

Fitch Ratings

Perpetual Corporate Trust Limited
Level 18, 123 Pitt Street
Sydney NSW 2000

October 25, 2023

Dear Sir or Madam,

Re: Fitch rating assignment regarding Driver Australia eight Trust

Fitch (see definition below) assigns the following ratings:

AUD650.3 million Class A notes (ISIN AU3FN0080743): 'AAAsf'; Outlook Stable;
AUD51.0 million Class B notes (ISIN AU3FN0080750): 'A+sf'; Outlook Stable; and
AUD41.2 million Subordinated Loan: 'NRsf'.

In issuing and maintaining its ratings, Fitch relies on factual information it receives from issuers and underwriters and from other sources Fitch believes to be credible. Fitch conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security or in a given jurisdiction.

The manner of Fitch's factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in the jurisdiction in which the rated security is offered and sold and/or the issuer is located, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

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Public ratings will be valid and effective only upon publication of the ratings on Fitch's website.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please contact Tim Groombridge, Director at 02 8256 0339.

Sincerely,

Fitch

