.66937%	0.83970%	1.23279%	1.05706%	0.86312%	0.66845%	0.78662%	1.03139%	1.09804%
32	1.01091%	0.83144%	0.88456%	0.66937%	0.84207%	1.25439%	1.05974%	0.88947%	0.70038%	0.82436%	1.03668%	1.13965%
33	1.01601%	0.84300%	0.88456%	0.66937%	0.90694%	1.29658%	1.08948%	0.90515%	0.70244%	0.85857%	1.04192%	1.15355%
34	1.05744%	0.84888%	0.88989%	0.66937%	0.90694%	1.31786%	1.09670%	0.92019%	0.71512%	0.86937%	1.04829%	1.16608%
35	1.05744%	0.84888%	0.89209%	0.69800%	0.92633%	1.32330%	1.09670%	0.92320%	0.72310%	0.90254%	1.05976%	1.18898%
36	1.06179%	0.86997%	0.89209%	0.72647%	0.92786%	1.32547%	1.11196%	0.94365%	0.74716%	0.91526%	1.07594%	1.24332%
37	1.08196%	0.86997%	0.90703%	0.73385%	0.92786%	1.34822%	1.14505%	0.94703%	0.75548%	0.93240%	1.10808%	1.26374%
38	1.08415%	0.88460%	0.92555%	0.73385%	0.93379%	1.35756%	1.14914%	0.95308%	0.76050%	0.94854%	1.12015%	1.26810%
39	1.09642%	0.88460%	0.92555%	0.73385%	0.93810%	1.36566%	1.15191%	0.95526%	0.77779%	0.95282%	1.13417%	1.27923%
40	1.09835%	0.88460%	0.92555%	0.73489%	0.93913%	1.37309%	1.15470%	0.96560%	0.78203%	0.95324%	1.13626%	1.28308%
41	1.09835%	0.88460%	0.92628%	0.73489%	0.94190%	1.37421%	1.16235%	0.97057%	0.78407%	0.95524%	1.14079%	1.28670%
42	1.10290%	0.88460%	0.92628%	0.73489%	0.94277%	1.37539%	1.16380%	0.97487%	0.78642%	0.95555%	1.14959%	1.28670%
43	1.10290%	0.88460%	0.92628%	0.73489%	0.94277%	1.37539%	1.16945%	0.97487%	0.95016%	0.95555%	1.14959%	1.30800%
44	1.10290%	0.88460%	0.92628%	0.73489%	0.94277%	1.37539%	1.16945%	1.01926%	0.95703%	0.95555%	1.14959%	1.30800%
45	1.10290%	0.88460%	0.92628%	0.73489%	0.94277%	1.37539%	1.16945%	1.01926%	0.95703%	0.95555%	1.15331%	1.30800%
46	1.10290%	0.88460%	0.92628%	0.73489%	0.95076%	1.37539%	1.16945%	1.01926%	0.95904%	0.95555%	1.15668%	1.30800%
47	1.10290%	0.88460%	0.92628%	0.73489%	0.95076%	1.37539%	1.16945%	1.02175%	0.95904%	0.95555%	1.15668%	1.31447%
48	1.10290%	0.88460%	0.92628%	0.73489%	0.95076%	1.37539%	1.16945%	1.02175%	0.95904%	0.95555%	1.15668%	1.31447%
49	1.10290%	0.88460%	0.92628%	0.73489%	0.95076%	1.37539%	1.16945%	1.02175%	0.95904%	0.95555%	1.16533%	1.31447%
50	1.10290%	0.88460%	0.92628%	0.73489%	0.95076%	1.37539%	1.16945%	1.02886%	0.96713%	0.95706%	1.16533%	1.33177%
51	1.10290%	0.88460%	0.92628%	0.73489%	0.95076%	1.37539%	1.16945%	1.02886%	0.96713%	0.95706%	1.16533%	1.33177%
52	1.10290%	0.88460%	0.93581%	0.74499%	0.95076%	1.37539%	1.16945%	1.02886%	0.96713%	0.95706%	1.16533%	1.33177%
53	1.10290%	0.88460%	0.93581%	0.74499%	0.95076%	1.37539%	1.16945%	1.02886%	0.96713%	0.95706%	1.16533%	1.33177%
54	1.10290%	0.89137%	0.93581%	0.74499%	0.95076%	1.37539%	1.16945%	1.02886%	0.96713%	0.96006%	1.16533%	1.33696%
55	1.10290%	0.89137%	0.93581%	0.74499%	0.95076%	1.37539%	1.16945%	1.02886%	0.96713%	0.96006%	1.16533%	1.33830%
56	1.10290%	0.89137%	0.93581%	0.74499%	0.95076%	1.37539%	1.16945%	1.02886%	0.96713%	0.96006%	1.16533%	1.33830%
57	1.10290%	0.89137%	0.93581%	0.74499%	0.95076%	1.39448%	1.16945%	1.02886%	0.96713%	0.96006%	1.16533%	1.33830%
58	1.10290%	0.89137%	0.93581%	0.74499%	0.95076%	1.39448%	1.16945%	1.02886%	0.96713%	0.96006%	1.16679%	1.33830%
59	1.10290%	0.89137%	0.93581%	0.74499%	0.95076%	1.39448%	1.16945%	1.02886%	0.96713%	0.96006%	1.16679%	1.34135%
60	1.10290%	0.89137%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02886%	0.96713%	0.96006%	1.16679%	1.34135%
61	1.10290%	0.89137%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02886%	0.96713%	0.96006%	1.16679%	1.34135%
62	1.10290%	0.89137%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02886%	0.96713%	0.96253%	1.16885%	1.34263%
63	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02886%	0.96713%	0.96253%	1.16885%	1.34318%
64	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02886%	0.96713%	0.96253%	1.16885%	1.34318%
65	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
66	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
67	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%

68	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
69	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
70	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
71	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
72	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
73	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
74	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
75	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
76	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
77	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
78	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
79	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
80	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
81	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
82	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
83	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
84	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
85	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
86	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
87	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
88	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
89	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
90	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
91	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
92	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
93	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
94	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
95	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
96	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
97	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
98	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
99	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
100	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
101	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
102	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
103	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
104	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
105	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
106	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
107	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
108	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
109	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%

110	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
111	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
112	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
113	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
114	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
115	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
116	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
117	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
118	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
119	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
120	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
121	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
122	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
123	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
124	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
125	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
126	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
127	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
128	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
129	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
130	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
131	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
132	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
133	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
134	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
135	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
136	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
137	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
138	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.34318%
139	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16885%	1.31616%
140	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96253%	1.16281%	1.31616%
141	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.96713%	0.96567%	1.16281%	1.31616%
142	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.02905%	0.95913%	0.96567%	1.16281%	1.31616%
143	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16945%	1.03520%	0.95913%	0.96567%	1.16281%	1.31616%
144	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%	1.16281%	1.31616%
145	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%	1.16281%	1.31616%
146	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%	1.16281%	1.31616%
147	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%	1.16281%	1.31616%
148	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%	1.16281%	1.31616%
149	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%	1.16281%	1.31616%
150	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%	1.16281%	1.31616%
151	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%	1.16281%	1.31616%

152	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%	1.16281%	1.31616%
153	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%	1.16281%	1.31616%
154	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%	1.16281%	1.31616%
155	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%	1.16281%	
156	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%	0.96567%		
157	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%	0.95913%			
158	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%	1.03520%				
159	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%	1.16065%					
160	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%	1.40528%						
161	1.10290%	0.89298%	0.93581%	0.74499%	0.95076%							
162	1.10290%	0.89298%	0.93581%	0.74499%								
163	1.10290%	0.89298%	0.93581%									
164	1.10290%	0.89298%										
165	1.10290%											

Origination month	04.2012	05.2012	06.2012	07.2012	08.2012	09.2012	10.2012	11.2012	12.2012	01.2013	02.2013	03.2013
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
7	0.00400%	0.08896%	0.00387%	0.02689%	0.04829%	0.00000%	0.01183%	0.05555%	0.05418%	0.02780%	0.00000%	0.01181%
8	0.06190%	0.10152%	0.00387%	0.10800%	0.05670%	0.01025%	0.02712%	0.09012%	0.09097%	0.03901%	0.00000%	0.03902%
9	0.06743%	0.10893%	0.03094%	0.10800%	0.06999%	0.03229%	0.08092%	0.10023%	0.09356%	0.06131%	0.02723%	0.08854%
10	0.10911%	0.13412%	0.03289%	0.10800%	0.10335%	0.04629%	0.08092%	0.13335%	0.11574%	0.06558%	0.05240%	0.11362%
11	0.11623%	0.19317%	0.05117%	0.16171%	0.21813%	0.08192%	0.10679%	0.13576%	0.14403%	0.07286%	0.05689%	0.14540%
12	0.17495%	0.23523%	0.08169%	0.26963%	0.24089%	0.10744%	0.11500%	0.13576%	0.20122%	0.08102%	0.10744%	0.17308%
13	0.17990%	0.23871%	0.13110%	0.32393%	0.28466%	0.13702%	0.12881%	0.18178%	0.26191%	0.09612%	0.22980%	0.18837%
14	0.26704%	0.34357%	0.14779%	0.33925%	0.50073%	0.14570%	0.13933%	0.21811%	0.27249%	0.12867%	0.24637%	0.22917%
15	0.32763%	0.37415%	0.15625%	0.36360%	0.55106%	0.16234%	0.14758%	0.23586%	0.31093%	0.14612%	0.28862%	0.39927%
16	0.38253%	0.39543%	0.20735%	0.40067%	0.58194%	0.20689%	0.15601%	0.27856%	0.34255%	0.16133%	0.35710%	0.46045%
17	0.39958%	0.47999%	0.29048%	0.47542%	0.63098%	0.27231%	0.20922%	0.29697%	0.41326%	0.17639%	0.39924%	0.50024%
18	0.43365%	0.53739%	0.33187%	0.58290%	0.69357%	0.32926%	0.21789%	0.30575%	0.45537%	0.25003%	0.40813%	0.56560%
19	0.46350%	0.62643%	0.35168%	0.61265%	0.82316%	0.39249%	0.23481%	0.32139%	0.48659%	0.26357%	0.41323%	0.61605%
20	0.52166%	0.62643%	0.38674%	0.73513%	0.82316%	0.50609%	0.26081%	0.33955%	0.51965%	0.29381%	0.44120%	0.66102%
21	0.56782%	0.65532%	0.40103%	0.79612%	0.84637%	0.52199%	0.27339%	0.37350%	0.53274%	0.30596%	0.49972%	0.67208%
22	0.58198%	0.67828%	0.42032%	0.88809%	0.97070%	0.56631%	0.32075%	0.40622%	0.55133%	0.35545%	0.53999%	0.72769%
23	0.63225%	0.68657%	0.51923%	0.94017%	1.00355%	0.57352%	0.36976%	0.41209%	0.58088%	0.36986%	0.61991%	0.82083%
24	0.66246%	0.71896%	0.53011%	1.03107%	1.06581%	0.57352%	0.43332%	0.45580%	0.60482%	0.44249%	0.69939%	0.91282%
25	0.71725%	0.75871%	0.58201%	1.11275%	1.07637%	0.62960%	0.49306%	0.48905%	0.62635%	0.47620%	0.82927%	0.92531%
26	0.74874%	0.81947%	0.63758%	1.11275%	1.10801%	0.66761%	0.52382%	0.51506%	0.64252%	0.52327%	0.83423%	0.94903%

27	0.80142%	0.82863%	0.67994%	1.17159%	1.11596%	0.68320%	0.60139%	0.54182%	0.68801%	0.53707%	0.85015%	1.01141%
28	0.83580%	0.85524%	0.72781%	1.19885%	1.13527%	0.70177%	0.61083%	0.57464%	0.70577%	0.62019%	0.87289%	1.05441%
29	0.84349%	0.87795%	0.76438%	1.24920%	1.16008%	0.73743%	0.65266%	0.59276%	0.73588%	0.64760%	0.87531%	1.05867%
30	0.84886%	0.88226%	0.76782%	1.31005%	1.16347%	0.81873%	0.66219%	0.63614%	0.75208%	0.67229%	0.89318%	1.08936%
31	0.89123%	0.88226%	0.77939%	1.36013%	1.19006%	0.86744%	0.70827%	0.65360%	0.80728%	0.68478%	0.93215%	1.11475%
32	0.96575%	0.89513%	0.79144%	1.38950%	1.21152%	0.87365%	0.71918%	0.66146%	0.81164%	0.69725%	0.97440%	1.12246%
33	1.01366%	0.91786%	0.81142%	1.42899%	1.24092%	0.88164%	0.74386%	0.67598%	0.82759%	0.72553%	1.02251%	1.16211%
34	1.05791%	0.96624%	0.82439%	1.45962%	1.26319%	0.92399%	0.76651%	0.68352%	0.85492%	0.73154%	1.02251%	1.18007%
35	1.07868%	0.96753%	0.82847%	1.47401%	1.28757%	0.94128%	0.77196%	0.70453%	0.86627%	0.73595%	1.04684%	1.20057%
36	1.10152%	0.99206%	0.86025%	1.49523%	1.29949%	0.94495%	0.79913%	0.71032%	0.87788%	0.76095%	1.05283%	1.21720%
37	1.11143%	1.00539%	0.88821%	1.50340%	1.30290%	0.95238%	0.81511%	0.72258%	0.89048%	0.77655%	1.07133%	1.22382%
38	1.12222%	1.00941%	0.88821%	1.50584%	1.34877%	0.98752%	0.82242%	0.73082%	0.90054%	0.78159%	1.08099%	1.24216%
39	1.12972%	1.01984%	0.89698%	1.51021%	1.35091%	0.98752%	0.83004%	0.73555%	0.90145%	0.79087%	1.14128%	1.24606%
40	1.17375%	1.02922%	0.89698%	1.51311%	1.36882%	0.99142%	0.83467%	0.74004%	0.90194%	0.79696%	1.14620%	1.25393%
41	1.18478%	1.02922%	0.90246%	1.51339%	1.36882%	0.99277%	0.83538%	0.74004%	0.90558%	0.80702%	1.14783%	1.25507%
42	1.19092%	1.02944%	0.90302%	1.51747%	1.39058%	0.99277%	0.85999%	0.74004%	0.90558%	0.80702%	1.14783%	1.25507%
43	1.19092%	1.02944%	0.90302%	1.51747%	1.39058%	0.99277%	0.85999%	0.74004%	0.90558%	0.80702%	1.14783%	1.25507%
44	1.19092%	1.02944%	0.90302%	1.51747%	1.39058%	1.02125%	0.85999%	0.75956%	0.90558%	0.81245%	1.14783%	1.25507%
45	1.19092%	1.03206%	0.90843%	1.52402%	1.39058%	1.02125%	0.85999%	0.75956%	0.90558%	0.81245%	1.14783%	1.25507%
46	1.19092%	1.03206%	0.91587%	1.52402%	1.39058%	1.02125%	0.85999%	0.75956%	0.90558%	0.81852%	1.14783%	1.25507%
47	1.19092%	1.03830%	0.91587%	1.52966%	1.39058%	1.02125%	0.85999%	0.75956%	0.90558%	0.81852%	1.14783%	1.25507%
48	1.19092%	1.03830%	0.91761%	1.52966%	1.39058%	1.02125%	0.85999%	0.75956%	0.90784%	0.81852%	1.14783%	1.25723%
49	1.19092%	1.03830%	0.91761%	1.52966%	1.39058%	1.02125%	0.85999%	0.75956%	0.90784%	0.81852%	1.14783%	1.25723%
50	1.19092%	1.03830%	0.91761%	1.52966%	1.39058%	1.02125%	0.85999%	0.75956%	0.91046%	0.81852%	1.14783%	1.25723%
51	1.19092%	1.03830%	0.91761%	1.53300%	1.39058%	1.02125%	0.85999%	0.75956%	0.91046%	0.81852%	1.14783%	1.25723%
52	1.19092%	1.03830%	0.91761%	1.53300%	1.39058%	1.02125%	0.85999%	0.75956%	0.91046%	0.81852%	1.14783%	1.25723%
53	1.19092%	1.03830%	0.91761%	1.53300%	1.39058%	1.02125%	0.85999%	0.75956%	0.91046%	0.81852%	1.14783%	1.25723%
54	1.19092%	1.03830%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.75956%	0.91046%	0.81852%	1.14783%	1.25723%
55	1.19092%	1.03830%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.75956%	0.91046%	0.81852%	1.14783%	1.25723%
56	1.19092%	1.03830%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.75956%	0.91046%	0.81852%	1.14783%	1.25723%
57	1.19092%	1.03830%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.75956%	0.91046%	0.81852%	1.14783%	1.25723%
58	1.19539%	1.03830%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76184%	0.91046%	0.81852%	1.14783%	1.25723%
59	1.19539%	1.04007%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76184%	0.91046%	0.81852%	1.14783%	1.25723%
60	1.19539%	1.04007%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.14783%	1.25723%
61	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.14783%	1.25723%
62	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.14783%	1.25723%
63	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
64	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
65	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
66	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
67	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
68	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%

69	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
70	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
71	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
72	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
73	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
74	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
75	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
76	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
77	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
78	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
79	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
80	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
81	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
82	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
83	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
84	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
85	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
86	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
87	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
88	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
89	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
90	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
91	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
92	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
93	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
94	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
95	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
96	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
97	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
98	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
99	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
100	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
101	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
102	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
103	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
104	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
105	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
106	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
107	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
108	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
109	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
110	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%

111	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
112	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
113	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
114	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
115	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
116	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
117	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
118	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
119	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
120	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
121	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
122	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
123	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
124	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
125	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
126	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
127	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.15056%	1.25723%
128	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.81852%	1.27037%	1.25723%
129	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.91046%	0.78780%	1.27037%	1.25723%
130	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.76218%	0.92139%	0.78780%	1.27037%	1.25723%
131	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.85999%	0.78439%	0.92139%	0.78780%	1.27037%	1.25723%
132	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.02125%	0.78429%	0.78439%	0.92139%	0.78780%	1.27037%	1.25723%
133	1.19539%	1.04103%	0.92132%	1.53300%	1.39058%	1.01490%	0.78429%	0.78439%	0.92139%	0.78780%	1.27037%	1.25723%
134	1.19539%	1.04103%	0.92132%	1.53300%	1.40031%	1.01490%	0.78429%	0.78439%	0.92139%	0.78780%	1.27037%	1.25723%
135	1.19539%	1.04103%	0.92132%	1.51607%	1.40031%	1.01490%	0.78429%	0.78439%	0.92139%	0.78780%	1.27037%	1.25723%
136	1.19539%	1.04103%	0.92876%	1.51607%	1.40031%	1.01490%	0.78429%	0.78439%	0.92139%	0.78780%	1.27037%	1.25723%
137	1.19539%	1.03417%	0.92876%	1.51607%	1.40031%	1.01490%	0.78429%	0.78439%	0.92139%	0.78780%	1.27037%	1.25723%
138	1.23732%	1.03417%	0.92876%	1.51607%	1.40031%	1.01490%	0.78429%	0.78439%	0.92139%	0.78780%	1.27037%	1.25723%
139	1.23732%	1.03417%	0.92876%	1.51607%	1.40031%	1.01490%	0.78429%	0.78439%	0.92139%	0.78780%	1.27037%	1.25723%
140	1.23732%	1.03417%	0.92876%	1.51607%	1.40031%	1.01490%	0.78429%	0.78439%	0.92139%	0.78780%	1.27037%	1.25723%
141	1.23732%	1.03417%	0.92876%	1.51607%	1.40031%	1.01490%	0.78429%	0.78439%	0.92139%	0.78780%	1.27037%	1.25723%
142	1.23732%	1.03417%	0.92876%	1.51607%	1.40031%	1.01490%	0.78429%	0.78439%	0.92139%	0.78780%	1.27037%	1.25723%
143	1.23732%	1.03417%	0.92876%	1.51607%	1.40031%	1.01490%	0.78429%	0.78439%	0.92139%	0.78780%	1.27037%	
144	1.23732%	1.03417%	0.92876%	1.51607%	1.40031%	1.01490%	0.78429%	0.78439%	0.92139%	0.78780%		
145	1.23732%	1.03417%	0.92876%	1.51607%	1.40031%	1.01490%	0.78429%	0.78439%	0.92139%			
146	1.23732%	1.03417%	0.92876%	1.51607%	1.40031%	1.01490%	0.78429%	0.78439%				
147	1.23732%	1.03417%	0.92876%	1.51607%	1.40031%	1.01490%	0.78429%					
148	1.23732%	1.03417%	0.92876%	1.51607%	1.40031%	1.01490%						
149	1.23732%	1.03417%	0.92876%	1.51607%	1.40031%							
150	1.23732%	1.03417%	0.92876%	1.51607%								
151	1.23732%	1.03417%	0.92876%									
152	1.23732%	1.03417%										

153	1.23732%											

Origination month	04.2013	05.2013	06.2013	07.2013	08.2013	09.2013	10.2013	11.2013	12.2013	01.2014	02.2014	03.2014
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.02397%	0.00000%	0.00000%	0.01107%	0.00000%	0.00000%	0.00000%	0.00936%	0.00000%	0.00000%	0.00000%	0.00000%
7	0.04162%	0.04039%	0.01813%	0.04145%	0.01821%	0.04968%	0.11652%	0.08102%	0.04991%	0.02882%	0.00348%	0.00605%
8	0.08669%	0.10041%	0.04719%	0.05630%	0.08210%	0.08159%	0.18611%	0.13952%	0.07198%	0.06659%	0.03952%	0.03877%
9	0.19628%	0.15236%	0.07633%	0.08154%	0.16294%	0.09958%	0.22155%	0.21191%	0.09170%	0.07370%	0.05061%	0.07971%
10	0.20237%	0.16811%	0.14702%	0.14163%	0.20320%	0.14526%	0.24726%	0.25397%	0.09859%	0.08299%	0.07089%	0.18832%
11	0.26985%	0.26745%	0.19642%	0.19703%	0.25761%	0.19369%	0.29727%	0.30689%	0.10546%	0.09644%	0.09658%	0.20978%
12	0.31914%	0.27476%	0.22054%	0.20521%	0.28005%	0.19493%	0.31881%	0.34235%	0.13357%	0.13290%	0.14431%	0.28026%
13	0.37016%	0.30899%	0.26631%	0.24731%	0.30235%	0.21931%	0.33745%	0.42202%	0.21228%	0.15620%	0.15740%	0.31970%
14	0.38192%	0.35371%	0.31806%	0.26726%	0.31029%	0.27509%	0.38005%	0.44684%	0.23022%	0.20018%	0.16897%	0.35365%
15	0.40079%	0.37152%	0.32182%	0.29066%	0.35201%	0.32677%	0.40540%	0.47817%	0.25319%	0.23553%	0.21113%	0.38618%
16	0.49789%	0.41512%	0.35069%	0.38809%	0.38353%	0.34680%	0.46748%	0.50046%	0.28053%	0.24712%	0.24299%	0.41657%
17	0.54271%	0.44417%	0.40275%	0.46254%	0.43729%	0.37872%	0.51082%	0.53911%	0.30734%	0.28583%	0.27712%	0.48609%
18	0.59391%	0.54371%	0.54463%	0.55054%	0.49267%	0.45394%	0.53868%	0.55848%	0.33534%	0.34869%	0.36360%	0.52918%
19	0.61732%	0.59722%	0.60746%	0.60490%	0.53306%	0.49317%	0.56448%	0.56646%	0.36777%	0.38211%	0.41448%	0.58990%
20	0.66964%	0.62750%	0.62825%	0.62387%	0.59028%	0.53183%	0.59327%	0.60883%	0.39262%	0.40481%	0.47672%	0.64009%
21	0.70519%	0.68551%	0.69114%	0.72265%	0.64798%	0.59381%	0.61296%	0.63279%	0.39449%	0.42000%	0.50615%	0.68151%
22	0.73047%	0.74937%	0.72130%	0.76651%	0.67410%	0.64216%	0.66142%	0.67324%	0.41252%	0.44467%	0.54915%	0.70719%
23	0.75446%	0.85665%	0.76517%	0.83137%	0.74698%	0.66657%	0.71383%	0.70282%	0.42990%	0.47727%	0.58070%	0.73423%
24	0.81979%	0.93609%	0.81322%	0.91137%	0.77463%	0.73067%	0.75994%	0.72039%	0.45903%	0.48329%	0.58876%	0.76415%
25	0.90168%	1.04630%	0.97626%	1.03803%	0.79545%	0.77020%	0.81034%	0.75374%	0.48802%	0.50005%	0.59996%	0.79079%
26	0.93927%	1.06235%	0.98296%	1.07709%	0.85416%	0.79271%	0.84623%	0.81342%	0.49662%	0.54464%	0.60932%	0.81445%
27	0.97864%	1.13595%	1.00749%	1.13170%	0.86626%	0.81885%	0.87344%	0.82075%	0.51496%	0.56656%	0.63338%	0.83265%
28	1.03118%	1.18044%	1.08798%	1.16712%	0.88913%	0.83763%	0.89239%	0.84408%	0.51537%	0.57727%	0.63787%	0.84813%
29	1.05051%	1.20198%	1.10770%	1.20742%	0.93711%	0.86674%	0.91129%	0.85082%	0.51841%	0.59392%	0.65073%	0.86074%
30	1.09101%	1.21919%	1.12093%	1.22677%	0.95025%	0.89209%	0.92925%	0.86837%	0.52893%	0.60350%	0.66041%	0.87727%
31	1.15085%	1.23077%	1.13291%	1.27754%	0.95464%	0.90465%	0.93947%	0.86956%	0.53066%	0.61068%	0.69051%	0.89372%
32	1.18165%	1.24784%	1.14604%	1.30589%	0.96125%	0.92263%	0.99581%	0.88123%	0.53367%	0.62313%	0.69358%	0.90991%
33	1.19748%	1.30845%	1.15968%	1.32361%	0.98344%	0.93094%	0.99999%	0.89035%	0.53887%	0.62820%	0.69932%	0.91760%
34	1.21788%	1.32704%	1.18605%	1.35699%	1.00508%	0.94555%	1.02331%	0.89274%	0.54371%	0.63710%	0.70946%	0.91760%
35	1.22348%	1.33104%	1.19770%	1.37617%	1.01084%	0.95969%	1.02606%	0.89634%	0.55431%	0.64376%	0.71105%	0.92245%
36	1.23487%	1.33830%	1.21931%	1.38561%	1.01902%	0.96255%	1.03278%	0.90727%	0.55624%	0.64728%	0.71974%	0.92245%
37	1.24777%	1.34478%	1.22596%	1.38911%	1.02407%	0.97221%	1.04201%	0.91365%	0.55624%	0.64812%	0.72334%	0.92324%
38	1.25605%	1.35310%	1.25649%	1.39276%	1.03166%	0.97547%	1.04582%	0.91786%	0.55624%	0.64922%	0.72334%	0.92752%
39	1.25898%	1.35470%	1.25984%	1.39648%	1.03288%	0.98062%	1.05095%	0.91786%	0.55784%	0.65119%	0.72492%	0.93214%

40	1.27076%	1.35470%	1.25984%	1.39851%	1.03707%	0.98244%	1.05182%	0.92049%	0.55784%	0.65188%	0.72575%	0.93275%
41	1.27116%	1.35640%	1.25984%	1.40012%	1.04014%	0.98440%	1.05209%	0.92068%	0.55957%	0.65249%	0.73141%	0.93275%
42	1.27242%	1.35664%	1.26039%	1.40012%	1.04014%	0.98467%	1.05219%	0.92068%	0.55969%	0.65264%	0.73141%	0.93275%
43	1.27506%	1.35664%	1.26039%	1.40012%	1.04200%	0.98467%	1.05219%	0.92068%	0.55969%	0.65264%	0.73141%	0.93275%
44	1.28000%	1.35664%	1.26039%	1.40353%	1.04200%	0.98467%	1.05219%	0.92068%	0.55969%	0.65264%	0.73141%	0.93275%
45	1.28553%	1.35664%	1.26039%	1.40353%	1.04200%	0.98467%	1.05351%	0.92068%	0.55969%	0.65264%	0.73141%	0.93515%
46	1.28553%	1.35664%	1.26317%	1.40353%	1.04200%	0.98467%	1.05351%	0.92068%	0.55969%	0.65264%	0.73632%	0.93515%
47	1.28553%	1.35664%	1.26317%	1.40353%	1.04466%	0.98467%	1.05351%	0.92068%	0.55969%	0.65264%	0.73632%	0.93515%
48	1.28553%	1.35664%	1.26317%	1.40353%	1.04466%	0.98467%	1.05351%	0.92068%	0.55969%	0.65264%	0.73824%	0.93583%
49	1.28553%	1.35664%	1.26606%	1.40353%	1.04466%	0.98467%	1.05351%	0.92068%	0.55969%	0.65264%	0.73824%	0.93583%
50	1.28553%	1.35664%	1.26606%	1.40353%	1.04466%	0.98467%	1.05351%	0.92068%	0.55969%	0.65264%	0.73824%	0.93583%
51	1.28553%	1.35664%	1.26606%	1.40353%	1.04466%	0.98467%	1.05438%	0.92068%	0.55969%	0.65264%	0.73824%	0.93583%
52	1.28553%	1.35664%	1.26606%	1.40353%	1.04564%	0.98467%	1.05438%	0.92068%	0.55969%	0.65264%	0.73824%	0.93583%
53	1.28553%	1.35664%	1.26606%	1.40598%	1.04564%	0.98467%	1.05438%	0.92068%	0.55969%	0.65388%	0.73824%	0.93583%
54	1.28553%	1.35664%	1.26606%	1.40598%	1.04564%	0.98467%	1.05438%	0.92068%	0.55969%	0.65388%	0.73824%	0.93583%
55	1.28553%	1.35804%	1.26606%	1.40598%	1.04564%	0.98467%	1.05438%	0.92068%	0.55969%	0.65388%	0.73824%	0.93583%
56	1.28553%	1.36258%	1.26606%	1.40598%	1.04735%	0.98467%	1.05438%	0.92068%	0.55969%	0.65388%	0.73824%	0.93583%
57	1.28553%	1.36304%	1.26606%	1.40598%	1.04735%	0.98467%	1.05438%	0.92068%	0.55969%	0.65388%	0.73824%	0.93583%
58	1.28553%	1.36304%	1.26606%	1.40598%	1.04735%	0.98467%	1.05438%	0.92068%	0.55969%	0.65388%	0.73824%	0.93583%
59	1.28553%	1.36304%	1.27146%	1.40598%	1.04735%	0.98467%	1.05438%	0.92068%	0.55969%	0.65388%	0.73824%	0.93583%
60	1.28553%	1.36377%	1.27146%	1.40598%	1.04735%	0.98467%	1.05438%	0.92068%	0.55969%	0.65388%	0.73824%	0.93583%
61	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98467%	1.05438%	0.92068%	0.55969%	0.65388%	0.73824%	0.93583%
62	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98467%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
63	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98467%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
64	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98467%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
65	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
66	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
67	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
68	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
69	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
70	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
71	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
72	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
73	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
74	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
75	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
76	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
77	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
78	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
79	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
80	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
81	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%

82	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
83	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
84	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
85	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
86	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
87	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
88	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
89	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
90	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
91	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
92	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
93	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
94	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
95	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
96	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
97	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
98	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
99	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
100	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
101	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
102	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
103	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
104	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
105	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
106	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
107	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
108	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
109	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
110	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
111	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
112	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
113	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
114	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
115	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
116	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
117	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
118	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
119	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
120	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
121	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
122	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
123	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%

124	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
125	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
126	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
127	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
128	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
129	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
130	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	0.93583%
131	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%	0.73824%	
132	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%	0.65388%		
133	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%	0.55969%			
134	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%	0.92118%				
135	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%	1.05438%					
136	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%	0.98479%						
137	1.28553%	1.36377%	1.27146%	1.40699%	1.04735%							
138	1.28553%	1.36377%	1.27146%	1.40699%								
139	1.28553%	1.36377%	1.27146%									
140	1.28553%	1.36377%										
141	1.28553%											

Origination month	04.2014	05.2014	06.2014	07.2014	08.2014	09.2014	10.2014	11.2014	12.2014	01.2015	02.2015	03.2015
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.00000%	0.00000%	0.00000%	0.00952%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00580%	0.00497%
7	0.06570%	0.05731%	0.14142%	0.10036%	0.06936%	0.02234%	0.02879%	0.04535%	0.04295%	0.02829%	0.03575%	0.02534%
8	0.11584%	0.07883%	0.21648%	0.16954%	0.11103%	0.12078%	0.20541%	0.12943%	0.09159%	0.05023%	0.04280%	0.03073%
9	0.14977%	0.10480%	0.28057%	0.22253%	0.14203%	0.16859%	0.23444%	0.16840%	0.09681%	0.07589%	0.04861%	0.03181%
10	0.20122%	0.16561%	0.31155%	0.27593%	0.17628%	0.19155%	0.27568%	0.18066%	0.13759%	0.09700%	0.08669%	0.05417%
11	0.24077%	0.21762%	0.33656%	0.31627%	0.19823%	0.22257%	0.29149%	0.18942%	0.14111%	0.11971%	0.10722%	0.07195%
12	0.27789%	0.24309%	0.37315%	0.35066%	0.21861%	0.23514%	0.32718%	0.21864%	0.16215%	0.13468%	0.12586%	0.09882%
13	0.30288%	0.28192%	0.40035%	0.42306%	0.24833%	0.26356%	0.33695%	0.24984%	0.18111%	0.15686%	0.13886%	0.10172%
14	0.35647%	0.29298%	0.45128%	0.45100%	0.27046%	0.28264%	0.38975%	0.27733%	0.20561%	0.18038%	0.16010%	0.13841%
15	0.39306%	0.32617%	0.46791%	0.46959%	0.30716%	0.30374%	0.42040%	0.29425%	0.24633%	0.18626%	0.17853%	0.14752%
16	0.42925%	0.35008%	0.51186%	0.50614%	0.33251%	0.32142%	0.43420%	0.31394%	0.26916%	0.22385%	0.21353%	0.17499%
17	0.46867%	0.37449%	0.54346%	0.54349%	0.36449%	0.32994%	0.46297%	0.34715%	0.29084%	0.25012%	0.23958%	0.18696%
18	0.52213%	0.48364%	0.61252%	0.56967%	0.40449%	0.38289%	0.51936%	0.39585%	0.34381%	0.27844%	0.28943%	0.22164%
19	0.55358%	0.54494%	0.64092%	0.58900%	0.43512%	0.40209%	0.54087%	0.43101%	0.36351%	0.28131%	0.31199%	0.23085%
20	0.58267%	0.56581%	0.66134%	0.62185%	0.44226%	0.45836%	0.56300%	0.43977%	0.42013%	0.30201%	0.33507%	0.25136%
21	0.63394%	0.57570%	0.70005%	0.64669%	0.46508%	0.47192%	0.58848%	0.46011%	0.43661%	0.32690%	0.36389%	0.28218%
22	0.66716%	0.59435%	0.71761%	0.66234%	0.49501%	0.49783%	0.60673%	0.47398%	0.45973%	0.33948%	0.41013%	0.30784%

23	0.70157%	0.61314%	0.74371%	0.68649%	0.51726%	0.51200%	0.61321%	0.50033%	0.48144%	0.35956%	0.44394%	0.32640%
24	0.76141%	0.64053%	0.76953%	0.70652%	0.54790%	0.53724%	0.62123%	0.50993%	0.49480%	0.38186%	0.46217%	0.33384%
25	0.78659%	0.64785%	0.78252%	0.73546%	0.56094%	0.55161%	0.63232%	0.53871%	0.51053%	0.38353%	0.47406%	0.34182%
26	0.79444%	0.67567%	0.79681%	0.75500%	0.57306%	0.56482%	0.65059%	0.54987%	0.51402%	0.40050%	0.48350%	0.34600%
27	0.81005%	0.68243%	0.82254%	0.77095%	0.58973%	0.57614%	0.65961%	0.55858%	0.51793%	0.41049%	0.48857%	0.36662%
28	0.83817%	0.71164%	0.82837%	0.78063%	0.60791%	0.57925%	0.67152%	0.57420%	0.52476%	0.41564%	0.49498%	0.36860%
29	0.85078%	0.71966%	0.83184%	0.79798%	0.61855%	0.59664%	0.67875%	0.57726%	0.53268%	0.41867%	0.50546%	0.37528%
30	0.86536%	0.73401%	0.86404%	0.80133%	0.62757%	0.60661%	0.68197%	0.58379%	0.54100%	0.42725%	0.51706%	0.37888%
31	0.88168%	0.73838%	0.87579%	0.80803%	0.63391%	0.60712%	0.68873%	0.58576%	0.54836%	0.43130%	0.51833%	0.38352%
32	0.89379%	0.75432%	0.88615%	0.81569%	0.63391%	0.61975%	0.69809%	0.58915%	0.55868%	0.43570%	0.53176%	0.38454%
33	0.90202%	0.76711%	0.89108%	0.81919%	0.64148%	0.62296%	0.70726%	0.59597%	0.56424%	0.43776%	0.53451%	0.38537%
34	0.90705%	0.77271%	0.89508%	0.82240%	0.64533%	0.62643%	0.70897%	0.59828%	0.56612%	0.44405%	0.53595%	0.38537%
35	0.92229%	0.77324%	0.89747%	0.82567%	0.65726%	0.63043%	0.71247%	0.60424%	0.56966%	0.44507%	0.53908%	0.38734%
36	0.93100%	0.77889%	0.90129%	0.82785%	0.65945%	0.63043%	0.71247%	0.60850%	0.57230%	0.44704%	0.54104%	0.38734%
37	0.93437%	0.78323%	0.90241%	0.83492%	0.66398%	0.63151%	0.71400%	0.61494%	0.57526%	0.44787%	0.54260%	0.38802%
38	0.93627%	0.78434%	0.90241%	0.83539%	0.66559%	0.63323%	0.71573%	0.61494%	0.57713%	0.44787%	0.54310%	0.38802%
39	0.93690%	0.78612%	0.90415%	0.83550%	0.66850%	0.63404%	0.71573%	0.61548%	0.57966%	0.44842%	0.54310%	0.38881%
40	0.93720%	0.78612%	0.90438%	0.83570%	0.66891%	0.63450%	0.71573%	0.61584%	0.58031%	0.44870%	0.54336%	0.39022%
41	0.93742%	0.78706%	0.90646%	0.83570%	0.66891%	0.63472%	0.71573%	0.61584%	0.58107%	0.44993%	0.54367%	0.39022%
42	0.93746%	0.78775%	0.90676%	0.83713%	0.66891%	0.63472%	0.71583%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
43	0.93994%	0.78775%	0.90676%	0.83713%	0.66891%	0.63472%	0.71583%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
44	0.93994%	0.78775%	0.90676%	0.83713%	0.66891%	0.63472%	0.71583%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
45	0.93994%	0.78775%	0.90676%	0.83713%	0.66891%	0.63472%	0.71583%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
46	0.93994%	0.78775%	0.90676%	0.83765%	0.66891%	0.63472%	0.71583%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
47	0.93994%	0.78775%	0.90676%	0.83765%	0.66891%	0.63472%	0.71583%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
48	0.93994%	0.78775%	0.90676%	0.83765%	0.66891%	0.63472%	0.71583%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
49	0.93994%	0.78775%	0.90676%	0.83765%	0.66891%	0.63472%	0.71583%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
50	0.93994%	0.78775%	0.90676%	0.83765%	0.66891%	0.63472%	0.71760%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
51	0.93994%	0.78775%	0.90676%	0.83765%	0.66891%	0.63472%	0.71760%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
52	0.93994%	0.78775%	0.90676%	0.83765%	0.66891%	0.63472%	0.71760%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
53	0.93994%	0.78775%	0.90676%	0.83835%	0.66891%	0.63472%	0.71760%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
54	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63472%	0.71760%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
55	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63472%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
56	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63472%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
57	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63472%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
58	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
59	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
60	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
61	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
62	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
63	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
64	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%

65	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
66	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
67	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
68	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
69	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
70	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
71	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
72	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
73	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
74	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
75	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
76	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
77	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
78	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
79	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
80	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
81	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
82	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
83	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
84	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
85	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
86	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
87	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
88	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
89	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
90	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
91	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
92	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
93	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
94	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
95	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
96	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
97	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
98	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
99	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
100	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
101	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
102	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
103	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
104	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
105	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
106	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%

107	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
108	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
109	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
110	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
111	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
112	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
113	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
114	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
115	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
116	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
117	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
118	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	0.39022%
119	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%	0.54373%	
120	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%	0.45013%		
121	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%	0.58113%			
122	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%	0.61590%				
123	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%	0.71919%					
124	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%	0.63585%						
125	0.93994%	0.78775%	0.90681%	0.83835%	0.66891%							
126	0.93994%	0.78775%	0.90681%	0.83835%								
127	0.93994%	0.78775%	0.90681%									
128	0.93994%	0.78775%										
129	0.93994%											

Origination month	04.2015	05.2015	06.2015	07.2015	08.2015	09.2015	10.2015	11.2015	12.2015	01.2016	02.2016	03.2016
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.00418%	0.00000%	0.00312%	0.00362%	0.00000%	0.02053%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
7	0.00652%	0.00823%	0.03557%	0.04400%	0.06413%	0.08445%	0.04917%	0.03028%	0.02604%	0.02877%	0.01426%	0.01527%
8	0.02913%	0.02881%	0.07853%	0.09950%	0.10484%	0.13487%	0.06973%	0.06348%	0.04980%	0.04139%	0.03663%	0.02592%
9	0.03471%	0.04498%	0.10879%	0.13821%	0.14187%	0.15405%	0.08081%	0.07444%	0.05559%	0.05378%	0.04596%	0.05381%
10	0.04610%	0.06092%	0.12054%	0.15857%	0.18746%	0.16434%	0.10045%	0.08474%	0.06813%	0.07000%	0.05716%	0.08006%
11	0.05949%	0.09375%	0.18015%	0.17702%	0.20510%	0.20299%	0.11081%	0.11465%	0.08355%	0.12286%	0.06270%	0.09599%
12	0.06123%	0.11232%	0.19073%	0.21693%	0.23317%	0.21588%	0.11925%	0.17598%	0.09411%	0.13525%	0.07878%	0.12680%
13	0.06442%	0.11687%	0.22370%	0.23852%	0.24642%	0.25606%	0.16261%	0.21054%	0.10264%	0.15471%	0.08745%	0.13770%
14	0.08208%	0.14595%	0.26005%	0.26002%	0.28252%	0.29732%	0.17229%	0.23000%	0.11259%	0.17686%	0.09319%	0.15267%
15	0.09603%	0.17140%	0.28342%	0.26935%	0.31094%	0.30988%	0.17596%	0.24088%	0.13266%	0.18613%	0.11676%	0.16573%
16	0.12835%	0.18736%	0.29953%	0.27932%	0.33067%	0.33313%	0.23938%	0.25017%	0.14685%	0.21586%	0.13130%	0.18069%
17	0.14157%	0.20306%	0.33066%	0.30340%	0.35051%	0.36458%	0.25156%	0.26322%	0.14914%	0.22630%	0.13307%	0.18690%

18	0.16987%	0.24918%	0.38058%	0.32569%	0.41087%	0.43355%	0.29497%	0.28198%	0.17488%	0.25582%	0.16154%	0.20197%
19	0.20103%	0.26642%	0.40207%	0.35839%	0.41887%	0.43502%	0.30515%	0.29522%	0.18839%	0.26079%	0.17232%	0.21668%
20	0.22116%	0.27918%	0.40516%	0.37397%	0.42692%	0.44504%	0.30769%	0.31098%	0.20719%	0.26603%	0.18734%	0.22176%
21	0.23217%	0.28958%	0.45079%	0.38162%	0.43882%	0.46288%	0.31254%	0.31098%	0.21084%	0.27231%	0.20527%	0.22970%
22	0.23621%	0.29228%	0.45170%	0.42511%	0.44224%	0.48386%	0.33093%	0.32455%	0.23189%	0.29041%	0.21025%	0.23949%
23	0.24043%	0.30298%	0.46948%	0.44579%	0.45389%	0.49603%	0.33557%	0.33764%	0.24230%	0.29265%	0.21864%	0.24493%
24	0.24670%	0.31899%	0.47243%	0.46273%	0.46313%	0.50594%	0.34458%	0.34992%	0.25328%	0.29953%	0.22263%	0.25193%
25	0.25663%	0.32293%	0.50330%	0.47576%	0.47853%	0.51810%	0.36735%	0.36218%	0.26343%	0.30490%	0.23169%	0.25690%
26	0.25794%	0.33348%	0.51182%	0.47748%	0.48186%	0.52429%	0.37126%	0.37886%	0.26897%	0.31042%	0.24271%	0.26202%
27	0.26917%	0.33772%	0.51182%	0.48352%	0.49026%	0.53328%	0.38530%	0.38399%	0.27103%	0.31416%	0.24826%	0.27426%
28	0.27652%	0.34349%	0.52710%	0.49355%	0.49254%	0.54122%	0.40126%	0.38543%	0.27181%	0.32296%	0.25863%	0.28111%
29	0.27670%	0.34905%	0.52914%	0.49652%	0.49914%	0.55663%	0.40472%	0.38767%	0.27619%	0.32995%	0.26492%	0.28822%
30	0.28337%	0.35124%	0.53251%	0.49652%	0.50841%	0.56143%	0.40695%	0.39881%	0.27754%	0.33427%	0.27041%	0.29126%
31	0.28715%	0.35571%	0.53831%	0.49907%	0.50951%	0.56472%	0.40790%	0.40715%	0.28576%	0.33929%	0.27041%	0.29305%
32	0.29376%	0.35831%	0.54293%	0.50556%	0.51225%	0.56472%	0.41429%	0.40889%	0.29203%	0.34510%	0.27492%	0.29350%
33	0.29775%	0.36400%	0.54293%	0.50695%	0.51663%	0.57368%	0.41908%	0.40889%	0.29509%	0.34874%	0.27923%	0.29466%
34	0.30194%	0.36643%	0.54344%	0.51006%	0.51714%	0.57559%	0.41994%	0.41042%	0.31983%	0.35082%	0.28385%	0.29672%
35	0.30339%	0.37189%	0.54344%	0.51065%	0.51826%	0.57804%	0.42202%	0.41870%	0.32377%	0.35430%	0.28505%	0.29672%
36	0.30605%	0.37798%	0.54344%	0.51228%	0.52198%	0.58052%	0.42257%	0.42297%	0.32727%	0.35936%	0.28955%	0.29814%
37	0.30686%	0.37887%	0.54344%	0.51318%	0.52198%	0.58240%	0.42511%	0.42501%	0.32845%	0.35983%	0.29091%	0.29986%
38	0.30808%	0.38020%	0.54400%	0.51399%	0.52380%	0.58365%	0.42712%	0.42690%	0.32952%	0.36091%	0.29362%	0.30069%
39	0.30914%	0.38020%	0.54837%	0.51399%	0.52421%	0.58483%	0.42799%	0.42780%	0.32993%	0.36191%	0.29516%	0.30098%
40	0.30914%	0.38020%	0.54955%	0.51437%	0.52497%	0.58532%	0.42825%	0.42838%	0.32993%	0.36229%	0.29552%	0.30204%
41	0.30941%	0.38053%	0.55375%	0.51593%	0.52497%	0.58850%	0.42862%	0.42838%	0.33010%	0.36268%	0.29592%	0.30301%
42	0.30941%	0.38053%	0.55386%	0.51593%	0.52505%	0.58864%	0.42862%	0.42863%	0.33278%	0.36450%	0.29608%	0.30301%
43	0.30941%	0.38053%	0.55386%	0.51593%	0.52505%	0.58864%	0.42862%	0.42863%	0.33278%	0.36450%	0.29608%	0.30301%
44	0.30941%	0.38053%	0.55386%	0.51593%	0.53161%	0.58864%	0.42862%	0.42863%	0.33278%	0.36450%	0.29608%	0.30301%
45	0.30941%	0.38053%	0.55386%	0.51593%	0.53161%	0.58864%	0.42862%	0.42863%	0.33278%	0.36450%	0.29608%	0.30301%
46	0.31208%	0.38053%	0.55386%	0.51593%	0.53317%	0.58864%	0.42862%	0.42863%	0.33278%	0.36450%	0.29608%	0.30301%
47	0.31208%	0.38053%	0.55386%	0.51593%	0.53317%	0.58864%	0.42862%	0.42863%	0.33278%	0.36450%	0.29608%	0.30301%
48	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.58864%	0.42862%	0.42863%	0.33278%	0.36450%	0.29608%	0.30301%
49	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.58864%	0.42862%	0.42863%	0.33278%	0.36450%	0.29608%	0.30301%
50	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.58864%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
51	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.58864%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
52	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.58864%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
53	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59112%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
54	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59112%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
55	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59112%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
56	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59112%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
57	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59112%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
58	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59156%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
59	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%

60	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
61	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
62	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
63	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
64	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
65	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
66	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
67	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
68	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
69	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
70	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
71	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
72	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
73	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
74	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
75	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
76	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
77	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
78	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
79	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
80	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
81	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
82	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
83	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
84	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
85	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
86	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
87	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
88	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
89	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
90	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
91	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
92	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
93	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
94	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
95	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
96	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
97	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
98	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
99	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
100	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
101	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%

102	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
103	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
104	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
105	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
106	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	0.30301%
107	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%	0.29608%	
108	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%	0.36475%		
109	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%	0.33278%			
110	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%	0.42863%				
111	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%	0.42862%					
112	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%	0.59225%						
113	0.31208%	0.38437%	0.55386%	0.51593%	0.53317%							
114	0.31208%	0.38437%	0.55386%	0.51593%								
115	0.31208%	0.38437%	0.55386%									
116	0.31208%	0.38437%										
117	0.31208%											

Origination month	04.2016	05.2016	06.2016	07.2016	08.2016	09.2016	10.2016	11.2016	12.2016	01.2017	02.2017	03.2017
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00291%	0.00000%	0.00000%	0.00339%	0.00000%
7	0.02396%	0.03022%	0.01867%	0.02318%	0.03260%	0.01168%	0.00775%	0.01704%	0.00385%	0.00964%	0.02380%	0.04278%
8	0.08770%	0.05999%	0.03120%	0.03127%	0.04889%	0.02755%	0.01222%	0.02301%	0.02048%	0.01526%	0.04294%	0.07332%
9	0.10938%	0.06297%	0.05861%	0.04108%	0.07651%	0.04334%	0.01953%	0.03241%	0.02837%	0.04455%	0.05050%	0.08490%
10	0.13408%	0.07565%	0.06774%	0.06616%	0.09625%	0.05236%	0.02732%	0.03703%	0.03596%	0.04767%	0.07967%	0.09666%
11	0.14867%	0.08786%	0.08378%	0.08907%	0.10891%	0.06554%	0.03674%	0.05211%	0.04223%	0.05588%	0.09152%	0.10595%
12	0.15769%	0.12818%	0.10313%	0.11494%	0.12262%	0.07162%	0.04133%	0.06352%	0.05048%	0.06467%	0.11657%	0.13651%
13	0.17739%	0.15101%	0.11464%	0.12419%	0.12989%	0.08182%	0.05178%	0.07390%	0.06152%	0.09040%	0.11657%	0.13821%
14	0.19000%	0.16522%	0.12722%	0.13419%	0.13691%	0.09091%	0.05549%	0.08379%	0.07449%	0.10276%	0.12290%	0.14760%
15	0.21669%	0.17310%	0.13825%	0.15238%	0.14671%	0.09926%	0.06125%	0.09555%	0.08367%	0.11582%	0.16830%	0.16568%
16	0.22597%	0.17538%	0.14463%	0.16023%	0.15186%	0.11686%	0.07314%	0.11219%	0.09136%	0.13508%	0.17816%	0.18334%
17	0.24495%	0.17813%	0.15038%	0.16842%	0.16618%	0.12605%	0.07483%	0.12123%	0.10943%	0.15424%	0.19434%	0.20212%
18	0.27936%	0.19701%	0.17185%	0.18011%	0.18722%	0.14568%	0.09319%	0.14851%	0.13018%	0.20812%	0.22196%	0.23388%
19	0.29791%	0.20700%	0.18763%	0.19035%	0.19745%	0.15345%	0.11314%	0.15948%	0.14228%	0.23141%	0.22427%	0.26059%
20	0.30768%	0.21454%	0.19734%	0.19618%	0.26989%	0.16318%	0.12773%	0.16698%	0.15766%	0.23614%	0.22950%	0.27956%
21	0.32722%	0.23548%	0.21018%	0.20294%	0.28165%	0.17357%	0.14367%	0.18042%	0.17084%	0.26195%	0.24027%	0.30837%
22	0.33210%	0.24097%	0.22738%	0.21483%	0.29450%	0.18339%	0.14687%	0.18605%	0.18403%	0.27729%	0.25425%	0.32858%
23	0.33525%	0.24792%	0.23694%	0.22646%	0.30658%	0.20209%	0.15258%	0.19182%	0.19102%	0.29116%	0.26679%	0.35758%
24	0.33972%	0.26013%	0.24007%	0.23011%	0.31871%	0.20614%	0.15851%	0.19824%	0.20376%	0.29848%	0.27695%	0.36813%

25	0.34684%	0.27217%	0.24441%	0.23807%	0.32613%	0.21707%	0.16911%	0.20471%	0.21175%	0.31057%	0.28898%	0.38119%
26	0.35250%	0.27883%	0.25025%	0.23990%	0.33383%	0.21956%	0.17431%	0.21655%	0.21842%	0.31632%	0.29545%	0.39986%
27	0.36337%	0.28326%	0.25171%	0.24760%	0.34554%	0.22400%	0.18738%	0.22352%	0.22619%	0.32146%	0.30524%	0.40927%
28	0.36844%	0.28985%	0.25948%	0.25270%	0.35202%	0.23366%	0.19431%	0.22901%	0.23008%	0.33746%	0.30826%	0.41583%
29	0.36904%	0.29199%	0.26613%	0.26050%	0.35494%	0.23640%	0.20172%	0.23507%	0.23647%	0.34467%	0.31575%	0.42550%
30	0.37808%	0.29554%	0.26885%	0.26861%	0.36259%	0.24013%	0.20559%	0.23957%	0.24344%	0.35469%	0.32122%	0.43141%
31	0.38347%	0.29844%	0.27480%	0.27091%	0.36845%	0.24309%	0.20898%	0.24690%	0.24951%	0.36193%	0.33360%	0.43841%
32	0.38671%	0.30409%	0.28060%	0.27380%	0.37408%	0.24654%	0.21521%	0.25277%	0.25225%	0.36922%	0.34950%	0.44032%
33	0.39266%	0.30596%	0.28535%	0.27659%	0.37478%	0.25226%	0.21675%	0.25680%	0.25729%	0.37797%	0.35058%	0.44499%
34	0.39608%	0.31174%	0.29294%	0.28074%	0.37872%	0.25766%	0.21777%	0.26014%	0.26047%	0.38272%	0.35765%	0.44711%
35	0.39896%	0.31267%	0.29496%	0.28357%	0.38111%	0.26016%	0.22116%	0.26320%	0.26566%	0.38608%	0.36194%	0.45103%
36	0.40049%	0.31488%	0.29693%	0.28508%	0.38690%	0.26109%	0.22354%	0.26651%	0.26906%	0.39159%	0.37677%	0.45815%
37	0.40127%	0.31650%	0.29941%	0.28930%	0.38970%	0.26417%	0.22610%	0.26779%	0.27027%	0.39645%	0.38954%	0.46316%
38	0.40165%	0.31806%	0.30184%	0.29331%	0.39331%	0.26495%	0.22689%	0.26888%	0.27226%	0.40128%	0.39117%	0.46804%
39	0.40226%	0.32256%	0.30239%	0.29957%	0.39512%	0.26621%	0.22805%	0.26990%	0.27398%	0.40358%	0.39345%	0.47013%
40	0.40350%	0.32386%	0.30314%	0.30003%	0.39567%	0.26822%	0.22913%	0.27177%	0.27428%	0.40529%	0.39406%	0.47551%
41	0.40419%	0.32427%	0.30314%	0.30010%	0.39709%	0.26902%	0.23012%	0.27202%	0.27672%	0.40608%	0.39528%	0.47819%
42	0.40486%	0.32439%	0.30334%	0.30021%	0.39734%	0.26919%	0.23386%	0.27320%	0.27795%	0.40964%	0.39542%	0.48171%
43	0.40486%	0.32439%	0.30334%	0.30021%	0.39734%	0.27068%	0.23386%	0.27320%	0.27795%	0.40964%	0.39542%	0.48171%
44	0.40486%	0.32439%	0.30334%	0.30021%	0.39734%	0.27068%	0.23631%	0.27320%	0.27795%	0.40964%	0.39542%	0.48171%
45	0.40486%	0.32439%	0.30334%	0.30021%	0.39734%	0.27068%	0.23862%	0.27320%	0.27795%	0.41137%	0.39542%	0.48171%
46	0.40486%	0.32439%	0.30334%	0.30021%	0.39734%	0.27068%	0.23862%	0.27320%	0.27795%	0.41137%	0.39542%	0.48171%
47	0.40486%	0.32439%	0.30334%	0.30021%	0.39781%	0.27119%	0.23862%	0.27320%	0.27795%	0.41137%	0.39542%	0.48171%
48	0.40486%	0.32439%	0.30334%	0.30021%	0.39781%	0.27119%	0.23862%	0.27320%	0.27795%	0.41137%	0.39542%	0.48171%
49	0.40486%	0.32439%	0.30334%	0.30021%	0.39781%	0.27119%	0.23862%	0.27320%	0.27795%	0.41137%	0.39542%	0.48171%
50	0.40486%	0.32439%	0.30334%	0.30021%	0.39781%	0.27119%	0.23862%	0.27320%	0.27795%	0.41137%	0.39646%	0.48171%
51	0.40486%	0.32439%	0.30334%	0.30021%	0.39781%	0.27119%	0.23862%	0.27320%	0.27833%	0.41137%	0.39646%	0.48171%
52	0.40486%	0.32439%	0.30334%	0.30021%	0.39781%	0.27119%	0.23862%	0.27320%	0.27833%	0.41137%	0.39646%	0.48171%
53	0.40486%	0.32439%	0.30334%	0.30061%	0.39781%	0.27119%	0.23862%	0.27320%	0.27833%	0.41137%	0.39646%	0.48171%
54	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27889%	0.41137%	0.39646%	0.48196%
55	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27889%	0.41137%	0.39646%	0.48196%
56	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27889%	0.41137%	0.39646%	0.48196%
57	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27889%	0.41137%	0.39646%	0.48196%
58	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27889%	0.41137%	0.39646%	0.48196%
59	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27889%	0.41137%	0.39646%	0.48196%
60	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27889%	0.41137%	0.39646%	0.48196%
61	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27889%	0.41137%	0.39646%	0.48196%
62	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27889%	0.41137%	0.39646%	0.48196%
63	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27889%	0.41137%	0.39646%	0.48196%
64	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27889%	0.41137%	0.39646%	0.48196%
65	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
66	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%

67	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
68	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
69	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
70	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
71	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
72	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
73	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
74	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
75	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
76	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
77	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
78	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
79	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
80	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
81	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
82	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
83	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
84	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
85	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
86	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
87	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
88	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
89	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
90	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
91	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
92	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
93	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
94	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	0.48196%
95	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%	0.39646%	
96	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%	0.41137%		
97	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%	0.27897%			
98	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%	0.27320%				
99	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%	0.23862%					
100	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%	0.27119%						
101	0.40486%	0.32439%	0.30334%	0.30061%	0.39800%							
102	0.40486%	0.32439%	0.30334%	0.30061%								
103	0.40486%	0.32439%	0.30334%									
104	0.40486%	0.32439%										
105	0.40486%											

Origination month	04.2017	05.2017	06.2017	07.2017	08.2017	09.2017	10.2017	11.2017	12.2017	01.2018	02.2018	03.2018
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%

2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.00000%	0.00000%	0.00000%	0.00282%	0.00000%	0.00000%	0.00000%	0.00202%	0.00000%	0.00000%	0.01555%	0.00000%
7	0.01247%	0.01592%	0.05618%	0.06742%	0.06386%	0.11135%	0.02856%	0.05342%	0.06830%	0.06192%	0.07921%	0.02000%
8	0.03021%	0.04125%	0.08122%	0.11028%	0.08910%	0.14705%	0.06989%	0.09875%	0.09171%	0.09488%	0.12681%	0.05641%
9	0.05276%	0.06260%	0.09132%	0.14835%	0.15373%	0.20544%	0.11380%	0.12755%	0.09984%	0.13027%	0.14070%	0.08512%
10	0.07107%	0.08175%	0.10848%	0.18313%	0.20271%	0.24103%	0.13865%	0.14503%	0.11710%	0.14938%	0.16376%	0.09830%
11	0.08798%	0.10675%	0.13839%	0.19705%	0.22367%	0.27573%	0.16166%	0.17197%	0.14640%	0.18499%	0.18045%	0.13130%
12	0.10088%	0.12440%	0.14876%	0.22729%	0.24829%	0.29098%	0.18111%	0.19196%	0.17948%	0.22133%	0.19240%	0.15915%
13	0.10985%	0.14647%	0.17598%	0.24541%	0.27254%	0.31053%	0.19406%	0.24598%	0.19557%	0.24521%	0.21237%	0.18283%
14	0.12683%	0.16970%	0.22848%	0.26870%	0.28703%	0.32559%	0.23689%	0.26737%	0.20405%	0.27362%	0.23143%	0.20986%
15	0.13752%	0.19056%	0.25295%	0.29259%	0.30586%	0.36120%	0.26891%	0.28455%	0.22421%	0.29893%	0.26599%	0.23018%
16	0.15589%	0.20394%	0.26580%	0.32656%	0.33119%	0.39315%	0.28698%	0.31021%	0.24031%	0.31831%	0.28363%	0.24759%
17	0.17558%	0.23357%	0.30751%	0.36212%	0.35448%	0.41657%	0.30086%	0.32877%	0.24866%	0.34056%	0.30845%	0.27014%
18	0.20907%	0.26634%	0.34933%	0.39539%	0.37525%	0.46252%	0.32732%	0.35884%	0.27369%	0.38371%	0.35452%	0.28258%
19	0.23771%	0.28884%	0.39651%	0.42641%	0.41748%	0.47715%	0.34159%	0.38629%	0.28365%	0.42026%	0.38207%	0.30845%
20	0.25893%	0.31236%	0.41229%	0.45165%	0.43295%	0.49706%	0.36854%	0.41189%	0.30671%	0.44184%	0.42329%	0.33784%
21	0.28914%	0.34911%	0.42917%	0.47549%	0.47005%	0.51941%	0.38218%	0.42974%	0.32042%	0.47279%	0.47565%	0.36281%
22	0.30674%	0.35774%	0.44685%	0.48951%	0.49510%	0.53038%	0.39633%	0.44295%	0.34557%	0.49831%	0.50847%	0.37827%
23	0.31269%	0.36633%	0.45838%	0.50979%	0.50646%	0.54853%	0.42300%	0.45489%	0.35757%	0.52121%	0.53131%	0.39538%
24	0.32067%	0.37787%	0.48030%	0.52458%	0.51395%	0.57061%	0.43421%	0.48378%	0.37815%	0.54520%	0.57320%	0.41483%
25	0.33005%	0.39398%	0.49025%	0.53305%	0.52101%	0.59650%	0.44879%	0.50016%	0.39653%	0.56345%	0.60897%	0.43234%
26	0.34231%	0.40521%	0.50300%	0.55688%	0.55415%	0.60743%	0.46064%	0.51543%	0.40510%	0.58377%	0.62815%	0.44360%
27	0.34783%	0.41477%	0.51151%	0.56846%	0.56791%	0.62035%	0.47037%	0.52734%	0.42138%	0.59692%	0.64366%	0.45359%
28	0.35490%	0.42372%	0.51984%	0.57953%	0.58372%	0.63529%	0.48149%	0.54231%	0.43035%	0.60921%	0.66188%	0.48051%
29	0.36326%	0.43392%	0.52995%	0.58712%	0.59423%	0.64590%	0.48831%	0.54821%	0.44437%	0.62381%	0.70747%	0.51386%
30	0.37426%	0.44047%	0.53740%	0.59682%	0.60301%	0.66931%	0.49979%	0.56389%	0.46065%	0.65943%	0.76003%	0.52696%
31	0.38312%	0.45282%	0.54275%	0.60240%	0.61557%	0.68141%	0.50536%	0.57631%	0.48089%	0.68858%	0.77101%	0.53326%
32	0.39023%	0.45962%	0.55007%	0.61977%	0.62304%	0.69238%	0.51683%	0.60148%	0.49575%	0.69334%	0.77817%	0.54493%
33	0.39336%	0.47098%	0.56450%	0.62335%	0.64927%	0.70346%	0.53235%	0.61766%	0.50081%	0.69947%	0.78524%	0.55067%
34	0.40712%	0.47670%	0.57453%	0.63003%	0.66071%	0.74008%	0.54044%	0.62208%	0.50660%	0.70232%	0.78769%	0.55739%
35	0.40995%	0.48311%	0.58048%	0.63819%	0.67508%	0.75298%	0.54246%	0.62815%	0.50932%	0.70464%	0.79311%	0.56479%
36	0.41293%	0.49076%	0.59275%	0.64985%	0.68172%	0.75941%	0.54341%	0.62993%	0.51152%	0.70620%	0.79592%	0.56673%
37	0.41649%	0.49957%	0.59998%	0.65556%	0.68410%	0.76193%	0.54453%	0.63142%	0.51384%	0.70620%	0.79863%	0.56839%
38	0.41775%	0.51029%	0.61120%	0.65818%	0.68768%	0.76292%	0.54651%	0.63256%	0.51541%	0.70798%	0.80168%	0.57141%
39	0.42518%	0.51570%	0.61400%	0.66037%	0.68818%	0.76550%	0.54818%	0.63338%	0.51766%	0.70885%	0.80329%	0.57174%
40	0.42816%	0.51756%	0.61687%	0.66165%	0.69024%	0.77198%	0.54876%	0.63378%	0.51822%	0.70944%	0.80464%	0.57356%
41	0.42850%	0.51813%	0.61726%	0.66193%	0.69056%	0.77289%	0.54890%	0.63520%	0.51867%	0.70993%	0.81018%	0.57440%
42	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77412%	0.54906%	0.63741%	0.51891%	0.71007%	0.81068%	0.57440%
43	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77412%	0.54906%	0.63741%	0.51891%	0.71007%	0.81068%	0.57440%

44	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77412%	0.54906%	0.63741%	0.51891%	0.71007%	0.81068%	0.57440%
45	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77412%	0.54906%	0.63741%	0.51891%	0.71007%	0.81068%	0.57440%
46	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77412%	0.54906%	0.63741%	0.51891%	0.71007%	0.81068%	0.57440%
47	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77412%	0.54906%	0.63741%	0.51891%	0.71007%	0.81068%	0.57440%
48	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77412%	0.54906%	0.63741%	0.51891%	0.71094%	0.81068%	0.57440%
49	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77412%	0.54906%	0.63741%	0.51891%	0.71094%	0.81308%	0.57440%
50	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77412%	0.54906%	0.63741%	0.51984%	0.71094%	0.81308%	0.57440%
51	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77412%	0.54906%	0.63777%	0.51984%	0.71094%	0.81308%	0.57440%
52	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77436%	0.54906%	0.63777%	0.51984%	0.71094%	0.81308%	0.57440%
53	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77436%	0.54906%	0.63777%	0.51990%	0.71094%	0.81308%	0.57440%
54	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77436%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
55	0.42861%	0.51813%	0.61771%	0.66211%	0.69142%	0.77436%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
56	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77436%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
57	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77436%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
58	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77436%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
59	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77436%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
60	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77436%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
61	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77436%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
62	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77436%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
63	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
64	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
65	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
66	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
67	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
68	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
69	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
70	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
71	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
72	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
73	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
74	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
75	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
76	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
77	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
78	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
79	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
80	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
81	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
82	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	0.57440%
83	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%	0.81308%	
84	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%	0.71094%		
85	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%	0.51990%			

86	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	0.63854%
87	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%	0.54906%	
88	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%	0.77465%		
89	0.42861%	0.51813%	0.61771%	0.66211%	0.69219%			
90	0.42861%	0.51813%	0.61771%	0.66211%				
91	0.42861%	0.51813%	0.61771%					
92	0.42861%	0.51813%						
93	0.42861%							

Origination month	04.2018	05.2018	06.2018	07.2018	08.2018	09.2018	10.2018	11.2018	12.2018	01.2019	02.2019	03.2019
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.00692%	0.00000%	0.00000%	0.00125%	0.00000%	0.00000%	0.00000%	0.00239%	0.00000%	0.00000%	0.02524%	0.00000%
7	0.03140%	0.05621%	0.06076%	0.04112%	0.08900%	0.04703%	0.08864%	0.04904%	0.03981%	0.05542%	0.07669%	0.07667%
8	0.05077%	0.06661%	0.14241%	0.09323%	0.12748%	0.10682%	0.14161%	0.09226%	0.08165%	0.07620%	0.10401%	0.11672%
9	0.05846%	0.08627%	0.17227%	0.14550%	0.18144%	0.13588%	0.16037%	0.11200%	0.09640%	0.09257%	0.11715%	0.13421%
10	0.07824%	0.09681%	0.19571%	0.18689%	0.18939%	0.14637%	0.16544%	0.12516%	0.12665%	0.11315%	0.12894%	0.19240%
11	0.12860%	0.10431%	0.24436%	0.19844%	0.19799%	0.15042%	0.19301%	0.15885%	0.14451%	0.13638%	0.14453%	0.24156%
12	0.14102%	0.14771%	0.26567%	0.22586%	0.21551%	0.16155%	0.20244%	0.19313%	0.16530%	0.16472%	0.14757%	0.24920%
13	0.15479%	0.17614%	0.29421%	0.23701%	0.23680%	0.18326%	0.22351%	0.19950%	0.19078%	0.18127%	0.18352%	0.27066%
14	0.20958%	0.19306%	0.32024%	0.27216%	0.26924%	0.21786%	0.23214%	0.24888%	0.19953%	0.21387%	0.21385%	0.29995%
15	0.23178%	0.23136%	0.33838%	0.29598%	0.27844%	0.25231%	0.24387%	0.27263%	0.22766%	0.23154%	0.21735%	0.32792%
16	0.25493%	0.26773%	0.38182%	0.32185%	0.30244%	0.29962%	0.25467%	0.29257%	0.24893%	0.25803%	0.25377%	0.38409%
17	0.27024%	0.29505%	0.40559%	0.34676%	0.32494%	0.31931%	0.27390%	0.31495%	0.27039%	0.28464%	0.31371%	0.44585%
18	0.29032%	0.32751%	0.44613%	0.37799%	0.34333%	0.35065%	0.30642%	0.34782%	0.29863%	0.34794%	0.39093%	0.48394%
19	0.31293%	0.35777%	0.48045%	0.39307%	0.38897%	0.36673%	0.33366%	0.38330%	0.35377%	0.38195%	0.40958%	0.49448%
20	0.32642%	0.38468%	0.50581%	0.42031%	0.40570%	0.40968%	0.36584%	0.44073%	0.39116%	0.39443%	0.41594%	0.50308%
21	0.34176%	0.39836%	0.53372%	0.45415%	0.41838%	0.44909%	0.40662%	0.48301%	0.40597%	0.40838%	0.42196%	0.52713%
22	0.36865%	0.41481%	0.55047%	0.47107%	0.44226%	0.49561%	0.43256%	0.49993%	0.42541%	0.41529%	0.43534%	0.53618%
23	0.41413%	0.42973%	0.57198%	0.50587%	0.46616%	0.51974%	0.44654%	0.51543%	0.43586%	0.42904%	0.43727%	0.54260%
24	0.43179%	0.46225%	0.59813%	0.56604%	0.53623%	0.54103%	0.45213%	0.53030%	0.44281%	0.44315%	0.44236%	0.57160%
25	0.45518%	0.48158%	0.66180%	0.60740%	0.55209%	0.55538%	0.47414%	0.54904%	0.45749%	0.45355%	0.44761%	0.57503%
26	0.47769%	0.52936%	0.70199%	0.62383%	0.55626%	0.56559%	0.48281%	0.55863%	0.46555%	0.45732%	0.45294%	0.59518%
27	0.53013%	0.56243%	0.70972%	0.63192%	0.55977%	0.57397%	0.48563%	0.56133%	0.46999%	0.46536%	0.46387%	0.59596%
28	0.58267%	0.57590%	0.71437%	0.65419%	0.56541%	0.57837%	0.49574%	0.57525%	0.47587%	0.47115%	0.46891%	0.59985%
29	0.59216%	0.58873%	0.72367%	0.66567%	0.56967%	0.58187%	0.50145%	0.58835%	0.48231%	0.48018%	0.47040%	0.60414%
30	0.59618%	0.59377%	0.73215%	0.67012%	0.57476%	0.58982%	0.50711%	0.59695%	0.48695%	0.48430%	0.48603%	0.62128%
31	0.60122%	0.60397%	0.74395%	0.67749%	0.58041%	0.59536%	0.51593%	0.60186%	0.48982%	0.48735%	0.49813%	0.62943%
32	0.60694%	0.61097%	0.75178%	0.68101%	0.58599%	0.60092%	0.51776%	0.60584%	0.49711%	0.49107%	0.50654%	0.63324%

33	0.61013%	0.61656%	0.75938%	0.68147%	0.59030%	0.60325%	0.52618%	0.60872%	0.50039%	0.49337%	0.51420%	0.63509%
34	0.61759%	0.62037%	0.76057%	0.68975%	0.59030%	0.60452%	0.52790%	0.61307%	0.50795%	0.49757%	0.52082%	0.64369%
35	0.62461%	0.62635%	0.76561%	0.69186%	0.59439%	0.60614%	0.53150%	0.62277%	0.51640%	0.49909%	0.52246%	0.64642%
36	0.62645%	0.63048%	0.77158%	0.69944%	0.59947%	0.61117%	0.53356%	0.62480%	0.52021%	0.50435%	0.53051%	0.64993%
37	0.62904%	0.63168%	0.77425%	0.70185%	0.60059%	0.61299%	0.53841%	0.63257%	0.52185%	0.50787%	0.53879%	0.65196%
38	0.63105%	0.63346%	0.77662%	0.70427%	0.60201%	0.61433%	0.54091%	0.63633%	0.52600%	0.51301%	0.54356%	0.65617%
39	0.63210%	0.63608%	0.77750%	0.70584%	0.60434%	0.61564%	0.54168%	0.64072%	0.53530%	0.51479%	0.54676%	0.65785%
40	0.63249%	0.63983%	0.77871%	0.70778%	0.60819%	0.61790%	0.54474%	0.64244%	0.53602%	0.51894%	0.54844%	0.66334%
41	0.63255%	0.64066%	0.77903%	0.70906%	0.60991%	0.61975%	0.54755%	0.64352%	0.53769%	0.52003%	0.54945%	0.66421%
42	0.63288%	0.64401%	0.78198%	0.70924%	0.60999%	0.62393%	0.55003%	0.64928%	0.53793%	0.52016%	0.54980%	0.66734%
43	0.63288%	0.64401%	0.78198%	0.70924%	0.60999%	0.62423%	0.55211%	0.64928%	0.53793%	0.52016%	0.54980%	0.66734%
44	0.63288%	0.64722%	0.78198%	0.70924%	0.60999%	0.62456%	0.55211%	0.64928%	0.53889%	0.52016%	0.55650%	0.66972%
45	0.63288%	0.64722%	0.78198%	0.70924%	0.61035%	0.62456%	0.55211%	0.64928%	0.53889%	0.52122%	0.55650%	0.66972%
46	0.63288%	0.64722%	0.78198%	0.70924%	0.61145%	0.62456%	0.55211%	0.64928%	0.53889%	0.52163%	0.55650%	0.67111%
47	0.63288%	0.64722%	0.78198%	0.70924%	0.61145%	0.62456%	0.55211%	0.65008%	0.53922%	0.52226%	0.55650%	0.67111%
48	0.63288%	0.64722%	0.78198%	0.70924%	0.61145%	0.62578%	0.55211%	0.65088%	0.54081%	0.52226%	0.55650%	0.67111%
49	0.63288%	0.64722%	0.78198%	0.71015%	0.61195%	0.62578%	0.55211%	0.65088%	0.54097%	0.52299%	0.56163%	0.67111%
50	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55211%	0.65131%	0.54113%	0.52343%	0.56163%	0.67381%
51	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55236%	0.65131%	0.54180%	0.52400%	0.56282%	0.67381%
52	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55236%	0.65131%	0.54197%	0.52400%	0.56282%	0.67381%
53	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55236%	0.65131%	0.54197%	0.52523%	0.56282%	0.67381%
54	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55241%	0.65131%	0.54246%	0.52570%	0.56282%	0.67381%
55	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55241%	0.65131%	0.54269%	0.52570%	0.56282%	0.67499%
56	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55299%	0.65131%	0.54269%	0.52622%	0.56282%	0.67499%
57	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55299%	0.65131%	0.54269%	0.52622%	0.56282%	0.67499%
58	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55414%	0.65149%	0.54269%	0.52622%	0.56282%	0.67499%
59	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55414%	0.65149%	0.54300%	0.52622%	0.56282%	0.67579%
60	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55414%	0.65149%	0.54300%	0.52707%	0.56282%	0.67579%
61	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55439%	0.65149%	0.54300%	0.52735%	0.56321%	0.67579%
62	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55439%	0.65149%	0.54300%	0.52735%	0.56351%	0.67579%
63	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55439%	0.65149%	0.54300%	0.52735%	0.56376%	0.67579%
64	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55459%	0.65149%	0.54300%	0.52735%	0.56376%	0.67579%
65	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55459%	0.65149%	0.54300%	0.52744%	0.56376%	0.67579%
66	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55459%	0.65149%	0.54300%	0.52744%	0.56376%	0.67579%
67	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55459%	0.65149%	0.54300%	0.52744%	0.56376%	0.67579%
68	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55459%	0.65149%	0.54300%	0.52744%	0.56376%	0.67579%
69	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55459%	0.65149%	0.54300%	0.52744%	0.56376%	0.67579%
70	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55459%	0.65149%	0.54300%	0.52744%	0.56376%	0.67579%
71	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55459%	0.65149%	0.54300%	0.52744%	0.56376%	
72	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55459%	0.65149%	0.54300%	0.52744%		
73	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55459%	0.65149%	0.54300%			
74	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55459%	0.65149%				

75	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%	0.55459%					
76	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%	0.62578%						
77	0.63288%	0.64722%	0.78198%	0.71015%	0.61224%							
78	0.63288%	0.64722%	0.78198%	0.71015%								
79	0.63288%	0.64722%	0.78198%									
80	0.63288%	0.64722%										
81	0.63288%											

Origination month	04.2019	05.2019	06.2019	07.2019	08.2019	09.2019	10.2019	11.2019	12.2019	01.2020	02.2020	03.2020
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.02045%	0.00000%	0.00906%	0.02590%	0.01055%	0.00767%	0.00576%	0.01532%	0.00260%	0.01236%	0.00000%	0.00397%
7	0.14072%	0.17403%	0.16613%	0.36596%	0.53561%	0.59627%	0.46720%	0.37570%	0.27968%	0.24773%	0.07485%	0.28816%
8	0.24211%	0.37105%	0.28934%	0.67225%	0.80971%	0.96705%	0.80104%	0.60351%	0.41462%	0.30332%	0.07485%	0.45851%
9	0.29382%	0.45322%	0.37712%	0.86585%	1.10741%	1.20311%	1.07511%	0.72456%	0.46440%	0.33024%	0.11337%	0.53455%
10	0.44316%	0.57945%	0.44556%	1.06494%	1.36726%	1.59999%	1.27375%	0.75802%	0.49638%	0.35471%	0.13698%	0.61156%
11	0.49755%	0.62297%	0.50337%	1.18552%	1.60249%	1.88855%	1.34941%	0.78639%	0.51036%	0.37773%	0.13698%	0.67318%
12	0.53354%	0.69411%	0.58290%	1.38116%	1.79618%	1.99086%	1.41148%	0.81574%	0.52890%	0.38376%	0.16107%	0.70926%
13	0.60351%	0.77914%	0.69576%	1.55173%	1.87627%	2.06259%	1.45896%	0.85348%	0.54700%	0.39441%	0.20997%	0.73233%
14	0.63993%	0.89579%	0.75255%	1.60180%	1.94797%	2.12298%	1.51331%	0.87704%	0.55799%	0.41091%	0.23858%	0.75226%
15	0.74843%	0.96535%	0.77642%	1.64378%	1.99271%	2.18339%	1.56255%	0.89881%	0.57064%	0.42357%	0.30366%	0.76360%
16	0.81115%	1.03316%	0.81163%	1.67736%	2.06016%	2.25060%	1.58855%	0.91393%	0.58241%	0.43009%	0.30366%	0.76846%
17	0.83016%	1.05567%	0.82787%	1.72652%	2.12887%	2.28090%	1.62385%	0.92639%	0.58965%	0.43273%	0.30366%	0.77358%
18	0.84948%	1.08241%	0.85689%	1.75548%	2.21324%	2.37629%	1.75433%	0.95453%	0.65382%	0.51629%	0.55701%	0.92095%
19	0.86756%	1.09169%	0.87488%	1.80941%	2.25850%	2.41147%	1.77436%	0.97654%	0.67220%	0.53920%	0.55701%	0.92466%
20	0.88532%	1.09524%	0.90562%	1.82903%	2.29546%	2.45630%	1.81431%	0.99053%	0.68300%	0.54669%	0.56743%	0.94816%
21	0.89803%	1.10745%	0.92295%	1.84915%	2.33142%	2.48434%	1.83556%	1.01632%	0.69024%	0.56881%	0.56743%	0.98013%
22	0.92479%	1.12444%	0.93970%	1.86383%	2.37374%	2.52226%	1.87859%	1.03911%	0.69663%	0.57424%	0.60658%	0.99226%
23	0.93121%	1.13486%	0.94749%	1.89996%	2.42609%	2.55285%	1.89311%	1.06010%	0.70288%	0.59065%	0.62516%	1.00685%
24	0.95534%	1.15684%	0.97509%	1.92160%	2.44435%	2.57357%	1.91694%	1.07187%	0.71085%	0.60465%	0.65845%	1.02854%
25	0.96418%	1.17484%	0.99137%	1.95358%	2.47027%	2.60265%	1.96534%	1.08964%	0.72478%	0.61462%	0.66137%	1.04201%
26	0.98794%	1.18232%	0.99560%	1.97360%	2.49141%	2.63400%	1.99286%	1.10323%	0.73169%	0.62841%	0.66804%	1.05264%
27	0.99596%	1.19020%	0.99979%	1.99868%	2.51816%	2.66577%	2.00810%	1.11529%	0.74408%	0.66121%	0.67472%	1.06325%
28	1.00061%	1.20161%	1.00625%	2.02971%	2.53460%	2.68547%	2.04417%	1.12136%	0.75055%	0.68007%	0.67681%	1.10377%
29	1.00899%	1.21286%	1.01909%	2.04540%	2.54097%	2.70396%	2.04030%	1.12864%	0.76050%	0.68696%	0.67681%	1.11196%
30	1.02171%	1.22205%	1.03933%	2.05844%	2.56049%	2.73851%	2.04823%	1.14864%	0.76619%	0.70038%	0.69798%	1.12935%
31	1.03445%	1.22877%	1.05437%	2.06847%	2.57799%	2.74902%	2.07048%	1.15918%	0.77255%	0.70973%	0.72009%	1.13729%
32	1.03758%	1.23793%	1.06368%	2.08436%	2.59706%	2.77755%	2.08039%	1.17074%	0.78216%	0.72619%	0.72009%	1.14777%
33	1.05044%	1.24335%	1.09870%	2.09312%	2.61518%	2.79149%	2.09399%	1.18328%	0.79054%	0.73075%	0.72009%	1.15627%

	04.2020	05.2020	06.2020	07.2020	08.2020	09.2020	10.2020	11.2020	12.2020	01.2021	02.2021	03.2021
34	1.05325%	1.25435%	1.10490%	2.11203%	2.62519%	2.80970%	2.09898%	1.19138%	0.79810%	0.73715%	0.72906%	1.18582%
35	1.06467%	1.25684%	1.11382%	2.12401%	2.63290%	2.82259%	2.10958%	1.20034%	0.81085%	0.74266%	0.73785%	1.19133%
36	1.07177%	1.26489%	1.12418%	2.13820%	2.64420%	2.83430%	2.11643%	1.21013%	0.81903%	0.75292%	0.75845%	1.20809%
37	1.07835%	1.26878%	1.12807%	2.14759%	2.65083%	2.84586%	2.12010%	1.21933%	0.82299%	0.75982%	0.77336%	1.21469%
38	1.08101%	1.27400%	1.12958%	2.15595%	2.65998%	2.86050%	2.12862%	1.22892%	0.82981%	0.77460%	0.78697%	1.21872%
39	1.08437%	1.27625%	1.13142%	2.16533%	2.66740%	2.87017%	2.13751%	1.23346%	0.83598%	0.78255%	0.79626%	1.22229%
40	1.08589%	1.27895%	1.13977%	2.17687%	2.67439%	2.87623%	2.14194%	1.24182%	0.84104%	0.78796%	0.81843%	1.22346%
41	1.08686%	1.28673%	1.14241%	2.17910%	2.68131%	2.88295%	2.14955%	1.24977%	0.84443%	0.79366%	0.81843%	1.22415%
42	1.08697%	1.30058%	1.14370%	2.18624%	2.68483%	2.88908%	2.15687%	1.25600%	0.84718%	0.79485%	0.81843%	1.22426%
43	1.08697%	1.30274%	1.14447%	2.18878%	2.68649%	2.89271%	2.16022%	1.25738%	0.84840%	0.79710%	0.81843%	1.22912%
44	1.08815%	1.30458%	1.14769%	2.18878%	2.68649%	2.89430%	2.16022%	1.25924%	0.84945%	0.79710%	0.81843%	1.23317%
45	1.08815%	1.30533%	1.14847%	2.18995%	2.68884%	2.89430%	2.16022%	1.25962%	0.84945%	0.79710%	0.81843%	1.23317%
46	1.08948%	1.31055%	1.15223%	2.19019%	2.68982%	2.89690%	2.16022%	1.26050%	0.84945%	0.80056%	0.81843%	1.23317%
47	1.09275%	1.31113%	1.15223%	2.19219%	2.68982%	2.89852%	2.16067%	1.26050%	0.84945%	0.80056%	0.81843%	1.23476%
48	1.09343%	1.31241%	1.15223%	2.19369%	2.69121%	2.90068%	2.16434%	1.26475%	0.85001%	0.80157%	0.81843%	1.23476%
49	1.09343%	1.31364%	1.15270%	2.19369%	2.69121%	2.90122%	2.16647%	1.26475%	0.85210%	0.80246%	0.81843%	1.23476%
50	1.09343%	1.31364%	1.15306%	2.19369%	2.69121%	2.90122%	2.17100%	1.26475%	0.85251%	0.80296%	0.81843%	1.23476%
51	1.09374%	1.31364%	1.15306%	2.19521%	2.69284%	2.90122%	2.17332%	1.26542%	0.85382%	0.80296%	0.81843%	1.23476%
52	1.09374%	1.31364%	1.15350%	2.19624%	2.69295%	2.90142%	2.17424%	1.26800%	0.85471%	0.80333%	0.81843%	1.23717%
53	1.09374%	1.31385%	1.15372%	2.19707%	2.69295%	2.90239%	2.17645%	1.26830%	0.85523%	0.80333%	0.81843%	1.24071%
54	1.09374%	1.31385%	1.15372%	2.19707%	2.69295%	2.90252%	2.17654%	1.26830%	0.85523%	0.80333%	0.81843%	1.24071%
55	1.09509%	1.31482%	1.15490%	2.19746%	2.69295%	2.90252%	2.17654%	1.26918%	0.85565%	0.80377%	0.81843%	1.24183%
56	1.09509%	1.31482%	1.15490%	2.19746%	2.69295%	2.90299%	2.17811%	1.26918%	0.85651%	0.80395%	0.82264%	1.24309%
57	1.09509%	1.31482%	1.15543%	2.19746%	2.69405%	2.90299%	2.17811%	1.26918%	0.85754%	0.80455%	0.82264%	1.24353%
58	1.09639%	1.31482%	1.15543%	2.19867%	2.69458%	2.90446%	2.17850%	1.26940%	0.85754%	0.80494%	0.82264%	1.24353%
59	1.09639%	1.31482%	1.15567%	2.19968%	2.69534%	2.90645%	2.17850%	1.27059%	0.85839%	0.80533%	0.82264%	
60	1.09639%	1.31518%	1.15653%	2.20009%	2.69534%	2.90645%	2.17850%	1.27095%	0.85888%	0.80569%		
61	1.09639%	1.31518%	1.15653%	2.20092%	2.69575%	2.90726%	2.17850%	1.27095%	0.85933%			
62	1.09639%	1.31583%	1.15653%	2.20092%	2.69626%	2.90726%	2.17863%	1.27122%				
63	1.09639%	1.31583%	1.15693%	2.20092%	2.69626%	2.90726%	2.17863%					
64	1.09639%	1.31583%	1.15693%	2.20092%	2.69626%	2.90754%						
65	1.09639%	1.31583%	1.15693%	2.20092%	2.69638%							
66	1.09649%	1.31592%	1.15693%	2.20092%								
67	1.09649%	1.31592%	1.15693%									
68	1.09649%	1.31592%										
69	1.09649%											

Origination month	04.2020	05.2020	06.2020	07.2020	08.2020	09.2020	10.2020	11.2020	12.2020	01.2021	02.2021	03.2021
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%

5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.03797%	0.01018%	0.03168%	0.00322%	0.00000%	0.00318%	0.00000%	0.00000%	0.00000%	0.00000%	0.01197%	0.00000%
7	0.27342%	0.30910%	0.32402%	0.08198%	0.06237%	0.05107%	0.02846%	0.03913%	0.02794%	0.03453%	0.01790%	0.06570%
8	0.47193%	0.53417%	0.40390%	0.13480%	0.09621%	0.07373%	0.05037%	0.07328%	0.06142%	0.04312%	0.03386%	0.13842%
9	0.60216%	0.60941%	0.43736%	0.15053%	0.11079%	0.08938%	0.06436%	0.10738%	0.07292%	0.05773%	0.06186%	0.18824%
10	0.69216%	0.66515%	0.45631%	0.19002%	0.11936%	0.10838%	0.07831%	0.13483%	0.11075%	0.08446%	0.07795%	0.21808%
11	0.75205%	0.68226%	0.46950%	0.20924%	0.13361%	0.11911%	0.09640%	0.14919%	0.12414%	0.11342%	0.09519%	0.24831%
12	0.77783%	0.71286%	0.48665%	0.23888%	0.14886%	0.12555%	0.11016%	0.18036%	0.14960%	0.12576%	0.10597%	0.27683%
13	0.80013%	0.72556%	0.50823%	0.26245%	0.15881%	0.14120%	0.11970%	0.19626%	0.15895%	0.14985%	0.13200%	0.31630%
14	0.81650%	0.72957%	0.52659%	0.26981%	0.17619%	0.14983%	0.13418%	0.20197%	0.16427%	0.16568%	0.14804%	0.33401%
15	0.83439%	0.75369%	0.53571%	0.28811%	0.18242%	0.16244%	0.15878%	0.22516%	0.17507%	0.17184%	0.16319%	0.34155%
16	0.84991%	0.75838%	0.54870%	0.29930%	0.19920%	0.17743%	0.17153%	0.25616%	0.19448%	0.19011%	0.18585%	0.37665%
17	0.87356%	0.78345%	0.56276%	0.32439%	0.20352%	0.19496%	0.19069%	0.28017%	0.20626%	0.20600%	0.20971%	0.41302%
18	0.99682%	0.91451%	0.59283%	0.37858%	0.23720%	0.23174%	0.20800%	0.29357%	0.21642%	0.22542%	0.26169%	0.44680%
19	1.01592%	0.92087%	0.60291%	0.39989%	0.24783%	0.23921%	0.23048%	0.31963%	0.23263%	0.25033%	0.28747%	0.45546%
20	1.05095%	0.94499%	0.62062%	0.41379%	0.25049%	0.26796%	0.25060%	0.32867%	0.25719%	0.26460%	0.33529%	0.48850%
21	1.06418%	0.95299%	0.65161%	0.42500%	0.27398%	0.28439%	0.26380%	0.34300%	0.27946%	0.28034%	0.34563%	0.52779%
22	1.07676%	0.96517%	0.66672%	0.45792%	0.30075%	0.31316%	0.27493%	0.36614%	0.30330%	0.33448%	0.38455%	0.55548%
23	1.08405%	0.98358%	0.70131%	0.47003%	0.31402%	0.32891%	0.30429%	0.38640%	0.33026%	0.35279%	0.42466%	0.59282%
24	1.09459%	1.01376%	0.72160%	0.48139%	0.32012%	0.34142%	0.32988%	0.40654%	0.35051%	0.38950%	0.46463%	0.65706%
25	1.11690%	1.02572%	0.73560%	0.49282%	0.33204%	0.36507%	0.34999%	0.42867%	0.36630%	0.42171%	0.47639%	0.71108%
26	1.13380%	1.03780%	0.75548%	0.50405%	0.34083%	0.37428%	0.37027%	0.44722%	0.39083%	0.45405%	0.51382%	0.74524%
27	1.13692%	1.05803%	0.77345%	0.51213%	0.34740%	0.39794%	0.38582%	0.46475%	0.42145%	0.46754%	0.55681%	0.76191%
28	1.14726%	1.08768%	0.78393%	0.52938%	0.37350%	0.42297%	0.41763%	0.48695%	0.44204%	0.48953%	0.60066%	0.78727%
29	1.17137%	1.09952%	0.80206%	0.54874%	0.39205%	0.44906%	0.44632%	0.51344%	0.47085%	0.50640%	0.61334%	0.79688%
30	1.18304%	1.12210%	0.81892%	0.56923%	0.40279%	0.46313%	0.46585%	0.53712%	0.49300%	0.52859%	0.63665%	0.81590%
31	1.19876%	1.13566%	0.83313%	0.58715%	0.43076%	0.49192%	0.48360%	0.55639%	0.50085%	0.54882%	0.65187%	0.84797%
32	1.21927%	1.14951%	0.85306%	0.60238%	0.45555%	0.51323%	0.49298%	0.56812%	0.51145%	0.56265%	0.66500%	0.86778%
33	1.22455%	1.17413%	0.87682%	0.61918%	0.46498%	0.52758%	0.49992%	0.57544%	0.52403%	0.58351%	0.69052%	0.88357%
34	1.23701%	1.18799%	0.88915%	0.63908%	0.48056%	0.55006%	0.51059%	0.58351%	0.53493%	0.60324%	0.72046%	0.89516%
35	1.24861%	1.20073%	0.90429%	0.64488%	0.48516%	0.55846%	0.51941%	0.59770%	0.54531%	0.61594%	0.72680%	0.90735%
36	1.25799%	1.20890%	0.91438%	0.64759%	0.49136%	0.56348%	0.53853%	0.60972%	0.55133%	0.63367%	0.73964%	0.92947%
37	1.26886%	1.21059%	0.92196%	0.65252%	0.49629%	0.57117%	0.54165%	0.61984%	0.56137%	0.64886%	0.76062%	0.94267%
38	1.27613%	1.21206%	0.93316%	0.65698%	0.50713%	0.57780%	0.54710%	0.62619%	0.57144%	0.65566%	0.77366%	0.95124%
39	1.28462%	1.21671%	0.94205%	0.66405%	0.51593%	0.58887%	0.55889%	0.63797%	0.58915%	0.66016%	0.78422%	0.95374%
40	1.28742%	1.21997%	0.95050%	0.66472%	0.52239%	0.59294%	0.56767%	0.64508%	0.59635%	0.66691%	0.79091%	0.96591%
41	1.28884%	1.22516%	0.95252%	0.67098%	0.52788%	0.59533%	0.57503%	0.64894%	0.60151%	0.67218%	0.79172%	0.97434%
42	1.29068%	1.22521%	0.95663%	0.67320%	0.52976%	0.60094%	0.57779%	0.65475%	0.60490%	0.67827%	0.80966%	0.98214%
43	1.29381%	1.22947%	0.95830%	0.68489%	0.53157%	0.60394%	0.58416%	0.66159%	0.61369%	0.69067%	0.82265%	0.99398%
44	1.29536%	1.23277%	0.96148%	0.68804%	0.53557%	0.60778%	0.58977%	0.66707%	0.61918%	0.69615%	0.83215%	0.99930%
45	1.29772%	1.23638%	0.96671%	0.68917%	0.53557%	0.61519%	0.59298%	0.67349%	0.62289%	0.70086%	0.85294%	1.00727%
46	1.30635%	1.23752%	0.96928%	0.69092%	0.53635%	0.61982%	0.59548%	0.67958%	0.62976%	0.70797%	0.86073%	1.02243%

47	1.30956%	1.23939%	0.97172%	0.69328%	0.53719%	0.62611%	0.59872%	0.68407%	0.63260%	0.71746%	0.86958%
48	1.31105%	1.24663%	0.97358%	0.69643%	0.54054%	0.62901%	0.60281%	0.69160%	0.63757%	0.72550%	
49	1.31341%	1.24854%	0.97358%	0.69973%	0.54321%	0.63614%	0.60451%	0.70161%	0.63920%		
50	1.31341%	1.24854%	0.97591%	0.70286%	0.54898%	0.63830%	0.61085%	0.70711%			
51	1.31341%	1.24884%	0.97931%	0.70286%	0.55290%	0.64071%	0.61436%				
52	1.31401%	1.25257%	0.98236%	0.70367%	0.55562%	0.64353%					
53	1.31791%	1.25578%	0.98372%	0.70424%	0.55744%						
54	1.31791%	1.25578%	0.98514%	0.70428%							
55	1.31913%	1.25731%	0.98566%								
56	1.31917%	1.25731%									
57	1.31951%										

Origination month	04.2021	05.2021	06.2021	07.2021	08.2021	09.2021	10.2021	11.2021	12.2021	01.2022	02.2022	03.2022
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.00504%	0.00000%	0.01958%	0.01528%	0.00000%	0.00924%	0.00000%	0.00360%	0.00000%	0.00000%	0.00000%	0.00524%
7	0.09933%	0.05332%	0.09272%	0.09029%	0.06594%	0.11982%	0.08314%	0.08738%	0.09101%	0.05943%	0.03765%	0.05465%
8	0.14642%	0.09833%	0.16367%	0.19595%	0.13119%	0.23125%	0.18347%	0.20949%	0.16526%	0.14257%	0.06730%	0.14100%
9	0.18836%	0.17225%	0.24372%	0.28742%	0.26296%	0.34185%	0.28027%	0.32720%	0.21446%	0.17899%	0.10677%	0.28623%
10	0.27709%	0.26481%	0.33141%	0.46656%	0.42287%	0.50252%	0.36552%	0.47281%	0.31528%	0.26328%	0.15185%	0.36532%
11	0.34026%	0.30092%	0.38492%	0.54529%	0.53139%	0.55218%	0.44474%	0.51391%	0.35878%	0.32004%	0.21911%	0.45582%
12	0.37940%	0.34334%	0.43748%	0.65102%	0.62794%	0.61644%	0.48623%	0.54531%	0.42330%	0.35728%	0.30334%	0.57096%
13	0.41892%	0.37352%	0.48111%	0.73996%	0.69278%	0.67608%	0.50582%	0.63544%	0.46771%	0.39786%	0.34414%	0.65381%
14	0.46708%	0.44103%	0.52675%	0.83464%	0.76412%	0.73189%	0.57351%	0.68845%	0.52203%	0.50664%	0.39233%	0.72447%
15	0.49072%	0.45528%	0.57931%	0.91285%	0.81032%	0.77679%	0.60261%	0.73058%	0.57553%	0.55083%	0.46398%	0.78056%
16	0.51139%	0.49962%	0.64185%	0.97389%	0.85898%	0.87132%	0.68492%	0.82072%	0.61916%	0.58741%	0.48519%	0.80990%
17	0.53839%	0.54577%	0.68810%	1.02278%	0.91682%	0.92880%	0.72733%	0.88000%	0.67846%	0.62572%	0.52678%	0.90327%
18	0.55805%	0.58579%	0.74968%	1.09433%	0.98802%	1.01313%	0.78944%	0.95618%	0.74014%	0.66337%	0.57130%	0.96211%
19	0.58655%	0.63778%	0.80625%	1.12018%	1.06070%	1.08190%	0.86042%	1.02299%	0.77821%	0.67894%	0.59421%	1.00845%
20	0.62110%	0.69220%	0.84094%	1.19126%	1.12877%	1.12357%	0.89707%	1.05395%	0.81106%	0.71769%	0.63228%	1.07158%
21	0.66394%	0.76561%	0.89798%	1.24662%	1.16272%	1.16779%	0.92187%	1.09827%	0.84438%	0.79174%	0.64180%	1.13627%
22	0.71455%	0.80123%	0.98075%	1.29415%	1.21759%	1.20461%	0.94188%	1.12344%	0.86904%	0.83160%	0.68526%	1.19093%
23	0.77879%	0.84556%	1.01997%	1.32940%	1.24114%	1.27082%	0.99334%	1.17023%	0.89819%	0.86429%	0.72715%	1.25216%
24	0.81447%	0.88050%	1.06031%	1.35594%	1.27830%	1.29416%	1.00580%	1.21141%	0.92761%	0.91379%	0.79411%	1.30256%
25	0.87446%	0.91035%	1.09697%	1.39412%	1.32662%	1.31621%	1.02517%	1.23994%	0.95675%	0.97302%	0.81336%	1.36611%
26	0.89579%	0.92731%	1.16161%	1.44662%	1.36066%	1.33517%	1.06229%	1.27651%	0.97011%	0.99532%	0.82746%	1.39034%
27	0.92266%	0.97626%	1.19290%	1.47592%	1.40314%	1.37559%	1.13304%	1.29926%	1.00832%	1.02621%	0.84322%	1.41655%
28	0.94073%	1.00335%	1.22114%	1.49973%	1.46193%	1.43281%	1.15995%	1.31755%	1.04044%	1.05927%	0.84975%	1.44552%
29	0.96702%	1.02505%	1.25086%	1.51460%	1.49176%	1.45845%	1.20338%	1.33603%	1.07172%	1.09457%	0.87417%	1.49134%
30	0.99235%	1.04488%	1.28081%	1.54981%	1.52248%	1.51694%	1.22905%	1.37112%	1.10043%	1.13690%	0.89353%	1.53006%
31	1.00975%	1.06266%	1.30271%	1.57989%	1.54842%	1.53608%	1.27620%	1.42187%	1.12516%	1.16821%	0.92318%	1.58598%
32	1.05566%	1.07643%	1.33220%	1.60865%	1.58270%	1.55895%	1.34365%	1.45825%	1.15510%	1.20828%	0.95273%	1.59418%

33	1.07182%	1.08703%	1.35257%	1.63236%	1.60199%	1.59511%	1.37205%	1.49210%	1.18206%	1.23062%	0.97431%	1.63865%
34	1.09579%	1.12716%	1.38299%	1.65016%	1.65678%	1.64572%	1.39406%	1.52989%	1.21416%	1.27084%	0.99587%	1.67366%
35	1.11649%	1.13995%	1.40700%	1.67653%	1.69438%	1.67313%	1.41601%	1.55463%	1.24906%	1.30166%	1.02832%	
36	1.13131%	1.15084%	1.43808%	1.69335%	1.70857%	1.68873%	1.43517%	1.58183%	1.27609%	1.33516%		
37	1.15077%	1.18605%	1.44382%	1.71545%	1.72892%	1.71585%	1.46812%	1.60841%	1.29816%			
38	1.15768%	1.19578%	1.45799%	1.73521%	1.73275%	1.73982%	1.50735%	1.64061%				
39	1.17782%	1.20605%	1.47904%	1.75819%	1.77331%	1.76161%	1.51363%					
40	1.19561%	1.21344%	1.49526%	1.78157%	1.78770%	1.79053%						
41	1.20719%	1.22126%	1.51207%	1.81114%	1.80937%							
42	1.21912%	1.23350%	1.53083%	1.83247%								
43	1.23816%	1.23508%	1.54230%									
44	1.26169%	1.24467%										
45	1.28236%											

Origination month	04.2022	05.2022	06.2022	07.2022	08.2022	09.2022	10.2022	11.2022	12.2022	01.2023	02.2023	03.2023
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.00567%	0.01301%	0.00829%	0.01924%	0.00826%	0.01478%	0.00000%	0.00000%	0.00000%	0.00000%	0.00682%	0.01462%
7	0.08641%	0.13998%	0.10184%	0.19220%	0.05989%	0.04006%	0.05849%	0.04180%	0.08330%	0.08116%	0.09565%	0.08786%
8	0.19064%	0.28814%	0.21910%	0.35798%	0.10752%	0.11026%	0.16002%	0.11613%	0.14845%	0.11671%	0.22028%	0.13381%
9	0.32942%	0.44225%	0.37543%	0.46525%	0.16367%	0.19626%	0.28037%	0.19643%	0.20128%	0.19978%	0.29178%	0.20637%
10	0.49016%	0.60155%	0.53536%	0.59947%	0.31763%	0.33135%	0.37229%	0.29283%	0.30309%	0.26142%	0.38248%	0.29848%
11	0.61796%	0.66606%	0.64261%	0.68400%	0.34978%	0.37721%	0.41434%	0.35782%	0.35255%	0.30810%	0.50056%	0.37174%
12	0.69516%	0.80006%	0.70120%	0.73876%	0.41172%	0.43149%	0.48324%	0.42260%	0.41234%	0.36982%	0.55869%	0.43330%
13	0.82392%	0.89144%	0.77021%	0.78433%	0.44792%	0.48523%	0.53283%	0.46282%	0.46560%	0.42547%	0.67175%	0.48310%
14	0.88558%	0.94450%	0.84169%	0.83195%	0.50949%	0.50254%	0.57166%	0.52147%	0.49410%	0.51105%	0.75898%	0.55253%
15	0.96053%	1.01388%	0.89133%	0.87380%	0.54748%	0.53071%	0.61220%	0.55409%	0.52060%	0.54179%	0.84342%	0.59982%
16	0.97856%	1.11561%	0.92430%	0.93081%	0.57106%	0.57674%	0.66524%	0.61667%	0.54917%	0.58274%	0.87810%	0.63175%
17	1.05261%	1.17576%	0.96590%	0.99425%	0.62751%	0.63395%	0.72940%	0.64875%	0.57737%	0.64337%	0.93079%	0.67582%
18	1.11710%	1.22038%	1.01503%	1.05534%	0.66788%	0.69065%	0.77447%	0.68981%	0.62964%	0.67237%	0.96799%	0.71831%
19	1.24725%	1.26853%	1.08079%	1.11504%	0.71436%	0.71694%	0.79448%	0.77249%	0.66591%	0.69793%	0.99449%	0.78626%
20	1.31251%	1.35467%	1.12324%	1.18730%	0.76871%	0.76364%	0.84022%	0.81522%	0.67919%	0.74670%	1.04164%	0.84341%
21	1.40880%	1.39169%	1.19083%	1.23306%	0.80390%	0.81158%	0.89720%	0.85549%	0.73873%	0.76995%	1.07108%	0.89755%
22	1.47677%	1.43581%	1.23947%	1.29349%	0.85322%	0.86100%	0.94179%	0.87690%	0.76001%	0.79457%	1.10890%	0.93197%
23	1.53806%	1.46936%	1.30412%	1.35897%	0.87634%	0.90811%	0.99159%	0.94910%	0.79603%	0.83118%	1.18557%	
24	1.55720%	1.55330%	1.34424%	1.41413%	0.92178%	0.93861%	1.01470%	0.98879%	0.82463%	0.87065%		
25	1.58357%	1.63144%	1.36372%	1.46866%	0.98610%	0.96941%	1.05352%	1.02795%	0.86396%			
26	1.64021%	1.69061%	1.39975%	1.50876%	1.04477%	0.98976%	1.08361%	1.07431%				
27	1.69523%	1.73333%	1.49139%	1.53609%	1.08254%	1.01852%	1.10543%					
28	1.72059%	1.76147%	1.53618%	1.58184%	1.12462%	1.05359%						
29	1.77744%	1.79052%	1.56783%	1.62248%	1.15827%							
30	1.84684%	1.83960%	1.61607%	1.66373%								
31	1.90389%	1.87916%	1.65311%									

32	1.96422%	1.90669%
33	1.98503%	

Origination month	04.2023	05.2023	06.2023	07.2023	08.2023	09.2023	10.2023	11.2023	12.2023	01.2024	02.2024	03.2024
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
6	0.00528%	0.00000%	0.00000%	0.00000%	0.00000%	0.03036%	0.00000%	0.00000%	0.02561%	0.00000%	0.02438%	0.00000%
7	0.04984%	0.05548%	0.04604%	0.15004%	0.12624%	0.09939%	0.08490%	0.17112%	0.10286%	0.03832%	0.02438%	0.13723%
8	0.14212%	0.15974%	0.15530%	0.51087%	0.17103%	0.13243%	0.29669%	0.25996%	0.17157%	0.07726%	0.09612%	0.21627%
9	0.22666%	0.21983%	0.20267%	0.77957%	0.23753%	0.26100%	0.40957%	0.33110%	0.24995%	0.11600%	0.09850%	0.27281%
10	0.32632%	0.29479%	0.24005%	0.87929%	0.34003%	0.40237%	0.46201%	0.41073%	0.29059%	0.15137%	0.13761%	0.40414%
11	0.36439%	0.34324%	0.34456%	1.07443%	0.40562%	0.46948%	0.51299%	0.48528%	0.39023%	0.19735%	0.13761%	
12	0.38917%	0.38832%	0.48807%	1.17558%	0.43302%	0.51085%	0.63033%	0.51267%	0.43780%	0.27007%		
13	0.45732%	0.47040%	0.64274%	1.23508%	0.49737%	0.56017%	0.69137%	0.57215%	0.55083%			
14	0.56683%	0.49397%	0.71162%	1.30720%	0.53776%	0.61165%	0.76231%	0.68605%				
15	0.61493%	0.51995%	0.73128%	1.37157%	0.57672%	0.63997%	0.84260%					
16	0.65210%	0.54491%	0.81893%	1.40868%	0.61940%	0.67332%						
17	0.70776%	0.59380%	0.88408%	1.47316%	0.66474%							
18	0.80529%	0.65193%	0.91932%	1.50452%								
19	0.85022%	0.67159%	0.93813%									
20	0.86152%	0.71846%										
21	0.89883%											

Origination month	04.2024	05.2024	06.2024	07.2024	08.2024	09.2024	10.2024	11.2024	12.2024
1	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
2	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	
3	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%		
4	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%			
5	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%				
6	0.01391%	0.00000%	0.00000%	0.00539%					
7	0.18388%	0.16655%	0.05271%						
8	0.28814%	0.28839%							
9	0.35528%								

Loans Overdue 180 Days Graph
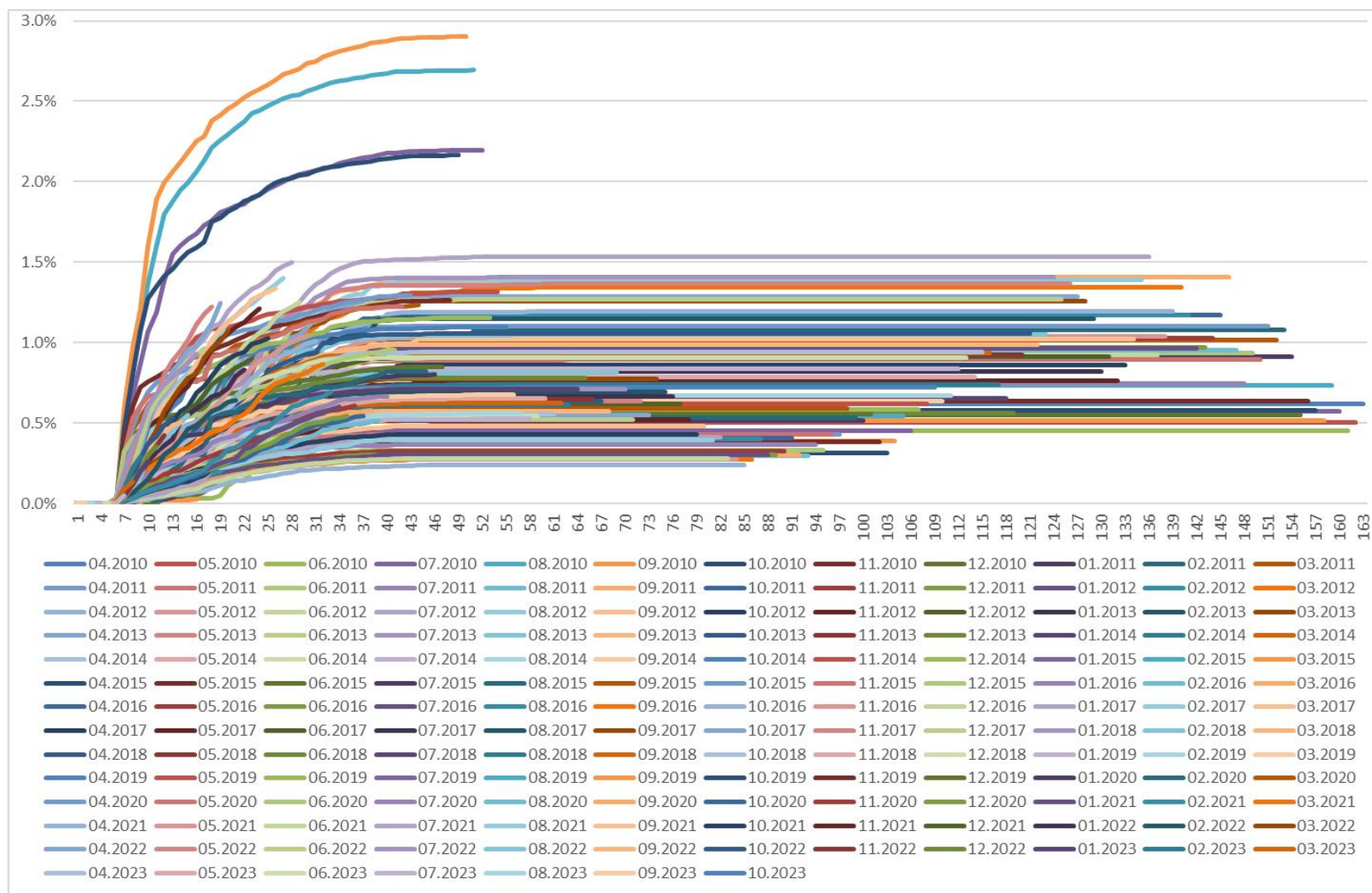
15   SENSITIVITY ANALYSIS OF EACH CLASS OF ASSET BACKED NOTES

Tiered Design

In view of the needs of the investors and the features of the asset pool, the Notes in this issue have been divided into two tiers, namely Class A Asset Backed Notes and Subordinated Notes, in the ratio of 86.05 % and 8.95 %, respectively, and the ratio of overcollateralisation is 5.00%. The Class A Asset Backed Notes are rated AAA$_{sf}$ (China Bond Ratings) / AAA$_{sf}$ (China Chengxin International Credit Rating) and the Subordinated Notes have not been rated.

Interest Rates of the Notes in This Issue

The Class A Asset Backed Notes and Subordinated Notes have fixed interest rates.

Weighted Average Tenors

Assume that no losses, repayment or delay in payment exists, and the Clean-Up Call, the weighted average tenors of the Class A Asset Backed Notes and Subordinated Notes are 1.04 years and 2.05 years, respectively.

Interest Rate Sensitivity Analysis

Interest rate fluctuations will have no effect on the rate of return on each Class of Notes, because the interest rates on the Notes (including the Class A Asset Backed Notes and the Subordinated Notes) are fixed.

Estimated Effect of Prepayments

The Notes in this issue are pass-through securities. Their weighted average tenors will shrink if the prepayment rate rises, as specified below:

Changes in Weighted Average Remaining Tenor of Each Class of Notes (with Clean-up Call)

Prepayment Rate	Class A Notes (years)	Subordinated Notes (years)
0.00%	1.04 years	2.05 years
5.00%	0.99 years	1.95 years
10.00%	0.93 years	1.84 years
15.00%	0.88 years	1.75 years

Changes in the maturity dates of each Class of Notes in the event of prepayment are specified in the following table:

Changes in Expected Maturity Dates of Each Class of Notes (with Clean-up Call)

Prepayment Rate	Class A Notes	Subordinated Notes
0.00%	26 February 2028	26 February 2028
5.00%	26 January 2028	26 January 2028
10.00%	26 November 2027	26 November 2027
15.00%	26 October 2027	26 October 2027

16 MASTER DEFINITIONS SCHEDULE

THIS MASTER DEFINITIONS SCHEDULE is signed, for identification purposes only, on [•]

本主定义表仅为识别之目的，于[•]年[•]月[•]日由下列各方签署：

BETWEEN:

(1) **VOLKSWAGEN FINANCE (CHINA) CO., LTD.**, an auto-finance company with limited liability incorporated under the laws of the People's Republic of China, with its registered address at 101 First Floor, Second Floor, Third Floor, Fourth Floor, 501 Fifth Floor, Building 3, No. 15 Furong Street Wangjing, Chaoyang District, Beijing, 100102 People's Republic of China, as the Grantor, the Originator and the Servicer of the DRIVER CHINA SIXTEEN TRUST (collectively known as the "**Originator**" or the "**Servicer**"); and

大众汽车金融（中国）有限公司，一家依据中华人民共和国法律设立的汽车金融有限公司，其注册地址为中华人民共和国北京市朝阳区望京阜荣街 15 号院 3 号楼 1 层 101 单元、2 层、3 层、4 层以及 5 层 501 单元，邮政编码 100102，作为华驭第十六期汽车抵押贷款支持证券的委托人、发起机构和贷款服务机构（以下统称"发起机构"或"贷款服务机构"）；以及

(2) **CHINA FOREIGN ECONOMY AND TRADE TRUST CO., LTD.**, a trust company with limited liability incorporated under the laws of the People's Republic of China, with its registered address at F6, Middle Building, Chemsunny World Trade Centre, 28 Fuxingmen Nei Street, Xicheng District, Beijing, as the Trust Company and the Issuer of the DRIVER CHINA SIXTEEN TRUST (collectively known as the "**Trust Company**" or the "**Issuer**").

中国对外经济贸易信托有限公司,一家依据中华人民共和国法律设立的有限责任信托公司，其注册地址为北京市西城区复兴门内大街 28 号凯晨世贸中心中座 F6 层，作为华驭第十六期汽车抵押贷款支持证券的受托机构和发行人（以下统称"受托机构"或"发行人"）。

1 DEFINITIONS

定义

1.1 The parties to this Master Definitions Schedule agree that, except where expressly stated to the contrary or where the context otherwise requires, the definitions set out below shall apply to terms or expressions referred to but not otherwise defined in each Transaction Document.

本主定义表的双方同意，除非另有约定或上下文另有要求，下列定义将适用于各交易文件中援引但未另行定义之词语或表达。

"**Account Agreement**" means the account agreement dated on or about the Signing Date by and among the Trust Company, the Account Bank and the Servicer, governing the opening, operation and custody of the Accounts and the funds therein.

"资金保管合同"指由受托机构、资金保管机构和贷款服务机构于签约日当日或前后签署的有关托管账户的开立及其资金之运营和保管的资金保管合同。

"**Account Bank**" means Postal Savings Bank of China Limited Beijing Branch or any permitted successor or assignee under the Account Agreement.

"资金保管机构"指中国邮政储蓄银行股份有限公司北京市分行或任何资金保管合同允许的继承人或受让人。

"**Account Bank Report**" means the monthly report prepared by the Account Bank pursuant to the Account Agreement.

"资金保管机构报告"指资金保管机构每月根据资金保管合同准备的报告。

"**Account Bank Report Date**" means the sixth (6th) Business Day before each Payment Date.

"资金保管机构报告日"指每个支付日前的第六(6)个工作日。

"**Account Bank Required Rating**" means, (a) in relation to the CCXI system, AA and higher credit rating; or (b) in relation to the CBR rating system, AA

"资金保管机构必备评级"指，(a)就中诚信国际的评级系统而言，AA 以及更高信用评级；或(b)就中债资信的评级系统而

ori[6] and higher credit rating.

言，AA or[7] 以及更高信用评级。

"**Accounts**" means the sole bank account opened in the name of the Trust Company with the Account Bank, including its two sub-accounts Cash Collateral Account and the Distribution Account, which are managed and reconciled by the Account Bank independently in terms of accounting treatment.

"**托管账户**"指在**资金保管机构**开立的账户名为**受托机构**的单一银行账户，包括其下由**资金保管机构**在会计处理上分账管理、独立核算的**现金储备账户**和**分配账户**这两个子账户。

"**Accrued Interest**" means in respect of a Note and on any date, the Note interest which has accrued up to such date.

"**证券利息**"指就某一**证券**和任意日期而言，该**证券**截至该日期所产生的利息。

"**Affiliate**" means, in relation to any Person, any entity controlled, directly or indirectly by the Person, any entity that controls, directly or indirectly the Person or any entity directly or indirectly under common control with such Person (for this purpose, "control" of any entity or Person means ownership of a majority of the voting power of the entity or Person).

"**关联方**"指相对于**人**而言，由该**人**直接或间接控制的实体，任何直接或间接控制该**人**的实体，或与该**人**直接或间接处于共同控制之下的实体（为此目的，"控制"任何实体或**人**指拥有该实体或**人**的多数投票权）。

"**Agency Agreement**" means the agency agreement between CCDC and the Trust Company dated on or about the Signing Date.

"**代理协议**"指**中央结算公司**和**受托机构**于**签约日**当日或前后签署的代理协议。

"**Aggregate Cut-Off Date Discounted Receivables Balance**" means the Aggregate Discounted Receivables Balance as of the Cut-Off Date, being RMB 4,000,003,601.27.

"**初始起算日折后本息余额总额**"指**初始起算日**当天的折后本息余额总额，为人民币 4,000,003,601.27 元。

"**Aggregate Discounted Receivables Balance**" means the aggregate of all Discounted Receivables Balance of all Purchased Receivables.

"**折后本息余额总额**"指所有**已转让贷款**的**折后本息余额**之累计总额。

"**Asset Backed Notes Terms & Conditions**" or "**Conditions**" means the terms and conditions set out in Schedule 6 to the Trust Agreement.

"**资产支持证券发行条款**"或"**发行条款**"指**信托合同**附件六所列条款。

"**Assets**" means the Receivables, the Loan Contracts and the Loan Collateral.

"**资产**"指**汽车贷款，贷款合同**和**贷款担保**。

"**Assets List**" means, in respect of the Receivables as of the Cut-Off Date, a list prepared by the Originator setting out the relevant information of each Loan Contract in form and substance satisfactory to the Trust Company, which can be provided in the format of electronic document, compressed films or such other form acceptable to the Trust Company (also refer to Article 2.3 of the Trust Agreement).

"**资产清单**"指，就**初始起算日**的**汽车贷款**而言，一份由**发起机构**准备的在格式和内容上令**受托机构**满意的各**贷款合同**相关信息清单，该等清单可以电子文件、微缩胶片或其他**受托机构**接受的形式提供（参见**信托合同** 2.3 条）。

"**Auditor**" means a reputed audit firm approved by the Trust Company and the Originator from time to time.

"**审计师**"指一家由**受托机构**和**发起机构**不时批准的知名的会计师事务所。

"**Tax Advisor**" means a reputed audit firm approved by the Trust Company and the Originator

"**税务顾问**"指一家由**受托机构**和**发起**

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[6] This rating is different from the rating required by regulators and only applies to the mandatory rating levels that need to be specified in structured project transaction documents.

[7] 该级别符号不同于监管要求的评级符号，仅适用于结构化项目交易文件中需规定的必备评级等级。

from time to time.

机构不时批准的知名的会计师事务所。

"**Auditor Fee**" means the fee payable to the Auditor under the Auditor Fee Letter.

"**审计费用**"指根据**审计师费用函**而应向**审计师**支付的费用。

"**Auditor Fee Letter**" means the fee letter from the Auditor in relation to the fees and relevant expenses payable to the Auditor for the services which it provides under the Transaction Documents.

"**审计师费用函**"指就**审计师**在**交易文件**项下提供服务而向其支付费用和相关支出的费用函。

"**Authorized Signatory**" means the person who is authorized by the board of a Party under the Transaction Documents or the internal procedure of that Party to sign any of the Transaction Documents or any report required by the Transaction Documents on behalf of that Party.

"**授权签字人**"指经**交易文件**一方的董事会或该方内部程序授权代表该方签署任何**交易文件**或任何**交易文件**要求的报告的个人。

"**Available Distribution Amount**" means, in respect of a Payment Date, the sum of the following:

"**可分配额**"指，就某一**支付日**而言，以下数额的总和：

(a) the Collections for the Monthly Period related to such Payment Date;

(a) 该**支付日**所对应的**月度期间**的**回收款**；

(b) drawings from the Cash Collateral Account as provided under Clause 10.2 of the Trust Agreement;

(b) 根据**信托合同**第 10.2 条从**现金储备账户**提取的款项；

(c) balance standing to the credit of the Distribution Account as of the preceding Calculation Date;

(c) 在上一**计算日**的**分配账户**中的贷方余额；

(d) any investment earnings from the Accounts; and

(d) **托管账户**中的投资所得；以及

(e) interest accrued on the Distribution Account.

(e) **分配账户**产生的利息收入。

"**Bankruptcy Law**" means the Bankruptcy Law of the PRC which was published by the Standing Committee of the National People's Congress on 27 August 2006 and came into effect on 1 June 2007.

"**破产法**"指全国人大常委会 2006 年 8 月 27 日颁布并于 2007 年 6 月 1 日生效的《中华人民共和国企业破产法》。

"**Borrower**" means, in respect of a Receivable, a Person (including natural person and institution) to whom the Originator has advanced one or more auto-loans on the terms of the relevant Loan Contract.

"**借款人**"指，就一笔**汽车贷款**而言，**发起机构**根据相关**贷款合同**之条款向其提供一笔或多笔汽车贷款的**人**（包括自然人和机构）。

"**Bookrunner**" means the Lead Underwriter.

"**簿记管理人**"指**主承销商**。

"**Business Day**" means any day on which commercial banks in the PRC are open for business, except Saturdays, Sundays and nationwide public holidays.

"**工作日**"指**中国**的商业银行对外营业的任何一日，不包括周六、周日和全国节假日。

"**Calculation Date**" means the last day of each calendar month; the first Calculation Date shall be 31 May 2025 and the last Calculation Date shall be the last day of the calendar month prior to the last Payment Date.

"**计算日**"指每个公历月的最后一天；第一个**计算日**应为 2025 年 5 月 31 日，最后一个**计算日**应为最后的**支付日**前一公历月的最后一天。

"**Cash Collateral Account**" means a sub-account under the Accounts, with which the General Cash Collateral Amount was credited.

"**现金储备账户**"指**托管账户**项下的一个子账户，用于贷记入**现金储备金额**。

"**CCDC**" means China Central Depository & Clearing Co., Ltd.

"**中央结算公司**"指中央国债登记结算有限责任公司。

"**CCRE**" means China Credit Assets Registry & Exchange Co., Ltd.

"**银登中心**"指银行业信贷资产登记流转中心。

"**Civil Code**" means the Civil Code of the PRC which was published by the National People's Congress on 28 May 2020 and came into effect on 1 January 2021.

"**民法典**"指全国人民代表大会于 2020 年 5 月 28 日颁布并于 2021 年 1 月 1 日生效的《中华人民共和国民法典》。

"**CBR**" means China Bond Rating Co., Ltd.

"**中债资信**"指**中债资信评估有限责任公司**。

"**Class**" means, as the context may require, Class A of the Notes or the subordination Class of the Notes.

"**级别**"指，据上下文要求，**证券**的 A 级或次级。

"**Class A Actual Overcollateralisation Percentage**" means with respect to any Payment Date, one minus the quotient of (a) the nominal amount of all outstanding Class A Notes divided by (b) the Aggregate Discounted Receivables Balance as of the end of the Monthly Period, in each case in respect of (b) as determined after the preceding Payment Date.

"**A 级证券超额担保实际比例**"指就任何**支付日**而言，1 减去(a) 全部未偿还部分的 **A 级证券**票面总额除以(b) **月度期间**结束时的**折后本息余额总额**，(b)的具体金额在上一**支付日**后确定。

"**Class A Asset Backed Notes**" or "**Class A Notes**" means the Class A notes issued by the Issuer on the Issue Date with a total nominal amount of RMB 34,420,000.00 , consisting 34,420,000.00 individual Class A Notes, each in the nominal amount of RMB 100 and ranking senior to the Subordinated Notes with respect to the payment of interest and principal.

"**A 级资产支持证券**"或"**A 级证券**"指**发行人**于**发行日**发行的票面总额为**人民币** 34,420,000.00 元的 **A 级证券**，包括 34,420,000.00 份单位 **A 级证券**，各票面面值为**人民币** 100 元，且其在利息和本金支付方面优先于**次级证券**。

"**Class A Expected Maturity Date**" means the Payment Date falling on 26 February 2028.

"**A 级证券预期到期日**"指在 2028 年 2 月 26 日的**支付日**。

"**Class A Legal Maturity Date**" means the Payment Date falling on 26 March 2032.

"**A 级证券法定到期日**"指在 2032 年 3 月 26 日的**支付日**。

"**Class A Noteholders**" means the holders of the Class A Notes.

"**A 级证券持有人**"指 **A 级证券**的持有人。

"**Class A Notes Factor**" shall, as of each Payment Date, equal to NF, which is calculated as follows:

"**A 级证券因子**"在各**支付日**，应等于下列公式中的 NF:

$$NF = \frac{\text{Class A nominal amount} - KR}{\text{Class A nominal amount}}$$

$$NF = \frac{\text{A 级证券票面总额} - KR}{\text{A 级证券票面总额}}$$

where NF is calculated to six decimal places and KR is the aggregate of all repayments of the nominal principal amount of the Class A Notes up to such Payment Date

其中，NF 应计算到小数点后六位，且 KR 为 **A 级证券**到该**支付日**为止所有票面本金还款的总额（包括该**支付日**的还

(inclusive of the repayment on such Payment Date).

"**Class A Notes Interest Rate**" means the interest rate per annum applicable to Class A Notes as determined by way of book building issuance through the book building issuance system, being 1.78%.

"**Class A Principal Payment Amount**" means, in respect of a Payment Date, the amount necessary to reduce the outstanding principal amount of the Class A Notes to the Class A Targeted Note Balance.

"**Class A Scheduled Repayment Date**" means the Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Receivables becomes due, falling in March 2030.

"**Class A Targeted Note Balance**" means (a) except in the case of (b) below, an amount equal to the excess of the Aggregate Discounted Receivables Balance as at the end of the Monthly Period over the Class A Targeted Overcollateralisation Amount, or (b) zero, if the Aggregate Discounted Receivables Balance as at the end of the Monthly Period is less than 10 per cent. of the Aggregate Cut-Off Date Discounted Receivables Balance or if a Servicer Replacement Event occurs.

"**Class A Targeted Aggregate Discounted Receivables Balance**" means: (a) the Note Principal Amount Outstanding of all Class A Notes divided by (b)(i) 100 per cent. minus (ii) the Class A Targeted Overcollateralisation Percentage.

"**Class A Targeted Overcollateralisation Amount**" means, on each Payment Date, the Class A Targeted Overcollateralisation Percentage multiplied by the Aggregate Discounted Receivables Balance.

"**Class A Targeted Overcollateralisation Percentage**" means:

(a)   45 per cent. until a Credit Enhancement Increase Condition is in effect; and

(b)   100 per cent. if a Credit Enhancement Increase Condition is in effect.

"**Clean-Up Call**" means the Originator's right at its option to exercise a clean-up call when the Clean-Up Call Conditions are satisfied.

"**Clean-Up Call Conditions**" means, under the Trust Agreement, the Originator will have the option to exercise a Clean-Up Call and to repurchase the Purchased Receivables from the Issuer on any Payment Date when the Aggregate Discounted Receivables Balance is less

款）。

"**A 级证券利率**"指通过簿记建档发行系统以簿记建档方式确定的、适用于 **A 级证券**的年利率，系 1.78%。

"**A 级证券本金偿付金额**"指，就某一**支付日**，为了将 **A 级证券**未偿本金总额摊还至 **A 级证券目标余额**所需要偿付的金额相等的数额。

"**A 级证券末期贷款还款日**"指未偿**已转让贷款**到期还款的最后一天所在的**月度期间**之后的**支付日**，该日在 2030 年 3 月内。

"**A 级证券目标余额**"指(a)除(b)段所述情况以外，**月度期间**截止时的**折后本息余额总额**超出 **A 级证券超额担保目标金额**的金额，或(b)如果**月度期间**截止时的**折后本息余额总额**少于**初始起算日折后本息余额总额**的 10%，或发生了**贷款服务机构替换事件**，则为零。

"**A 级证券目标折后本息余额总额**"指:(a)所有 **A 级证券**的证券未偿本金余额除以(b)(i)100%减去(ii) **A 级证券超额担保目标比例**。

"**A 级证券超额担保目标金额**"指，在各**支付日**，**A 级证券超额担保目标比例**乘以**折后本息余额总额**。

"**A 级证券超额担保目标比例**"指：

(a)   **信用增级条件**未被触发前，为 45%；以及

(b)   在**信用增级条件**被触发后，为 100%。

"**清仓回购**"指在**清仓回购条件**满足的情况下，**发起机构**自行决定是否进行清仓回购的一项权利。

"**清仓回购条件**"指在**信托合同**项下，**折后本息余额总额**低于自**初始起算日**起折后本息余额总额 10%的情况下，**发起机构**有权在任何**支付日**进行**清仓回购**且自**发行人**处回购**已转让贷款**，条件是 A 级

than 10 per cent. of the Aggregate Discounted Receivables Balance as of the Cut-Off Date provided that all payment obligations under the Class A Notes will be thereby fulfilled by the proceeds of such purchase.

证券下的所有付款义务将可以因该等购买的价款而解除。

"Clean-Up Call Settlement Amount" means provided the Originator choose to exercise a Clean-up Call, an amount equal to the outstanding Discounted Receivables Balance of all Purchased Receivables which would have become due if the Clean-Up Call had not occurred, calculated on the last calendar day of the preceding month to the month in which the repurchase is to become effective. For the purposes of calculating the Clean-Up Call Settlement Amount the risk of losses inherent to the relevant Purchased Receivables shall be taken into account on the basis of the risk status of such Purchased Receivables assessed by the Originator immediately prior to the buyback becoming effective.

"**清仓回购价格**"系指在**发起机构**选择进行**清仓回购**的情况下，在回购生效的月度之前一个月度的最后一日确定的未进行**清仓回购**的情况下原本会到期的所有**已转让贷款**的未偿还**折后本息余额**的金额。为计算**清仓回购价格**之目的，基于**发起机构**在回购生效前评估该等**已转让贷款**的风险状况所得出的相关**已转让贷款**存在的损失风险应当被考虑。

"Closing Date" means the Issue Date.

"**交割日**"指**发行日**。

"Collections" means (i) all collections of the Issuer under the Purchased Receivables in respect of Principal, Interest, Enforcement Proceeds, Insurance Proceeds and Obligor Fees; plus (ii) Settlement Amounts and Clean-Up Call Settlement Amount paid by the Originator to the Issuer.

"**回收款**"指(i)**发行人**在**已转让贷款**项下的所有**本金**、**利息**、**强制执行收入**、**保险赔款**和**债务人费用**的回收款；加上(ii)**发起机构**向**发行人**支付的**清算额**以及**清仓回购价格**。

"Collections Period" means the period from one Calculation Date (excluding that day) to the next Calculation Date (including that day), notwithstanding the first Collections Period shall be from the Cut-Off Date (excluding that day) to the next Calculation Date (including that day).

"**收款期间**"指从一个**计算日**（不含该日）到下一个**计算日**（包含该日）之间的期间，但第一个**收款期间**应从**初始起算日**（不含该日）到下一个**计算日**（包含该日）。

"Controlling Asset Backed Notes" or **"Controlling Notes"** means (a) in the case where the principal amount of the Class A Notes are not fully paid and discharged, the Class A Notes; (b) in the case where the principal amount of the Class A Notes are fully paid and discharged, the Subordinated Notes.

"**有控制权的资产支持证券**"或"**有控制权的证券**"(a)在 **A 级证券**的本金未被完全支付和清偿之前，指 **A 级证券**；(b)在 **A 级证券**的本金已被完全支付和清偿之后，指**次级证券**。

"Controlling Noteholders" means the holders of the Controlling Asset Backed Notes.

"**有控制权的持有人**"指**有控制权的资产支持证券**的持有人。

"Controlling Noteholders' Meeting" means the meeting of the Controlling Noteholders convened and held in accordance with Condition 15 of the Asset Backed Notes Terms & Conditions.

"**有控制权的持有人大会**"指根据**资产支持证券发行条款**第 15 条召集和举行的**有控制权的持有人**大会。

"Coupon Rate" means the Class A Notes Interest Rate and/or the Subordinated Notes Interest Rate.

"**发行利率**"指 **A 级证券利率**和/或**次级证券利率**。

"Credit Enhancement Increase Condition" shall be deemed to be in effect if the Cumulative Gross Loss Ratio exceeds

"**信用增级条件**"如果发生以下情况，**信用增级条件**应当被视为发生：

(a)   1.5 per cent. for any Payment Date prior to or during March 2026; or

(a)   在 2026 年 3 月之前或在此期间内的任一**支付日**，**累计损失率**超

(b)   2.0 per cent. for any Payment Date from April 2026 but prior to or during November 2026; or

(c)   4.0 per cent. for any Payment Date.

"**Cumulative Gross Loss Ratio**" means, for any Payment Date, a fraction, expressed as a percentage, (i) the numerator of which is the sum of the Discounted Receivables Balances of all Defaulted Receivables from the Cut-Off Date through the end of such Monthly Period and (ii) the denominator of which is the Aggregate Cut-Off Date Discounted Receivables Balance.

"**Custodian Fee**" means the fee charged by the Account Bank for custodian service provided during the term of Trust.

"**Cut-Off Date**" means 30 April 2025.

"**Defaulted Receivable**" means any Receivable that was not received on time which resulted in the termination of such Loan Contract by the Servicer in accordance with its customary practice from time to time from, or any Receivable that is overdue more than 90 days.

"**Deposit Date**" means each such date on which the Servicer is required to make deposit pursuant to Clause 8.3 of the Trust Agreement or Clause 6 of the Servicing Agreement.

"**Discount Rate**" means 3.3475 percent. per annum.

"**Discounted Receivables Balance**" means in respect of each Receivable, the cash flow of its scheduled periodic payments of principal and interest (if any) payable by the relevant Borrower in accordance with the terms of the relevant Loan Contract, as may be modified from time to time to account e.g. for unscheduled prepayments by the Borrower, discounted as of the relevant date at the Discount Rate on the basis of a 360-day year with 30 days per month.

"**Distribution Account**" means a sub-account under the Accounts, with which the Collections were credited.

"**Early Settlement**" means the retransfer of the Receivables under a loan contract in certain circumstances against payment of the Settlement Amount.

"**Eligible Account Bank**" means a bank with the

过 1.5%；或者

(b)   自 2026 年 4 月开始，但在 2026 年 11 月之前或在此期间内的任一**支付日**，**累计损失率**超过 2.0%；或者

(c)   在任一**支付日**，**累计损失率**超过 4.0%。

"**累计损失率**"指，就任何**支付日**而言，用百分比表示的比率，其(i)分子为自**初始起算日**至该**月度期间**结束时所有**违约贷款**的折后本息余额且(ii)分母为**初始起算日折后本息余额总额**的比率。

"**保管费**"指**信托**存续期间**资金保管机构**提供资金保管服务所收取的费用。

"**初始起算日**"指 2025 年 4 月 30 日。

"**违约贷款**"指未能按时收到且因此导致**贷款服务机构**按其不时的惯常做法终止该等**贷款合同**的任何**汽车贷款**，或者逾期超过 90 天的任何**汽车贷款**。

"**资金划转日**"指**贷款服务机构**根据**信托合同**第 8.3 条或**服务合同**第 6 条应进行划款的每一日。

"**折现率**"指每年百分之 3.3475。

"**折后本息余额**"指就每笔**汽车贷款**而言，下列现金流按**折现率**（按一年 360 天、一个月 30 天计算）和相关日期进行折现后的金额：即根据相关**贷款合同**的条款，相关**借款人**按计划定期应付的本金和利息（如有），可不时调整以包括例如计划外的**借款人**提前付款。

"**分配账户**"指托管账户项下的一个子账户，用于贷记入**回收款**。

"**提前清算**"指某一**贷款合同**下的**汽车贷款**在特定情形下根据**清算额**付款的回转。

"**合格资金保管机构**"指具有**资金保管机**

Account Bank Required Rating.

"**Enforcement Proceeds**" means the proceeds from the realisation of the Financed Objects in respect of the Purchased Receivables and/or the enforcement of any Loan Collateral.

"**Enforcement Notice**" means a notice delivered as soon as reasonably practicable by the Noteholders to the Trust Company upon the occurrence of a Foreclosure Event in accordance with Clause 12.1 of the Conditions.

"**Event Of Legitimate Repudiation Of Loan Contract**" means the event that a Borrower legitimately terminates or invalidates a related Loan Contract or refuses to pay a Purchased Receivable or uses a right of set-off.

"**Expected Maturity Date**" means the Class A Expected Maturity Date and the Subordinated Notes Expected Maturity Date, collectively.

"**Expenses**" means, in respect of any Person, the out-of-pocket expenses and charges reasonably incurred by such Person for the purpose of providing the services in relation to the Notes or the Trust in accordance with the terms of the Transaction Documents to which it is a party.

"**Fee Letters**" means the Trust Company Fee Letter, the Paying Agent Fee Letter, the Rating Agencies Fee Letters and the Auditor Fee Letter.

"**Financed Objects**" means the objects financed under the Loan Contracts.

"**Foreclosure Event**" means any of the following events:

(a) with respect to the Issuer an Insolvency Event occurs; or

(b) the Issuer defaults in the payment of any interest on the Controlling Notes then outstanding when the same becomes due and payable, and such default continues for a period of ten (10) Business Days (or such longer period as approved at a Controlling Noteholders' Meeting); or

(c) the Issuer defaults in the payment of principal of any Note on the Legal Maturity Date,

provided that it shall not be a Foreclosure Event until after a decision has been made by unanimous consent at the relevant Controlling Noteholders' Meeting that the replacement of the Issuer with another Trust Company which meets the Trust Company Qualified Standard is

构必备评级的银行。

"**强制执行收入**"指从**已转让贷款**中的**融资标的**的变现和/或任何**贷款担保**的执行中所得的收入。

"**止赎通知**"指**持有人**在**止赎事件**发生后根据**发行条款**第 12.1 条尽合理可能及时地向**受托机构**发出的通知。

"**合法解除贷款合同事件**"指**借款人**合法地解除与之相关的**贷款合同**或使之无效，或拒绝支付**已转让贷款**，或行使抵销权的事件。

"**预期到期日**"统指 **A 级证券预期到期日**和**次级证券预期到期日**。

"**信托费用**"指，就任何**人**而言，该人为根据其为一方的**交易文件**条款提供与**证券**或**信托**相关服务而合理承担的垫付的支出和费用。

"**费用函**"指**受托机构费用函**、**付款代理机构费用函**、**评级机构费用函**和**审计师费用函**。

"**融资标的**"指**贷款合同**下融资所针对的标的。

"**止赎事件**"指任何下列事件：

(a) **发行人**发生**丧失清偿能力事件**；或

(b) **发行人**在届时未偿的**有控制权的证券**之利息到期且应支付时，未能支付该等利息，且该等违约持续了十(10)个**工作日**（或**有控制权的持有人大会**批准的更长期限）；或

(c) **发行人**未能在**法定到期日**支付任何**证券**的本金，

前提是在相关**有控制权的持有人大会**全体同意认定用另一家符合**受托机构资格标准**的**受托机构**替换**发行人**不可行之前，该等事件不应作为**止赎事件**。

not viable.

"**General Accounting Principles**" means, the currently effective general accepted account principles in the PRC.

"一般公认会计准则"指目前在**中国**有效的一般公认会计准则。

"**General Cash Collateral Amount**" means all funds in the Cash Collateral Account from time to time.

"**现金储备金额**"指**现金储备账户**中的全部资金。

"**Government Authority**" means any nation or government, any state or other political subdivision thereof, any central bank (or similar monetary or regulatory authority) thereof, anybody or entity exercising executive, legislative, judicial, regulatory or administrative functions of or pertaining to a government, including without limitation any court, and any Person owned or controlled by any of the foregoing.

"**政府机构**"指任何国家或政府，及其任何州或其他行政分支，任何中央银行（或类似财政或监管机关），任何行使政府的或与政府相关的行政、立法、司法、监管或管理职能的个人或实体，包括但不限于任何法院，以及任何前述实体拥有或控制的**人**。

"**Insolvency Event**" means, with respect to the Originator, the Servicer, the Trust Company or the Issuer, as the case may be, each of the following events: (i) the making of an assignment, conveyance, composition or marshalling of assets for the benefit of its creditors generally or any substantial portion of its creditors; (ii) the application for, seeking of, consents to, or acquiescence in, the appointment of a receiver, custodian, trust, liquidator or similar official for it or a substantial portion of its property; (iii) the initiation of or consent to any case, action or proceedings before any court or Governmental Authority against it under any applicable liquidation, insolvency, composition, bankruptcy, receivership, dissolution, reorganisation, winding-up, relief of debtors or other similar laws and such proceedings are not being disputed in good faith with a reasonable prospect of discontinuing or discharging the same; (iv) the levy or enforcement of a distress or execution or other process upon or sued out against the whole or any substantial portion of its undertaking or assets and such possession or process (as the case may be) shall not be discharged or otherwise shall not cease to apply within sixty (60) days; (v) an order is made against it or an effective resolution is passed for its winding-up; and (vi) it is deemed unable to pay its debts within the meaning of any liquidation, insolvency, composition, reorganisation or other similar laws in the jurisdiction of its incorporation or establishment (provided that, for the avoidance of doubt, any assignment, charge, pledge or lien made by the Trust Company for the benefit of the Noteholders under the Trust Agreement shall not constitute an Insolvency Event in respect of the Trust Company).

"**丧失清偿能力事件**"针对**发起机构**、**贷款服务机构**、**受托机构**或**发行人**而言，根据具体情况，指任意下列事件：(i)普遍地为其债权人或为其任何主要部分债权人之利益进行资产的让与、转让、和解和分配；(ii)申请、寻求、同意或默许为其或其主要部分财产而指定资产接管人、托管人、信托人、清算人或其他类似高级职员；(iii)依据任何可适用的清算、丧失清偿能力、和解、破产、接管、解散、重组、清盘、债务人救助或其他类似法律，在任何法院或**政府机构**中启动或同意任何案件、行动或程序，且该等程序并未受到可能结束或免除该等程序的善意抗辩；(iv)由于对其不利之诉讼而针对其所有或主要部分承诺或资产实施或执行的扣押、执行或其他程序（视具体情况而定）在六十(60)天内未被解除或以其他方式停止适用；(v)有关清盘的指令已经颁布，或其有效决议已经通过；(vi)其在其成立或设立地之有关清算、丧失清偿能力、和解、重组或其他类似法律下被视为丧失清偿能力(前提是，为免疑义，**受托机构**为**持有人**在**信托合同**下的利益而进行的让与、收费、质押或留置不应构成**受托机构**的**丧失清偿能力事件**)。

"**Insurance Claims**" means any claims against any car insurer in relation to any damaged Financed Object to which the Originator is entitled.

"**保险索赔**"指**发起机构**有权就任何被损坏的**融资标的**而对任何汽车保险人提起的任何索赔。

"**Insurance Proceeds**" means any proceeds or monetary benefit in respect of any Insurance Claims.

"**保险赔款**"指任何**保险索赔**的任何收益或财产性利益。

"**Interbank Bond Market**" means the interbank bond market of China.

"银行间债券市场"指中国银行间债券市场。

"**Interbank Lending Centre**" means the National Interbank Funding Centre.

"同业拆借中心"指全国银行间同业拆借中心。

"**Interest**" means, in respect of a Receivable, each of the scheduled periodic payments of interest (if any) payable by the relevant Borrower in accordance with the terms of the relevant Loan Contract.

"贷款利息"指，就一笔汽车贷款而言，借款人根据相关贷款合同的条款而按计划定期支付的利息（如有）。

"**Interest Calculation Date**" means the 26th day of each month.

"计息日"指每个公历月的第 26 天。

"**Interest Period**" means the period from (and including) an Interest Calculation Date to (but excluding) the next succeeding Interest Calculation Date, provided that the initial Interest Period shall be the period from (and including) the Issue Date to (but excluding) first Interest Calculation Date.

"计息期间"指从（且包括）一个计息日到（但不包括）后一个计息日之间的期间，前提是初始的计息期间应是从（且包括）发行日到（但不包括）第一个计息日之间的期间。

"**Interest Shortfall**" means the Accrued Interest which is not paid on a Note on the Payment Date related to the Interest Period in which it accrued.

"利息缺额"指在证券利息发生之计息期间所对应的支付日未支付的证券的证券利息。

"**Issue**" means the issue of the Class A Notes and/or the Subordinated Notes by the Issuer.

"发行"指发行人发行 A 级证券和/或次级证券。

"**Issue Date**" means 28 May 2025.

"发行日"指 2025 年 5 月 28 日。

"**Joint Lead Underwriters**" means BNP Paribas (China) Limited, Mizuho Bank (China), Ltd. and China Everbright Bank Company Limited.

"联席主承销商"指法国巴黎银行（中国）有限公司、瑞穗银行（中国）有限公司和中国光大银行股份有限公司。

"**Lead Underwriter**" means CITIC Securities Company Limited.

"主承销商"指中信证券股份有限公司。

"**Legal Maturity Date**" means in respect of the Class A Notes, the Class A Legal Maturity Date; and in respect of the Subordinated Notes, the Subordinated Notes Legal Maturity Date.

"法定到期日"指就 A 级证券而言，A 级证券法定到期日；就次级证券而言，次级证券法定到期日。

"**Loan Collateral**" means (a) security interest in respect of Financed Objects (including the existing, unreleased and non-discharged security created (including mortgages over the Financed Objects and (if any) guarantees or other security from the Security Provider) for the purpose of financing the acquisition of Financed Objects), (b) Insurance Claims, and (c) any other collateral provided by the Borrower to the Originator under or in connection with the relevant Loan Contract, in each case to the extent and subject as acquired by the Originator.

"贷款担保"指(a)融资标的的担保权益（包括为购买融资标的而融资之目的设立的现有的、未解除且未行使的担保（包括在融资标的上设立的抵押和（如有）担保人提供的保证或其他担保)），(b)保险索赔，以及(c)任何其他由借款人向发起机构提供的贷款合同项下或与之相关的担保，在上述各情形下该等担保应以发起机构已经取得为限。

"**Loan Contract**" means each contractual framework, as applicable in the form of standard business terms or otherwise, governing (immediately prior to any transactions under the Trust Agreement) the Originator's relationship with the respective Borrower(s) with regard

"贷款合同"指各个以标准商业条款或其他形式书就，约定（紧接信托合同下的任何交易之前）发起机构与各借款人之

to the Receivables.

间有关**汽车贷款**之关系的合同框架。

"**Majority**" means, as the context may require, seventy five (75) per cent.

"**多数**"指，根据上下文要求，百分之七十五 (75%)。

"**Measures on Trust Companies**" means the Measures for Administration of Trust Companies which was published by NFRA on 23 January 2007 and came into effect on 1 March 2007.

"**信托公司管理办法**"指**国家金融监管总局**于 2007 年 1 月 23 日颁布并于 2007 年 3 月 1 日生效的《信托公司管理办法》。

"**Monthly Collateral**" means the Monthly Collateral Part 1 and the Monthly Collateral Part 2.

"**月度储备**"指**第一部分月度储备**和**第二部分月度储备**。

"**Monthly Collateral Part 1**" means the amount of, determined by the Servicer, the expected Collections for the period from (and including) the first (1st) through (and including) the fourteenth (14th) calendar day of each Monthly Period.

"**第一部分月度储备**"指**贷款服务机构**决定的从每个**月度期间**第一(1)个公历日（含该日）到第十四(14)个公历日（含该日）期间的预计**回收款**。

"**Monthly Collateral Part 2**" means the amount of the expected Collections determined by the Servicer for the period from (and including) the fifteenth (15th) calendar day of a Monthly Period through (and including) the last calendar day of such Monthly Period.

"**第二部分月度储备**"指**贷款服务机构**决定的从每个**月度期间**第十五 (15)个公历日（含该日）到该**月度期间**最后一个公历日（含该日）期间的预计**回收款**。

"**Monthly Collateral Start Date**" has the meaning given to it in Clause 6.3 of the Servicing Agreement.

"**月度储备起算日**"具有**服务合同**第 6.3 条所赋予的含义。

"**Monthly Collections**" means the Collections for a Monthly Period.

"**月度回收款**"指在一个**月度期间**的回收款。

"**Monthly Payments**" means the monthly distribution of the Available Distribution Amount on each Payment Date in accordance with the Order of Priority.

"**月度付款**"指在各**支付日**根据**分配顺序**就**可分配款项额**进行的按月分配。

"**Monthly Period**" means the calendar month immediately prior to each Payment Date.

"**月度期间**"指各**支付日**之前一个公历月。

"**Monthly Servicing Report**" means the monthly report prepared by the Servicer pursuant to the Servicing Agreement.

"**月度服务机构报告**"指**贷款服务机构**根据**服务合同**准备的月度报告。

"**NFRA**" means National Financial Regulatory Administration (formerly known as "China Banking and Insurance Regulatory Commission").

"**国家金融监管总局**"指国家金融监督管理总局（原名 "中国银行保险监督管理委员会"）。

"**Note Principal Amount Outstanding**" means, in relation to any Class of Notes on any day, the principal amount of such Notes upon issue as reduced by all amounts paid prior to such date on such Notes in respect of principal.

"**证券未偿本金余额**"指，就任何一日的任何**级别**的证券而言，该等**证券**已发行的本金金额减去在该等日期前就本金而言该等**证券**上已支付的所有金额。

"**Noteholders**" means the Class A Noteholders and the Subordinated Noteholders.

"**持有人**"指 **A 级证券持有人**和**次级持有人**。

"**Notes**" means the Class A Notes and the Subordinated

"**证券**"指 **A 级证券**和**次级证券**。

Notes.

"**Notes Factors**" means any or all of the Class A Notes Factor.

"证券因子"指任何或所有的 **A 级证券因子**。

"**Obligor**" means the Borrower and/or the Security Provider.

"债务人"指**借款人**和/或**担保人**。

"**Obligor Fees**" means all fees and charges (including, without limitation, any prepayment fees and charges on the early repayment of a Receivable and any fees and charges due to any non-payment or a Receivable being in arrears) payable by an Obligor to the Originator in respect of a Loan Contract (which, for the avoidance of doubt, are not rent payments, loan instalments or interest payments).

"债务人费用"指**债务人**就**贷款合同**应向**发起机构**支付的全部费用和收费（包括但不限于对一笔**汽车贷款**提前还款所支付的任何提前还款费和收费和就未付或欠付一笔**汽车贷款**所支付的费用和收费）（为避免异议，非指租金款、贷款分期款或利息款）。

"**Order of Priority**" means the order of priority according to which the payments of interest and principal to the Noteholders are distributed and other payments due and payable by the Issuer are made as more specifically described in Clause 10.1 of the Trust Agreement.

"分配顺序"指向**持有人**分配利息和本金款项以及**发行人**应当向**持有人**到期支付的其他款项（详见信托合同第 10.1 条）的分配顺序。

"**Paying Agent**" means CCDC.

"付款代理机构"指中央结算公司。

"**Paying Agent Fee**" means the fee payable to the Paying Agent under the Paying Agent Fee Letter.

"付款代理机构报酬"指根据**付款代理机构费用函**应向**付款代理机构**支付的费用。

"**Paying Agent Fee Letter**" means the fee letter in relation to the fees payable to the Paying Agent for the services which it provides under the relevant Transaction Documents.

"付款代理机构费用函"指就**付款代理机构**根据相关**交易文件**提供服务而向其支付费用的费用函。

"**Payment Date**" means the 26th day of each month or, in the event such day is not a Business Day, on the next following Business Day unless that day falls in the next calendar month, in which case the date will be the first preceding day that is a Business Day. The Business Day mentioned above includes the statutory non-Business Day due to public holiday arrangement, which shall be subject to the requirements of the Registry.

"支付日"指每个月第 26 日，或当该日不是**工作日**时，该日之后的下一个**工作日**，除非该日属于下一个公历月，此种情况下应为该日的前一个**工作日**。前述**工作日**包含因法定节假日而进行调休安排的日期，具体应以**登记机构**的实际要求为准。

"**PBOC**" means the People's Bank of China.

"人民银行"指中国人民银行。

"**Person**" means an individual, partnership, joint stock company, limited liability company, trust, joint venture or other entity, or a government or political subdivision, agency or instrumentality thereof.

"人"指任何个人、合伙、股份有限公司、有限责任公司、信托、合营企业或其他实体，或政府或其分支、机构或机关。

"**Pilot Measures**" means the Measures for Administration of Credit Assets Securitization which was published by NFRA and PBOC on 20 April 2005 and came into effect on the same date.

"试点办法"指国家金融监管总局和人民银行于 2005 年 4 月 20 日颁布并于同日生效的《信贷资产证券化试点管理办法》。

"**Pilot Supervision Measures**" means the Pilot Measures for Supervision and Administration of Credit

"试点监督办法"指国家金融监管总局于 2005 年 11 月 7 日颁布并于 2005 年 12 月

Assets Securitization by Financial Institutions which was published by NFRA on 7 November 2005 and came into effect on 1 December 2005.

1 日生效的《金融机构信贷资产证券化试点监督管理办法》。

"**PRC**" or "**China**" means the People's Republic of China (for the purpose of the Transaction Documents, excluding Taiwan and the Special Administrative Regions of Hong Kong and Macau).

"**中国**"指中华人民共和国（为交易文件之目的，不包括台湾和香港、澳门特别行政区）。

"**Principal**" means with respect to a Receivable each of the scheduled periodic payments of principal payable by the respective Borrower as provided for in accordance with the terms of the relevant Loan Contract, as may be modified from time to time to account e.g. for unscheduled prepayments by the Borrower.

"**贷款本金**"指，就一笔**汽车贷款**而言，**借款人**根据相关**贷款合同**的条款而按计划定期支付的本金金额，该等金额可能因**借款人**计划外提前还款等原因而修改。

"**Prospectus**" means the prospectus dated on or about the Signing Date prepared in connection with the Issue of the Notes.

"**发行说明书**"指日期为**签约日**当日或前后的为**证券**之**发行**而准备的发行说明书。

"**Purchase Price**" shall be RMB 3,752,000,000.00 (equal to the Aggregate Discounted Receivables Balance of the Purchased Receivables as of the Cut-Off Date less (i) an amount of RMB 200,003,601.27 for overcollateralisation purposes and less (ii) the General Cash Collateral Amount).

"**转让对价**"应为人民币 3,752,000,000.00 元（等于**初始起算日**当天的**已转让贷款**的**折后本息余额总额**减去(i)为超额担保之目的的金额人民币 200,003,601.27 元，再减去(ii) **现金储备金额**）。

"**Purchased Receivables**" means the Receivables entrusted and assigned by the Originator to the Issuer in accordance with the Trust Agreement and as more specifically described in Clause 2 of the Trust Agreement.

"**已转让贷款**"指**发起机构**根据**信托合同**信托并转让予**发行人**的**汽车贷款**（详见**信托合同**第 2 条）。

"**Rating Agencies**" means CCXI and CBR.

"**评级机构**"指**中诚信国际**和**中债资信**。

"**Rating Agencies Fee**" means the fee payable to the Rating Agencies under the Rating Agencies Fee Letters.

"**评级机构报酬**"指根据**评级机构费用函**应向**评级机构**支付的费用。

"**Rating Agencies Fee Letters**" means the fee letters in relation to fees and relevant expenses payable to the Rating Agencies for the services they provide under or in relation to the Transaction Documents, signed by and between, *inter alia*, the Originator and/or Trust Company and the Rating Agencies respectively.

"**评级机构费用函**"指就**评级机构**根据**交易文件**提供服务以及与**交易文件**相关服务而向其支付费用和相关支出的费用函，该等费用函由**发起机构**和/或**受托机构**与**评级机构**及其他相关方分别签署。

"**Receivables**" means the receivables (including principal, interest and other amounts payable, but excluding interest subsidy from dealers) under certain Loan Contracts entered into by the Originator with certain retail customers, together with the existing, unreleased and non-discharged security created over the vehicles (including mortgages over the vehicles and (where applicable) guarantees from third parties) for the purpose of financing the acquisition of the vehicles as well as any additional products (if applicable).

"**汽车贷款**"指**发起机构**与特定零售客户之间签订的特定**贷款合同**项下的汽车贷款（包括本金、利息和其他应付款项，但不包括经销商的贴息），连同为购买汽车和任何附加产品（如适用）而融资之目的在汽车上设立的现有的、未解除且未清偿的担保（包括在汽车上设立的抵押和（如有）第三方保证）。

"**Registry**" means CCDC.

"**登记机构**"指**中央结算公司**。

"**Renminbi**" or "**RMB**" means the lawful currency of China for the time being.

"人民币"指目前**中国**的合法货币。

"**Right Perfection Notice**" means any notice delivered in accordance with Clause 6.4 of the Trust Agreement in substantially the relevant form as set out in Schedule 2 to the Trust Agreement.

"**权利完善通知**"指根据**信托合同**第 6.4 条、实质上按**信托合同**附件二所列相关格式发出的任何通知。

"**Rules for Information Disclosure of Asset Backed Notes**" means the Rules on the Information Disclosure of Asset Backed Securities which was published by PBOC on 13 June 2005 and came into effect on the same date.

"**资产支持证券信息披露规则**"指由**人民银行**于 2005 年 6 月 13 日颁布并于同日生效的《资产支持证券信息披露规则》。

"**Scheduled Repayment Date**" means the Class A Scheduled Repayment Date and the Subordinated Notes Scheduled Repayment Date, collectively.

"**末期贷款还款日**"统指 **A 级证券**末期贷款还款日和**次级证券**末期贷款还款日。

"**Security Provider**" means a Person that provides guarantees or other security to secure the performance of the Borrowers' obligations under the Purchased Receivables and the Loan Collateral.

"**担保人**"指为**借款人**在**已转让贷款**和**贷款担保**下的义务提供保证或其他担保的人。

"**Senior Asset Backed Notes**" or "**Senior Notes**" means the Class A Asset Backed Notes, representing the Senior Interests.

"**优先级资产支持证券**"或"**优先级证券**"指代表**优先级权益**的 **A 级资产支持证券**。

"**Senior Interests**" means the interests ranking prior to Subordinated Interests and distributed from the Trust, represented by the Senior Notes.

"**优先级权益**"指**优先级证券**代表的、**信托**中优先于**次级权益**进行分配的权益。

"**Senior Noteholders**" means the Class A Noteholders.

"**优先级持有人**"指 **A 级证券**持有人。

"**Servicer Fee**" means, for any Monthly Period, one-twelfth of the Servicer Fee Rate multiplied by the Aggregate Discounted Receivables Balance as of the beginning of the Monthly Period.

"**贷款服务机构报酬**"指就某个**月度期间**而言，**贷款服务机构报酬费率**乘以十二分之一再乘以该**月度期间**起始时的**折后本息余额总额**。

"**Servicer Fee Rate**" means 1 percent. per annum.

"**贷款服务机构报酬费率**"指 1%/年。

"**Servicer Insolvency Event**" means that the Servicer declares that it is insolvent or that bankruptcy proceedings under the Bankruptcy Law are initiated against the Servicer (whether voluntarily by the Servicer itself or by any creditor of the Servicer).

"**贷款服务机构丧失清偿能力事件**"指**贷款服务机构**宣告丧失清偿能力，或对**贷款服务机构**启动**破产法**下的破产程序（不论**贷款服务机构**自行提起或**贷款服务机构**的任何债权人提起）。

"**Servicer Replacement Event**" means the occurrence of any event described in paragraphs (a) to (d) below:

"**贷款服务机构替换事件**"指发生下列(a)至(d)项所描述任一事件：

(a)   any unremedied failure (and such failure is not remedied within five (5) Business Days of notice of such failure being given) by the Servicer to duly observe or perform in any material respect of any other of its covenants or agreements which failure materially and adversely affects the rights of the Issuer or the Noteholders;

(a)   **贷款服务机构**在遵守或履行任何契约或协议的任何重大方面发生未补救的违约（且该等违约在违约通知做出后五(5)个**工作日**内仍未被补救），其对**发行人**或**持有人**的权利造成了重大不利影响；

(b)   the Servicer suffers a Servicer Insolvency

(b)   **贷款服务机构**发生**贷款服务机**

Event;

(c) NFRA imposes sanctions against the Servicer pursuant to Article 61 of the Measures for Administration of Auto-Finance Companies;

(c) **国家金融监管总局**根据《汽车金融公司管理办法》第 61 条对**贷款服务机构**进行处罚；

(d) the Servicer is dissolved by NFRA pursuant to Article 62 of the Measures for Administration of Auto-Finance Companies;

(d) **贷款服务机构**被**国家金融监管总局**根据《汽车金融公司管理办法》第 62 条撤销；

provided, <u>however</u>, <u>that</u> a delay or failure of performance referred to under paragraph (a) above for a period of 150 days will not constitute a Servicer Replacement Event if such delay or failure was caused by an event beyond the reasonable control of the Servicer, an act of god or other similar occurrences.

<u>但</u>，<u>前提是</u>如果上述(a)项所述之履行迟延或违约系由于超出**贷款服务机构**合理控制的事件所导致，如天灾或其他类似事件，该等迟延或违约在 150 天内不构成**贷款服务机构替换事件**。

"**Servicer Report Performance Date**" means the seventh (7th) Business Day after each Calculation Date.

"**贷款服务机构报告日**"指每个**计算日**后的第七(7)个**工作日**。

"**Servicer Required Rating**" means, (a) in relation to the CCXI Ratings rating system, A and higher credit rating; (b) in relation to the CBR rating system, A- ori and higher credit rating.

"**贷款服务机构必备评级**"指，(a)就**中诚信国际**的评级系统而言，A 以及更高信用评级；(b)就中债资信的评级系统而言，A- ori 以及更高信用评级。

"**Servicing Agreement**" means the servicing agreement between the Servicer and the Trust Company dated on or about the Signing Date.

"**服务合同**"指**贷款服务机构**和**受托机构**于**签约日**当日或前后签订的**服务合同**。

"**Servicing Report**" shall have the meaning ascribe to such term in the Servicing Agreement.

"**贷款服务机构报告**"应当与**服务合同**中的该词语的定义相同。

"**Settlement**" means the payment of a Settlement Amount by the Originator to the Trust Company.

"**清算**"指**发起机构**向**受托机构**进行的**清算额**支付。

"**Settlement Amount**" means the amount payable by the Originator to the Issuer on the Early Settlement upon the occurrence of an Event Of Legitimate Repudiation Of Loan Contract, which amount shall be the Discounted Receivables Balance of the relevant Receivables at Early Settlement.

"**清算额**"指**发起机构**因发生**合法解除贷款合同事件**而**提前清算**时，应向**发行人**支付的金额，该等金额应为**提前清算**时相关**汽车贷款**的**折后本息余额**。

"**Signing Date**" means 23 May 2025, and in relation to the Underwriting Agreement, Servicing Agreement and Account Agreement, the Signing Date shall be the actual execution date of the Underwriting Agreement, Servicing Agreement and Account Agreement by and between the relevant contracting parties, i.e. 25 April 2025.

"**签约日**"指 2025 年 5 月 23 日，但就**主承销协议**、**服务合同**及**资金保管合同**而言，系指该等文件的各签约方实际签署**主承销协议**、**服务合同**及**资金保管合同**的日期，即 2025 年 4 月 25 日。

"**Specified Cash Collateral Account Balance**" means, initially RMB 48,000,000.00 and, on each Payment Date the greater of (a) 1.2 per cent. of the Aggregate Discounted Receivables Balance as of the end of the Monthly Period, and (b) the lesser of (i) RMB 40,000,000.00 and (ii) the aggregate outstanding principal amount of the Class A Notes as of the end of the Monthly Period.

"**特定现金储备账户余额**"指初始金额人民币 48,000,000.00 元以及，在每个**支付日**，以下二者中较高者：(a)**月度期间**结束时的**折后本息余额**总额的 1.2%，和(b) 以下两项中的较低者，(i) 人民币 40,000,000.00 元，及(ii)**A 级证券**的在**月度期间**结束时的累计未偿本金金额。

"**Subordinated Interests**" means the interests which rank secondary to the Senior Interests that are distributed from the Trust, represented by the Subordinated Notes.

"次级权益"指在信托中仅次于优先级权益进行分配的权益，由次级证券所代表。

"**Subordinated Notes Interest Rate**" means the interest rate of the Subordinated Notes as determined by the Originator prior to the Issue Date.

"次级证券利率"指由发起机构于发行日前确定的次级证券利率。

"**Subordinated Noteholders**" means the holders of the Subordinated Notes.

"次级持有人"指次级证券的持有人。

"**Subordinated Notes**" means the subordinated notes issued by the Issuer on the Issue Date with a total nominal amount of RMB 358,000,000.00, and ranking junior to the Class A Notes with respect to the payment of interest and principal.

"次级证券"指发行人于发行日发行的票面总额为人民币 358,000,000.00 元的次级证券，且其在利息和本金支付方面的优先级低于 A 级证券。

"**Subordinated Notes Expected Maturity Date**" means the Payment Date falling on 26 February 2028.

"次级证券预期到期日"指在 2028 年 2 月 26 日的支付日。

"**Subordinated Notes Legal Maturity Date**" means the Payment Date falling on 26 March 2032.

"次级证券法定到期日"指在 2032 年 3 月 26 日的支付日。

"**Subordinated Notes Scheduled Repayment Date**" means the Payment Date following the Monthly Period which includes the last day on which a loan payment on outstanding Purchased Receivables becomes due, falling in March 2030.

"次级证券末期贷款还款日"指未偿还已转让贷款还款到期的最后一天所在月度期间之后的一个支付日，该日在 2030 年 3 月内。

"**Subordinated Notes Subscription Consideration**" means the consideration payable by the Originator to the Issuer for subscribing the Subordinated Notes, being RMB 358,000,000.00.

"次级证券认购对价"指发起机构向发行人支付的用于购买次级证券的对价金额，为人民币 358,000,000.00 元。

"**Syndication**" means all companies responsible for underwriting the Senior Asset Backed Notes in accordance with the Syndication Agreement.

"承销团"指根据承销团协议负责承销优先级资产支持证券的所有公司。

"**Syndication Agreement**" means the syndication agreement between, *inter alia,* the Lead Underwriter, the Joint Lead Underwriters and the other Underwriters in relation to the underwriting of the Senior Class Notes.

"承销团协议"指由包括主承销商，联席主承销商和其他承销商在内的各方签订的有关承销优先级证券的承销团协议。

"**Syndication Member**" or "**Underwriter**" means one or more or all companies responsible for underwriting the Senior Asset Backed Notes in accordance with the Syndication Agreement.

"承销团成员"或"承销商"指根据承销团协议负责承销优先级资产支持证券的一家或多家或所有公司。

"CCXI" means China Chengxin International Credit Rating Co.,Ltd.

"中诚信国际"指中诚信国际信用评级有限责任公司。

"**Transaction**" means the Transaction Documents, together with all agreements and documents executed in connection with the issuance of the Class A Notes and the Subordinated Notes, the performance thereof and all other acts, undertakings and activities connected therewith.

"交易"指交易文件，和所有与 A 级证券和次级证券的发行相关的协议和文件，其履行与其他行为，以及与之相关的承诺与活动。

"**Transaction Creditors**" means Noteholders, the Originator (in its capacity as Grantor), the Servicer (if different from the Originator), the Paying Agent, and the Account Bank.

"交易债权人"指持有人、发起机构（作为委托人）、贷款服务机构（若与发起机构不同）、付款代理机构和资金保管机构。

"**Transaction Documents**" means the Conditions, the Trust Agreement, the Account Agreement, the Servicing Agreement, the Prospectus, the Fee Letters and the Underwriting Agreement.

"交易文件"指发行条款、信托合同、资金保管合同、服务合同、发行说明书、费用函和主承销协议。

"**Trust**" means the special purpose trust known as "DRIVER CHINA SIXTEEN AUTO LOAN SECURITIZATION TRUST" set up under the Trust Agreement.

"信托"指根据信托合同设立的名为"华驭第十六期汽车抵押贷款证券化信托"的特殊目的信托。

"**Trust Agreement**" means the trust agreement dated on or about the Signing Date and entered into by and between the Originator and the Trust Company.

"信托合同"指由发起机构和受托机构于签约日当日或前后签订的信托合同。

"**Trust Assets**" means all assets entrusted and assigned by the Originator to the Trust Company under the Trust Agreement, and as more specifically described and referred to in Clauses 2.3 and 2.4 of the Trust Agreement (save for those assets which have been expressed reserved to the Originator).

"信托财产"指发起机构根据信托协议信托并转让予受托机构的所有资产，详见信托合同第 2.3 条和第 2.4 条（除发起机构明示保留的资产以外）。

"**Trust Beneficiary Interest Registration Date**" means the Business Day before each Payment Date and the Noteholders documented on the Registry at the end of that day shall be deemed as the Trust beneficiary, who shall be entitled to obtain current principal and interest of the Notes on that Payment Date. The Business Day mentioned above includes the statutory non-Business Day due to public holiday arrangement, which shall be subject to the requirements of the Registry.

"信托受益权登记日"指各支付日之前的一个工作日，在该日结束前在登记机构登记的持有人应视为信托的受益人，有权获得证券在该支付日当时的本金和利息。前述工作日包含因法定节假日而进行调休安排的日期，具体应以登记机构的实际要求为准。

"**Trust Company Fee**" means the fee payable to the Trust Company under the Trust Company Fee Letter.

"受托机构报酬"指根据受托机构费用函应向受托机构支付的费用。

"**Trust Company Fee Letter**" means the fee letter of the Trust Company for the Trust Company Compensation and other relevant expenses for the entrusted services under the Transaction Documents.

"受托机构费用函"指受托机构关于受托机构报酬以及交易文件项下其他委托服务相关支出的费用函。

"**Trust Company Qualified Standard**" means, with respect to a trust investment company:

"受托机构资格标准"指，针对一家信托投资公司而言：

(a)   it has the Financial License issued by NFRA;

(a)   具有国家金融监管总局颁发的《金融许可证》；

(b)   it has obtained the qualification for Special Purpose Trust from NFRA;

(b)   已从国家金融监管总局取得特定目的信托受托人资格；

(c)   it satisfies such other conditions stipulated by the NFRA and PBOC; and

(c)   满足其他国家金融监管总局和人民银行规定的要求；且

(d)   it has been approved by the Controlling Noteholders' Meeting to act as Trust Company and Issuer of the Trust and the Notes (except

(d)   已被有控制权的持有人大会批准作为信托和证券的受托机构和发

for the original Trust Company).

"Trust Company Replacement Event" means any of the following events:

(a) the Trust Company fails to make a payment, transfer or deposit according to the Trust Agreement or other Transaction Documents, unless such action is due to the fraud, breach of contract, wilful misconduct or negligence of the other Party or Parties to the Transaction Documents or any third party unrelated to the Trust Company;

(b) the Trust Company materially fails to comply with or perform the covenants or obligations set forth in the Trust Agreement or other Transaction Documents;

(c) the Trust Company materially violates any representations or warranties it has made in or pursuant to the Trust Agreement or Transaction Documents;

(d) the Trust Company no longer satisfies the Trust Company Qualified Standard;

(e) any Insolvency Event occurs to the Trust Company;

(f) the Trust Company is replaced by the Controlling Noteholders' Meeting for fraud, breach of contract, wilful misconduct or negligence; or

(g) the Trust Company resigns.

"Trust Company Report" means the report monthly prepared and issued by the Trust Company in the form set forth in Schedule 7 to of the Trust Agreement.

"Trust Company Report Date" means date when the Trust Company Report is published on the Interbank Lending Centre website (www.chinamoney.com.cn) and CCDC website (www.chinabond.com.cn), which is the fifth (5th) Business Day prior to the Payment Date. The Business Day mentioned above includes the statutory non-Business Day due to public holiday arrangement, which shall be subject to the requirements of the Registry.

"Trust Formation Date" means the same date as the Closing Date, and the Originator establishes the Trust on that date and delivers the Trust Assets to the Trust Company.

"Trust Interests" means the Senior Interests and

行人（除最初的**受托机构**以外）。

"**受托机构替换事件**"指任何下列事件：

(a) **受托机构**未能按照**信托合同**或其他**交易文件**付款、划转或存款，除非该等行为是由于**交易文件**其他一方或多方或任何与**受托机构**无关联的第三方之欺诈、违约、故意不当行为或过失所造成；

(b) **受托机构**实质性地违反或不履行**信托合同**或其他**交易文件**中的约定或义务；

(c) **受托机构**实质性地违反其在**信托合同**或**交易文件**中做出，或根据其做出的任何陈述或保证；

(d) **受托机构**不再符合**受托机构资格标准**；

(e) **受托机构**发生**丧失清偿能力事件**；

(f) **受托机构**由于欺诈、违约、故意不当行为或过失而被**有控制权的持有人大会**替换；或者

(g) **受托机构**辞任。

"**受托机构报告**"指**受托机构**每月根据**信托合同**附件七所列格式准备并出具的报告。

"**受托机构报告日**"指信托公司报告在**同业拆借中心**网站（www.chinamoney.com.cn）和**中央结算公司**网站(www.chinabond.com.cn)上公布之日，即**支付日**之前第五(5)个**工作日**。前述**工作日**包含因法定节假日而进行调休安排的日期，具体应以**登记机构**的实际要求为准。

"**信托成立日**"指**交割日**的同一天，**发起机构**于该日成立**信托**，并将**信托财产**交付**受托机构**。

"**信托权益**"指**优先级权益**和**次级权益**。

Subordinated Interests.

"**Trust Law**" means the Trust Law of the PRC which was published by the Standing Committee of the National People's Congress on 28 April 2001 and came into effect on 1 October 2001.

"**Trust Liquidation Event**" means any of the following events:

(a)   the Originator's creditors' rights and interests are impaired by the establishment of the Trust, as a result of which the Trust is cancelled by the competent people's court or arbitration body;

(b)   the Trust Company sells all outstanding Purchased Receivables to the original Servicer; or

(c)   the occurrence of any of the following events that occurs the earliest:

(i)   the final repayment or otherwise discharge of the last Receivable, or disposal of all properties obtained from enforcement of the Loan Collateral;

(ii)   the payment of all amounts payable to all Noteholders pursuant to the Trust Agreement; and

(iii)   the Legal Maturity Date takes place.

"**Trust Termination Date**" means the date on which the Trust Company completes the liquidation of the Trust (including, but not limited to the performance of corresponding payment obligations under the Trust Agreement), and the liquidation report issued by the Trust Company is approved by the Controlling Noteholders' Meeting.

"**Underwriting Agreement**" means the underwriting agreement between the Originator, the Trust Company, the Lead Underwriter and the Joint Lead Underwriters in relation to the underwriting of the Senior Class Notes.

"**Underwriting Remuneration**" means the remuneration paid to the Lead Underwriter and the Joint Lead Underwriters by the Originator according to Clause 3 of the Underwriting Agreement as consideration for underwriting the Senior Asset Backed Notes, including the arranger fee and the underwriting commissions.

"**信托法**"指由全国人大常委会于 2001 年 4 月 28 日颁布并于 2001 年 10 月 1 日生效的《中华人民共和国信托法》。

"**信托清算事件**"指任何下列事件：

(a)   **发起机构**债权人的权利和利益由于**信托**的设立而受到损害，导致**信托**被有管辖权的法院或仲裁庭撤销；

(b)   **受托机构**将所有未偿**已转让贷款**出售给最初的**贷款服务机构**；或者

(c)   下列事件中最早发生的任何事件：

(i)   最终还款或最后一笔**汽车贷款**的清偿，或处分从**贷款担保**执行中获得的所有财产；

(ii)   根据**信托合同**应向所有**持有人**支付的所有金额得到偿付；以及

(iii)   **法定到期日**。

"**信托终止日**"指**受托机构**完成**信托**清算（包括但不限于履行**信托合同**项下相应的付款义务），且**受托机构**出具的清算报告由**有控制权的持有人大会**通过的日期。

"**主承销协议**"指由**发起机构**、**受托机构**、**主承销商**和**联席主承销商**签订的有关承销**优先级证券**的主承销协议。

"**承销报酬**"指**发起机构**根据**主承销协议**第 3 条向**主承销商**和**联席主承销商**支付的作为承销**优先级资产支持证券**之对价的报酬，包括牵头费和承销佣金。

"**Value Added Tax**" (or "**VAT**") means, and shall be construed as, a reference to value added tax including any similar tax which may be imposed in place thereof from time to time.

"增值税"指，且应被解释为，增值税包括可能不时适当征收的任何相似税收。

"**Written Off Purchased Receivables**" means Purchased Receivables which have been written off in full by the Originator in its capacity as Servicer in accordance with its customary accounting practice in effect from time to time.

"已核销贷款"指由发起机构作为贷款服务机构根据其不时有效的会计惯例完全核销的已转让贷款。

1.2	In this Master Definitions Schedule, words denoting the singular number only in the English version shall also include the plural number and vice versa, words denoting one gender only in the English version shall include the other genders, and words denoting individuals only shall include firms and corporations and vice versa.	在本**主定义**表中，英文版本中表示单数的词语应当同样包含复数，反之亦然；英文版本中表示单一性别的词语应当包含另一性别；且表示个人的词语应当包括企业和公司；反之亦然。

2	**INTERPRETATION**		**解释**
	In any Transaction Document, the following shall apply:		在任何**交易文件**中，以下条款均应适用：

2.1	in the computation of periods of time from a specified date to a later specified date, the word "from" means "from and including" and the words "to" and "until" each mean "to but excluding". The word "including" shall not be exclusive and shall mean "including, without limitation";	在计算从某一特定日期到之后一个特定日期之间的期间时，"从"表示"从且包括"，且"到"和"直到"分别表示"到且不包括"。"包括"一词不应做排他性解释，而应解释为"包括，但不限于"；
2.2	if any date specified in any Transaction Document would otherwise fall on a day that is not a Business Day, that date will be the first following day that is a Business Day, unless that day falls in the next calendar month, in which case that date will be the first preceding day that is a Business Day;	如果任何**交易文件**中的规定的日期不是**工作日**，该日期应当推迟到该日之后第一个**工作日**，除非该日属于下一个公历月，在此情形下该日期应为该日之前第一个**工作日**；
2.3	periods of days shall be counted in calendar days unless Business Days are expressly prescribed;	期间应根据公历日计算，除非明确规定为**工作日**；
2.4	the expression "tax" shall be construed so as to include any tax, levy, impost, duty or other charge of similar nature, including, without limitation, any penalty or interest payable in connection with any failure to pay or delay in paying the same;	"税收"一词应当被解释为包括任何税收、征收、关税、课税或其他具有相同性质的收费，包括但不限于与未支付或迟延支付上述税收相关的任何罚款或利息；
2.5	a reference to law, treaty, statute, regulation, order, decree, directive or guideline of any governmental authority or agency, or any provision thereof, shall be construed as a reference to such law, statute, regulation, order, decree, directive or guideline, or provision, as the same may have been, or may from time to time be, amended or re-enacted;	对于任何政府或政府机构颁布的法律、条约、条例、法规、命令、法令、指令或指南，或其中任何条款的援引，应当被解释为援引该等法律、条约、条例、法规、命令、法令、指令、指南或条款本身，或其可能的不时之修改或重新制定；
2.6	any reference to any Person appearing in any of the Transaction Documents shall include its successors and permitted assigns;	**交易文件**中出现的任何**人**应当包括其继承人和许可的受让人；
2.7	any reference to an agreement, deed or document shall be construed as a reference to such agreement, deed or document as the same may from time to time be amended, varied, novated, supplemented, replaced or otherwise modified;	任何对于一份协议、契据或文件的援引应当被解释为援引协议、契据或文件本身，或其可能的不时之更改、修订、更新、补充、替换或其他形式的修改；
2.8	to the extent applicable, the headings of clauses, schedules, sections, articles and exhibits are provided for convenience only. They do not form part of any Transaction Document and shall not affect its construction or interpretation. Unless otherwise	在可适用的范围内，条款、附件、章节、条文和附录的标题仅为提供便利之目的。它们不作为任何**交易文件**的组成部分，且不应当影响其定义和解释。除

indicated, all references in any Transaction Document to clauses, schedules, sections, articles and exhibits refer to the corresponding clauses, schedules, sections, articles or exhibits of that Transaction Document; and

非另有说明，**交易文件**中所有对于条款、附件、章节、条文和附录的援引都应指向该**交易文件**中相应的条款、附件、章节、条文和附录；且

2.9 unless specified otherwise, "promptly" or "immediately" shall mean without undue delay.

除非另有说明，"及时"或"立刻"应指没有不当延误。

3 LANGUAGE VERSIONS

语言版本

The Transaction Documents (including this Master Definitions Schedule) may be prepared and executed in both English and Chinese. In case of any inconsistency between the two language versions, the Chinese version shall prevail.

交易文件（包括本**主定义表**）以中文和英文书就和签署。两种语言版本若存在差异，应以中文版本为准。

4 COUNTERPARTS

合同文本

This Master Definitions Schedule will have four counterparts with equal legal effect. Each party will have one counterpart; the other two counterparts are intended for submission to relevant government authority for approval purposes if necessary.

本**主定义表**一式四份，具有同等法律效力；各方各执一份，其余两份正本将在必要时提呈相关政府机构供审批之用。

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